SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
   Nov 4, 2026
2. SEC Identification Number
   A199611651
3. BIR Tax Identification No.
   005-393-442-000
4. Exact name of issuer as specified in its charter
   MAYNILAD WATER SERVICES, INC.
5. Province, country or other jurisdiction of incorporation
   Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, Quezon City
   Postal Code
   1108

8. Issuer's telephone number, including area code
   (02)8981-3483
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Series A Blue Bonds Due 2029	9,000,000,000
Series B Blue Bonds Due 2034	6,000,000,000
Common Shares	7,402,603,600

11. Indicate the item numbers reported herein
    Item No. 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Maynilad Water Services, Inc.
MYNLD

PSE Disclosure Form 4-8 - Change in Directors and/or Officers
(Resignation/Removal or Appointment/Election)
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Change in Director and Principal Officer of Maynilad Water Services, Inc.
Background/Description of the Disclosure
Retirement of Director and President and Chief Executive Officer ("CEO"), Mr. Ramoncito S. Fernandez, and appointment of Mr. Ramon B. Alikpala as Director and as President and CEO effective 1 January 2027.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Ramoncito S. Fernandez	Director, President and Chief Executive Officer	Jan/01/2027	Retirement

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
Ramon B. Alikpala	Director, President and Chief Executive Officer	Nov/04/2026	Jan/01/2027	0	0	N/A

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
N/A	N/A	N/A	N/A	N/A	0	0	N/A

Other Relevant Information

At the meeting of the Board of Directors of Maynilad Water Services, Inc. (“Maynilad” or the “Company”) held in the afternoon of 4 November 2026, the Board acknowledged the retirement of Mr. Ramoncito S. Fernandez as a Director and President and CEO of the Company effective 31 December 2026. In the same meeting, the Board elected Mr. Ramon B. Alikpala as a Director and as President and CEO effective 1 January 2027.

Mr. Fernandez has served as the Company’s President and CEO since 1 January 2016. Before joining Maynilad, Mr. Fernandez held leadership roles across First Pacific Group’s packaging, telecommunications, tollways, infrastructure, and water businesses, spanning the period from 1997.

Among the significant milestones achieved during Mr. Fernandez’s tenure were the execution of the Revised Concession Agreement, which placed the Company’s operations and investment program on a renewed long-term footing, the grant of a 25-year legislative franchise to the Company effective 22 January 2022, and the Company’s successful Initial Public Offering (“IPO”) on 7 November 2025, which, at the time of listing, was the second largest IPO in Philippine history, raising a total of Php34.3 billion in capital. The Company’s IPO generated very strong investor demand with 2.7 times over subscription. Additionally, Maynilad is the first company to be awarded a Green Equity label by the Securities and Exchange Commission.

To succeed Mr. Fernandez to be the Company’s next President and CEO effective 1 January 2027 is Mr. Alikpala.

Mr. Alikpala brings extensive experience in the water sector and the MWSS concession framework having been the Executive Director of the National Water Resources Board and the Chairman of the Board of Trustees of the Metropolitan Waterworks and Sewerage System.

Beyond his government service, Mr. Alikpala had been actively involved in regional, international, and non-government water sector organizations. Mr. Alikpala served as Chairman of the ASEAN Working Group on Water Resources Management, Chairman of the Philippine Water Partnership, and a member of the International Steering Committee of the Global Water Partnership in Stockholm, Sweden. He has also provided advisory and consulting services to development institutions, including the United States Agency for International Development (USAID), the German Society for International Cooperation (GIZ), and the Asian Development Bank (ADB), on water security, climate resilience, institutional reform, utility performance, and water and sanitation projects.

Mr. Alikpala was the Chief Executive Officer of FutureWater Asia, an organization that assists government agencies, local governments and water utilities in addressing water and sanitation challenges through institutional reforms, appropriate technologies, private-sector financing, investment preparation, and international best practices.

Mr. Alikpala also serves on the Board of the Coca-Cola Foundation Philippines, which supports initiatives in water stewardship, environmental sustainability, waste management, and community development. He also served as Chairman and President of Better with Water Philippines, part of an international nonprofit initiative dedicated to expanding access to safe, affordable water and sanitation for underserved communities. He also served on the Advisory Council of Imagine H2O Asia, a Singapore-based water innovation accelerator that helps develop and scale water technology startups and bring innovative solutions to water and climate challenges across Asia-Pacific.

Mr. Alikpala holds a Bachelor of Science degree in Business Economics from the University of the Philippines, and a Master’s in Business Administration in Finance at Fordham University, New York, USA. He likewise completed Certifications in Public Policy Analysis from the London School of Economics and Integrated Water Resource Management from the World Bank Institute in Zaragoza, Spain.