OFFICE OF THE CORPORATE SECRETARY
Direct Line: 8536-0540
Trunk Lines: 8891-6040 to 70
Locals: 4582/4106

10 November 2026

PHILIPPINE DEALING & EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

Subject: List of Subsidiaries as of October 31, 2026

Dear Atty. Selleza:

In compliance with the Philippine Dealing & Exchange Corporation (PDEx) Disclosures Operating Guidelines, please find below the list of domestic and overseas subsidiaries of the Philippine National Bank as of October 31, 2026:

- Domestic Subsidiaries
  1. PNB Capital and Investment Corporation
  2. PNB Securities, Inc.
  3. PNB-Mizuho Leasing and Finance Corporation
  4. Allied Integrated Holdings, Inc. (formerly PNB Savings Bank)

- Overseas Subsidiaries
1. PNB International Investments Corp.
2. PNB Remittance Centers, Inc.
3. PNB Remittance Company (Canada)
4. PNB Global Remittance and Financial Company (HK) Limited
5. Philippine National Bank (Europe) PLC
6. Allied Commercial Bank
7. Allied Banking Corporation (Hong Kong) Limited

We trust you will take note accordingly. Thank you.

Very truly yours,

ATTY. MICHAEL D. UY
Department Head