UnionBank

UnionBank Plaza, Meralco Avenue cor. Onyx
& Sapphire Roads, Ortigas Center, Pasig City 1605

November 9, 2026

ATTY. SUZY CLAIRE R. SELLEZA
Head - Issuer Compliance and Disclosure Department
Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

Dear Atty. Selleza,

In compliance with the Issuer Disclosure Operating Guidelines of the Philippine Dealing and Exchange Corp., please find below list of subsidiaries of Union Bank of the Philippines as of October 31, 2026:

	Name of Subsidiary	Percentage of Ownership
1.	UBP Investments Corporation (formerly Union Properties, Inc.)*	100.00%
	1.1. First Union Insurance and Financial Agencies, Inc.*	100.00%
	1.2. PETNET, Inc.	11.00%
	1.3. Bangko Kabayan Inc. (A Private Development Bank)	23.79%
2.	City Savings Bank, Inc.	99.82%
	2.1. PETNET, Inc.	40.00%
	2.2. Bangko Kabayan Inc. (A Private Development Bank)	49.00%
3.	UBX Philippines Corporation	83.33%
	3.1. UBX Pte. Ltd. (Singapore)	100.00%
	3.2. Shiptek Solutions Corporation (Philippines)	22.80%
4.	UnionDigital Bank Inc. doing business under the name and style of "UnionDigital"	100.00%
5.	Bangko Kabayan Inc. (A Private Development Bank)	24.96%**
6.	UnionBank Financial Services and Insurance Brokerage Inc. (formerly Citicorp Financial Services and Insurance Brokerage Philippines, Inc.)	100.00%
7.	UBP Securities, Inc.	100.00%
8.	Interventure Capital Corp.	60.00%

** Pending dissolution*
*** Total percentage ownership of UBP Group is 97.75%.*

Thank you.

Very truly yours,

ATTY. JOSELITO V. BANAAG
Senior Vice President
General Counsel &
Corporate Secret ay