27 October 2026

ATTY. SUZY CLAIRE R. SELLEZA
The Head, Issuer Compliance Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower
8751 Paseo De Roxas, Makati City

Subject: **Inquiry Regarding Accuracy of News Articles**

Dear **Atty. Selleza**:

This refers to your letters dated 26 October 2026 requesting confirmation of the accuracy of the following news articles and whether there is any additional material information that requires public disclosure: (1) the Manila Times article dated 24 October 2026, titled "*CREC Gets P35B Funding for Batangas Solar Projects*"; and (2) the Philippine Daily Inquirer article dated 24 October 2026, titled "*LANDBANK Profits Up 7.6% at End-Q3*."

Land Bank of the Philippines (LBP) confirms the accuracy of the news article. Further, at this point, LBP has no additional material information that is due for public disclosure.

Thank you.

Sincerely,

Digitally signed by
Cesar S. Cabañes
Date: 2026.10.27
16:19:48 +08'00'

ATTY. CESAR S. CABAÑES
Corporate Information Officer