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## MAYNILAD REPORTS OPERATING AND FINANCIAL RESULTS FOR FIRST NINE MONTHS OF 2026

MANILA, Philippines, November 5, 2026

Maynilad Water Services, Inc. ("Maynilad") continued to strengthen water resilience, improve water service, and expand wastewater coverage during the first nine months of 2026, supported by continual investments in infrastructure and network reliability.

### NINE-MONTH HIGHLIGHTS

- Service coverage improved to 95.2%, while 24-hour water availability at 7 psi pressure reached 94.5%.
- Wastewater coverage increased to 95.7% from 90.4% in the first nine months of 2025.
- Non-revenue water (NRW) improved to 29.3% as of end of September 2026, compared to 32.8% as of end of September 2025.
- Capital expenditures reached ₱19.5 billion, 5.1% higher year-on-year reflecting investments in network efficiency, water service improvements, and wastewater coverage.
- Revenues grew 3.5% to ₱28.6 billion, resulting from a 2.8% increase in billed volume, 2.85% MWSS-approved rate adjustment, and continued customer growth.
- EBITDA rose 5.1% to ₱20.1 billion, while net income increased 10.2% to ₱12.6 billion.

### OPERATING PERFORMANCE

#### WATER

Service coverage improved to 95.2% from 94.8% for the same period last year. The company reported 24-hour water availability at 7 psi pressure for 94.5% coverage. Total billed connections reached 1,593,717, up 1.5% year-on-year.

Maynilad also continued to improve network efficiency, with NRW declining to 29.3% as of end-Sept 2026 from 32.8% as of end-Sept 2025.

#### WASTEWATER COVERAGE

Maynilad continued to expand its wastewater coverage supporting public health and environmental protection across its concession area.

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Wastewater coverage improved to 95.7% from 90.4% in the first nine months of 2025. Sewerage coverage increased to 27.7% from 25.9%, while sanitation coverage improved to 68.0% from 64.5%. From January 1, 2022 to September 30, 2026 (the current rate rebasing period), the total number of accounts offered sanitation services rose 37.5% to 1,508,988, while the number of septic tanks emptied increased 35.8% to 435,517, both compared with the January 1, 2022 to September 30, 2025 totals.

## CAPITAL EXPENDITURES

Capital expenditures reached ₱19.5 billion during the first nine months of 2026, 5.1% higher than the ₱18.6 billion invested during the same period last year.

The investments supported Maynilad's water and wastewater infrastructure, network efficiency, network reliability, production facilities, and customer service improvement programs.

## FINANCIAL HIGHLIGHTS

Supported by operational improvements, higher billed volume, and sustained customer growth, Maynilad's unaudited consolidated revenues for the first nine months of 2026 rose 3.5% to ₱28.6 billion from ₱27.7 billion in the same period last year. Billed volume increased 2.8% to 423.3 million cubic meters, while billed connections grew to 1,593,717, reflecting the continued expansion of the customer base.

Despite increased oil prices, EBITDA grew 5.1% year-on-year to ₱20.1 billion. EBITDA margin improved to 70.3% from 69.2%, driven by lower NRW levels and the continued implementation of cost-efficiency initiatives.

Net income increased 10.2% to ₱12.6 billion from ₱11.4 billion a year ago, primarily due to lower interest expense and higher interest income, which more than offset the increase in operating expenses.

## OUTLOOK

"While water supply risks and elevated inflation continue to shape the operating environment, we remain focused on strengthening our water supply resilience and improving network reliability. Our sustained investments in infrastructure and operational efficiency are intended to support growing demand, improve service delivery, and create long-term value for our customers and stakeholders," said Maynilad President and CEO Ramoncito S. Fernandez.

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**FORWARD-LOOKING STATEMENT**

This press release may contain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied. These statements are based on current expectations and assumptions, and Maynilad undertakes no obligation to update such forward-looking statements except as required by applicable law.

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