Gmail Alternergy <alternergyholdings@gmail.com>

# ALTERNERGY HOLDINGS CORPORATION - Submission of SEC Form 17-Q

**Alternergy** <alternergyholdings@gmail.com> Fri, Nov 13, 2026 at 3:15 PM
To: msrdsubmission@sec.gov.ph
Cc: ictdsubmission@sec.gov.ph, Vincent Perez <vince.perez@alternergy.com>, Gerry Magbanua <gerry.magbanua@alternergy.com>, Kimberly Rose Pagdilao <kimberly.pagdilao@alternergy.com>, Arman Lyle Ang <arman.ang@alternergy.com>, Carmen Diaz <carmen.diaz@alternergy.com>, Sherleen Macatangay <srmacatangay@rrlrlaw.com>, mrlichaytoo <mrlichaytoo@rrlrlaw.com>, Chestnut Amatong <chestnut.amatong@alternergy.com>, Louie Pangilinan <louie.pangilinan@alternergy.com>

to: Markets and Securities Regulation Department

Gentlemen:

We submit herewith the SEC Form 17-Q of Alternergy Holdings Corporation for its first quarter of fiscal year 2027, as of and for the three-month period ended September 30, 2026.

We are submitting via email as the SEC eFAST system is down and under maintenance.
We are also submitting this in lieu of our usual work email as there is a Microsoft 365 service outage as of submission of this email.

Kindly acknowledge receipt.

Thank you and best regards,
Alternergy Holdings Corporation

**Alternergy Holdings Corporation and Subsidiaries_FY27 Q1.pdf**
1252K

# COVER SHEET

| C | S | 2 | 0 | 0 | 9 | 0 | 9 | 2 | 3 | 3 |
|---|---|---|---|---|---|---|---|---|---|---|

S.E.C. Registration Number

| A | L | T | E | R | N | E | R | G | Y | | H | O | L | D | I | N | G | S | | C | O | R | P | O | R | A | T | I | O | N |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

(Company's Full Name)

| L | E | V | E | L | | 3 | B | , | | 1 | 1 | 1 | | P | A | S | E | O | | D | E | | R | O | X | A | S | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| B | U | I | L | D | I | N | G | , | | P | A | S | E | O | | D | E | | R | O | X | A | S | | | | | | |
| A | V | E | N | U | E | | C | O | R | N | E | R | | L | E | G | A | Z | P | I | | S | T | R | E | E | T | , | |
| L | E | G | A | S | P | I | | V | I | L | L | A | G | E | , | | M | A | K | A | T | I | | C | I | T | Y | | | |

(Business Address: No./Street/City/Town/Province)

| MARIA CARMEN G. DIAZ |
|---|

Contact Person

| (+632) 8813 4678 |
|---|

Company's Telephone Number

| 0 | 6 |
|---|---|

Month

| 3 | 0 |
|---|---|

Day

Fiscal Year

| 1 | 7 | - | Q |
|---|---|---|---|

Form Type

| 1 | 1 |
|---|---|

Month

| 1 | 0 |
|---|---|

Day

Annual Meeting

| Not applicable |
|---|

(Secondary License Type, If Applicable)

| MSRD |
|---|

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

| |
|---|

Total No. of Stockholders

| ₱2,000,000,000.00 |
|---|

Domestic

| |
|---|

Foreign

---

To be accomplished by SEC Personnel concerned

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|

File Number

LCU

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black in for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-Q**

**QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER**

1. For the quarterly period ended September 30, 2026

2. SEC Identification Number CS200909233 3. BIR Tax Identification No. 007-315-916

4. Exact name of issuer as specified in its charter ALTERNERGY HOLDINGS CORPORATION

5. Metro Manila, Philippines
Province, Country or other jurisdiction of incorporation or organization

6. (SEC Use Only)
Industry Classification Code:

7. Level 3B 111 Paseo de Roxas Building, Paseo de Roxas Avenue corner Legazpi Street, Legaspi Village Makati City .....1229
Address of principal office Postal Code

8. +632 8813-4678
Issuer's telephone number, including area code

9. Not applicable
Former name, former address, and former fiscal year, if changed since last report.

10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

| | |
|---|---|
| | Number of Shares of Common Stock |
| Common Shares | 3,933,840,480 Common |
| | Number of Shares of Preferred Stock |
| Preferred Shares | 370,398,637 Perpetual Preferred 1<br>100,000,000 Perpetual Preferred 2 – Series A |
| | Outstanding Principal Amount |
| | PDEX-enrolled corporate notes<br>₱2,000,000,000.00 |

11. Are any or all of these securities listed on a Stock Exchange.

Yes [X] No [ ]

If yes, state the name of such stock exchange and the classes of securities listed therein:
Philippine Stock Exchange – Common Shares and Perpetual Preferred 2 – Series A

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports);

Yes [X] No [ ]

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [X] No [ ]

## PART I – FINANCIAL INFORMATION

### Item 1. Financial Statements

Please refer to "Annex A" attached.

### Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Please refer to "Annex B" attached.

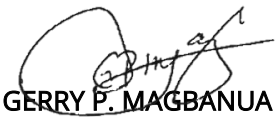
## PART II – OTHER INFORMATION

Please refer to "Annex C" attached.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALTERNERGY HOLDINGS CORPORATION



GERRY P. MAGBANUA
President



MARIA CARMEN G. DIAZ
Chief Financial Officer and Chief Risk Officer

Date: 10 November 2026

**Annex A**

# Alternergy Holdings Corporation and Subsidiaries

Unaudited Interim Condensed Consolidated Financial Statements
As at September 30, 2026 and for the Three-Month Periods Ended September 30, 2026 and 2025 (with comparative period as at June 30, 2026)

# COVER SHEET

**for**

**UNAUDITED FINANCIAL STATEMENTS**

SEC Registration Number

| C | S | 2 | 0 | 0 | 9 | 0 | 9 | 2 | 3 | 3 |
|---|---|---|---|---|---|---|---|---|---|---|

COMPANY NAME

ALTERNERGY HOLDINGS CORPORATION

PRINCIPAL OFFICE *( No. / Street / Barangay / City / Town / Province )*

LEVEL 3B, 111 PASEO DE ROXAS BUILDING, PASEO DE ROXAS CORNER LEGAZPI STREET, LEGAZPI VILLAGE, MAKATI CITY

| Form Type | Department requiring the report | Secondary License Type, If Applicable |
|---|---|---|
| 17-Q | SEC | N/A |

**COMPANY INFORMATION**

| Company's Email Address | Company's Telephone Number | Mobile Number |
|---|---|---|
| contact@alternergy.com | (632) 8813-4678 | N/A |

| No. of Stockholders | Annual Meeting (Month / Day) | Fiscal Year (Month / Day) |
|---|---|---|
| – | Second Tuesday of November | 06/30 |

CONTACT PERSON INFORMATION

The designated contact person ***MUST*** be an Officer of the Corporation

| Name of Contact Person | Email Address | Telephone Number/s | Mobile Number |
|---|---|---|---|
| Maria Carmen G. Diaz | carmen.diaz@alternergy.com | (632) 8813-4678 | N/A |

CONTACT PERSON's ADDRESS

**Level 3B, 111 Paseo de Roxas Building, Paseo de Roxas corner Legazpi Street, Legazpi Village, Makati City**

***NOTE 1*** *In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.*

***2*** *All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.*

ALTERNERGY HOLDINGS CORPORATION AND SUBSIDIARIES

UNAUDITED INTERIM CONDENSED CONSOLIDATED
STATEMENTS OF FINANCIAL POSITION
As of September 30, 2026 (With Comparative Audited Figures as of June 30, 2026)

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| ASSETS | | |
| **Current Assets** | | |
| Cash and cash equivalents (Note 5) | **₱3,009,760,816** | ₱2,547,054,656 |
| Trade and other receivables (Note 6) | **133,213,016** | 115,283,783 |
| Restricted cash and placements (Note 5) | **820,519,533** | 817,582,183 |
| Due from related parties (Note 14) | **396,886,180** | 402,144,000 |
| Prepayments and other current assets | **147,934,746** | 142,763,676 |
| **Total Current Assets** | **4,508,314,291** | 4,024,828,298 |
| **Noncurrent Assets** | | |
| Property, plant and equipment (Note 7) | **16,819,389,602** | 14,807,819,675 |
| Intangible assets (Note 9) | **2,314,172,495** | 2,252,805,647 |
| Investments in and advances to associates (Note 8) | **1,355,744,636** | 1,336,996,138 |
| Right-of-use assets (Note 23) | **361,056,819** | 363,875,309 |
| Other noncurrent assets (Note 24) | **1,692,032,389** | 1,819,547,524 |
| **Total Noncurrent Assets** | **22,542,395,941** | 20,581,044,293 |
| **TOTAL ASSETS** | **₱27,050,710,232** | ₱24,605,872,591 |
| LIABILITIES AND EQUITY | | |
| **Current Liabilities** | | |
| Short-term loan (Note 11) | **₱2,619,094,126** | ₱1,690,458,330 |
| Current portions of: | | |
| Long-term debt (Note 12) | **627,388,173** | 405,677,290 |
| Lease liabilities (Note 23) | **16,800,677** | 29,012,703 |
| Accounts payable and accrued expenses (Note 10) | **405,985,037** | 719,117,013 |
| Due to related parties (Note 14) | **2,128,009** | 483,553 |
| Income tax payable | **52,468,286** | 39,984,852 |
| **Total Current Liabilities** | **3,723,864,308** | 2,884,733,741 |
| **Noncurrent Liabilities** | | |
| Long-term debt - net of current portion (Note 12) | **16,276,422,515** | 16,367,235,233 |
| Lease liabilities - net of current portion (Note 23) | **327,794,553** | 325,536,656 |
| Deferred tax liabilities | **34,504,298** | 36,044,771 |
| Asset retirement obligation | **6,217,740** | 6,122,188 |
| Retirement benefit obligation | **3,727,756** | 3,727,756 |
| **Total Noncurrent Liabilities** | **16,648,666,862** | 16,738,666,604 |
| **Total Liabilities** | **20,372,531,170** | 19,623,400,345 |

*(Forward)*

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| **Equity** | | |
| Capital stock (Note 13) | **₱440,423,912** | ₱440,423,912 |
| Additional paid-in capital (Note 13) | **3,035,119,971** | 3,035,119,971 |
| Share in remeasurement losses on retirement benefit obligation of an associate (Note 8) | **(15,557)** | (15,557) |
| Cumulative translation adjustment | **10,439,934** | 8,255,096 |
| Equity reserve | **37,704,151** | 53,260,753 |
| Retained earnings | **129,987,114** | 125,206,682 |
| **Equity Attributable to Equity Holders of the Parent Company** | **3,653,659,525** | 3,662,250,857 |
| **Non-controlling Interests** (Note 13) | **3,024,519,537** | 1,320,221,389 |
| **Total Equity** | **6,678,179,062** | 4,982,472,246 |
| **TOTAL LIABILITIES AND EQUITY** | **₱27,050,710,232** | ₱24,605,872,591 |

*See accompanying Notes to Unaudited Interim Consolidated Financial Statements.*

## ALTERNERGY HOLDINGS CORPORATION AND SUBSIDIARIES
## UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| | Three-Month Periods Ended September 30 | |
|---|---|---|
| | **2026** | 2025 |
| **REVENUE FROM SALE OF ELECTRICITY** (Note 15) | **₱154,397,226** | ₱82,262,486 |
| **COST OF SALE OF ELECTRICITY** (Note 16) | **69,949,222** | 40,530,735 |
| **GROSS PROFIT** | **84,448,004** | 41,731,751 |
| **EQUITY IN NET EARNINGS (LOSSES) OF ASSOCIATES** (Note 8) | **7,063,783** | (2,228,858) |
| **GENERAL AND ADMINISTRATIVE EXPENSES** (Note 17) | **27,185,162** | 25,753,515 |
| **OTHER INCOME (CHARGES)** | | |
| Finance costs (Notes 11, 12 and 23) | **(59,214,776)** | (31,777,835) |
| Advisory fees (Note 14) | **9,214,303** | 975,000 |
| Interest income (Note 5) | **8,700,833** | 38,131,484 |
| Net foreign exchange gains | **2,780,161** | 7,159,190 |
| Other income (Note 24) | **14,167,093** | – |
| | **(24,352,386)** | 14,487,839 |
| **INCOME BEFORE INCOME TAX** | **39,974,239** | 28,237,217 |
| **PROVISION FOR (BENEFIT FROM)** | | |
| Current income tax | **13,613,646** | 6,405,688 |
| Deferred income tax | **(1,540,473)** | (81,047) |
| | **12,073,173** | 6,324,641 |
| **NET INCOME** | **27,901,066** | 21,912,576 |
| **OTHER COMPREHENSIVE INCOME** | | |
| *Other comprehensive income to be reclassified to profit or loss in subsequent periods:* | | |
| Cumulative translation adjustment | **10,606,009** | 38,897,347 |
| **TOTAL COMPREHENSIVE INCOME** | **₱38,507,075** | ₱60,809,923 |
| **NET INCOME ATTRIBUTABLE TO:** | | |
| Equity holders of the Parent Company | **₱4,780,432** | ₱17,941,046 |
| Non-controlling interests | **23,120,634** | 3,971,530 |
| | **₱27,901,066** | ₱21,912,576 |
| **TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:** | | |
| Equity holders of the Parent Company | **₱6,965,270** | ₱24,786,979 |
| Non-controlling interests | **31,541,805** | 36,022,944 |
| | **₱38,507,075** | ₱60,809,923 |
| **Basic/Diluted Loss per Share** (Note 18) | **(₱0.006)** | (₱0.003) |

*See accompanying Notes to Unaudited Interim Consolidated Financial Statements.*

# ALTERNERGY HOLDINGS CORPORATION AND SUBSIDIARIES

## UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
## FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2026 AND 2025

| | Capital Stock (Note 13) | | Additional Paid-in Capital | Share in Remeasurement Loss on Retirement Benefit Obligation of an Associate | Cumulative Translation | Equity | Retained | Equity Attributable to Equity Holders of the Parent | Non-controlling | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Preferred | Common | (Note 13) | (Note 8) | Adjustment | Reserve | Earnings | Company | Interests | Total |
| **At July 1, 2026** | **₱47,039,864** | **₱393,384,048** | **₱3,035,119,971** | **(₱15,557)** | **₱8,255,096** | **₱53,260,753** | **₱125,206,682** | **₱3,662,250,857** | **₱1,320,221,389** | **₱4,982,472,246** |
| Total comprehensive income | **–** | **–** | **–** | **–** | **2,184,838** | **–** | **4,780,432** | **6,965,270** | **31,541,805** | **38,507,075** |
| Changes in non-controlling interests (Note 2 and 13) | **–** | **–** | **–** | **–** | **–** | **(15,556,602)** | **–** | **(15,556,602)** | **1,672,756,343** | **1,657,199,741** |
| **At September 30, 2026** | **₱47,039,864** | **₱393,384,048** | **₱3,035,119,971** | **(₱15,557)** | **₱10,439,934** | **₱37,704,151** | **₱129,987,114** | **₱3,653,659,525** | **₱3,024,519,537** | **₱6,678,179,062** |
| At July 1, 2025 | ₱47,039,864 | ₱393,384,048 | ₱3,035,119,971 | (₱15,557) | (₱3,003,365) | (₱832,958) | ₱155,650,129 | ₱3,627,342,132 | ₱666,197,749 | ₱4,293,539,881 |
| Total comprehensive income | – | – | – | – | 6,845,933 | – | 17,941,046 | 24,786,979 | 36,022,944 | 60,809,923 |
| Dividends declared (Note 13) | – | – | – | – | – | – | (39,338,405) | (39,338,405) | – | (39,338,405) |
| Changes in non-controlling interest (Note 2 and 13) | – | – | – | – | – | – | – | – | 2,194 | 2,194 |
| At September 30, 2025 | ₱47,039,864 | ₱393,384,048 | ₱3,035,119,971 | (₱15,557) | ₱3,842,568 | (₱832,958) | ₱134,252,770 | ₱3,612,790,706 | ₱702,222,887 | ₱4,315,013,593 |

*See accompanying Notes to Unaudited Interim Consolidated Financial Statements.*

## ALTERNERGY HOLDINGS CORPORATION AND SUBSIDIARIES

## UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

| | Three-Month Periods Ended September 30 | |
|---|---|---|
| | **2026** | 2025 |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Income before income tax | **₱39,974,239** | ₱28,237,217 |
| Adjustments for: | | |
| Depreciation and amortization (Notes 7, 9, 16, 17 and 23) | **44,633,133** | 31,567,735 |
| Finance costs (Notes 11, 12 and 23) | **59,214,776** | 31,777,835 |
| Interest income (Note 5) | **(8,700,833)** | (38,131,484) |
| Provision for impairment losses (Note 17) | **3,600** | 832,480 |
| Equity in net earnings of associates (Note 8) | **(7,063,783)** | 2,228,858 |
| Net unrealized foreign exchange loss (gain) | **3,953,918** | (7,159,190) |
| Retirement benefits expense | **–** | 89,768 |
| Income before working capital changes | **132,015,050** | 49,443,219 |
| Decrease (increase) in: | | |
| Trade and other receivables (Note 6) | **(17,929,233)** | (8,779,951) |
| Prepayments and other current assets | **(5,171,070)** | (14,349,644) |
| Other noncurrent assets | **(13,809,566)** | 69,965,097 |
| Increase (decrease) in accounts payable and accrued expenses | **(171,884,845)** | 144,754,757 |
| Cash generated from (used in) operations | **(76,779,664)** | 241,033,478 |
| Interest received (Note 5) | **8,700,833** | 38,131,484 |
| Income tax paid | **(1,130,212)** | (6,155,163) |
| Net cash flows from (used in) operating activities | **(69,209,043)** | 273,009,799 |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Addition to: | | |
| Property, plant and equipment (Note 7) | **(1,537,052,351)** | (3,204,467,260) |
| Project development costs (Note 9) | **(63,127,580)** | (56,576,681) |
| Investments in and advances to associates (Notes 8 and 14) | **(18,344,754)** | (183,172,532) |
| Payments for advances to contractors (Note 24) | **(8,833,919)** | (147,515,346) |
| Cash dividends received (Note 8) | **6,660,039** | – |
| Collections of (payments of) amounts due from related parties | **3,555,070** | (89,192,893) |
| Net cash flows used in investing activities | **(1,617,143,495)** | (3,680,924,712) |

*(Forward)*

| | Three-Month Periods Ended September 30 | |
|---|---|---|
| | **2026** | 2025 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | |
| Proceeds from availment of: | | |
| Long-term debt (Note 12) | **₱2,150,000,000** | ₱1,437,480,000 |
| Short-term debt (Note 11) | **1,412,600,000** | 5,000,000 |
| Proceeds from non-controlling interests (Notes 2 and 13) | **1,657,199,741** | – |
| Payments of: | | |
| Interest (Notes 11, 12 and 23) | **(434,191,186)** | (342,151,375) |
| Short-term debt (Note 11) | **(480,300,000)** | – |
| Long-term debt (Note 12) | **(2,039,305,417)** | (38,497,760) |
| Advances from third party (Note 10) | **(64,000,000)** | – |
| Deferred financing charges (Note 12) | **(31,690,117)** | (1,049,746) |
| Dividends (Note 13) | **–** | (7,096,193) |
| Lease liability (Note 23) | **(17,710,260)** | (77,846) |
| Net additions in restricted cash and placements | **(2,937,350)** | (12,445,009) |
| Receipt of amounts due to related parties | **1,644,456** | 395,065 |
| Net cash flows from financing activities | **2,151,309,867** | 1,041,557,136 |
| **EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS** | **(2,251,169)** | (4,168,426) |
| **NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** | **462,706,160** | (2,370,526,203) |
| **CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD** (Note 5) | **2,547,054,656** | 5,687,426,641 |
| **CASH AND CASH EQUIVALENTS AT END OF PERIOD** (Note 5) | **₱3,009,760,816** | ₱3,316,900,438 |

*See accompanying Notes to Unaudited Interim Consolidated Financial Statements.*

## 1. Corporate Information

Alternergy Holdings Corporation ("ALTER"; the "Parent Company") was incorporated in the Philippines and registered with the Securities and Exchange Commission ("SEC") on June 18, 2009 primarily to invest in, purchase or otherwise acquire and own, hold, use, sell, assign, transfer, mortgage, pledge, exchange, or otherwise dispose real and personal property of every kind and description in particular, shares of stocks, voting trust certificate, bonds, debentures, notes, evidence of indebtedness, associations, domestic or foreign, including those of Government of the Republic of the Philippines, or any of its instrumentalities, without being a stockholder or dealer, and to issue in exchange therefore shares of the capital stock, bonds, notes or other obligations of the Group and while the owner thereof, to exercise all the rights, powers and privileges of ownership, including the right to vote any shares of stock or voting trust certificates so owned, and to do every act and thing that may generally be performed by entities known as "holding companies" except as broker and dealer of securities.

The Parent Company's registered address and principal place of business is Level 3B 111 Paseo de Roxas Building, Paseo de Roxas corner Legazpi Street, Legaspi Village, Makati City.

The ultimate parent of the Parent Company is Vespers Holdings Corporation ("VHC"), a company incorporated in the Philippines.

On February 10 and 14, 2023, the SEC and Philippine Stock Exchange, Inc. ("PSE"), respectively, approved the application of the Parent Company for the listing and trading of all its issued and outstanding common shares. On March 24, 2023, the Parent Company completed its initial public offering ("IPO") and was listed in the PSE under the stock symbol "ALTER".

The unaudited interim condensed consolidated financial statements as of September 30, 2026 and for the three-month periods ended September 30, 2026 and 2025 were approved and authorized for issuance by the Board of Directors ("BOD") on November 10, 2026.

## 2. Group Information

The consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries (collectively referred to as "the Group"). The following are the subsidiaries and the respective effective voting interests as of September 30, 2026 and June 30, 2026:

| | | September 30, 2026 (Unaudited) | | June 30, 2026 (Audited) | |
|---|---|---|---|---|---|
| | Nature of Business | Direct | Indirect | Direct | Indirect |
| Alternergy Wind Holdings Corporation ("AWHC") | Investment holding | 100 | – | 100 | – |
| Abra De Ilog Wind Power Corporation ("ADIWPC") *(A)* | Power generation | – | 100 | – | 100 |
| Tablas Strait Offshore Wind Power Corporation ("TSOWPC") *(A)* | Power generation | – | 100 | – | 100 |
| Calavite Passage Wind Power Corporation ("CPWPC") *(A)* | Power generation | – | 95 | – | 95 |
| MC Project Solutions Inc. ("MCPSI") *(A)* | Power generation | – | 95 | – | 95 |
| Alternergy Tanay Wind Corporation ("ATWC") *(A) (E)* | Power generation | – | 60 | – | 90 |
| Alabat Wind Power Corporation ("AWPC") *(A) (F)* | Power generation | – | 60 | – | 90 |
| Alternergy Hydro Partners Corporation ("AHPC") | Investment holding | 100 | – | 100 | – |
| Alternergy Mini Hydro Holdings Corporation ("AMHHC") | Investment holding | – | 100 | – | 100 |
| Ibulao Mini Hydro Corporation ("IMHC") *(A)* | Power generation | – | 100 | – | 100 |
| Lamut Mini Hydro Corporation ("LAMHC") *(A)* | Power generation | – | 100 | – | 100 |
| SolarPacific Energy Corp ("SPEC") | Investment holding | 60 | – | 60 | – |
| Kirahon Solar Energy Corporation ("KSEC") | Power generation | 50 | 25 | 50 | 25 |
| Liwanag Renewable Energy Corporation ("LREC") *(A)* | Power generation | – | 100 | – | 100 |
| Siena Solar Power Corporation ("SSPC") *(A)* | Power generation | – | 100 | – | 100 |
| Solana Solar Alpha Incorporation ("SSAI") *(D)* | Power generation | – | 100 | – | 100 |
| Solar Pacific Pristine Power Inc. ("SPPP") *(B)* | Power generation | 6 | 54 | 6 | 51 |
| Liberty Solar Energy Corporation ("LSEC") *(A)* | Power generation | 60 | 40 | 60 | 40 |
| Kalandagan Solar Power Corporation ("KSPC", formerly Olympia Solar Power Corporation) *(A) (C)* | Power generation | 75 | – | 75 | – |
| Alternergy Solar Holdings Corporation ("ASHCo") | Investment holding | 100 | – | 100 | – |
| ALTER Power RES Inc. ("APRI") *(A)* | Energy retail supplier | – | 100 | – | 100 |
| Green Energy Supply Solutions Inc. ("GESSI") *(A)* | Energy retail supplier | 100 | – | 100 | – |
| Triple Play Land Corporation ("TPLC") | Investment holding | 100 | – | 100 | – |
| AlterCore Management Services Inc. ("AMSI") | Shared services | 100 | – | 100 | – |

***(A)*** *No commercial operations as of September 30, 2026.*

***(B)*** *On August 12, 2026, ASHCo acquired from QBL Eco Corporation ("QBL") common and preferred shares of SPPP, representing 6% economic interest (or 3.4% voting interest). As of September 30, 2026, total direct and indirect economic interest of AHC in SPPP is 23.6%. As of June 30, 2026, total economic interest of AHC is 17.6% (see Note 13).*

***(C)*** *On September 12, 2025, the SEC approved the change of name from Olympia Solar Power Corporation to Kalandagan Solar Power Corporation.*

***(D)*** *Effective March 6, 2026, SSAI received the ERC Provisional Authority to Operate ("PAO"), signifying the commencement of commercial operations.*

***(E)*** *On June 24, 2026, ABC Energy Inc. ("ABC") subscribed to common and preferred shares of ATWC, which represents 10% of the latter's shares. On July 20, 2026, ABC subscribed to additional common and preferred shares of ATWC and acquired from AWHC common and preferred shares of ATWC; collectively, these represent 30% of ATWC's shares. As of September 30, 2026, the Group retains ownership of 60% of ATWC's shares and ABC owns 40% of ATWC's shares (see Note 13).*

***(F)*** *On June 24, 2026, ABC acquired from AWHC common and preferred shares of AWPC, which represents 10% of the latter's shares. On July 20, 2026, ABC subscribed to additional common and preferred shares of AWPC and acquired from AWHC common and preferred shares of AWPC; collectively, these represent 30% of AWPCs shares. As of September 30, 2026, the Group retains ownership of 60% of AWPC's shares and ABC owns 40% of AWPC's shares (see Note 13).*

All of the foregoing subsidiaries are incorporated and registered with the Philippine SEC and operate in the Philippines except for SPPP that is incorporated in the Republic of Palau. SPPP's functional currency is US Dollar.

## 3. Basis of Preparation, Basis of Consolidation, Statement of Compliance and Summary of Material Accounting Policy Information

Basis of Preparation

The unaudited interim condensed consolidated financial statements of the Group have been prepared using the historical cost basis and are presented in Philippine Peso (₱), the Group's functional currency. All amounts are rounded off to the nearest peso unless otherwise indicated.

The unaudited interim condensed consolidated financial statements provide comparative information in respect of the previous period.

Basis of Consolidation

The unaudited interim condensed consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries as of September 30, 2026 and June 30, 2026 and for the three-month periods ended September 30, 2026 and 2025.

Statement of Compliance

The unaudited interim condensed consolidated financial statements of the Group have been prepared in accordance with Philippine Accounting Standard ("PAS") 34, *Interim Financial Reporting*.

The unaudited interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at June 30, 2026, which have been prepared in accordance with Philippine Financial Reporting Standards ("PFRS") Accounting Standards.

Summary of Material Accounting Policy Information

The accounting policies adopted are consistent with those followed in the preparation of the Group's annual consolidated financial statements as of and for the year ended June 30, 2026, except for the adoption of amendments effective July 1, 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective. Adoption of these amendments did not have an impact on the unaudited interim condensed consolidated financial statements of the Group.

- Amendments to Illustrative Examples on PFRS 7, PFRS 18, PAS 1, PAS 8, PAS 26 and PAS 37, *Disclosures about Uncertainties in the Financial Statements*

  The amendments add illustrative examples to several PFRS Accounting Standards intended to improve the reporting of climate-related and other uncertainties in the financial statements, particularly to address stakeholders' concerns about consistency of information within the general-purpose financial reports and sufficient information on climate-related risks and other uncertainties in the financial statements.

  The examples address topics such as materiality judgements, significant judgements and estimates, and aggregation and disaggregation.

  The illustrative examples are not an integral part of PFRS Accounting Standards and, as such, do not have an effective date or transition requirements. However, an entity is

expected to be entitled to sufficient time to implement any changes to align the information disclosed in its financial statements with the illustrative examples. Determining how much time is sufficient is a matter of judgement that depends on an entity's particular facts and circumstances. Nonetheless, an entity would be expected to implement any changes on a timely basis.

- Amendments to PFRS 9 and PFRS 7, *Classification and Measurement of Financial Instruments*

  The amendments clarify that a financial liability is derecognized on the 'settlement date', i.e., when the related obligation is discharged, cancelled, expires or the liability otherwise qualifies for derecognition. They also introduce an accounting policy option to derecognize financial liabilities that are settled through an electronic payment system before settlement date if certain conditions are met.

  The amendments also clarify how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance ("ESG")-linked features and other similar contingent features. Furthermore, the amendments clarify the treatment of non-recourse assets and contractually linked instruments.

- Amendments to PFRS 9 and PFRS 7, *Contracts Referencing Nature-dependent Electricity*

  The amendments only apply to contracts that reference nature-dependent electricity such as contracts to buy or sell nature-dependent electricity, as well as financial instruments that reference such electricity. This amendment cannot be applied by analogy to other contracts, items or transactions.

  The amendments clarify the application of the 'own-use' requirements for in-scope contracts, amend the designation requirements for a hedge item in a cash flow hedging relationship for in-scope contracts and include new disclosure requirements.

- Annual Improvements to PFRS Accounting Standards - Volume 11

  The amendments are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversight or conflicts between the requirements in the Accounting Standards. The following is the summary of the Standards involved and their related amendments.

  - Amendments to PFRS 1, *Hedge Accounting by a First-time Adopter*

    The amendments included in paragraphs B5 and B6 of PFRS 1 cross references to the qualifying criteria for hedge accounting in paragraph 6.4.1(a), (b) and (c) of PFRS 9. These are intended to address potential confusion arising from an inconsistency between the wording in PFRS 1 and the requirements for hedge accounting in PFRS 9.

  - Amendments to PFRS 7, *Gain or Loss on Derecognition*

    The amendments updated the language of paragraph B38 of PFRS 7 on unobservable inputs and included a cross reference to paragraphs 72 and 73 of PFRS 13.

- Amendments to PFRS 9

  a) Lessee Derecognition of Lease Liabilities

  The amendments to paragraph 2.1 of PFRS 9 clarified that when a lessee has determined that a lease liability has been extinguished in accordance with PFRS 9, the lessee is required to apply paragraph 3.3.3 and recognize any resulting gain or loss in profit or loss.

  b) Transaction Price

  The amendments to paragraph 5.1.3 of PFRS 9 replaced the reference to 'transaction price as defined by PFRS 15 *Revenue from Contracts with Customers*' with 'the amount determined by applying PFRS 15'. The term 'transaction price' in relation to PFRS 15 was potentially confusing and so it has been removed. The term was also deleted from Appendix A of PFRS 9.

- Amendments to PFRS 10, *Determination of a 'De Facto Agent'*

  The amendments to paragraph B74 of PFRS 10 clarified that the relationship described in B74 is just one example of various relationships that might exist between the investor and other parties acting as de facto agents of the investor.

- Amendments to PAS 7, *Cost Method*

  The amendments to paragraph 37 of PAS 7 replaced the term 'cost method' with 'at cost', following the prior deletion of the definition of 'cost method'.

## 4. Summary of Significant Accounting Judgements, Estimates and Assumptions

The preparation of the Group's unaudited interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Group based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Judgments, key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period are consistent with those applied in the most recent annual consolidated financial statements.

## 5. Cash and Cash Equivalents and Restricted Cash and Placements

a. Cash and Cash Equivalents

| | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) |
|---|---|---|
| Cash in banks and on hand | **₱1,560,789,242** | ₱1,052,043,253 |
| Cash equivalents | **1,448,971,574** | 1,495,011,403 |
| | **₱3,009,760,816** | ₱2,547,054,656 |

Cash in banks earn interest at the respective bank deposit rates. Cash equivalents are made for varying periods of up to three months depending on the immediate cash requirements of the Group and earn interest at the respective short-term investment rates including short-term time deposits.

b. Restricted Cash and Placements

Restricted cash and placements amounting to ₱820.52 million and ₱817.58 million as of September 30, 2026 and June 30, 2026, respectively, pertain to debt reserve accounts which are periodically maintained in the Group's project trust accounts set aside for principal and interest payments of long-term debts (see Note 12).

Total interest earned from cash and cash equivalents, and restricted cash and placements amounted to ₱8.70 million and ₱38.13 million for the three-month periods ended September 30, 2026 and 2025, respectively.

## 6. Trade and Other Receivables

| | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) |
|---|---|---|
| Trade receivables | **₱114,505,100** | ₱104,431,978 |
| Advances to employees | **9,923,123** | 6,808,865 |
| Others | **8,784,793** | 4,042,940 |
| | **₱133,213,016** | ₱115,283,783 |

Trade receivables represent receivables arising from sale of electricity and are within normal credit term of 30 days (see Note 24).

Advances to employees represents cash advances used for expenditures in relation to the project development costs of certain subsidiaries. These are subject for liquidation within 30 days.

## 7. Property, Plant and Equipment

| | Land | Solar Power Plant | Office and Other Equipment | Furniture and Fixtures | Transportation Equipment | Leasehold Improvements | Construction in Progress | September 30, 2026 (Unaudited) Total |
|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | |
| At July 1, 2026 | **₱545,786,390** | **₱1,825,418,537** | **₱13,539,010** | **₱5,965,367** | **₱4,067,857** | **₱1,120,921** | **₱12,550,736,724** | **₱14,946,634,806** |
| Additions | **–** | **–** | **28,569** | **–** | **42,590** | **–** | **2,033,147,735** | **2,033,218,894** |
| At September 30, 2026 | **545,786,390** | **1,825,418,537** | **13,567,579** | **5,965,367** | **4,110,447** | **1,120,921** | **14,583,884,459** | **16,979,853,700** |
| **Accumulated depreciation** | | | | | | | | |
| At July 1, 2026 | **–** | **126,900,360** | **6,137,402** | **3,932,868** | **1,533,782** | **406,200** | **–** | **138,910,612** |
| Depreciation (see Notes 16 and 17) | **–** | **20,235,133** | **800,312** | **366,750** | **201,242** | **58,756** | **–** | **21,662,193** |
| At September 30, 2026 | **–** | **147,135,493** | **6,937,714** | **4,299,618** | **1,735,024** | **464,956** | **–** | **160,572,805** |
| Cumulative translation adjustment | **–** | **–** | **1,482** | **–** | **–** | **107,225** | **–** | **108,707** |
| **Net book values** | **₱545,786,390** | **₱1,678,283,044** | **₱6,631,347** | **₱1,665,749** | **₱2,375,423** | **₱763,190** | **₱14,583,884,459** | **₱16,819,389,602** |

| | Land | Solar Power Plant | Office and Other Equipment | Furniture and Fixtures | Transportation Equipment | Leasehold Improvements | Construction in Progress | June 30, 2026 Total (Audited) |
|---|---|---|---|---|---|---|---|---|
| **Cost** | | | | | | | | |
| At July 1, 2025 | ₱543,511,389 | ₱540,925,165 | ₱6,492,911 | ₱4,119,174 | ₱4,067,857 | ₱1,120,921 | ₱4,694,431,899 | ₱5,794,669,316 |
| Additions | 2,275,001 | – | 7,046,099 | 1,846,193 | – | – | 9,140,798,197 | 9,151,965,490 |
| Reclassification | – | 1,284,493,372 | – | – | – | – | (1,284,493,372) | – |
| At June 30, 2026 | 545,786,390 | 1,825,418,537 | 13,539,010 | 5,965,367 | 4,067,857 | 1,120,921 | 12,550,736,724 | 14,946,634,806 |
| **Accumulated Depreciation** | | | | | | | | |
| At July 1, 2025 | – | 90,239,530 | 3,797,046 | 1,518,910 | 733,548 | 157,678 | – | 96,446,712 |
| Depreciation (see Notes 16 and 17) | – | 36,660,830 | 2,340,356 | 2,413,958 | 800,234 | 248,522 | – | 42,463,900 |
| At June 30, 2026 | – | 126,900,360 | 6,137,402 | 3,932,868 | 1,533,782 | 406,200 | – | 138,910,612 |
| Cumulative translation adjustment | – | – | 10,144 | – | – | 85,337 | – | 95,481 |
| **Net Book Values** | ₱545,786,390 | ₱1,698,518,177 | ₱7,411,752 | ₱2,032,499 | ₱2,534,075 | ₱800,058 | ₱12,550,736,724 | ₱14,807,819,675 |

On March 9, 2026, SSAI completed the construction of its solar project. Accordingly, construction in progress amounting to ₱1.28 billion was reclassified to solar power plant.

As of September 30, 2026 and June 30, 2026, the cost of fully depreciated property, plant and equipment that are still being used in the Group's operations amounted to ₱3.53 million.

## 8. Investments in and Advances to Associates

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| **Cost** | | |
| At beginning of period | **₱407,794,948** | ₱362,548,648 |
| Additions | **8,225,867** | 45,246,300 |
| At end of period | **416,020,815** | 407,794,948 |
| **Accumulated Equity in Net Earnings (Losses)** | | |
| At beginning of period | **(10,821,941)** | (24,164,096) |
| Equity in net earnings for the year | **7,063,783** | 15,842,155 |
| Dividends | **(6,660,039)** | (2,500,000) |
| At end of period | **(10,418,197)** | (10,821,941) |
| **Share in remeasurement losses on retirement benefit obligation of an associate** | **(15,577)** | (15,577) |
| | **405,587,041** | 396,957,430 |
| **Advances to associates** (see Note 14) | **950,157,595** | 940,038,708 |
| | **₱1,355,744,636** | ₱1,336,996,138 |

The Group's associates and the corresponding percentage of equity ownership as of September 30, 2026 and June 30, 2026 are as follows:

| | Nature of Business | |
|---|---|---|
| Dupinga Mini Hydro Corp. ("DMHC") | Power generation | 46.08 |
| Solar Pacific CitySun Corporation ("SPCC") | Power generation | 30.60 |
| Kiangan Mini Hydro Corp. ("KMHC ") | Power generation | 30.00 |
| Pililla Wind Power Corporation ("PWPC") | Power generation | 5.00 |
| Sembrano Wind Power Corporation ("SWPC") | Power generation | 5.00 |

The principal place of business and country of incorporation of the Group's associates are in the Philippines.

All ownership percentages presented in the table above are indirect ownership of the Group except for SPCC for which the Group, through ASHCo and SPEC, have 15.6% and 25.0%, respectively, direct ownership, while the Group's direct ownership of ASHCo and SPEC are 100% and 60.0% (see Note 2), respectively, resulting to the Group's effective ownership in SPCC of 30.6% as of September 30, 2026 and June 30, 2026.

For the three-month period ended September 30, 2026, dividends received from SPCC and PWPC amounted to ₱2.60 million and ₱4.06 million, respectively. The Group did not receive any dividends for the same period in 2025.

## 9. Intangible Assets

| | Service Concession Right (see Note 24) | Project Development Costs | Goodwill | Customer Off-take Agreement | September 30, 2026 (Unaudited) Total |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At July 1, 2026 | **₱1,313,036,599** | **₱545,804,236** | **₱238,423,078** | **₱283,172,980** | **₱2,380,436,893** |
| Additions (see Note 24) | **–** | **63,127,580** | **–** | **–** | **63,127,580** |
| At September 30, 2026 | **1,313,036,599** | **608,931,816** | **238,423,078** | **283,172,980** | **2,443,564,473** |
| **Accumulated Amortization** | | | | | |
| At July 1, 2026 | **188,590,781** | **–** | **–** | **60,059,378** | **248,650,159** |
| Amortization during the year (see Note 16) | **18,699,458** | **–** | **–** | **3,701,901** | **22,401,359** |
| At September 30, 2026 | **207,290,239** | **–** | **–** | **63,761,279** | **271,051,518** |
| **Allowance for Impairment Losses** | | | | | |
| At July 1, 2026 and September 30, 2026 | **–** | **2,163,722** | **–** | **–** | **2,163,722** |
| **Cumulative translation adjustment** | **143,823,262** | **–** | **–** | **–** | **143,823,262** |
| | **₱1,249,569,622** | **₱606,768,094** | **₱238,423,078** | **₱219,411,701** | **₱2,314,172,495** |

| | Service Concession Right (see Note 24) | Project Development Costs | Goodwill | Customer Off-take Agreement | June 30, 2026 (Audited) Total |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At July 1, 2025 | ₱1,309,036,599 | ₱284,114,077 | ₱238,423,078 | ₱283,172,980 | ₱2,114,746,734 |
| Additions (see Note 24) | 4,000,000 | 261,690,159 | – | – | 265,690,159 |
| At June 30, 2026 | 1,313,036,599 | 545,804,236 | 238,423,078 | 283,172,980 | 2,380,436,893 |
| **Accumulated Amortization** | | | | | |
| At July 1, 2025 | 103,035,696 | – | – | 45,251,772 | 148,287,468 |
| Amortization during the year (see Note 16) | 85,555,085 | – | – | 14,807,606 | 100,362,691 |
| At June 30, 2026 | 188,590,781 | – | – | 60,059,378 | 248,650,159 |
| **Allowance for Impairment Losses** | | | | | |
| At July 1, 2025 and June 30, 2026 | – | 2,163,722 | – | – | 2,163,722 |
| **Cumulative translation adjustment** | 123,182,635 | – | – | – | 123,182,635 |
| | ₱1,247,628,453 | ₱543,640,514 | ₱238,423,078 | ₱223,113,602 | ₱2,252,805,647 |

No impairment of project development costs and goodwill was recognized for the three-month periods ended September 30, 2026 and 2025.

## 10. Accounts Payable and Accrued Expenses

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| Accounts payable | **₱53,530,051** | ₱184,212,416 |
| Accrued expenses: | | |
| Interest (see Notes 11 and 12) | **149,691,972** | 223,326,211 |
| Professional fees | **27,961,250** | 4,865,850 |
| Other accrued expenses | **–** | 2,578,238 |
| Government grant payable (Note 24) | **119,716,560** | 117,270,245 |
| Withholding tax | **35,075,465** | 112,529,163 |
| Advances from a third party | **–** | 64,000,000 |
| Output VAT payable | **2,499,107** | 3,778,688 |
| Others | **17,510,632** | 6,556,202 |
| | **₱405,985,037** | ₱719,117,013 |

Accounts payable are noninterest-bearing and are normally settled on a 30-day credit term.

Government grant payable represents drawdowns under the Funding Agreement net of payments made to BESS contractors and suppliers (see Note 24).

Other accrued expenses mainly consist of accruals for project development costs and unbilled purchases related to construction.

*Advances from a Third Party*
In March 2022, Exeter Portofino (Export) Holdings Inc. ("Exeter"), a third party, signified its intent to invest in LAMHC's hydro project. As part of the Investment Framework Agreement ("IFA") entered into by AHC and AMHHC with Exeter, LAMHC received ₱214.00 million from Exeter as deposit for future subscription in LAMHC's shares for a 40% economic ownership stake. On December 12, 2024, the LAMHC repaid ₱150.00 million to Exeter. The remaining amount was paid on July 31, 2026.

## 11. Short-term Loan

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| Rizal Commercial Banking Corporation ("RCBC") | **₱1,625,600,000** | ₱1,693,300,000 |
| Security Bank Corporation ("SBC") | **1,000,000,000** | – |
| | **2,625,600,000** | 1,693,300,000 |
| Less deferred financing charges | **6,505,874** | 2,841,670 |
| | **₱2,619,094,126** | ₱1,690,458,330 |

a. RCBC

On December 8, 2022, AHC signed a one-year promissory note with RCBC amounting to ₱250.00 million as bridge financing for the funding requirements of the project entities. The loan is unsecured and payable in full at the end of the term. This was renewed on February 23, 2025 for another one year. On February 18, 2026, this was renewed until February 13, 2027. Interest is payable quarterly at a simple fixed interest rate per annum until the maturity of the loan.

On December 19, 2024, AHC signed another one-year interest-bearing promissory note with RCBC amounting to ₱500.00 million as bridge financing for the funding requirements of the project entities. The loan is unsecured and payable in full at the end of term.

On April 8, 2026, RCBC approved the amendment of the AHC's credit facilities, at an aggregate amount of ₱750.00 million maturing on March 31, 2027.

In January 2026, AHC signed several new 180-day interest-bearing promissory notes with RCBC totaling ₱343.00 million for general working capital requirements. These loans are unsecured and were subsequently paid in full at the end of their respective terms in July 2026.

On March 30, 2026, KSEC obtained a ₱400.0 million short-term interest-bearing promissory note for working capital and bridge financing purposes. The loan was subsequently renewed on June 30, 2026 for 92 days. On September 30, 2026, this was renewed for another 90 days.

On April 29, 2026, RCBC provided KSEC a new term loan facility for ₱400.00 million, with tenor up to 12 years, intended to be used to pay off the initial ₱400.00 million short-term loan with RCBC upon signing of the new term loan facility. As of November 10, 2026, KSEC has not yet signed the new term loan facility.

In May 2026, AHC signed several new 90 to 360-day interest-bearing promissory notes with RCBC totaling ₱200.30 million for general working capital requirements. These loans are unsecured and paid in full at the end of their respective terms. In August 2026, ₱137.30 million of ₱200.30 million were paid in full at the end of their respective terms. The remaining ₱63.30 million will be settled upon its respective maturity date.

In July, August and September 2026, AHC signed several new 90 to 180-day interest-bearing promissory notes with RCBC amounting to ₱196.50 million, ₱141.10 million and ₱75.00 million, respectively, for general working capital requirements. These loans are unsecured and paid in full at the end of their respective terms.

b. SBC

In August 2026, AHC signed a one-year promissory note amounting to ₱750.00 million as bridge financing for the funding requirements of the project entities. The loan is unsecured and payable in full at the end of its term and interest is payable quarterly until the maturity of the loan.

In September 2026, AHC signed a one-month promissory note amounting to ₱250.00 million as bridge financing for the funding requirements of the project entities. The loan is unsecured

and payable in full at the end of its terms and interest is payable upon maturity of the loan. This was paid in full on October 9, 2026.

Interest rates on these short-term loans range from 6.80%-7.50% and 6.95%-7.25% in 2026 and 2025, respectively. Interest expense recognized on short-term loans, including transaction costs, amounted to ₱17.93 million and ₱4.44 million for the three-month periods ended September 30, 2026 and 2025, respectively.

Capitalized borrowing costs from short term loans for the three-month periods ended September 30, 2026 and 2025 which amounted to ₱19.81 million and ₱26.83 million, respectively, is presented under "Property, plant and equipment". The borrowing costs capitalized were primarily attributable to project-specific loan facilities obtained to finance the construction of the respective project.

## 12. Long-term Debts

| | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) |
|---|---|---|
| Rizal Commercial Banking Corporation ("RCBC") | **₱6,254,138,334** | ₱6,143,443,751 |
| Security Bank Corporation ("SBC") | **4,000,000,000** | 4,000,000,000 |
| Bank of the Philippine Island ("BPI") | **4,000,000,000** | 4,000,000,000 |
| Enrolled Corporate Notes ("ECN") | **2,000,000,000** | – |
| Export Finance Australia ("EFA") | **975,304,800** | 955,375,200 |
| Banco de Oro Unibank Inc. ("BDO") | **–** | 2,000,000,000 |
| | **17,229,443,134** | 17,098,818,951 |
| Less deferred financing charges | **325,632,446** | 325,906,428 |
| | **16,903,810,688** | 16,772,912,523 |
| Less current portion | **627,388,173** | 405,677,290 |
| | **₱16,276,422,515** | ₱16,367,235,233 |

a. RCBC

On June 11, 2024, AWPC signed an Omnibus Agreement with RCBC for a project finance facility of up to ₱5.33 billion to finance all project costs incurred in connection with the construction of the Project in the Municipality of Alabat, Province of Quezon with gross installed capacity of up to 64.0 MW. The loan is for a term of 15 years maturing in April 2040. The interest rate is fixed subject to repricing at repricing date. AWPC's loan is secured by a first-ranking mortgage over all current and future project assets, along with the assignment of contracts, receivables, and cash flow accounts, and a pledge of all shareholder equity in the borrower.

On April 10, 2025, AWPC received the first drawdown amounting to ₱3.26 billion. On November 5, 2025 and May 29, 2026, AWPC received the proceeds from the second and third drawdowns, respectively, amounting to ₱1.20 billion and ₱300.00 million, respectively. On September 21, 2026, AWPC received the proceeds from its fourth drawdown amounting to ₱150.00 million.

b. BDO

On May 29, 2024, the Parent Company entered into a ₱2.00 billion Green Corporate Loan with BDO Unibank, Inc. to partially fund its investments in renewable energy projects including projects won in the Green Energy Auction Program and with off-take agreements. The loan is secured by shares of the Parent Company held by the Share Security Grantor (as defined under the loan agreement) which constitute 13.87% of the total issued and outstanding capital stock of the Parent Company and assignment by way of security of all the rights, title, interests and benefits of the Parent Company in and to certain cash accounts (Assigned Collateral) specified under the loan agreement. On May 31, 2024, the Parent Company availed the Green Corporate Loan in a single drawdown. The loan will mature on May 28, 2032, with the first principal instalment due six months after the 4th anniversary from initial drawdown date. The loan is payable semi-annually. The interest rate is fixed based on the 4-year BVAL reference rate for the first 4-year period plus 200 basis points and subject to repricing for the remaining 4-year period prior to maturity date. As of September 30, 2026, the Parent Company has prepaid the Green Corporate Loan in full.

c. ECN

On September 29, 2026, the Parent Company issued fixed-rate notes for an aggregate principal amount of ₱2.00 billion bearing interest at 7.75% per annum, maturing on March 29, 2028. The notes were enrolled and listed with the Philippine Dealing & Exchange Corp. ("PDEx") and were assigned a PRS Aa Minus rating with a Stable Outlook by the Philippine Rating Services Corporation ("PhilRatings"). Proceeds will be used to support the Company's renewable energy projects and other general corporate requirements.

Interest rates on these loans range from 4.75%-8.66% and 4.75%-8.53% in 2026 and 2025, respectively. Total interest expense on these long-term debts, net of the capitalized borrowing costs, amounted to ₱40.24 million and ₱22.17 million for the three-month periods ended September 30, 2026 and 2025, respectively. Capitalized borrowing costs amounted to ₱312.40 million and ₱216.42 million for the three-month periods ended September 30, 2026 and 2025, respectively. The borrowing costs capitalized were primarily attributable to project-specific loan facilities obtained to finance the construction of the project.

As of September 30, 2026 and June 30, 2026, the Group is compliant with the financial loan covenants requirement of the lenders.

## 13. Equity

Capital Stock and Additional Paid-in Capital

The Group's capital stock as of September 30, 2026 and June 30, 2026 are as follows:

| | Number of Shares | | Amount | |
|---|---|---|---|---|
| | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) |
| Common stock - ₱0.10 par value | | | | |
| Authorized | **9,906,291,160** | 9,906,291,160 | | |
| Issued and outstanding | **3,933,840,480** | 3,933,840,480 | **₱393,384,048** | ₱393,384,048 |
| Perpetual preferred shares (PPS) 1 - ₱0.10 par value | | | | |
| Authorized | **1,181,594,548** | 1,181,594,548 | | |
| Issued and outstanding | **370,398,637** | 370,398,637 | **37,039,864** | 37,039,864 |
| PPS 2 Series A - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **100,000,000** | 100,000,000 | **10,000,000** | 10,000,000 |
| PPS 2 Series B - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| PPS 2 Series C - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| PPS 2 Series D - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| PPS 2 Series E - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| PPS 2 Series F - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| PPS 2 Series G - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| PPS 2 Series H - ₱0.10 par value | | | | |
| Authorized | **100,000,000** | 100,000,000 | | |
| Issued and outstanding | **–** | – | **–** | – |
| | | | **₱47,039,864** | ₱47,039,864 |

All common shares of the Parent Company shall have full voting rights, with the holder of such shares being entitled to one vote per share on all matters upon which shareholders are entitled to vote.

On July 15, 2025, the BOD approved the creation of new classes of PPS 2 by way of reclassifying the existing Common Shares such that the current Ten Billion Four Hundred Six Million Two Hundred Ninety One Thousand One Hundred Sixty (10,406,291,160) Common Shares shall be re-classified as follows:

- Nine Billion Nine Hundred Six Million Two Hundred Ninety One Thousand One Hundred Sixty (9,906,291,160) Common Shares with par value of ₱0.10 per share.
- One Hundred Million (100,000,000) PPS 2 – Series D with a par value of ₱0.10 per share.
- One Hundred Million (100,000,000) PPS 2 – Series E with a par value of ₱0.10 per share.
- One Hundred Million (100,000,000) PPS 2 – Series F with a par value of ₱0.10 per share.
- One Hundred Million (100,000,000) PPS 2 – Series G with a par value of ₱0.10 per share.
- One Hundred Million (100,000,000) PPS 2 – Series H with a par value of ₱0.10 per share.

All the current issued and outstanding Common Shares shall remain as Common Shares and shall have the same rights as the current Common Shares of the Company.

- *PPS 1*
  The new PPS 1 shall have the same rights as the preferred shares of the Parent Company prior to the reclassification wherein the dividend rate shall be cumulative from year to year as determined by the members of the BOD, and subject to the existence of retained earnings, which shall in no case be less than the minimum rate of eight percent (8%) of the par value of the preferred share. PPS 1 are nonparticipating in any residual dividends after the declaration of dividends to common shares. PPS 1 have full voting rights.

- *PPS 2*
  The new PPS 2 are perpetual, cumulative, nonvoting (except in matters mandatorily required by law) and nonparticipating with a dividend rate of not less than 8% subject to rate re-setting on the seventh anniversary from date of issuance. PPS 2 are non-convertible to common shares and are redeemable at the option of the Parent Company and re-issuable under such terms as the BOD may approve at the time of the re-issuance.

  The Perpetual Preferred Shares 2 – Series D to H shall have the same features as the existing Perpetual Preferred Shares 2 – Series A to C of the Company.

The SEC received the Company's application for amendment of its Articles of Incorporation ("AOI"), specifically the reclassification of its shares on January 8, 2026. The Group's application was approved by the SEC on May 22, 2026.

Retained Earnings

Retained earnings amounting to ₱129.99 million and ₱125.21 million as of September 30, 2026 and June 30, 2026, respectively, include the accumulated equity in undistributed net earnings of consolidated subsidiaries. These are not available for dividend distribution unless declared by subsidiaries and other investees.

Dividend Declaration

On July 15, 2025, the BOD approved the declaration of dividends to holders of common shares of the Parent Company amounting to ₱0.01 per share totaling ₱39.34 million to be taken out of the unrestricted retained earnings of the Parent Company as of June 30, 2025. This was paid on September 11, 2025.

On December 2, 2025, the BOD approved the declaration of dividends to holders of PPS 1 and PPS 2 – Series A of the Parent Company at ₱0.55 and ₱0.0038 per share, respectively, totaling ₱56.40 million to be taken out of the unrestricted retained earnings of the Parent Company as of September 30, 2025. This was paid on December 18, 2025.

On November 10, 2026, the BOD approved the declaration of dividends to holders of common shares, PPS 1 and PPS 2 – Series A of the Parent Company at ₱0.01, ₱0.0081117242 and ₱1.1762 per share, respectively, totaling ₱39.34 million, ₱3.00 million and ₱117.62 million, respectively, to be taken out of the unrestricted retained earnings of the Parent Company as of September 30, 2026. Dividends to holders of common shares will be paid on November 27, 2026 and dividends to holders of PPS 1 and PPS 2 – Series A will be paid on or before December 18, 2026.

Material Partly-Owned Subsidiaries

Proportion of voting interest held by non-controlling interests as of September 30, 2026 and June 30, 2026:

| Company Name | Principal Place of Business | **September 30, 2026 (Unaudited)** | June 30, 2026, (Audited) |
|---|---|---|---|
| SPPP | P.O. Box 1860, Idid Hamlet, Koror, Republic of Palau 96940 | **40%** | 43% |
| ATWC | 1-B Yes City, Marcos Highway, Cuyambay, Tanay, Rizal | **40%** | 10% |
| AWPC | Sitio Madaanan Eco-Tourism Road, Villa Jesus Weste, Alabat, Quezon | **40%** | 10% |
| KSEC | Minergy Business Park, PHIVIDEC Industrial Estate, Iligan-Cagayan de Oro-Butuan Road, Sitio Kirahon, Barangay San Martin, Villanueva, Misamis Oriental | **35%** | 35% |
| SSAI | Solanaland Building, Jose Abad Santos Avenue, Barangay Magliman, City of San Fernando, Pampanga | **40%** | 40% |

The proportion of economic interest held by non-controlling interests in SPPP, ATWC, AWPC, KSEC and SSAI as of September 30, 2026 is 76.4%, 40%, 40%, 35% and 40%, respectively. As of June 30, 2026 the corresponding interests were 82.4%, 10%, 10%, 35% and 40%, respectively.

Financial information of subsidiaries that have material non-controlling interests is provided below:

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| Accumulated balances of material non-controlling interest: | | |
| SPPP | **₱409,455,960** | ₱418,695,561 |
| ATWC | **1,474,100,601** | 394,383,202 |
| AWPC | **772,400,976** | 151,523,000 |
| KSEC | **293,362,340** | 286,989,159 |
| SSAI | **44,613,204** | 43,873,836 |

| | For the Three-Month Periods Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| Total comprehensive income (loss) allocated to material non-controlling interest: | | |
| SPPP | **₱16,392,488** | ₱27,942,218 |
| ATWC | **1,897,787** | – |
| AWPC | **309,156** | – |
| KSEC | **6,373,685** | 7,774,270 |
| SSAI | **739,368** | 1,361,081 |

Change in Non-controlling Interests

As of June 30, 2026, ABC held a 10% ownership interest in both ATWC and AWPC. On July 20, 2026, ABC subscribed to an additional 126,136 common shares and 295,307 preferred shares of ATWC and acquired from AWHC 96,280 common shares and 222,997 preferred shares of ATWC; collectively, these represent 30% of ATWC's shares. On the same date, ABC subscribed to an additional 41,523 common shares and 96,888 preferred shares of AWPC and acquired from AWHC 115,748 common shares and 255,775 preferred shares of AWPC; collectively, these represent 30% of AWPC's shares. As of September 30, 2026, ABC owns 40% of ATWC's and AWPC's shares. These additional investments amounted to ₱1.7 billion.

Following the transactions, the Group still retained control over both ATWC and AWPC, holding 60% of both entities' shares. The ₱1.7 billion additional investment was accounted for as an equity transaction resulting in the recognition of non-controlling interest and equity reserve amounting to ₱1,698.39 million and ₱1.61 million, respectively, in the unaudited interim condensed consolidated statements of changes in equity.

On August 12, 2026, ASHCo acquired from QBL Eco Corporation ("QBL") 45,000 common shares and 405,000 preferred shares of SPPP, representing 6% economic interest (or 3.4% voting interest), retaining control over SPPP. As the transaction did not result in a loss of control over SPPP, it was accounted for as an equity transaction. Accordingly, non-controlling interests amounting to ₱25.63 million were derecognized, with the difference between the consideration paid and the carrying amount of the non-controlling interests acquired amounting to ₱17.17 million recognized as a deduction from equity reserve. As of September 30, 2026, economic

interest of AHC in SPPP is 10.00% (direct), 7.6% through SPEC (indirect) and 6.0% through ASHCo (indirect), for a total direct and indirect economic interest of 23.6%.

## 14. Related Party Transactions

The Group, in its regular conduct of business, has entered into transactions with related parties. Parties are considered to be related if, among others, one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, the parties are subject to common control or the party is an associate.

Affiliates are related entities of the Group by virtue of common ownership and representation to management where significant influence is apparent.

The transactions of the Group with related parties are as follows:

| | Transactions During the Three Months Ended September 30 | | Outstanding Balance as of | | | |
|---|---|---|---|---|---|---|
| | **2026 (Unaudited)** | 2025 (Unaudited) | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) | Terms | Conditions |
| **Due from Related Parties** | | | | | | |
| Parent | **₱–** | ₱– | **₱3,328,000** | ₱3,328,000 | On demand; noninterest-bearing | Unimpaired; Unsecured |
| Entities under common ownership | **5,257,820** | 90,226,429 | **393,558,180** | 398,816,000 | -do- | -do- |
| | | | **₱396,886,180** | ₱402,144,000 | | |

| | Transactions During the Three Months Ended September 30 | | Outstanding Balance as of | | | |
|---|---|---|---|---|---|---|
| | **2026 (Unaudited)** | 2025 (Unaudited) | **September 30, 2026 (Unaudited)** | June 30, 2026 (Audited) | Terms | Conditions |
| **Due to Related Parties** | | | | | | |
| Shareholders | **₱–** | ₱395,065 | **₱395,065** | ₱395,065 | On demand; noninterest-bearing | Unimpaired; Unsecured |
| Entities under common ownership | **1,644,456** | – | **1,732,944** | 88,488 | -do- | -do- |
| | | | **₱2,128,009** | ₱483,553 | | |

- In December 2025 and 2024, AHC made advance payments to holders of Perpetual Preferred Shares 2 – Series A amounting to ₱62.61 million and ₱83.35 million, respectively. As of September 30, 2026 and June 30, 2026, total advances made amounted to ₱145.96 million.

- Advances to associates as of September 30, 2026 and June 30, 2026 and 2025 amounting to ₱950.16 million and ₱940.04 million, respectively, are presented under "Investments in and advances to associates" (see Note 8). These are non-interest-bearing advances.

- SPEC entered into advisory agreements with KSEC, SSAI, SPCC, LSEC and KSPC. The advisory services rendered by SPEC for the three-month periods ended September 30, 2026 and 2025, consisting of administrative and support services, amounted to ₱13.45 million and ₱5.31million, respectively.

- The Group entered into a lease agreement with NCP Advisors Philippines Inc. ("NAPI") for the office space of certain subsidiaries until December 31, 2025. Total lease payments amounted to ₱0.53 million for the three-month period ended September 30, 2025. Starting January 1, 2026, the lease agreement of the Group with NAPI was transferred to AMSI. As of November 10, 2026, the AMSI is still finalizing the lease agreement with the Group, and as such, has not billed for any lease payments for the three-month period ended September 30, 2026.

  For the three-month period ended September 30, 2025, the Group entered into a Service Agreement with NAPI, an affiliate under common ownership of a major shareholder to perform management, project development, technical, administrative and finance functions on behalf of the Group. These agreements are payable within 30 days. Total payments amounted to ₱3.78 million.

  Starting January 1, 2026, the Service Agreement of the Group with NAPI was transferred to AMSI. Total payments amounted to ₱59.91 million for the three-month period ended September 30, 2026.

  Management fees recognized under intangible assets in the consolidated statements of financial position amounted to ₱18.37 million and nil for the three-month periods ended September 30, 2026 and 2025, respectively. Management fees recognized as part of construction-in-progress under property, plant and equipment in the unaudited interim condensed consolidated statements of financial position amounted to ₱53.06 million and nil for the three-month periods ended September 30, 2026 and 2025, respectively.

  Total management fees recognized under outside services in the unaudited interim condensed consolidated statements of comprehensive income amounted to ₱9.21 million and ₱0.98 million for the three-month periods ended September 30, 2026 and 2025, respectively. As of September 30, 2026 and June 30, 2026, the Group has management fees payable amounting to ₱31.08 million and ₱31.64 million, respectively.

- The outstanding accounts with related parties shall be generally settled in cash. The transactions are made at terms and prices agreed upon by the parties.

## 15. Disaggregated Revenue Information

The Group's disaggregation of revenue from sale of electricity by source, primary geographical market and timing of recognition is presented below for the three-month periods ended September 30, 2026 and 2025:

| | For the Three-Month Periods Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| **Revenue from Contracts with Customers** | | |
| Spot market sales | **₱54,467,775** | ₱– |
| Power purchase agreement ("PPA") | **51,032,413** | 36,481,226 |
| Power supply agreement ("PSA") | **48,897,038** | 45,781,260 |
| | **₱154,397,226** | ₱82,262,486 |
| **Primary Geographical Markets** | | |
| Philippines | **₱103,364,813** | ₱45,781,260 |
| Palau | **51,032,413** | 36,481,226 |
| | **₱154,397,226** | ₱82,262,486 |
| **Timing of Revenue Recognition** | | |
| Transferred over time | **₱154,397,226** | ₱82,262,486 |

## 16. Cost of Sale of Electricity

| | For the Three-Month Periods Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| Depreciation and amortization (see Notes 7, 9 and 23) | **₱42,881,532** | ₱28,699,941 |
| Operation and maintenance | **19,347,413** | 6,927,203 |
| Insurance | **5,398,769** | 4,655,161 |
| Others | **2,321,508** | 248,430 |
| | **₱69,949,222** | ₱40,530,735 |

17. **General and Administrative Expenses**

| | For the Three-Month Periods Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| Taxes and licenses | **₱13,609,550** | ₱4,374,823 |
| Professional fees | **2,517,713** | 4,768,007 |
| Depreciation and amortization (see Note 7) | **1,751,601** | 1,680,410 |
| Salaries and wages | **1,742,078** | 5,066,547 |
| Advertising and promotions | **1,107,477** | 689,703 |
| Subscription | **1,010,485** | 1,110,510 |
| Bank charges | **1,003,933** | 358,328 |
| Communications | **829,051** | 430,524 |
| Travel and transportation | **622,866** | 944,040 |
| Insurance | **372,915** | 518,783 |
| Corporate Social Responsibility | **371,005** | 299,154 |
| ER 1-94 | **364,205** | 40,630 |
| Rental (see Note 23) | **237,587** | 131,199 |
| Outside services | **231,743** | 1,682,887 |
| Sponsorship | **215,000** | 150,000 |
| Office supplies | **207,291** | 262,857 |
| Representation | **172,653** | 469,080 |
| Staff meeting | **146,164** | 303,598 |
| Notarial fees | **35,395** | 84,716 |
| Impairment loss on input VAT | **3,600** | 832,480 |
| Membership dues | **–** | 464,226 |
| Donation expenses | **–** | 140,000 |
| Others | **632,850** | 951,013 |
| | **₱27,185,162** | ₱25,753,515 |

Professional fees include legal, audit, consultancy and stock agent fees.

## 18. Loss per Share

Loss per common share amounts were computed as follows:

| | Three-Month Periods Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025* |
| a. Net income attributable to equity holders of the parent | **₱4,780,432** | ₱17,941,046 |
| Less: Dividends on cumulative preferred shares | **30,143,575** | 30,143,575 |
| Net loss attributable to common shareholders | **(25,363,143)** | (12,202,529) |
| b. Weighted average number of common shares issued and outstanding | **3,933,840,480** | 3,933,840,480 |
| Basic and Diluted Loss per share (a/b) | **(₱0.006)** | (₱0.003) |

**Comparative loss per share figure for 2025 have been restated to properly reflect the dividend allocation for cumulative preferred shares in accordance with PAS 33, Earnings per Share. This adjustment decreased previously reported basic and diluted loss per share of ₱0.01 in 2025 EPS. This adjustment was limited strictly to the earnings per share calculation and had no effect on the Company's previously reported net income, total comprehensive income, statement of financial position and statement of cash flow.*

There are no dilutive potential common shares for the three-month periods ended September 30, 2026 and 2025.

## 19. Operating Segment Information

Operating segments are components of the Group that engage in business activities from which they may earn revenues and incur expenses, whose operating results are regularly reviewed by the Group to make decisions about how resources are to be allocated to the segment and assess their performance, and for which discrete financial information is available.

For purposes of management reporting, the Group's operating businesses are organized and managed separately according to services provided, with each segment representing a strategic business segment.

The Group identified operating segments, which are consistent with the segments reported to the BOD, are as follows:

| Segment | Nature of transactions |
|---|---|
| Wind Energy | Generation and supply of wind power to various customers under power supply contracts |
| Hydro Energy | Generation and supply of hydro power to various customers under power supply contracts |
| Solar Energy | Generation and supply of solar power to various customers under power supply contracts |

Financial information on the operations of the various business segments are summarized as follows:

## September 30, 2026 (3 months)

| September 30, 2026 (Unaudited) | Parent | Wind | Hydro | Solar | Others | Total | Adjustments | Consolidated |
|---|---|---|---|---|---|---|---|---|
| **Income/(Expenses)** | | | | | | | | |
| Revenue from sale of electricity | ₱– | ₱3,733,563 | ₱– | ₱ 150,663,663 | ₱– | ₱154,397,226 | ₱– | ₱154,397,226 |
| Cost of sale of electricity | – | – | – | (68,293,297) | – | (68,293,297) | (1,655,925) | (69,949,222) |
| Equity in net earnings of associates | – | – | – | – | – | – | 7,063,783 | 7,063,783 |
| General and administrative expenses | (8,161,483) | (11,068,618) | (104,843) | (19,940,350) | (55,274,560) | (94,549,854) | 67,364,692 | (27,185,162) |
| Finance costs | (106,557,767) | (1,250,904) | – | (48,240,268) | – | (156,048,939) | 96,834,163 | (59,214,776) |
| Net foreign exchange gain (loss) | 10,368,279 | 1,570,955 | (1,635,445) | 328,168 | 14,454 | 10,646,411 | (7,866,250) | 2,780,161 |
| Advisory fees | – | – | – | 28,091,547 | 78,883,199 | 106,974,746 | (97,760,443) | 9,214,303 |
| Interest income | 2,082,281 | 1,681,503 | 67,495 | 4,862,647 | 6,907 | 8,700,833 | – | 8,700,833 |
| Dividend income | – | 2,600,039 | – | 4,060,000 | – | 6,660,039 | (6,660,039) | – |
| Others | 113,989,756 | (76,860,994) | (24,415,167) | 1,453,498 | – | 14,167,093 | – | 14,167,093 |
| **Segment income (loss)** | 11,721,066 | (79,594,456) | (26,087,960) | 52,985,608 | 23,630,000 | (17,345,742) | 57,319,981 | 39,974,239 |
| **Provision for (benefit from) income tax** | – | (1,459,426) | – | 7,100,461 | 6,513,185 | 12,154,220 | (81,047) | 12,073,173 |
| **Net income (loss)** | ₱11,721,066 | (₱78,135,030) | (₱26,087,960) | ₱45,885,147 | ₱17,116,815 | (₱29,499,962) | ₱57,401,028 | ₱27,901,066 |
| **Other information** | | | | | | | | |
| Investment in and advances to associates | ₱– | ₱119,664,893 | ₱260,624,234 | ₱185,606,295 | ₱– | ₱565,895,422 | ₱789,849,214 | ₱1,355,744,636 |
| Property, plant and equipment | ₱2,942,885 | ₱13,935,930,177 | ₱53,123 | ₱2,047,482,855 | ₱35,527,029 | ₱16,021,936,069 | ₱797,453,533 | ₱16,819,389,602 |
| Segment assets | ₱8,075,377,683 | ₱22,171,020,415 | ₱1,520,114,942 | ₱5,564,268,846 | ₱229,165,235 | ₱37,559,947,121 | (₱10,509,236,889) | ₱27,050,710,232 |
| Segment liabilities | (₱4,384,965,628) | (₱17,772,912,580) | (₱1,789,916,420) | (₱4,505,790,961) | (₱161,799,924) | (₱28,615,385,513) | ₱8,242,854,343 | (₱20,372,531,170)) |
| Depreciation and amortization | ₱545,713 | ₱138,143 | ₱21,316 | ₱42,309,239 | ₱385,540 | ₱43,399,951 | ₱1,233,182 | ₱44,633,133 |

## September 30, 2025 (3 months)

| September 30, 2025 (Unaudited) | Parent | Wind | Hydro | Solar | Others | Total | Adjustments | Consolidated |
|---|---|---|---|---|---|---|---|---|
| Income/(Expenses) | | | | | | | | |
| Revenue from sale of electricity | ₱– | ₱– | ₱– | ₱82,262,486 | ₱– | ₱82,262,486 | ₱– | ₱82,262,486 |
| Cost of sale of electricity | – | – | – | (38,874,810) | – | (38,874,810) | (1,655,925) | (40,530,735) |
| Equity in net earnings of associates | – | – | – | – | – | – | (2,228,858) | (2,228,858) |
| General and administrative expenses | (8,923,378) | (2,667,495) | (3,456,667) | (14,553,314) | (491,288) | (30,092,142) | 4,338,627 | (25,753,515) |
| Finance costs | (79,725,166) | (1,292,842) | – | (20,834,821) | – | (101,852,829) | 70,074,994 | (31,777,835) |
| Net foreign exchange gain (loss) | 4,324,459 | 3,567,810 | (2,385,806) | 1,652,727 | – | 7,159,190 | – | 7,159,190 |
| Advisory fees | – | – | – | 5,313,627 | – | 5,313,627 | (4,338,627) | 975,000 |
| Interest income | 4,117,265 | 30,828,977 | 3,117 | 3,180,189 | 1,936 | 38,131,484 | – | 38,131,484 |
| Others | 89,584,292 | (69,618,494) | (19,965,798) | 8,816,667 | – | 8,816,667 | (8,816,667) | – |
| Segment income (loss) | 9,377,472 | (39,182,044) | (25,805,154) | 26,962,751 | (489,352) | (29,136,327) | 57,373,544 | 28,237,217 |
| Provision for (benefit from) income tax | – | – | – | 6,405,688 | – | 6,405,688 | (81,047) | 6,324,641 |
| Net income (loss) | ₱9,377,472 | (₱39,182,044) | (₱25,805,154) | ₱20,557,063 | (₱489,352) | (₱35,542,015) | ₱57,454,591 | ₱21,912,576 |
| Other information | | | | | | | | |
| Investment in and advances to associates | ₱– | ₱91,175,457 | ₱1,139,184,344 | ₱46,406,295 | ₱– | ₱1,276,766,096 | (₱62,083,137) | ₱1,214,682,959 |
| Property, plant and equipment | ₱5,100,132 | ₱6,991,679,633 | ₱116,535 | ₱1,846,946,676 | ₱31,104,625 | ₱8,874,947,601 | ₱455,152,548 | ₱9,330,100,149 |
| Segment assets | ₱7,347,537,803 | ₱15,754,748,126 | ₱1,384,628,184 | ₱4,513,638,902 | ₱150,481,994 | ₱29,151,035,009 | (₱9,736,138,439) | ₱19,414,896,570 |
| Segment liabilities | (₱3,808,760,920) | (₱12,468,459,319) | (₱1,551,865,765) | (₱3,518,181,573) | (₱131,318,007) | (₱21,478,585,584) | ₱6,378,702,607 | (₱15,099,882,977) |
| Depreciation and amortization | ₱454,085 | ₱133,594 | ₱18,380 | ₱28,118,367 | ₱– | ₱28,724,426 | ₱1,655,925 | ₱30,380,351 |

Management monitors the operating results of its segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment revenue and segment expenses are measured in accordance with PFRS Accounting Standards. The presentation and classification of segment revenue and segment expenses are consistent with the consolidated statements of comprehensive income. Interest expense and financing charges, depreciation and amortization expense and income taxes are managed on a per segment basis.

## 20. Financial Risk Management Objectives and Policies

The Group's principal financial instruments comprise of cash and cash equivalents, trade and other receivables, restricted cash and placements, due from related parties, accounts payable and accrued expenses, due to related parties, short-term loan, long-term debts and lease liabilities. The main purpose of these financial instruments is to finance the Group's operations.

The BOD has overall responsibility for the establishment and oversight of the Group's risk management framework. The Group's risk management policies are established to identify and manage the Group's exposure to financial risks, to set appropriate transaction limits and controls, and to monitor and assess risks and compliance to internal control policies. Risk management policies and structure are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group has exposure to liquidity risk, credit risk, interest rate risk and foreign currency risk from the use of its financial instruments. The BOD reviews and approves the policies for managing each of these risks and they are summarized below.

*Liquidity Risk*
Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial instruments.

The Group manages liquidity risk by maintaining a balance between continuity of funding and flexibility. The Group maintains a level of cash deemed sufficient to finance its operations. As part of its liquidity risk management, the Group regularly evaluates its projected and actual cash flows.

The table below summarizes the maturity profile of the Group's financial assets and liabilities based on remaining undiscounted contractual obligations:

| | September 30, 2026 (Unaudited) | | | |
|---|---|---|---|---|
| | On demand | Within one year | More than 1 year but less than 5 years | Total |
| **Financial Assets** | | | | |
| Cash and cash equivalents | ₱3,009,760,816 | ₱– | ₱– | ₱3,009,760,816 |
| Trade and other receivables | – | 133,213,016 | – | 133,213,016 |
| Restricted cash and placements | – | 820,519,533 | – | 820,519,533 |
| Due from related parties | 396,886,180 | – | – | 396,886,180 |
| | ₱3,406,646,996 | ₱953,732,549 | ₱– | ₱4,360,379,545 |
| **Financial Liabilities** | | | | |
| Accounts payable and accrued expenses (A) | ₱– | ₱248,693,905 | ₱– | ₱248,693,905 |
| Due to related parties | 2,128,009 | – | – | 2,128,009 |
| Short-term loan (B) | – | 2,689,283,862 | – | 2,689,283,862 |
| Lease liabilities (B) | – | 24,739,135 | 722,963,281 | 747,602,416 |
| Long-term debt (B) | – | 1,797,898,253 | 20,511,100,517 | 22,308,998,770 |
| | ₱2,128,009 | ₱4,760,615,155 | ₱21,233,963,798 | ₱25,996,706,962 |

*(A) Excluding statutory liabilities and government grant payable*
*(B) Includes future interests*

| | June 30, 2026 (Audited) | | | |
|---|---|---|---|---|
| | On demand | Within one year | More than 1 year but less than 5 years | Total |
| Financial Assets | | | | |
| Cash and cash equivalents | ₱2,547,054,656 | ₱– | ₱– | ₱2,547,054,656 |
| Trade and other receivables | – | 115,283,783 | – | 115,283,783 |
| Restricted cash and placements | – | 817,582,183 | – | 817,582,183 |
| Due from related parties | 402,144,000 | – | – | 402,144,000 |
| | ₱2,949,198,656 | ₱932,865,966 | ₱– | ₱3,882,064,622 |
| Financial Liabilities | | | | |
| Accounts payable and accrued expenses [(A)] | ₱– | ₱485,538,917 | ₱– | ₱485,538,917 |
| Due to related parties | 483,553 | – | – | 483,553 |
| Short-term loan [(B)] | – | 1,743,589,196 | – | 1,743,589,196 |
| Lease liabilities [(B)] | – | 31,345,173 | 728,395,537 | 759,740,710 |
| Long-term debt [(B)] | – | 1,546,021,356 | 24,000,387,126 | 25,546,408,482 |
| | ₱483,553 | ₱3,806,494,642 | ₱24,728,782,663 | ₱28,535,760,858 |

*(A) Excluding statutory liabilities and government grant payable*
*(B) Includes future interests*

*Credit Risk*

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Group is exposed to credit risk from its operating activities and from its financing activities. The Group's maximum credit risk is equal to the carrying amount of the Group's financial assets such as cash in bank, cash equivalents, short-term investment and trade and other receivables. The Group has no significant concentration of credit risk to a counterparty or Group of counterparties, other than Palau Public Utilities Corporation ("PPUC"). The revenues and receivables from PPUC are covered by their agreements. PPUC has established good payment record, and its credit quality is assessed through strict monitoring procedures and continuous discussions with PPUC.

Aging analysis per class of financial assets that are past due but not impaired as of September 30, 2026 and June 30, 2026, are as follows:

| | Current | Less than 30 days | 31 to 60 Days | 61 to 90 Days | More than 90 Days | Impaired | September 30, 2026 Total (Unaudited) |
|---|---|---|---|---|---|---|---|
| Cash and cash equivalents [(A)] | **₱3,009,307,847** | **₱–** | **₱–** | **₱–** | **₱–** | **₱–** | **₱3,009,307,847** |
| Trade and other receivables | **133,213,016** | **–** | **–** | **–** | **–** | **–** | **133,213,016** |
| Restricted cash and placements | **820,519,533** | **–** | **–** | **–** | **–** | **–** | **820,519,533** |
| Due from related parties | **396,886,180** | **–** | **–** | **–** | **–** | **–** | **396,886,180** |
| | **₱4,359,926,576** | **₱–** | **₱–** | **₱–** | **₱–** | **₱–** | **₱4,359,926,576** |

*(A) Excluding cash on hand*

| | | Past due but not impaired | | | | | |
|---|---|---|---|---|---|---|---|
| | Neither past due nor impaired | Less than 30 days | 31 to 60 Days | 61 to 90 Days | More than 90 Days | Impaired | June 30, 2026 Total (Audited) |
| Cash and cash equivalents [(A)] | ₱2,546,595,732 | ₱– | ₱– | ₱– | ₱– | ₱– | ₱2,546,595,732 |
| Trade and other receivables | 115,283,783 | – | – | – | – | – | 115,283,783 |
| Restricted cash and placements | 817,582,183 | – | – | – | – | – | 817,582,183 |
| Due from related parties | 402,144,000 | – | – | – | – | – | 402,144,000 |
| | ₱3,881,605,698 | ₱– | ₱– | ₱– | ₱– | ₱– | ₱3,881,605,698 |

*(A) Excluding cash on hand*

Simplified Approach

- *Trade receivables.* The Group applied the simplified approach under PFRS 9, using a 'provision matrix', in measuring expected credit losses which uses a lifetime expected loss allowance for receivables. The expected loss rates are based on the payment profiles of revenues/sales over a period of at least 24 months before the relevant reporting date and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of its sole customer to settle the receivables. The Group has identified the core inflation rate to be the most relevant factor, and accordingly adjusts the historical loss rates based on expected changes in this factor.

The Group has the following financial assets that are subject to the expected credit loss model under the general approach:

- *Cash and cash equivalents, restricted cash and placements, and time deposits*. As of September 30, 2026 and June 30, 2026, the ECL relating to the cash and cash equivalents, restricted cash and placements and time deposit of the Group is minimal as these are deposited in reputable entities which have good bank standing and are considered to have a low credit risk.

- *Due from related parties and advances to associates*. The Group did not recognize any allowance related to due from related parties and advances to associates as there was no history of default payments. This assessment is undertaken each financial year through examination of the financial position of the related party and the markets in which the related party operates.

The table below summarizes the credit risk exposure to the Group's financial assets comprised of cash, cash equivalents, time deposits and due from related parties as at September 30, 2026 and June 30, 2026:

| | September 30, 2026 (Unaudited) | | | |
|---|---|---|---|---|
| | Stage 1 12-month ECL | Stage 2 Lifetime ECL | Stage 3 Lifetime ECL | Total |
| High grade* | ₱3,009,307,847 | ₱– | ₱– | ₱3,009,307,847 |
| Standard grade | – | 1,350,618,729 | – | 1,350,618,729 |
| Gross carrying amount | 3,009,307,847 | 1,350,618,729 | – | 4,359,926,576 |
| Loss allowance | – | – | – | – |
| Carrying amount | ₱3,009,307,847 | ₱1,350,618,729 | ₱– | ₱4,359,926,576 |

**Excluding cash on hand*

| | June 30, 2026 (Audited) | | | |
|---|---|---|---|---|
| | Stage 1 12-month ECL | Stage 2 Lifetime ECL | Stage 3 Lifetime ECL | Total |
| **High grade*** | ₱2,546,595,732 | ₱– | ₱– | ₱2,546,595,732 |
| **Standard grade** | – | 1,335,009,966 | – | 1,335,009,966 |
| **Gross carrying amount** | 2,546,595,732 | 1,335,009,966 | – | 3,881,605,698 |
| **Loss allowance** | – | – | – | – |
| **Carrying amount** | ₱2,546,595,732 | ₱1,335,009,966 | ₱– | ₱3,881,605,698 |

**Excluding cash on hand*

*Interest Rate Risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to market risk for changes in interest rates relates primarily to its long-term debt obligation with floating interest rate. There is no effect on the unaudited interim condensed consolidated income before income tax related to the long-term debt obligation with floating interest rate as the related interest expenses are capitalized. There is no further exposure to interest rate risk for the other interest-bearing borrowings as they contain fixed interest rates.

*Foreign Currency Risk*

The Group uses the Philippine Peso (₱) as its functional currency and is therefore exposed to foreign exchange movements, primarily in US dollar ($) currencies. The Group follows a policy to manage its currency risk by closely monitoring its cash flow position and by providing forecasts on all other exposures in currencies other than the Philippine Peso.

The table below summarizes the Group's exposure to foreign currency risk. Included in the table are the Group's foreign currency-denominated financial assets and liabilities as of September 30, 2026 and June 30, 2026:

| | **September 30, 2026 (Unaudited)** | | June 30, 2026 (Audited) | |
|---|---|---|---|---|
| | **Original Currency** | **Peso Equivalent** | Original Currency | Peso Equivalent |
| **Financial Assets** | | | | |
| Cash and cash equivalents | **$1,859,423** | **₱116,474,257** | $368,506 | ₱22,611,528 |
| Receivables | **633,717** | **39,696,033** | – | – |
| Due from related party | **1,832,853** | **114,809,912** | 1,832,853 | 112,463,860 |
| | **$4,325,993** | **₱270,980,202** | $2,201,359 | ₱135,075,388 |

As of September 30, 2026 and June 30, 2026, the exchange rates used were ₱62.64 and ₱61.36, per $1.00, respectively.

The following table demonstrates the sensitivity to a reasonable possible change in US Dollar exchange rate, with all variables held constant, of the Group's profit before tax (due to changes in the fair value of monetary assets and liabilities). There is no other impact on the Group's equity other than those already affecting profit or loss.

| | Change in ₱/$ exchange rate | |
|---|---|---|
| | 5% appreciation of $ against ₱ | 5% depreciation of $ against ₱ |
| Increase (decrease) in income before income tax | | |
| **September 30, 2026 (Unaudited)** | **₱13,549,010** | **(₱13,549,010)** |
| June 30, 2026 (Audited) | 4,035,909 | (4,035,909) |

## 21. Fair Value Measurement

Fair Value and Category of Financial Instruments

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate such value:

*Cash and Cash Equivalents, Restricted Cash and Placements, Due from/to Related Parties, Accounts Payable and Accrued Expenses, and Short-term Loan*

The carrying amounts of these financial instruments approximate their fair values due to their short-term maturity.

*Long-term Debts*

The fair values of long-term debts were calculated based on the discounted value of future cash flows using the applicable risk-free rates adjusted for credit risk (Level 3 of the fair value hierarchy). The applicable risk-free rates used for long-term debts ranges from 6.09%-7.50% and 6.50%-6.98% as of September 30, 2026 and June 30, 2026, respectively.

*Fair Value Hierarchy*

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities
Level 2: Those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices)
Level 3: Those inputs for the asset or liability that are not based on observable market data (unobservable inputs)

As of September 30, 2026 and June 30, 2026, the fair values of long-term debts fall under Level 3 of the fair value hierarchy amounting to ₱16.67 billion and ₱17.19 billion, respectively.

There were no transfers between Level 1 and Level 2 fair value measurement, and there were no transfers into and out of Level 3 fair value measurement.

## 22. Capital Management

The Group ensures that the minimum capital infused by the shareholders is properly managed. The Group manages its capital structure and makes adjustments to it in the light of changes in business and economic conditions.

As of September 30, 2026 and June 30, 2026, the Group's total equity amounted to ₱6,678.18 million and ₱4,982.47 million, respectively. In order to sustain its operations, the Group may obtain additional advances and/or capital infusion from its shareholders. Certain companies in the Group are required to maintain certain level of equity as required by their loan agreements (see Note 12).

The Group considers the following as its core capital:

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| Short-term loan | **₱2,619,094,126** | ₱1,690,458,330 |
| Long-term debts | **16,903,810,688** | 16,772,912,523 |
| Due to related parties | **2,128,009** | 483,553 |
| Capital stock | **440,423,912** | 440,423,912 |
| Additional paid-in capital | **3,035,119,971** | 3,035,119,971 |
| Retained earnings | **129,987,114** | 125,206,682 |
| | **₱23,130,563,820** | ₱22,064,604,971 |

## 23. Leases

Set out below is the carrying amount of the right-of-use assets recognized and the movement for the years ended September 30, 2026 and June 30, 2026:

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| **Cost** | | |
| At beginning of period | **₱403,588,984** | ₱383,586,767 |
| Addition | **–** | 20,002,217 |
| At end of period | **403,588,984** | 403,588,984 |
| **Accumulated Amortization** | | |
| At beginning of period | **39,395,658** | 23,072,575 |
| Amortization for the period | **3,868,809** | 16,323,083 |
| At end of period | **43,264,467** | 39,395,658 |
| | **360,324,517** | 364,193,326 |
| Cumulative translation adjustment | **732,302** | (318,017) |
| | **₱361,056,819** | ₱363,875,309 |

Set out below is the carrying amount of the lease liability recognized and the movements for the years ended September 30, 2026 and June 30, 2026:

| | September 30, 2026 (Unaudited) | June 30, 2026 (Audited) |
|---|---|---|
| At beginning of period | **₱354,549,359** | ₱378,431,066 |
| Addition | **–** | 5,997,536 |
| Interest accretion | **6,566,732** | 26,167,414 |
| Lease payments | **(17,710,260)** | (61,229,087) |
| Cumulative translation adjustment | **1,189,399** | 5,182,430 |
| At end of period | **344,595,230** | 354,549,359 |
| Less current portion | **16,800,677** | 29,012,703 |
| Noncurrent portion | **₱327,794,553** | ₱325,536,656 |

The following are the amounts recognized in the unaudited interim condensed consolidated statements of comprehensive income and condensed consolidated statements of financial position:

| | Three-Month Periods Ended September (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| **Recognized as expense** | | |
| Interest accretion | **₱958,513** | ₱891,360 |
| Amortization (see Note 16) | **569,581** | 529,502 |
| Rent expense on short-term leases (see Note 17) | **237,587** | 131,199 |
| | **₱1,765,681** | ₱1,552,061 |
| | | |
| **Capitalized** | | |
| Interest accretion | **₱5,608,219** | ₱6,423,097 |
| Amortization (see Note 16) | **3,299,228** | 3,479,455 |
| | **₱8,907,447** | ₱9,902,552 |

## 24. Significant Contracts, Agreements and Commitments

Solar Energy

*SSAI*

- *Service Contract of Hermosa Solar Power Project.* On December 23, 2015, SSAI was awarded SESC No. 2015-10-260 for the exclusive right to explore and develop the Hermosa Solar Power Project (the "Project"), wherein SSAI shall undertake exploration, assessment, harnessing, piloting, and other studies of the solar energy resources in Hermosa, Bataan.

- *Declaration and Confirmation of Commerciality*. On November 7, 2017, SSAI submitted to DOE a request to confirm DOC attaching the required documents. After a series of consultation with DOE, SSAI has been granted its Certificate of Confirmation of Commerciality ("COCOC") on September 30, 2019.

  On February 13, 2020, SSAI submitted to the DOE a request for amendment of the contract area to reflect the change in the technical design and a Revised 5-Year Work Plan to implement the proposed project. On April 8, 2021, DOE approved the contract area, revised 5-Year Work Plan, Solar Energy Operating Contract and the amended certificate of registration.

- *Power Supply Agreement ("PSA").* On May 30, 2023, SSAI signed a PSA with Kratos RES, Inc. ("Kratos") for the supply of 10 MW up to 20 MW for 20 years after commencement of operations. Kratos is a retail electricity supplier providing electricity to commercial and industrial customers. On August 27, 2025, the parties agreed to mutually terminate the agreement. SSAI is currently in discussions for a new PSA with potential off-takers. In the meantime, SSAI is selling at the Wholesale Electricity Spot Market ("WESM").

- *Engineering, Procurement and Construction ("EPC") Offshore and Onshore Agreements.* On August 21, 2024, SSAI signed and entered into EPC Offshore and Onshore Agreements with China Energy Group Guandong Electric Power Design Institute Co. Ltd ("GEDI") and GEDI Construction Development Corporation ("GCDC") (collectively "the EPC Contractors"), respectively, for installation, commissioning and construction services.

*KSEC*

- *Service Contract of Kirahon Solar Power Project*. On May 3, 2012, the DOE awarded SESC No. 2012-003-004 to CEPALCO for the exclusive right to explore and develop the Kirahon Solar Power Project located in the Municipalities of Villanueva and Tagaloan, Misamis Oriental for a period of 25 years.

  On December 2, 2013, the SESC was assigned to KSEC and approved by the DOE on May 28, 2014, correspondingly the DOE Certificate of Registration as an RE Developer was issued, thereby KSEC is already the holder of the SESC of the Kirahon Solar Power Project and all materials, equipment, plant and other installations erected or placed on the contract area by KSEC shall remain the property of KSEC throughout the term of the contract and after its termination.

  The SESC has a contract period of 25 years and will expire in 2037. Under the SESC, the DOE shall approve the extension of the SESC for another 25 years under the same terms and conditions, provided that KSEC is not in default in any material obligations under the contract and has submitted a written notice to the DOE for the extension of the contract not later than one (1) year prior to the expiration of the 25-year period.

- *PSA.* On November 21, 2013, KSEC entered into a PSA with CEPALCO where the former shall supply the electric power requirements of the latter with a gross installed capacity of 12.5 MWp and a net installed capacity of 10 MW AC for a cooperation period of 25 years beginning the date of commercial operations.

  On October 22, 2014, the Energy Regulatory Commission ("ERC") approved the PSA between KSEC and CEPALCO through ERC Case No. 2014-020 with modification on the generation rate to be used. Subsequently on January 21, 2015, CEPALCO filed a "Motion for Partial Reconsideration with Urgent Request for Recalculation" with the ERC for the adjustment on the generation rate to be used by KSEC. On May 4, 2015, the ERC granted the "Motion for Partial Reconsideration with Urgent Request for Recalculation" and approved the applicable generation rate, which shall be adjusted based on Feed-in Tariff Rules.

  Starting October 25, 2020, the applicable generation rate was based on the final ERC PSA approval which provided adjustments in accordance with the ERC Resolution No. 16 Series of 2010, Resolution Adopting the Feed-in Tariff Rules.

  KSEC's revenue from contracts with customers, which is presented as "Revenue from sale of electricity" in the consolidated statements of comprehensive income, pertain to sale of electricity to CEPALCO under the PSA. The Group recognized revenue from the PSA amounting to ₱48.90 million and ₱45.78 million for the three-month periods ended September 30, 2026 and 2025, respectively (see Note 15).

- *Maintenance Agreement.* On August 28, 2020, KSEC renewed the maintenance agreement with Juwi Philippines, Inc for the provision of certain technical services and maintenance activities in respect of KSEC solar photovoltaic energy system with a net installed capacity of 10MWac (PV Plant). The term of the agreement shall be for a period of three (3) years from the effective date unless sooner terminated for a cause.

  On October 10, 2023, KSEC renewed the maintenance agreement with Juwi Philippines, Inc. for the provision of certain technical services and maintenance activities in respect of KSEC's solar photovoltaic energy system with a net installed capacity of 10MWac (PV Plant). The term of the agreement shall be for a period of three (3) years from the effective date unless sooner terminated for a cause. After the term, the maintenance agreement shall be renewed for successive one (I) year period, unless either party gives the other a written notice of discontinuance at least four and a half (4.5) months prior to the expiration.

*SPPP*

- *Power Purchase Agreement ("PPA").* On April 14, 2021, SPEC, the immediate parent company of SPPP, signed a PPA with PPUC for the off-take of all electrical energy to be produced from the solar photovoltaic electric energy generating and battery storage facility with a solar PV total AC output capacity of 13.2 MW, a battery energy storage system total output capacity of 10.2 MWAC, and a BESS total energy storage capacity of 12.9 MWh. The tariff is fixed for a period of 20 years.

  On April 8, 2022, SPEC, SPPP and PPUC entered into a Novation Agreement whereby SPPP substituted for SPEC under the PPA and other related agreements ("Project Agreements") and SPEC ceased to be entitled to and bound by its rights and obligations under the Project Agreements. However, SPEC shall remain responsible to PPUC in respect of any claims, cost and/or liabilities under the Project Agreements during the period up to the financial close of the PFA whether or not such claims or liabilities are known at that date.

  The project is located in Ngatpang State, Babeldaob Island, Palau. SPPP completed the testing and commissioning of the solar power plant on and started commercial operations on December 31, 2023. SPPP's revenue from sale of electricity amounted to ₱51.03 million and ₱36.48 million for the three-month periods ended September 30, 2026 and 2025, respectively (see Note 15).

  Assets arising from the PPA amounting to ₱1,261.73 million and ₱1,253.82 million as at September 30, 2026 and June 30, 2026, respectively, had been mortgaged as security for SPPP's loan (see Note 12).

- *Funding Agreement*. On January 31, 2022, SPPP entered into a Funding Agreement ("Funding Agreement") with Commonwealth of Australia represented by DFAT in relation to funding under the Australian Infrastructure Financing Facility for the Pacific ("AIFFP") to grant an amount of $4.00 million for the purpose of funding of eligible project costs. The grant was fully drawn by March 2023.

  The DFAT agreement requires SPPP not to use the funds to acquire any assets other than for the project without the prior approval of DFAT.

On October 10, 2022 and March 3, 2023, SPPP made a drawdown from the Funding Agreement amounting to $3.50 million (₱193.2 million) and $0.49 million (₱27.05 million), respectively. SPPP has elected to present the grant as a reduction in the carrying amount of the contract assets.

On December 15, 2025, SPPP entered into a Letter of Agreement with the Commonwealth of Australia represented by DFAT in relation to the procurement of a battery energy storage system ("BESS") to be collocated with SPPP's current solar power plant and battery storage facility. The new Funding Agreement will grant an amount of AUD$1.38 million (₱53.02 million), which will be used to pay for the downpayment of the BESS. On December 19, 2025, SPPP fully drawn the grant and paid the downpayment of the BESS on December 26, 2025.

On March 16, 2026, SPPP entered into a Funding Agreement with Commonwealth of Australia represented by DFAT in relation to funding under the AIFFP to grant an amount of AUD$12.55 million for the purpose of funding the Palau Solar Project – Augmentation for a new 5$MW_{AC}$ / 19.8MWh BESS ("BESS Project") to be incorporated into the existing Palau Solar + BESS Project. On June 30, 2026, SPPP made a drawdown from the Funding Agreement amounting to AUD$8.40 million (₱117.81 million). The government grant is recognized as a liability and presented as government grant payable under "Accounts payable and accrued expenses" in the consolidated statements of financial position. As of September 30, 2026 and June 30, 2026, the outstanding liability amounted to ₱119.72 million and ₱117.27 million, respectively (see Note 10).

In the same Funding Agreement, the Group recognized management and technical fees for the management, development and augmentation of the BESS Project. For the three-month period ended September 30, 2026, such fees amount to ₱13.66 million, which is presented as "Other income" in the Group's consolidated statements of comprehensive income.

*LSEC*

- On October 27, 2023, LSEC was awarded Solar Energy Operating Contract ("SEOC") No. 2023-09-706 for the exclusive rights to explore and develop the 50MW Apulid Solar Project (the "Project"), wherein LSEC shall undertake exploration, assessment, harnessing, piloting and other studies of the solar energy resource in Paniqui, Tarlac.

  The term of the SEOC shall be 25 years, which, at the option of LSEC, may be extended for another 25 years, subject to the approval of the DOE. LSEC shall request the DOE, in writing and not later than one (1) year prior to the expiration of the initial term, for an extension of the term.

  The SEOC further provides that the failure of LSEC to comply with its commitments under the Work Program shall constitute as sufficient ground for DOE to terminate the contract.

  On January 8, 2026, the Project was issued by the DOE the Green Energy Auction ("GEA4") Certificate of Award No GEA4-S2025-12-078 (Liberty Solar Power Project – Phase A) and Certificate of Award No GEA4-S2025-12-077 (Liberty Solar Power Project – Phase B). The approved rate is fixed for 20 years. Prior to the issuance of the Notices and Certificates of Award, and as required by the DOE, LSEC has posted a total performance bond amounting to

₱197.06 million through an irrevocable stand-by letter of credit ("SBLC"). Target completion of the Project is in 2028.

As of September 30, 2026, LSEC has not commenced the construction of the Project and has not started commercial operations. Project development cost pertaining to cost that was incurred to conduct the assessment and field verification for the financing, construction and operation of the Project amounted to ₱138.48 million and ₱125.94 million as of September 30, 2026 and June 30, 2026, respectively (see Note 9).

*KSPC*

- On May 22, 2025, KSPC was awarded SEOC No 2025-05-948 for the exclusive rights to explore and develop the Kalandagan Solar Project (the Project), wherein LREC shall undertake exploration, assessment, harnessing, piloting and other studies of the solar energy resource in Tacurong, Sultan Kudarat.

  The term of the SEOC shall be 25 years, which, at the option of KSPC, may be extended for another 25 years, subject to the approval of the DOE. KSPC shall request the DOE, in writing and not earlier than six (6 months) but not later than three (3) months prior to the expiration of the initial term, for an extension of the term.

  The SEOC further provides that the failure of KSPC to comply with its commitments under the Work Program shall constitute as sufficient ground for DOE to terminate the contract.

  On January 8, 2026, the Project was issued by the GEA4 Certificate of Award No. GEA4-S2025-12-064 (Kalandagan Solar Power Project) by the DOE. The approved rate is fixed for 20 years. Prior to the issuance of the Notices and Certificates of Award, and as required by the DOE, KSPC has posted a performance bond amounting to ₱157.62 million through an irrevocable SBLC. Target completion of the Project is in 2028.

  As of September 30, 2026, KSPC has not commenced the construction of the Project and has not started commercial operations. Project development cost pertaining to cost that was incurred to conduct the assessment and field verification for the financing, construction and operation of the Project amounted to ₱76.02 million and ₱67.12 million as of September 30, 2026 and June 30, 2026, respectively (see Note 9).

Hydropower Energy

*AMHHC*

- *Assignment of Project Assets to AMHHC.* On November 7, 2013, AMHHC entered into a Deed of Assignment of Project Assets with Moorland Investment Philippines, Inc. ("MPII") whereby MPII absolutely and unconditionally assign, transfer and convey unto AMHHC any and all of its rights, interests and obligations in and under the following contracts which MPII obtained from Enerhighlands Corporation ("ELC") by virtue of a "Deed of Assignment of Contracts" dated October 10, 2013.

| Contract Number | Project | Resource Area |
|---|---|---|
| HSC 2013-06-258 | Kiangan Mini Hydro Project | Asin, Kiangan Ifugao |
| HSC 2013-06-261 | Kiangan Mini Hydro Project | Ibulao I, Kiangan, Ifugao |
| HSC 2013-06-262 | Ibulao Mini Hydro Project | Ibulao II, Kiangan, Ifugao |
| HSC 2013-06-263 | Kiangan Mini Hydro Project | Hungduan, Kiangan, Ifugao |
| HSC 2013-06-264 | Lamut-Asipulo Mini Hydro Project | Lamut, Kiangan, Ifugao |

- *Project Development Agreement ("PDA") with ELC.* On November 26, 2013, AMHHC entered into a PDA with ELC whereby AMHHC and ELC agreed to work together for the further exploration, development and/or commercialization for an exclusive contract aimed at further development and commercialization of the seven (7) hydropower projects located in areas of Kiangan and Lamut, Province of Ifugao and in San Mariano, Isabela Province.

  Included also in the PDA is the setting up of special purpose companies for the Projects, which shall possess all authority, rights and obligations for the development construction, financing and operations of relevant project assigned to it.

  Under the Hydropower Service Contract ("HSC"), AMHHC is given a two-year non-extendible pre-development stage from the effective date of the contract to conduct preliminary hydropower resources data gathering activities, and if warranted by the results, conduct of a full hydropower resources assessment. The HSC further provides that if AMHHC failed to accomplish the first six months milestones indicated in the Work Program submitted to the DOE, the contract term shall be considered expired. However, the submission of AMHHC of a Declaration of Commerciality at any time during the pre-development stage and confirmation thereof by the DOE shall supersede the first six months milestone requirement of the DOE.

  Upon submission of the Declaration of Commerciality by AMHHC and confirmation by the DOE through issuance of COCOC shall remain in force for a period of 25 years from September 13, 2013, which is the effective date of the contract. One year before the expiration of the initial 25-year period, AMHHC may submit to the DOE an extension of the HSC for another 25 years under the same terms and conditions so long as AMHHC is not in default of any material obligations under the HSC.

*IMHC*

In accordance with the PDA between AMHHC and ELC, IMHC was established on April 19, 2016 to further develop and operate the Ibulao Mini Hydro Project under HSC 2013-06-262.

- *Assignment of Projects to IMHC.* On November 26, 2013, AMHHC entered into a Deed of Assignment of Project Assets with ELC whereby ELC transfers, conveys and assigns all its assets and liabilities in relation to HSC 2013-06-262. ELC shall ensure that all rights and benefits under existing contract in respect of the HSC shall redound to the benefit of the special purpose company to which the contract shall be designated.

  On November 16, 2016, the DOE approved the assignment and issued certificate of registration to IMHC for HSC 2013-06-262 pursuant to the Deed of Assignment mentioned above.

As of June 30, 2024, management has decided not to pursue further the Ibulao Hydro Project and subsequently surrendered the related service contract to the DOE in August 2024.

- *Declaration and Confirmation of Commerciality.* On December 7, 2015, AMHHC and ELC declared the commerciality of HSC 2013-06-262 which was confirmed by the DOE on May 27, 2016 under the name of ELC.

IMHC has not commenced the construction of the Project and has not started commercial operations as of November 10, 2026.

*LAMHC*
In accordance with the PDA between AMHHC and ELC, LAMHC was established on December 12, 2016 to further develop and operate the Lamut-Asipulo Mini Hydro Project.

- *Assignment of Projects to LAMHC*. On November 26, 2013, AMHHC entered into a Deed of Assignment of Project Assets with ELC whereby ELC transfers, conveys and assigns all its assigns all its assets and liabilities in relation to certain HSCs. ELC shall ensure that all rights and benefits under existing contracts in respect of the HSC shall redound to the benefit of the special purpose company to which the contract shall be designated to.

- *Assignment of Project to LAMHC.* On June 28, 2017, AMHHC, ELC and LAMHC executed the Supplement to Deed of Assignment of Project Assets whereby LAMHC assumes all the rights and obligations, risks, liabilities, benefits, and interests of KMHC including all of the rights and obligations of AMHHC in respect to Lamut-Asipulo Mini Hydro Project under HSC 2013-06-264.

  On August 8, 2017, LAMHC filed the request for the assignment of HSC 2013-06-264 with the DOE. On October 19, 2018, the DOE approved the assignment for HSC 2013-06-264, pursuant to the Deed of Assignment to LAMHC.

LAMHC has recognized project development costs amounting to ₱104.67 million and ₱103.03 million as of September 30, 2026 and June 30, 2026, respectively. As of November 10, 2026, LAMHC has not yet started construction of the project.

Wind Energy

*ATWC*
The Wind Energy Service Contract ("WESC") is a two-year exclusive contract renewed for a period of one (1) year, to conduct preliminary wind energy resources data gathering activities, and if warranted by the results, conduct of a full wind energy resources assessment. The WESC provides that if ATWC failed to accomplish the first annual milestones indicated in the Work Program submitted to the DOE, the contract term shall be considered expired. However, the submission of ATWC of a Declaration of Commerciality at any time during the pre-development stage and confirmation thereof by the DOE shall supersede the first annual milestone requirement of the DOE.

- *Declaration and Confirmation of Commerciality*. Upon submission of the Declaration of Commerciality ("DOC") and confirmation by the DOE through issuance of COCOC, the WESC shall remain in force for the balance of 25 years from the effective date of contract. One (1) year before the expiration of the initial 25-year period, ATWC may submit to the DOE an extension of the WESC for another 25 years under the same terms and conditions so long as ATWC is not in default of any material obligations under the WESC.

  ATWC has the following WESCs as follows:

| Contract Number | Resource Area | Status |
|---|---|---|
| WESC 2009-10-020 | Abra de Ilog, Occidental Mindoro | Under moratorium due to unavailable market |
| WESC 2017-01-017 | Tanay, Rizal | Under pre-development stage |

  On October 23, 2009, the DOE awarded the WESC 2009-10-020 to APHC, ATWC's affiliate, wherein, APHC shall provide the necessary technology for the wind energy exploration and conduct assessment, field verification, harnessing and feasibility studies for the financing, construction and operation of an appropriate wind power plant.

  In June 2011, APHC assigned the rights, title, interest, benefits and obligations of the WESC 2009-10-020 to ATWC. APHC guarantees the performance by ATWC of the obligation under the said WESC.

  On August 28, 2012, the DOE granted the request to temporarily suspend the development activities due to the pending completion of grid interconnection facilities linking Mindoro and Batangas. The development costs related to this WESC were impaired in 2016 since the grid interconnection facilities have not yet been established.

  On January 17, 2017, the DOE awarded the WESC 2017-01-017 to ATWC, wherein ATWC shall provide the necessary technology for the wind energy exploration and conduct assessment, field verification, harnessing and feasibility studies for the financing, construction and operation of an appropriate wind power plant.

  ATWC submitted to DOE a Declaration of Commerciality in March 2020, prior to the onset of the national health emergency. On February 11, 2022, ATWC filed a request with the DOE for the extension of the period for pre-development to be able to secure the remaining requirement of possessory rights over the Project site. ATWC, in the meantime, is currently in continuous and ongoing discussions with the Project site's registered owner to obtain possessory rights over the Project site. On July 3, 2023, the project successfully won a bid in the GEA2. The DOE subsequently issued Certificate of Award dated November 10, 2023. Prior to the issuance of the Notices and Certificates of Award, and as required by the DOE, ATWC has posted a performance bond amounting to ₱2.10 billion through a surety bond. Target completion of the Project is in the fourth quarter of calendar year 2026.

  As of September 30, 2026 and June 30, 2026, advances to contractors were made related to the construction amounting to ₱435.13 million and ₱511.40 million, respectively.

In August 2026, following the successful testing and commissioning of the Tanay Project's first sets of wind turbine generators, ATWC started selling through WESM. For the three-month period ended September 30, 2026, ATWC recognized revenue from sale of electricity amounting to ₱3.73 million, which is presented as "Revenue from sale of electricity" in the Group's consolidated statements of comprehensive income.

- *Turbine Supply Agreement ("TSA") and Full-Service Agreement ("FSA").* On February 1, 2024, ATWC awarded and signed the TSA and FSA for the Tanay wind project to Envision Energy International Trading Limited ("Envision"). The TSA entails the design, engineering, manufacturing, delivery and installation supervision of the wind turbine generators and their wind turbine components. The FSA is a full-service scope which covers the service and maintenance of the wind turbine generators for the first 10 years of operations.

- *Balance of Plant ("BOP") EPC Contract.* On March 8, 2024, ATWC awarded the BOP EPC Contract to GEDI, along with its Philippine subsidiary, GCDC, which will cover the design, engineering, supply of civil and electrical works, transportation of equipment, construction and installation of the Tanay wind project.

*AWPC*

- *Transfer of WESC from ATWC.* On December 23, 2019, the DOE awarded WESC 2019-09-134 to ATWC, wherein ATWC shall provide the necessary technology for the wind energy exploration and conduct assessment, field verification, harnessing and feasibility studies for the financing, construction and operation of an appropriate wind power plant.

  The WESC is a two (2) year exclusive contract renewable for a period of one (1) year, to conduct preliminary wind energy resources data gathering activities, and if warranted by the results, conduct a full wind energy resources assessment. The WESC provides that if AWPC failed to accomplish the first annual milestones indicated in the Work Program submitted to the DOE, the contract term shall be considered expired. However, the submission of AWPC of a Declaration of Commerciality at any time during the pre-development stage and confirmation thereof by the DOE shall supersede the first annual milestone requirement of the DOE.

  Upon submission of the DOC and confirmation by the DOE through issuance of Certificate of Confirmation of Commerciality, the WESC shall remain in force for the balance of 25 years from the effective date of contract. One (1) year before the expiration of the initial 25-year period, AWPC may submit to the DOE an extension of the WESC for another 25 years under the same terms and conditions so long as AWPC is not in default of any material obligations under the WESC. On July 3, 2023, the project successfully won a bid in the GEA2. The DOE subsequently issued Certificate of Award dated November 10, 2023. Prior to the issuance of the Notices and Certificates of Award, and as required by the DOE, AWPC has posted a performance bond amounting to ₱1.34 billion through a surety bond. Target completion of the Project is 2026.

  In December 2022, ATWC submitted a request to the DOE for an extension of the pre-development phase. On March 10, 2023, the DOE approved the request for extension covering the period December 23, 2022 to December 23, 2023.

On September 1, 2023, AWPC entered into a Deed of Assignment with ATWC whereby ATWC transfers, conveys and assigns all its rights, title, interest and benefits in WESC 2019-09-134.

As of September 30, 2026 and June 30, 2026, advances to contractors were made related to the construction amounting to ₱250.89 million and ₱316.70 million, respectively.

- *TSA and FSA.* On February 1, 2024, AWPC awarded and signed the TSA and FSA for the Alabat wind project to Envision. The TSA entails the design, engineering, manufacturing, delivery and installation supervision of the wind turbine generators and their wind turbine components. The FSA is a full-service scope which covers the service and maintenance of the wind turbine generators for the first 10 years of operations.

- *BOP EPC Contract.* On March 8, 2024, AWPC awarded the BOP EPC Contract to GEDI, along with its Philippine subsidiary, GCDC, which will cover the design, engineering, supply of civil and electrical works, transportation of equipment, construction and installation of the Alabat Wind Project.

*TSOWPC*

- The WESC for offshore wind project is a 25-year contract with the DOE for the exclusive right to explore, develop and utilize wind energy resources within the approved contract area. The offshore WESC has a five (5) year pre-development period for the conduct of wind energy resource data gathering and assessment, initial technical studies, permitting activities and financial due diligence, among others. The offshore WESC further provides that the application for the DOC, duly confirmed by the DOE, may be submitted at any time during the Pre-Development Stage. Failure to submit the said DOC application shall mean automatic expiration of the term of the WESC.

  Upon submission of the DOC and confirmation by the DOE through issuance of Certificate of Confirmation of Commerciality, the offshore WESC shall remain in force for the balance of 25 years from the effective date of contract. One (1) year before the expiration of the initial 25 year period, TSOWPC may submit to the DOE an extension of the WESC for another 25 years under the same terms and conditions so long as TSOWPC is not in default of any material obligations under the WESC.

  On September 14, 2022, TSOWPC and AWHC entered into an Assignment and Assumption Agreement where in AWHC assigns and transfer any and all rights it may have in the future under the WESC to be entered into by the AWHC with the DOE.

- On February 2, 2023, the DOE issued a Certificate of Registration and WESC No. 2023-01-251 to AWHC, enabling AWHC to develop the Tablas Strait Offshore Wind Power Project 2 over a total marine area of 70,065 hectares. On February 8, 2023, the DOE issued another Certificate of Registration and WESC No. 2023-01-253 to AWHC for the development of the Tablas Strait Offshore Wind Power Project 3 over a total marine area of 29,565 hectares. On the same date, the DOE issued Certificate of Registration and WESC No. 2023-01-255 to AWHC for the development of the Tablas Strait Offshore Wind Power Project 1 over a total marine area of 20,088 hectares. On November 10, 2023, DOE approved the assignment of these WESCs to TSOWPC. As of November 10, 2026, TSOWPC has started pre-development activities, is yet applied for DOC, and has not yet started construction of its projects.

*CPWPC*

- On January 8, 2026, the Project was issued by the GEA4 Certificate of Award No. GEA4-W2025-12-007 (Tayabas North Wind Energy Project) by the DOE. The approved rate is fixed for 20 years. Prior to the issuance of the Notices and Certificates of Award, and as required by the DOE, CPWPC has posted a performance bond amounting to ₱418.48 million through an irrevocable SBLC. Target completion of the Project is in 2028.

*MCPSI*

- On January 8, 2026, the Project was issued by the GEA4 Certificate of Award No. GEA4-W2025-12-019 (Alegria Wind Power Project) by the DOE. The approved rate is fixed for 20 years. Prior to the issuance of the Notices and Certificates of Award, and as required by the DOE, MCPSI has posted a performance bond amounting to ₱244.11 million through an irrevocable SBLC. Target completion of the Project is in 2028.

---

25. Renewable Energy Act of 2008

On January 30, 2009, Republic Act No. 9513, An Act Promoting the Development, Utilization and Commercialization of Renewable Energy Resources and for Other Purposes, otherwise known as the "Renewable Energy Act of 2008" (the "Act"), became effective. The Act aims to:

a) accelerate the exploration and development of renewable energy resources such as, but not limited to, biomass, solar, wind, hydro, geothermal and ocean energy sources, including hybrid systems, to achieve energy self-reliance, through the adoption of sustainable energy development strategies to reduce the country's dependence on fossil fuels and thereby minimize the country's exposure to price fluctuations in the international markets, the effects of which spiral down to almost all sectors of the economy;

b) increase the utilization of renewable energy by institutionalizing the development of national and local capabilities in the use of renewable energy systems, and promoting its efficient and cost-effective commercial application by providing fiscal and non-fiscal incentives;

c) encourage the development and utilization of renewable energy resources as tools to effectively prevent or reduce harmful emissions and thereby balance the goals of economic growth and development with the protection of health and environment; and

d) establish the necessary infrastructure and mechanism to carry out mandates specified in the Act and other laws.

As provided in the Act, Renewable Energy ("RE") developers of RE facilities, including hybrid systems, in proportion to and to the extent of the RE component, for both power and non-power applications, as duly certified by the DOE, in consultation with the Board of Investments ("BOI"), shall be entitled to the following incentives, among others:

i. Income Tax Holiday ("ITH") - For the first seven (7) years of its commercial operations, the duly registered RE developer shall be exempt from income taxes levied by the National Government;

ii. Duty-free Importation of RE Machinery, Equipment and Materials - Within the first ten (10) years upon issuance of a certification of an RE developer, the importation of machinery and equipment, and materials and parts thereof, including control and communication equipment, shall not be subject to tariff duties;
iii. Special Realty Tax Rates on Equipment and Machinery - Any law to the contrary notwithstanding, realty and other taxes on civil works, equipment, machinery, and other improvements of a registered RE developer actually and exclusively used for RE facilities shall not exceed one and a half percent (1.5%) of their original cost less accumulated normal depreciation or net book value;
iv. NOLCO - the NOLCO of the RE developer during the first three (3) years from the start of commercial operation which had not been previously offset as deduction from gross income shall be carried over as deduction from gross income for the next seven (7) consecutive taxable years immediately following the year of such loss;
v. Corporate Tax Rate - After seven (7) years of ITH, all RE developers shall pay a corporate tax of ten percent (10%) on its net taxable income as defined in the National Internal Revenue Code of 1997, as amended by Republic Act No. 9337;
vi. Accelerated Depreciation - If, and only if, an RE project fails to receive an ITH before full operation, it may apply for accelerated depreciation in its tax books and be taxed based on such;
vii. Zero Percent VAT Rate - The sale of fuel or power generated from renewable sources of energy, the purchase of local goods, properties and services needed for the development, construction and installation of the plant facilities, as well as the whole process of exploration and development of RE sources up to its conversion into power shall be subject to zero percent (0%) VAT;
viii. Cash Incentive of RE Developers for Missionary Electrification - An RE developer, established after the effectivity of the Act, shall be entitled to a cash generation-based incentive per kilowatt-hour rate generated, equivalent to fifty percent (50%) of the universal charge for power needed to service missionary areas where it operates the same;
ix. Tax Exemption of Carbon Credits - All proceeds from the sale of carbon emission credits shall be exempt from any and all taxes; and
x. Tax Credit on Domestic Capital Equipment and Services - A tax credit equivalent to one hundred percent (100%) of the value of the VAT and custom duties that would have been paid on the RE machinery, equipment, materials and parts had these items been imported shall be given to an RE operating contract holder who purchases machinery, equipment, materials, and parts from a domestic manufacturer for purposes set forth in the Act. RE developers and local manufacturers, fabricators and suppliers of locally-produced RE equipment shall register with the DOE, through the Renewable Energy Management Bureau ("REMB"). Upon registration, a certification shall be issued to each RE developer and local manufacturer, fabricator and supplier of locally-produced renewable energy equipment to serve as the basis of their entitlement to the incentives provided for in the Act. All certifications required to qualify RE developers to avail of the incentives provided for under the Act shall be issued by the DOE through the REMB.

## 26. Other Matters

*Repurchases, and Repayments of Debt and Equity Securities*
There are no repurchases and repayments of equity securities during the current period.

*Changes in Contingent Liabilities or Contingent Assets Since the Last Annual Reporting Date*
There are no material changes in the contingent liabilities or contingent assets since the last annual reporting date.

*Seasonality of Interim Operations*
The Group's operations exhibit seasonality and cyclicality due to the dependence of renewable energy generation on weather-related factors. Historically, generation output during the first half of the Group's fiscal year may differ from that of the second half due to changes in wind conditions and rainfall patterns. As such, the Group's financial performance for the interim period may not be representative of its results for the entire fiscal year.

*Changes in Liabilities Arising from Financing Activities*

| | July 1, 2026 | Cash flows | Non-cash movement | September 30, 2026 (Unaudited) |
|---|---|---|---|---|
| **Short-term loan** | **₱1,690,458,330** | **₱932,300,000** | **(₱3,664,204)** | **₱2,619,094,126** |
| **Long-term debt** | **16,772,912,523** | **110,694,583** | **20,203,582** | **16,903,810,688** |
| **Lease liabilities** | **354,549,359** | **(17,710,260)** | **7,756,131** | **344,595,230** |
| **Accrued interest** | **223,326,211** | **(434,191,186)** | **360,556,947** | **149,691,972** |
| **Deferred financing charges** | **328,748,098** | **(31,690,117)** | **35,080,339** | **332,138,320** |
| **Advances from a third party** | **64,000,000** | **(64,000,000)** | **–** | **–** |
| **Due to related parties** | **483,553** | **1,644,456** | **–** | **2,128,009** |
| **Total liabilities from financing activities** | **₱19,434,478,074** | **₱497,047,476** | **₱419,932,795** | **₱20,351,458,345** |

| | July 1, 2025 | Cash flows | Non-cash movement | September 30, 2025 (Unaudited) |
|---|---|---|---|---|
| Short-term loan | ₱1,738,500,056 | ₱5,000,000 | ₱1,403,551 | ₱1,744,903,607 |
| Long-term debt | 10,933,184,940 | 1,398,982,240 | 111,569 | 12,332,278,749 |
| Lease liabilities | 378,431,066 | (77,846) | 3,001,670 | 381,354,890 |
| Accrued interest | 137,704,476 | (342,151,375) | 359,256,064 | 154,809,165 |
| Deferred financing charges | 193,688,173 | (1,049,746) | 30,389,195 | 223,027,622 |
| Advances from a third party | 64,000,000 | – | – | 64,000,000 |
| Due to related parties | 88,488 | 395,065 | – | 483,553 |
| Dividends payable | 7,096,193 | (7,096,193) | – | – |
| Total liabilities from financing activities | ₱13,452,693,392 | ₱1,054,002,145 | ₱394,162,049 | ₱14,900,857,586 |

## ANNEX B

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following discussion and analysis of Alternergy's consolidated financial condition and results of operations should be read in conjunction with the consolidated financial statements and accompanying schedules and disclosures.

*Key Variable and Other Qualitative or Quantitative Factors*

a) Trends, demands, commitments, events, or uncertainties that have a material impact on the issuer's liquidity.

   There have been no material trends, demands, commitments, events, or uncertainties that have had a material impact on the Group's liquidity.

b) Events that will trigger direct or contingent financial obligation that is material to the Group, including any default or acceleration or an obligation.

   As of November 10, 2026, there were no other events which may trigger a direct or contingent financial obligation that is material to the Group.

c) Material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Group with unconsolidated entities or other persons created during the reporting period.

   There were no off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Group with unconsolidated entities or other persons created as of November 10, 2026.

d) Material commitments for capital expenditures, the general purpose of such commitments and the expected sources of funds for such expenditures

   As of November 10, 2026, the Group has made significant construction progress for its two wind projects: 128 MW Tanay Wind Project and 64 MW Alabat Wind Project, having reached 90.10% and 89.30% completion rate, respectively, as part of the Group's Road to One Green Gigawatt by 2030. With this, the Group has committed to spend a total of ₱19 billion of capital expenditures for these two projects, which are expected to be completed within 2026. Construction delays were experienced on these two wind projects owing to severe weather disturbances, logistical challenges, and regulatory hurdles. To date, all logistical and regulatory hurdles have been addressed, and construction is steadily progressing.

   As of November 10, 2026, eight of sixteen turbines of the Tanay Wind Project have already been installed and all civil works, including all sixteen turbine foundations, have been completed. Remaining works include delivery of key components from Infanta to the site location and installation of the remaining turbines. As of November 10, 2026, the Tanay Wind Project is selling through WESM from five turbines, while undergoing testing and commissioning.

The Alabat Wind Project has installed six of eight turbines and all civil works, including all eight turbine foundations, have been completed as of report date. As of November 10, 2026, the first three turbines are now undergoing testing and commissioning, and are selling through WESM.

As each turbine of the Tanay and Alabat Wind Projects are completed, these will undergo testing and commission, and will be selling through WESM until all turbines are completed and will thereafter commence commercial operations.

To fund these projects, the Group has secured debt financing of ₱8.0 billion collectively from Bank of the Philippine Islands ("BPI") and Security Bank Corporation ("SBC") for the Tanay Wind Project, and ₱5.33 billion from Rizal Commercial Banking Corporation ("RCBC") for the Alabat Wind Project. Of these facilities, Alternergy has made significant partial drawdowns for the Tanay and Alabat Wind Projects.

Alternergy welcomed a minority co-investment of ₱2.3 billion from ABC Energy Inc., the renewable energy arm of A Brown Company, Inc., into the Tanay and Alabat Wind Projects. ABC Energy completed its investment ahead of the commercial operations of both projects. The investment successfully closed in July 2026, bringing ABC Energy's ownership to the full 40% in each project company. Alternergy retains 60% controlling interest and management control over the two wind projects.

e) Any known trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on the issuer's net sales/revenues/income from continuing operations.

As of September 30, 2026, there were no known trends, demands, commitments, events, or uncertainties that will have a material impact on the issuer's net sales/revenues/income from continuing operations.

f) Any significant elements of income or loss that did arise from the issuer's continuing operations.

For the three-month period ended September 30, 2026, the Group's Tanay Wind Project has started selling through WESM from two wind turbines.

g) Causes for material changes in the consolidated financial statements.

See section below.

h) Seasonal aspects that had a material effect on the financial condition or results of operations.

The Group's operations exhibit seasonality and cyclicality due to the dependence of renewable energy generation on weather-related factors. Historically, generation output during the first half of the Group's fiscal year may differ from that of the second half due to changes in wind conditions and rainfall patterns. As such, the Group's financial performance for the interim period may not be representative of its results for the entire fiscal year.

*FY2027 vs FY2026 Q1 Highlights*
*As at September 30, 2026 vs June 30, 2026 and for the three-month periods ended September 30, 2026 vs 2025*

Corporate and Operations
Significant developments of the Group:

- On July 1, 2026, following its testing and commissioning, the Group's Dupinga Run-of-river Hydro Project started full commercial operations.

- In July 2026, ATWC successfully energized the 500 kV substation and transmission facilities of the 128 MW Tanay Wind Project, a major commissioning milestone prior to delivering power to the Luzon grid. The facility is the largest substation built by Alternergy to date.

- On July 22, 2026, ABC Energy completed its investment ahead of the commercial operations of both Tanay and Alabat. The investment brought ABC Energy's ownership to the full 40% in each project company.

- On July 13, 2026, the Group's Kianga Run-of-river Hydro Project successfully made its third drawdown amounting to ₱300.0 million. Following the drawdown, in the same month, the Project resumed construction works.

- On July 24, 2026, following the SEC approval, AlterPower RES license was officially approved by the ERC.

- In August 2026, Philippine Rating Services Corporation assigned Alternergy a PRS Aa minus rating with a Stable Outlook in connection with a proposed issuance of up to ₱2.0 billion in fixed-rate corporate notes.

- In August 2026, the first kilowatt hours generated from the Tanay Wind Project have been sold to the grid through WESM from its first set of turbines.

- On September 15, 2026, the Board approved the issuance of the abovementioned ₱2.0 billion 1.5-year fixed-rate corporate notes.

- On September 18, 2026, the Company partially prepaid a portion its ₱2.0 billion Green Corporate Loan, with the remaining balance paid in full on September 29, 2026.

- On September 21, 2026, the Alabat Wind Project successfully made its fourth drawdown, amounting to ₱150.0 million, from its project finance facility.

- On September 29, 2026, the Company raised ₱2.0 billion through its maiden fixed-rate notes issuance. The notes were listed on PDEx and assigned a PRS Aa Minus rating with a Stable Outlook. Proceeds will be used to support the Company's renewable energy projects and other corporate requirements.

- In October 2026, the Group, through its associate SPCC, completed the construction and installation of a battery energy storage system ("BESS") on its Tagum rooftop project and is expected to be commercially operational by November 2026.

- In October 2026, the Palau Solar Project completed the construction and installation of additional 20mWh BESS and is expected to be commercially operational by January 2027.

- On October 27, 2026, the Group heralded the Philippines' first overhead sea-crossing transmission line for a wind power project. The 1.4km overhead sea-crossing transmission line establishes a critical connection between the 64MW Alabat Wind Power Project in Quezon Province and the Luzon mainland.

- Following the completion of its overhead sea-crossing transmission line, the Alabat Wind Power has begun selling to the grid through WESM from its first three of eight turbines.

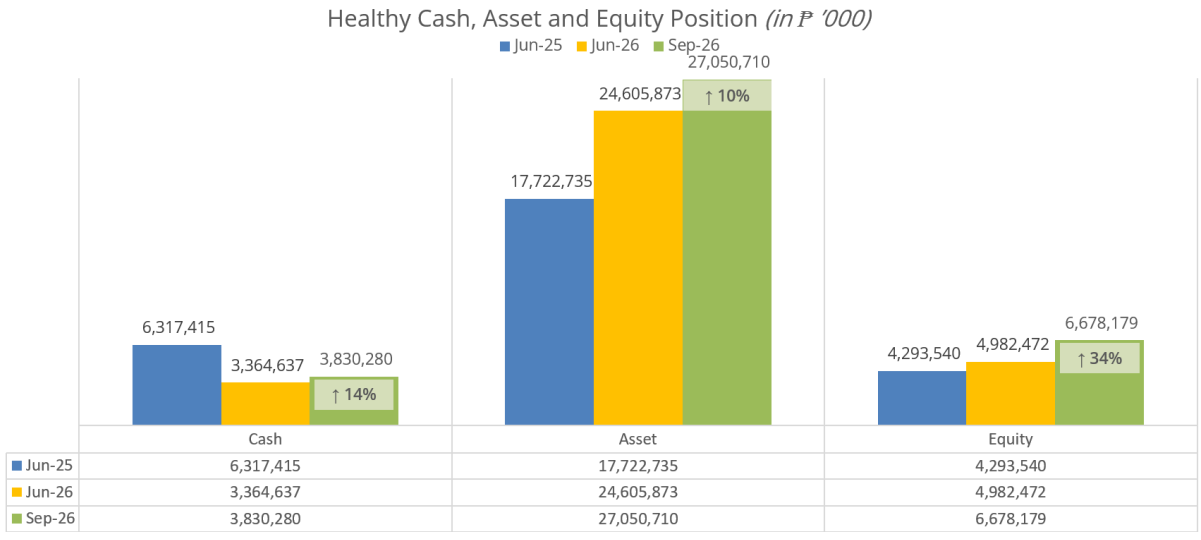
- On October 28, 2026, the Group's Kiangan Run-of-river Hydro Project successfully made its fourth drawdown amounting to ₱100.0 million from its project finance facility.

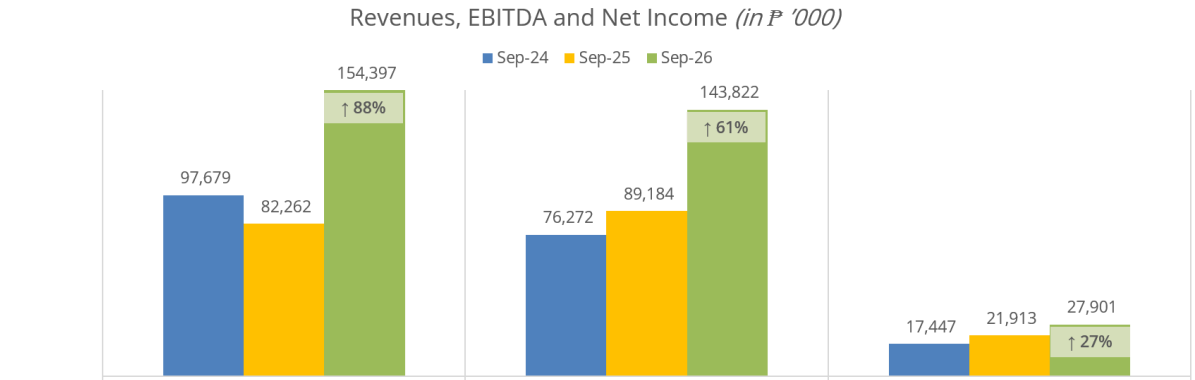
- On November 10, 2026, the Board approved the declaration of dividends to holders common and preferred shares amounting to ₱39.3 million and ₱120.6 million, respectively.

- On November 10, 2026, the Board approved the shelf registration of Green Bonds amounting to ₱10.0 billion and offer of up to ₱4.0 billion Green Bonds to be registered with PDEx.

- In November 2026, the Tanay Wind Project has begun testing and commissioning of three additional turbines. As of November 10, 2026, Tanay Wind Project is now selling through WESM from five turbines.

<u>Financials and Key Performance Indicators</u>






| | Revenues | EBITDA | Net income |
|---|---|---|---|
| Sep-24 | 97,679 | 76,272 | 17,447 |
| Sep-25 | 82,262 | 89,184 | 21,913 |
| Sep-26 | 154,397 | 143,822 | 27,901 |

*Consolidated Statements of Comprehensive Income*

Net income was sustained at the ₱27.9 million level, reflecting stronger energy performance, disciplined cost and expense management, and the contribution from the Group's Balsik Solar Project, which started commercial operations in March 2026.

*Revenue from sale of electricity* was higher by 88% at ₱154.4 million for the three-month period ended September 30, 2026 as compared to ₱82.3 million for the same period in 2025. The Balsik Solar Project contributed ₱50.7 million in revenues for the three-month period ended September 30, 2026. The Tanay Wind Project also contributed a modest ₱3.7 million in testing and commissioning revenues for the same period ended in 2026.

*Cost of sale of electricity* for the period ended September 30, 2026 which remained at a steady range of ₱69.9 million from ₱40.5 million in 2025, is proportional to revenues generated across the years and reflects the expected range of operating costs.

*Gross profit* was up 102% for the three-month period ended September 30, 2026 at ₱84.4 million, brought about from the Group's Balsik Solar Project and cost-efficiency across operations.

*General and administrative expenses* was manageable for the three-month period ended September 30, 2026 at ₱27.2 million, slightly higher from ₱25.7 million in 2025.

*Other loss – net* of ₱24.4 million for the three-month period ended September 30, 2026 mainly coming from higher interest expenses by ₱27.4 million and lower interest income by ₱29.4 million, partially offset by other income.

The Group's earnings before interest, taxes, depreciation and amortization ("EBITDA") continues to have an uptrend as the three-month period ended September 30, 2026 is higher by 61*% at* ₱143.8 million as compared to ₱89.2 million for the same period in 2025, owing in part to the operations from the Group's Balsik Solar Project. As earlier noted, the Group expects completion of the Tanay and Alabat Wind Projects by the second half of 2026, which are expected to drive the Group's EBITDA significantly and increase shareholder value.

*Consolidated Statements of Financial Position as at September 30, 2026 vs June 30, 2026*
*Current assets* increased by 12% to ₱4.5 billion as of September 30, 2026 from ₱4.0 billion as of June 30, 2026.

The Group's total cash, which remains healthy at ₱3.8 billion as of September 30, 2026, increased slightly from ₱3.4 billion as of June 30, 2026. The Group made significant investments of ₱1.6 billion to accelerate the completion of our projects under construction in 2026, as well as pre-development works for the Group's GEA 4 Projects. With these investments, the Tanay and Alabat Wind Projects are expected to be completed in 2026.

*Consolidated assets* of the Group increased to ₱27.1 billion as of September 30, 2026, up 10% from ₱24.6 billion as of June 30, 2026.

*Current liabilities* increased by ₱839.1 million to ₱3.7 billion as of September 30, 2026. This was mostly due to the various short-term interest-bearing loans and accruals of various payables billed towards the end of the period.

*Noncurrent liabilities* were slightly lower as of September 30, 2026 at ₱16.6 billion from ₱16.7 billion as of June 30, 2026. As of September 30, 2026, drawdowns amounted to ₱8.0 billion for the Tanay Wind Project, ₱4.9 billion for the Alabat Wind Project, and ₱1.03 billion for the Balsik Solar Project, totaling ₱13.93 billion.

*Equity* improved by 34*% to ₱*6.7 billion as of September 30, 2026 from ₱5.0 billion as of June 30, 2026, mainly driven by ABC Energy's investments in the Tanay and Alabat Wind Projects. Consolidated retained earnings stands at ₱130.0 million as of September 30, 2026 as compared to ₱125.2 million as of June 30, 2026.

Financial Ratios

| Ratio | Formula | September 30, 2026 | June 30, 2026 |
|---|---|---|---|
| Current ratio[(1)] | Dividing total current assets over total current liabilities | **1.21** | 1.40 |
| Acid test ratio | Dividing quick assets by the current liabilities | **1.06** | 1.21 |
| Solvency ratio | Dividing net income excluding depreciation over total debt obligations | **0.02** | 0.02 |
| Debt-to-equity ratio[(2)] | Dividing total interest-bearing debts over stockholders' equity | **2.92** | 3.71 |
| Asset-to-equity ratio[(3)] | Dividing total assets over total stockholders' equity | **4.05** | 4.94 |
| Interest rate coverage ratio | Dividing earnings before interest and taxes of one period over interest expense of the same period | **1.68** | 2.30 |
| Return on equity (%)[(4)] | Dividing the net income (annual basis) by total stockholders' equity (average) | **3.17%** | 3.63% |
| Return on assets (%)[(5)] | Dividing the net income (annual basis) by the total assets (average) | **0.75%** | 0.79% |
| Net profit margin (%) | Dividing net income by the total revenue | **18.07%** | 35.65% |
| EBITDA margin (%) | Dividing the EBITDA by the total revenue | **93.15%** | 116.66% |

*Notes:*

(1) Current ratio measures the Group's ability to pay short-term obligations

(2) Debt to equity ratio measures the degree of the Group's financial leverage. The Group's total loans and borrowings includes interest-bearing bank loans and loans from third parties.

(3) Asset to equity measures the Group's financial leverage and long-term solvency.

(4) Average total shareholder's equity is calculated by taking the beginning and ending shareholder's equity then dividing by two.

(5) Average total assets is calculated by taking the beginning and ending total assets then dividing by two.

## ANNEX C

### Reports on SEC Form 17-C

| Date | Particulars |
|---|---|
| 10-Nov-26 | ALTER held the organizational meeting of its Board of Directors |
| 10-Nov-26 | ALTER conducted its first in-person Annual Shareholders' Meeting on November 10, 2026 |
| 10-Nov-26 | Alternergy conducts an in-person Annual Stockholders Meeting; four projects' progress and election of new independent director announced |
| 10-Nov-26 | Amend-1 Declaration of Cash Dividends to holders of Perpetual Preferred Shares 2 - Series A of Alternergy Holdings Corporation |
| 10-Nov-26 | Declaration of Cash Dividends to holders of Perpetual Preferred Shares 2 - Series A of Alternergy Holdings Corporation |
| 10-Nov-26 | Declaration of Cash Dividends to holders of Common shares of Alternergy Holdings Corporation |
| 10-Nov-26 | Alternergy declares dividends as four new projects reach completion in 2026 |
| 10-Nov-26 | ALTER held a regular Board meeting where matters set forth below were approved |
| 10-Nov-26 | Tabulation of Votes from the Annual Stockholders' Meeting |
| 10-Nov-26 | Executed SEC Form 23-B pertinent to the Chairman of ALTER, Mr. Vicente S. Perez, Jr. |
| 30-Oct-26 | Green Equity Label SGV Assessment Report |
| 19-Oct-26 | Information Statement for Annual or Special Stockholders' Meeting |
| 19-Oct-26 | Supplemented AHC FY2026 Annual Report (17-A), 2026 Parent AFS, 2026 Conso AFS (with SEC final acceptance) |
| 19-Oct-26 | ALTER 2026 Sustainability Report |
| 14-Oct-26 | List of Top 100 Stockholders (Common Shares) |
| 14-Oct-26 | List of Top 100 Stockholders (Preferred Shares) |
| 14-Oct-26 | Public Ownership Report |
| 9-Oct-26 | Change in Shareholdings of Directors and Principal Officers |
| 29-Sep-26 | Amended FY 2026 June 30, 2026 |
| 29-Sep-26 | Alternergy successfully raises PhP2 billion from maiden notes issue |
| 28-Sep-26 | ALTER receives a letter from the SEC-OGA |
| 25-Sep-26 | Information Statement for Annual or Special Stockholders' Meeting |
| 24-Sep-26 | FY 2026 June 30, 2026 |
| 24-Sep-26 | Alternergy delivers stronger operating performance as revenues increase 31% and EBITDA grows 39% |
| 16-Sep-26 | Calling of the Annual Stockholders' Meeting of Alternergy Holdings Corporation ("ALTER") to be held on 10 November 2026 |
| 16-Sep-26 | Amendment of the By-laws of Alternergy Holdings Corporation ("ALTER") to change the date of its Annual Stockholders' Meeting |
| 16-Sep-26 | Alternergy to issue P2 billion fixed-rate notes to support growth |
| 16-Sep-26 | Alternergy Holdings Corporation ("ALTER") disposes of its Common shares held in Solar Pacific Pristine Power Inc. ("SPPPI"), in favor of Alternergy Solar Holdings Corporation ("ASHCo") |
| 15-Sep-26 | Updated Manual on Corporate Governance for PLCs |
| 17-Aug-26 | Alternergy to issue P2 billion fixed-rate notes to support growth |
| 30-Jul-26 | Alternergy's Tanay wind delivers first power to the Luzon grid |
| 30-Jul-26 | Certifications of Good Standing issued by the Department of Energy in respect of ALTER's SOLAR projects for 2026 |
| 20-Jul-26 | Alternergy closes PhP2.3 billion wind investment by A Brown Company |
| 13-Jul-26 | List of Top 100 Stockholders (Common Shares) |
| 13-Jul-26 | List of Top 100 Stockholders (Preferred Shares) |
| 13-Jul-26 | Public Ownership Report |
| 9-Jul-26 | Alternergy reaches major milestone with Tanay Wind Project energization |
| 7-Jul-26 | Certifications of Good Standing issued by the Department of Energy in respect of ALTER's SOLAR projects for 2026 |