**OFFICE OF THE CORPORATE SECRETARY**
Direct Line: 8536-0540
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Locals: 4582/4106

November 23, 2026

**PHILIPPINE DEALING & EXCHANGE CORPORATION**
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

Subject: Inquiry Regarding Accuracy of News Article

Dear Atty. Selleza:

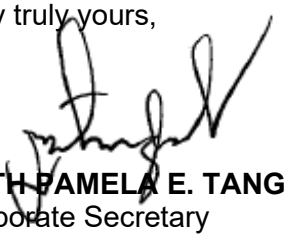
We write in response to your letter dated November 20, 2026, seeking confirmation of the news article entitled "ACEN backs unit's P11.14-B loan from PNB" posted in Business World on November 19, 2026, reporting in part that:

> *"AYALA-LED ACEN Corp. has agreed to guarantee a $175-million (P11.14-billion) loan obtained by its subsidiary ACEN Cayman from Philippine National Bank (PNB) to partially finance its general corporate requirements.*
>
> *In a disclosure to the Philippine Stock Exchange on Thursday, the listed renewable energy company said it would serve as guarantor for the loan extended to ACEN Cayman.*
>
> *Under the arrangement, ACEN will be responsible for repaying the loan should its subsidiary fail to meet its obligations.*
>
> *"This loan obtained by ACEN Cayman shall be used to partially finance general corporate requirements, " the company said.*
>
> *ACEN Cayman is an offshore holding and financing subsidiary of ACEN, the listed renewable energy platform of the Ayala Group.*
>
> xxx xxx xxx"

We confirm the veracity of the above news article as posted in Business World.

We trust that we have sufficiently addressed your concern. Thank you.

Very truly yours,



**RUTH PAMELA E. TANGHAL**
Corporate Secretary