SAN MIGUEL CORPORATION

November 12, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: Cash Dividends on the Preferred Shares (SMC2U)

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

C08098-2026

Ex-Date : Dec 18, 2026

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 12, 2026
2. SEC Identification Number
   PW00000277
3. BIR Tax Identification No.
   000-060-741-000
4. Exact name of issuer as specified in its charter
   SAN MIGUEL CORPORATION
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines
   Postal Code
   1550
8. Issuer's telephone number, including area code
   (02) 8632-3000
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,383,896,588
SMC2L	165,358,600
SMC2M	173,333,325
SMC2N	100,115,100
SMC2O	187,859,700
SMC2P	171,370,380
SMC2Q	53,815,840
SMC2R	26,287,800

SMC2S	179,837,540
SMC2T	73,983,880
SMC2U	146,178,58
SMC2V	192,269,030
SMC2W	104,558,760
SMC2X	103,172,210

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation
SMC

PSE Disclosure Form 6-1 - Declaration of Cash Dividends
References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Declaration of Cash Dividends on the Series 2 Preferred Shares of SMC
Background/Description of the Disclosure
We send herewith the attached disclosure on the above subject.

Type of Securities

- ☐ Common
- ☑ Preferred SMC2U
- ☐ Others -

Cash Dividend

Date of Approval by Board of Directors	Nov 12, 2026
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	Regular
Amount of Cash Dividend Per Share	Php1.41300000/share
Record Date	Dec 21, 2026
Payment Date	Jan 5, 2027

Source of Dividend Payment
To be paid out of the unrestricted retained earnings of the Corporation as of September 30, 2026.
Other Relevant Information
Closing of Books from December 22 to 31, 2026. For inquiries, clarifications, or further information on the dividend payment process, you may contact the SMC Stock Transfer Service Corporation: Telephone No.: 8632-3450 to 52 Email address: smc_stsc@sanmiguel.com.ph Contact persons: Camille Alejandro orClarice Abaño

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary

SAN MIGUEL
CORPORATION

November 12, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Mariegel B. Garcia**
Head, Issuer Regulation Division

Re: **Declaration of Cash Dividends on the Series "2" Preferred Shares**

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, November 12, 2026, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of September 30, 2026, distributable as dividends to all stockholders of record as of December 21, 2026 on the following shares of the Corporation to be paid on January 5, 2027, as follows:

Class of Shares	Dividend Amount per share
Series "2" Preferred Shares - Subseries "L"	₱1.48396875
Series "2" Preferred Shares - Subseries "M"	₱1.57031250
Series "2" Preferred Shares - Subseries "N"	₱1.56498750
Series "2" Preferred Shares - Subseries "O"	₱1.61130000
Series "2" Preferred Shares - Subseries "P"	₱1.30593750
Series "2" Preferred Shares - Subseries "Q"	₱1.36050000
Series "2" Preferred Shares - Subseries "R"	₱1.41300000
Series "2" Preferred Shares - Subseries "S"	₱1.30593750
Series "2" Preferred Shares - Subseries "T"	₱1.36050000
Series "2" Preferred Shares - Subseries "U"	₱1.41300000
Series "2" Preferred Shares - Subseries "V"	₱1.50751875
Series "2" Preferred Shares - Subseries "W"	₱1.56693750
Series "2" Preferred Shares - Subseries "X"	₱1.62155625

The books of the Corporation will be closed from December 22, 2026 to December 31, 2026.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer