PNB

Office of the EVP and Chief Financial Officer

Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

CERTIFICATION

I, **Francis B. Albalate**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. ASO96-005555, with principal office address at the PNB Financial Center, President Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;

2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;

3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and

4. I am fully aware that documents filed online which require pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on October 23, 2026 in Pasay City, Metro Manila.

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this OCT 23 2026 in PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 317
Page No. 65
Book No. 16
Series of 2026

ATTY. VINCENT M. HAW
Notary Public for and in Pasay City
PNB Financial Center, Macapagal Blvd, Pasay City
Commission No. 25-28 until 12/31/2026 / Pasay City
Roll of Atty. No. 89394 / IBP No. 568660 until 12/31/2026 / PPLM
PTR No. 9236179 until 12/31/2026 / Pasay City
MCLE No. VIII-0032293 until 04/14/2028
hawvm@pnb.com.ph

COVER SHEET

A	S	O	9	6	-	0	0	5	5	5	5

S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		N	A	T	I	O	N	A	L		B	A	N	K						

(Company's Full Name)

P	N	B		F	I	N	A	N	C	I	A	L		C	E	N	T	E	R										

P	R	E	S	I	D	E	N	T		D	I	O	S	D	A	D	O												

M	A	C	A	P	A	G	A	L		B	L	V	D	.	,		P	A	S	A	Y		C	I	T	Y			

(Business Address: No. Street City/Town/ Province)

Francis B. Albalate	8891-60-40
Contact Person	Company Telephone Number

	9	3	0	SEC FORM 17C	4	28
Month	*Day*			FORM TYPE	*Month*	*Day*
Fiscal Year					Annual Meeting	

Secondary License Type, If Applicable

C	F	D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

35,419		
Total No. of Stockholders	Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU
Document I.D.	Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **October 23, 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **ASO96-005555** 3. BIR Tax Identification No. **000-188-209-000**

4. **PHILIPPINE NATIONAL BANK**
   Exact name of registrant as specified in its charter

5. **PHILIPPINES** 6. [ ] (SEC Use Only)

   Province, country or other jurisdiction of incorporation — Industry Classification Code:

7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila** **1300**
   Address of principal office — Postal Code

8. **(632) 8526-3131 to 70/(632) 8891-6040 to 70**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	**1,525,764,850**

11. Indicate the item numbers reported herein: **Item 9**

We are pleased to furnish the Commission with the Bank's Press Release entitled "PNB's 9M 2026 Net Income Grows 15% to ₱21.3 Billion".

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK
Issuer

October 23, 2026
Date

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

Philippine National Bank

PRESS RELEASE
October 2026

PNB's 9M 2026 Net Income Grows 15% to ₱21.3 Billion

Philippine National Bank (PSE: PNB) reported net income of ₱21.3 billion for the nine months ended September 30, 2026, up 15% year-on-year from ₱18.5 billion. Return on equity (ROE) improved to 11.6% from 11.0%, while return on assets (ROA) increased to 2.1% from 2.0%.

Total deposits grew 9% year-on-year as of September 2026, while the CASA ratio remained strong at 78% of the Bank's total deposits. This stable, lower-cost funding base, together with prudent loan pricing, supported a net interest margin (NIM) of 4.6%.

Gross loans increased 13% year-on-year to ₱793 billion. Corporate and commercial loans grew 15% to ₱726 billion, while consumer loans increased 11% to ₱66 billion. Mortgage loans accounted for more than 80% of the growth in the consumer loan portfolio.

Asset quality continued to improve, with gross non-performing loan (NPL) ratio declining to 4.0% from 5.2% a year earlier. The progress reflects sustained collection and recovery efforts, the resolution of NPL accounts, and stronger credit quality of newly booked loans.

Complementing the Bank's lending and funding performance, fee-based and other non-interest income also contributed to earnings during the period. Growth was primarily driven by bancassurance and PAL Mabuhay credit card fees, while Allianz-PNB Life attained No. 1 position in the 2026 New Business Bancassurance Industry Ranking.

President and CEO Edwin R. Bautista said, *"Our nine-month performance and improving asset quality reflect disciplined execution, while our AI initiatives are beginning to deliver benefits. With a CET1 ratio of 19.3% and a CAR of 20.0%, PNB remains well-capitalized to support long-term growth."*

Both capital ratios remained above regulatory minimum requirements.

Chief Financial Officer Francis B. Albalate added, *"The successful listing of PNB Holdings Corporation (PHC) will allow the Bank an opportunity to realize the full economic value of its investments in PHC and further strengthen the Bank's Capital position and support the Bank's medium to long-term growth."*

Supported by strong capitalization, improving asset quality, and ongoing investments in digital capabilities, PNB continues to strengthen its ability to meet evolving customer needs while pursuing sustainable growth and long-term value creation.

About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of banking experience, PNB continues to serve its customers and support their financial needs. To learn more, visit www.pnb.com.ph.

Philippine National Bank

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