DEVELOPMENT BANK OF THE PHILIPPINES
Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines

BAGONG PILIPINAS

20 November 2026

ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department
Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Clarification of News Article by Philippine Daily Inquirer entitled "*DBP lends P100M to Cagayan Valley farmers' cooperative*".

Dear Atty. Selleza:

We reply to your inquiry through email dated 20 November 2026, requesting clarification of the following news article published in Philippine Daily Inquirer dated 20 November 2026 entitled, "*DBP lends P100M to Cagayan Valley farmers' cooperative*".

The article reported the following:

> *" MANILA, Philippines - State-run Development Bank of the Philippines (DBP) has granted a P100-million loan to an agricultural cooperative to fund the working capital requirements of small-scale farmers in Cagayan Valley.*
>
> *In a statement, DBP said it extended the loan to the Unified Tillers Agriculture Cooperative (UTAC), a Department of Agriculture (DA) merchant partner since 2022 that serves farmers in Cagayan, Isabela and Bulacan.*
>
> *The loan is expected to support around 8,000 farmers in Cagayan Valley.*
>
> *The loan carries zero interest but is subject to a one-time service fee of 3.5 percent, based on the cooperative's approved loan amount. It is extended under DBP's partnership with the DA Agricultural Credit Policy Council's "BuyANIhan" credit program.*
>
> *xxx*
>
> *"This partnership with UTAC reaffirms our commitment to uplift the country's agricultural sector by providing much-needed financial assistance to farmer cooperatives, which play a critical role in ensuring our nation's food security and sustainable growth," DBP president and CEO Michael de Jesus said.*
> *"DBP looks to building more partnerships with cooperatives through our collaboration with the DA to create greater opportunities and better address the evolving needs of local agricultural communities," he added.*

DBP is mandated to support infrastructure and logistics, micro, small and medium enterprises, environmental projects, as well as social and community development.

xxx *xxx* *xxx"*

With reference to the said article, we duly confirm the statements provided by our President and Chief Executive Officer.

Thank you.

Sincerely,

ALLEN LOUIS V. YANZA
Associated Person/Deputy Corporate Information Officer