Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

November 24, 2026

The Philippine Stock Exchange
6/F PSE Tower
28th Street corner 5th Avenue
BGC, Taguig City

Attention: **Atty. Marigel B. Garcia**
Head, Issuer Regulation Division

Philippine Dealing & Exchange Corporation
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In line with the disclosure requirements, we furnish you with copies of the following Balance Sheets of Philippine National Bank (PNB) as of September 30, 2026 submitted to the Bangko Sentral ng Pilipinas and uploaded on the PNB website[1/].

1. Balance Sheet (Head Office and Branches)
2. Consolidated Balance Sheet (Bank and Financial Subsidiaries)

Very truly yours,

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

[1/] *PNB website at www.pnb.com.ph thru About Us>Investor Relations>Disclosures>BSP Published Balance Sheet*

PNB

Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

CERTIFICATION

I, **Francis B. Albalate**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. ASO96-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;

2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;

3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and

4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on November 24, 2026 in Pasay City, Metro Manila.

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this NOV 2 4 2026 in PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 372
Page No. 76
Book No. 17
Series of 2026

ATTY. VINCENT M. HAW
Notary Public for and in Pasay City
PNB Financial Center, Macapagal Blvd, Pasay City
Commission No. 25-28 until 12/31/2026 / Pasay City
Roll of Atty. No. 89394 / IBP No. 568660 until 12/31/2026 / PE...
PTR No. 9236179 until 12/31/2026 / Pasay City
MCLE No. VIII-0032293 until 04/14/2028
hawvm@pnb.com.ph

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 24, 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **ASO96-005555** 3. BIR Tax Identification No. **000-188-209-000**

4. **PHILIPPINE NATIONAL BANK**
   Exact name of registrant as specified in its charter

5. **PHILIPPINES** 6. (Use Only)

   Province, country or other jurisdiction of incorporation — Industry Classification Code:

7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300**
   Address of principal office
   Postal Code

8. **(632) 8526-3131 to 70/(632) 8891-6040 to 70**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	**1,525,764,850**

11. Indicate the item numbers reported herein: **Item 9**

We furnish the commission with copies of the following Balance Sheets of Philippine National Bank (PNB) as of September 30, 2026 submitted to the Bangko Sentral ng Pilipinas and uploaded on the PNB website[1/].

1. Balance Sheet (Head Office and Branches)
2. Consolidated Balance Sheet (Bank and Financial Subsidiaries)

We trust you will take note accordingly. Thank you.

[1/] PNB website at www.pnb.com.ph thru About Us>Investors Relations>Disclosures>BSP Published Balance Sheet

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

November 24, 2026
Date

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

Philippine National Bank

PNB Financial Center
Pres. Diosdado Macapagal Blvd.
Pasay City, Metro Manila 1300
Philippines

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2026

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 14,616,621,548.04	₱ 15,107,352,898.80
Due from Bangko Sentral ng Pilipinas	36,002,463,593.86	66,396,308,311.55
Due from Other Central Banks and Banks - Net	18,928,895,273.91	18,858,134,495.76
Financial Assets at Fair Value through Profit or Loss (FVPL)	28,845,748,815.60	15,404,765,078.50
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	177,472,990,491.59	178,089,510,690.09
Debt Securities at Amortized Cost - Net	128,776,791,048.97	128,660,935,183.40
Interbank Loans Receivable	50,379,680,623.54	18,925,598,474.11
Loans and Receivables - Others	777,298,520,924.41	749,509,704,318.31
Loans and Receivables Arising from RA/CA/PR/SLB	49,912,836,002.62	84,883,022,054.25
Total Loan Portfolio (TLP) - Gross	877,591,037,550.57	853,318,324,846.67
Allowance for Credit Losses	27,704,065,720.83	29,040,573,152.03
Total Loan Portfolio - Net	849,886,971,829.74	824,277,751,694.64
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	22,983,780,786.70	22,171,569,394.19
Bank Premises, Furniture, Fixture and Equipment - Net	9,741,958,245.94	9,456,248,799.38
Real and Other Properties Acquired - Net	14,669,199,755.00	14,619,121,561.91
Sales Contract Receivables - Net	1,917,614,309.33	1,919,388,483.98
Other Assets - Net	49,668,489,632.66	71,074,513,963.41
TOTAL ASSETS	**₱ 1,353,511,525,331.34**	**₱ 1,366,035,600,555.61**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	₱ 1,165,046,055.91	₱ 1,091,251,786.04
Deposit Liabilities	1,023,214,852,403.54	1,024,913,542,128.15
Due to Other Banks	2,426,326,263.81	2,268,730,999.12
Bills Payable	3,446,656,023.26	3,477,249,666.23
Interbank Loans Payable	1,636,952,328.63	1,473,563,467.39
Other Borrowings, including Deposit Substitutes	1,809,703,694.63	2,003,686,198.84
Bonds Payable-Net	34,442,764,614.52	34,055,019,380.56
Other Liabilities	49,951,869,578.24	67,161,365,955.77
TOTAL LIABILITIES	**₱ 1,114,647,514,939.28**	**₱ 1,132,967,159,915.87**
STOCKHOLDERS' EQUITY		
Capital Stock	₱ 61,030,594,000.00	₱ 61,030,594,000.00
Additional Paid-In Capital	32,106,559,973.62	32,106,559,973.62
Undivided Profits	19,715,354,843.65	13,524,102,890.91
Retained Earnings	126,531,746,516.07	126,531,746,516.07
Other Capital Accounts	-520,244,941.28	-124,562,740.86
TOTAL STOCKHOLDERS' EQUITY	238,864,010,392.06	233,068,440,639.74
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**₱ 1,353,511,525,331.34**	**₱ 1,366,035,600,555.61**
CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 9,808,957.33	₱ 14,242,155.47
Financial Standby Letters of Credit	50,458,444,009.49	48,459,879,744.63
Performance Standby Letters of Credit	54,661,033,770.58	49,740,211,335.16
Commercial Letters of Credit	15,277,597,422.74	13,166,322,366.72
Trade Related Guarantees	882,600,531.24	636,261,423.77
Commitments	56,391,448,536.27	54,415,252,253.66
Spot Foreign Exchange Contracts	22,318,213,457.82	17,568,905,827.63
Trust Department Accounts	235,616,316,089.03	230,277,449,705.43
Derivatives	223,239,976,237.34	200,518,447,165.16
Others	35,645,353,638.43	33,791,478,634.57
TOTAL CONTINGENT ACCOUNTS	**₱ 694,500,792,650.27**	**₱ 648,588,450,612.20**

FINANCIAL INDICATORS (in %)

ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	4.04	4.18
Net NPL Ratio	1.56	1.56
Gross NPL Coverage Ratio	78.22	81.34
Net NPL Coverage Ratio	68.74	71.28
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	1.88	2.97
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.39
LIQUIDITY		
Liquidity Coverage Ratio	210.47	199.51
Net Stable Funding Ratio	141.19	138.95
Minimum Liquidity Ratio	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	11.31	11.71
Return on Assets	2.24	2.30
Net Interest Margin	4.72	4.68
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	17.30	17.57
Tier 1 Capital Ratio	17.30	17.57
CAR	18.10	18.42
LEVERAGE		
Basel III Leverage Ratio	12.03	11.74
Deferred Charges not yet Written Down	0.00	0.00

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of September 30, 2026

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 14,647,586,353.81	₱ 15,160,453,764.25
Due from Bangko Sentral ng Pilipinas	36,002,463,593.86	66,396,308,311.55
Due from Other Central Banks and Banks - Net	28,634,573,881.17	26,881,838,751.13
Financial Assets at Fair Value through Profit or Loss (FVPL)	28,861,848,349.08	15,424,165,541.84
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	179,712,867,089.59	179,646,661,546.46
Debt Securities at Amortized Cost - Net	129,260,263,956.15	129,124,731,309.16
Interbank Loans Receivable	53,762,266,268.49	22,942,226,903.18
Loans and Receivables - Others	791,998,977,893.13	764,094,250,906.07
Loans and Receivables Arising from RA/CA/PR/SLB	49,912,836,002.62	84,883,022,054.25
Total Loan Portfolio (TLP) - Gross	895,674,080,164.24	871,919,499,863.50
Allowance for Credit Losses	28,017,230,943.05	29,318,051,847.19
Total Loan Portfolio - Net	867,656,849,221.19	842,601,448,016.31
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	3,891,303,688.55	3,596,848,524.64
Bank Premises, Furniture, Fixture and Equipment - Net	10,634,771,332.10	10,323,115,813.32
Real and Other Properties Acquired - Net	15,123,862,156.50	15,072,610,011.46
Sales Contract Receivables - Net	1,930,576,933.81	1,933,484,299.94
Other Assets - Net	52,323,489,988.81	73,623,095,267.05
TOTAL ASSETS	**₱ 1,368,680,456,544.62**	**₱ 1,379,784,761,157.11**
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	₱ 1,165,046,055.91	₱ 1,091,251,786.04
Deposit Liabilities	1,030,958,735,118.11	1,031,634,841,438.70
Due to Other Banks	3,017,353,337.08	2,282,154,220.52
Bills Payable	3,446,656,023.26	3,477,249,666.23
Interbank Loans Payable	1,636,952,328.63	1,473,563,467.39
Other Borrowings, including Deposit Substitutes	1,809,703,694.63	2,003,686,198.84
Bonds Payable-Net	34,442,764,614.52	34,055,019,380.56
Other Liabilities	51,371,678,838.17	68,912,108,298.88
TOTAL LIABILITIES	**₱ 1,124,402,233,987.05**	**₱ 1,141,452,624,790.93**
STOCKHOLDERS' EQUITY		
Capital Stock	₱ 61,030,594,000.00	₱ 61,030,594,000.00
Additional Paid-In Capital	32,106,559,973.62	32,106,559,973.62
Undivided Profits	19,678,479,461.32	13,530,974,164.11
Retained Earnings	123,987,607,981.80	124,364,420,544.45
Other Capital Accounts	7,474,981,140.83	7,299,587,684.00
TOTAL STOCKHOLDERS' EQUITY	244,278,222,557.57	238,332,136,366.18
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	**₱ 1,368,680,456,544.62**	**₱ 1,379,784,761,157.11**
CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 9,808,957.33	₱ 14,242,155.47
Financial Standby Letters of Credit	50,538,344,058.56	48,505,862,059.16
Performance Standby Letters of Credit	54,661,033,770.58	49,740,211,335.16
Commercial Letters of Credit	15,277,597,422.74	13,166,322,366.72
Trade Related Guarantees	882,600,531.24	636,261,423.77
Commitments	56,391,448,536.27	54,415,252,253.66
Spot Foreign Exchange Contracts	22,318,213,457.82	17,568,905,827.63
Trust Department Accounts	235,616,316,089.03	230,277,449,705.43
Derivatives	229,406,847,209.63	206,514,825,709.80
Others	35,780,688,345.97	34,052,804,812.29
TOTAL CONTINGENT ACCOUNTS	**₱ 700,882,898,379.17**	**₱ 654,892,137,649.09**

FINANCIAL INDICATORS (in %)

ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	4.04	4.19
Net NPL Ratio	1.61	1.62
Gross NPL Coverage Ratio	77.35	80.33
Net NPL Coverage Ratio	67.44	69.96
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	2.08	3.15
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.06
LIQUIDITY		
Liquidity Coverage Ratio	216.49	206.14
Net Stable Funding Ratio	142.93	140.19
Minimum Liquidity Ratio	0.00	0.00
PROFITABILITY		
Return on Equity (ROE)	11.04	11.47
Return on Assets	2.18	2.25
Net Interest Margin	4.70	4.66
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	19.25	19.44
Tier 1 Capital Ratio	19.25	19.44
CAR	20.06	20.30
LEVERAGE		
Basel III Leverage Ratio	13.44	13.12
Deferred Charges not yet Written Down	0.00	0.00

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)
   a. PNB-Mizuho Leasing and Finance Corporation
   b. PNB Europe PLC
   c. PNB Capital and Investment Corporation
   d. PNB Corporation, Guam
   e. PNB Global Remittance & Financial Co., (HK) Ltd.
   f. PNB International Investments Corp.
   g. PNB Securities, Inc.
   h. Allied Commercial Bank
   i. Allied Integrated Holdings, Inc.
   j. Allied Banking Corp (HK) Ltd.
   k. Oceanic Holding (BVI) Ltd.

2. List of Subsidiary Insurance Companies - None

We hereby certify that all matters set this Published Balance Sheet (Solo and Consolidated) are true and correct, to the best of our knowledge and belief.

(Sgd.) Francis B. Albalate
EVP and Chief Financial Officer

(Sgd.) Edwin R. Bautista
President and CEO

Deposits are insured by PDIC up to P1 Million per depositor.

Philippine National Bank (PNB) is regulated by the Bangko Sentral ng Pilipinas.