28 October 2026

Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Dear Madame,

Pursuant to the exercise of the call option on Ayala Land's ₱3,000,000.00 fixed-rate 4.0776% bonds due 2031 (ALIFXBND2031 or the "Bonds"), we wish to inform the Exchange of the full payment of the Bonds on October 26, 2026, as duly certified by the Philippine Depository & Trust Corporation and Philippine National Bank Acting Through Its Trust Banking Group as Trustee.

Trading of the Bonds ceased on October 22, 2026 (the Record Date) and its listing on the Exchange was likewise terminated on October 21, 2026.

Applicable taxes, including any taxes that may be due as a result of the application of the provisions of Revenue Regulations No. 14-2012 and its related Revenue Memorandum Circulars, have been deducted or withheld. Any tax deficiencies assessed will be borne by Ayala Land.

Thank you.



MICHAEL BLASE V. AQUILIZAN
Department Manager, Investor Relations

Trust Banking Group
Fiduciary Services Division
3F Trust Banking Group
PNB Financial Center Pres. D. Macapagal Boulevard
Pasay City, Philippines

Trunk Lines: (632) 8891-6040 to 70 local 4649
Direct Line: (632) 8573-4649
Fax: (632) 8526-3379

October 28, 2026

MR. JOSE EMILIO B. JAMIR
AYALA LAND, INC.
30Th Floor, Tower One & Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City
Philippines

Subject : **Early Redemption of AYALA LAND, INC.**
4.0776% p.a Php3.0 Billion Fixed Rate Bonds Due 2031

Gentlemen:

As Trustee in the Trust Indenture Agreement dated October 07, 2021 executed between ALAYA LAND. INC. (ALI) and Philippine National Bank – Trust Banking Group, we hereby certify that the issuer's exercise of the Optional Redemption and the payment made pursuant to the exercise of the optional redemption are in accordance with the Trust Indenture and Terms and Conditions of the Bonds.

Thank you.

Very truly yours,
PHILIPPINE NATIONAL BANK
Acting Through Its Trust Banking Group
As "Trustee"
By:

Walter R. Briones
Head, FSD Retail and Transfer Agency Department
Fiduciary Services Division – Trust Banking Group

PDS Group
Philippine Dealing System Holdings Corp. & Subsidiaries

29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City, Philippines 1226
Main: +63 2 8884 5000

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s.

CERTIFICATION

I, **Ma. Theresa B. Ravalo**, of legal age, Filipino and with office address at the 29th Floor BDO Equitable Tower, 8751 Paseo De Roxas, Makati City, after being duly sworn in accordance with the law, hereby certify as follows:

1. I am the **President** of the Philippine Depository & Trust Corp. ("PDTC"), a corporation duly organized and existing under the laws of the Philippines.
2. I have the authority to issue and deliver this Certification for and on PDTC's behalf.
3. That PDTC is a specialized entity duly licensed by the Securities and Exchange Commission and qualified by the Monetary Board, with capacity to act as and perform the responsibilities of a Registrar and Paying Agent of different types of bank or corporate issues.
4. That in a Paying Agency and Registry Agreement dated 07 October 2021, PDTC was appointed as the Registrar and Paying Agent for Ayala Land Inc. Fixed Rate Bonds Due 2031.
5. That in its Redemption Payment, Ayala Land, Inc has credited payment for the Bonds to its Payment Account with PDTC on October 26, 2026 for further transmission to the Bondholders, and in accordance with the Terms and Conditions of the Bonds and its pertinent records, on October 26, 2026, PDTC has effected on behalf of Ayala Land Inc., payment for the amounts due in respect of the Redemption Payment to the account of the relevant Cash Settlement Banks, for further crediting to the accounts designated by the Bondholders.

[redacted]
MA. THERESA B. RAVALO
President

SUBSCRIBED AND SWORN TO before me in the City of Makati this 28 OCT 2026 day of _____, who is personally known to me, exhibited to me the following government-issued ID:

Name	Issued by/Validity	Government ID No.
[redacted]	[redacted]	[redacted]

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Book No. XCV.
Series of 2026

JOSELITO B. GONZALES
Notary Public – Makati City
Commission No. M-257
Until December 31, 2027
PTR No. 10781028 Makati-1.15.26
IBP No. 564912/12.11.25/Roll #32836
8189 Sgt. F. Yabut street,
Guadalupe Nuevo, Makati City
MCLE Compliance No. VIII - 0042491