T (632) 8886-2600

Aboitiz Power Corporation
Ayala Triangle Gardens Tower 2, Paseo de Roxas cor.
Makati Ave., Makati City, Metro Manila, Philippines

October 28, 2026

via SEC eFAST
SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. MARIGEL B. GARCIA**
Head, Issuer Regulation Division

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on its Third Quarter 2026 Financial and Operating Results. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

RANULFO J. JAVELOSA, III
Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

ABOITIZ POWER CORPORATION

(Company's Full Name)

AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR. MAKATI AVENUE, MAKATI CITY 1226 METRO MANILA, PHILIPPINES

(Business Address: No. Street City / Town / Province)

FRANCES KATRINA C. ARSUA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 / 3 1	17-C	0 4 / 2 7
Month *Day*	FORM TYPE	*Month* *Day*
Fiscal Year		Annual Meeting (4th Monday of April)

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders	Domestic	Foreign
	x	

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **October 28, 2026**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **C199800134** 3. BIR TIN **200-652-460-000**

4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines** 6.
Province, country or other jurisdiction of incorporation
Industry Classification Code

7. **Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines** **1226**
Address of principal office
Postal Code

8. **(02) 8886-2600**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P1 Par Value	**7,205,854,307**
Amount of Debt Outstanding (As of June 30, 2026)	**P325,625,209,000.00**

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (AboitizPower or the "Company") reported beneficial EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) of ₱63.7 billion (bn) for the first nine months of 2026, up 13% from ₱56.3 bn in the same period last year. The increase was primarily driven by higher margins in the Company's Generation segment, attributable to stronger energy market prices, higher contracted capacity, additional capacity from the Caliraya-Botocan-Kalayaan (CBK) Hydroelectric Power Plant Complex, and the delivery of new solar power plants, which more than offset lower coal plant availability during the period. The strong EBITDA performance translated to core net income of ₱25.5 bn for the period, up 11% from ₱23.1 bn in the first nine months of 2025. After accounting for forex gains and losses and other non-recurring items, the Company recorded net income of ₱26.2 bn for the first nine months of 2026, a 13% increase from ₱23.3 bn in the same period last year.

For the third quarter of 2026, the Company reported a beneficial EBITDA of ₱20.4 bn, 8% lower than the ₱22.2 bn recorded in the same period last year, primarily due to lower coal plant availability.

EBITDA for the third quarter also declined by 11% from ₱23.0 bn in the second quarter of 2026. Net income for the third quarter of 2026 reached ₱7.8 bn, down 26% from ₱10.6 bn in the third quarter of 2025 and ₱10.5 bn in the second quarter of 2026.

Results of Operations

Generation and Retail Electricity Supply

Energy sold totaled 35,105 gigawatt-hours (GWh) for the first nine months of 2026, a 9% increase from the 32,138 GWh recorded in the same period in 2025. As a result, the EBITDA of AboitizPower's generation and retail supply businesses rose by 14% to ₱58.0 bn in the same period in 2026, from ₱50.9 bn in 2025.

Distribution

The Distribution segment posted ₱7.1 bn in EBITDA in the first nine months of 2026, a 1% increase from the ₱7.0 bn posted in the same period of 2025, driven by higher volume. Energy sales increased by 8% year-on-year to 5,576 GWh in the first nine months of 2026, up from 5,167 GWh in the same period in 2025.

Financial Condition

As of September 30, 2026, AboitizPower's total consolidated assets stood at ₱647.8 bn, 4% higher compared to ₱622.8 bn as of December 31, 2025. Total cash and cash equivalents as of September 30, 2026 reached ₱60.2 bn, while total consolidated interest-bearing liabilities amounted to ₱331.2 bn. Equity attributable to holders of the parent totaled ₱216.0 bn. The Company's current ratio as of September 30, 2026, was 0.8x, while the net debt-to-equity ratio was at 1.2x.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:



RANULFO J. JAVELOSA, III
Corporate Secretary

Dated: October 28, 2026