T (632) 8886-2600

Aboitiz Power Corporation
Ayala Triangle Gardens Tower 2, Paseo de Roxas cor.
Makati Ave., Makati City, Metro Manila, Philippines

November 13, 2026

via SEC eFAST
SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. MARIGEL B. GARCIA**
Head, Issuer Regulation Division

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on the acquisition by Therma Power, Inc. ("TPI"), its wholly owned subsidiary, of 100% of the outstanding capital stock of TPEC Holdings Corporation ("TPEC HoldCo") from TeaM (Philippines) Energy Corporation ("TPEC"). The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

RANULFO J. JAVELOSA, III
Corporate Secretary

COVER SHEET

C	1	9	9	8	0	0	1	3	4	

S.E.C. Registration Number

A	B	O	I	T	I	Z		P	O	W	E	R		C	O	R	P	O	R	A	T	I	O	N				

(Company's Full Name)

A	Y	A	L	A		T	R	I	A	N	G	L	E		G	A	R	D	E	N	S		T	O	W	E	R	

2	,		P	A	S	E	O		D	E		R	O	X	A	S		C	O	R	.		M	A	K	A	T	I

A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y		1	2	2	6					

M	E	T	R	O		M	A	N	I	L	A	,		P	H	I	L	I	P	P	I	N	E	S				

(Business Address: No. Street City / Town / Province)

FRANCES KATRINA C. ARSUA

Contact Person

(02) 8886-2600

Company Telephone Number

1	2		3	1

Month *Day*

Fiscal Year

1	7	-	C	

FORM TYPE

4th Monday of April

0	4		2	7

Month *Day*

Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

	x	
Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU
Document I.D.	Cashier

S T A M P S

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **November 13, 2026**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**

4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines** 6. In Code
Province, country or other jurisdiction of incorporation

7. **Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines** **1226**
Address of principal office Postal Code

8. **(02) 8886-2600**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock ₱1 Par Value	**7,205,854,307**
Amount of Debt Outstanding (As of September 30, 2026)	**₱331,201,043,000.00**

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Please see attached.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



RANULFO J. JAVELOSA, III
Corporate Secretary

Dated: November 13, 2026

PSE Disclosure Form 4-2 – Acquisition/Disposition of Shares of Another Corporation

References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

ABOITIZ POWER CORPORATION DISCLOSURE

Acquisition/Disposition of Shares of Another Corporation

Subject of the Disclosure	:	Acquisition by Therma Power, Inc. ("TPI"), a wholly owned subsidiary of Aboitiz Power Corporation ("AboitizPower"), of 100% of the outstanding capital stock of TPEC Holdings Corporation ("TPEC HoldCo") from TeaM (Philippines) Energy Corporation ("TPEC")
Background/Description of the Disclosure	:	Execution of a Share Purchase Agreement
Date of approval by the Board of Directors	:	November 13, 2026 Please refer to *"Other Relevant Information"* below.
Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction	:	TPI and TPEC HoldCo – a wholly-owned subsidiary of TPEC – are 50-50 joint venture partners owning Pagbilao Energy Corporation ("PEC"), the owner and operator of the 420-MW Pagbilao Unit 3 coal-fired power plant in Pagbilao, Quezon. Upon completion of the transaction, which is subject to the approval of the Philippine Competition Commission ("PCC") and other customary closing conditions, TPI will own 100% of TPEC HoldCo, resulting in TPI directly and indirectly having 100% ownership and control of PEC.
Details of the Acquisition or Disposition		
Date	:	November 13, 2026
Manner	:	Acquisition of shares via execution of a Share Purchase Agreement
Description of the company to be acquired or sold	:	TPEC HoldCo is a wholly-owned subsidiary of TPEC that holds 50% of the total issued and outstanding capital stock in PEC. PEC owns and operates the 420-MW Pagbilao Unit 3 coal-fired power plant located in Pagbilao, Quezon.

Terms and Conditions of the Transaction		
Number of shares to be acquired or disposed	:	447,826,104 Please refer to *"Other Relevant Information"* below.
Percentage to the total outstanding shares of the company subject of the transaction	:	100%
Price per share	:	Common Shares: PhP1,836.491317 Preferred Shares: PhP10.00
Nature and amount of consideration given or received	:	Cash consideration in the aggregate amount of Six Billion One Hundred Twenty-Two Million One Hundred Three Thousand Two Hundred Twenty-Five Pesos (PhP6,122,103,225.00)

Principle followed in determining the amount of consideration	:	Par value and agreed premium
Terms of Payment	:	Payment upon completion of conditions precedent
Conditions precedent to closing of the transaction, if any	:	Customary conditions precedent for transactions of similar nature, including clearance or approval of the transaction by the PCC
Any other salient terms	:	None
Identity of the person(s) from whom the assets were acquired or to whom they were sold		
Name	:	TeaM (Philippines) Energy Corporation
Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates	:	Joint venture partner of TPI in PEC (through TPEC HoldCo)
Effect (s) on the business, financial condition and operations of the Issuer, if any	:	Upon closing, TPEC HoldCo and PEC will become wholly-owned subsidiaries of TPI and will be fully consolidated into the financial statements of AboitizPower
Other relevant Information	:	The 447,826,104 shares are broken down into: 900,000 Common Shares and 446,926,104 Preferred Shares. In a meeting on November 13, 2026, the TPI Board of Directors authorized the execution of the Share Purchase Agreement for this transaction.