PDEx Disclosure	
BPI Clarification of News Report	
Source	Fintech News Philippines
Subject of News Article	CIMB Bank Philippines Sale Draws Interest from BPI and Metrobank
Date of Publication	October 28, 2026
Clarification of News Article	

Gentlemen:

We have noted the publication of a news article in *Fintech News Philippines* on 28 October 2026[1], titled *"CIMB Bank Philippines Sale Draws Interest from BPI and Metrobank"*. The article reported in part that:

"A deal for CIMB Bank Philippines, the digital lender behind GSave in GCash, could be worth up to US$200 million, sources told Bloomberg.

Bank of the Philippine Islands (BPI) and Metropolitan Bank & Trust Co. (Metrobank) are among the local banks interested in buying CIMB Group's Philippine business, Bloomberg cited, citing people familiar with the matter.

Binding bids are due before the end of October, and other parties have also shown interest, the people said. BPI declined to comment, while CIMB and Metrobank did not respond to Bloomberg's requests for comment.

Bloomberg first reported earlier this month that CIMB was exploring a sale of the business, in a deal that could value it at up to US$200 million. CIMB has not confirmed the plan and could still decide not to sell.

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Bank of the Philippine Islands ("BPI" or the "Bank") is aware of media reports regarding a potential acquisition transaction. As part of its ordinary course strategic review, the Bank may from time to time evaluate various opportunities, but there is no definitive agreement, binding commitment, or transaction for disclosure at this stage. The Bank will comply with all applicable disclosure requirements should any material development arise.

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