COVER SHEET

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SEC Registration Number

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(Company's Full Name)

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P	A	S	I	G		C	I	T	Y																								

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8841-8600

(Company Telephone Number)

1	2		3	1			1	7	-	C			0	4		2	4
Month			*Day*										*Month*			*Day*	

(Fiscal Year) (Form Type) (Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number LCU

Document ID Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. October 23, 2026
   Date of Report (Date of earliest event reported)

2. 36073
   SEC Identification Number

3. 000-508-271-000
   BIR Tax Identification Number

4. UNION BANK OF THE PHILIPPINES
   Exact name of issuer as specified in its charter

5. METRO MANILA
   Province, country of other jurisdiction of incorporation

6. _____
   Industry Code (SEC Use Only)

7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS CENTER, PASIG CITY — 1605
   Address of principal office — Postal Code

8. (02) 8841-8600
   Issuer's telephone number, including area code

9. NOT APPLICABLE
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,316,405,584

11. Indicate the item numbers reported herein: Item 9 – Other Events

    Please refer to the attached Press Release dated October 23, 2026.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

By:

Date : October 23, 2026

Name: **ATTY. JOSELITO V. BANAAG**
Title: *SVP/ Corporate Secretary*

PRESS RELEASE
23 October 2026

UnionBank's Net Income Climbs 53% Year-on-Year to P9.9 billion, strengthens its Next Gen Banking Proposition

UnionBank of the Philippines ("UnionBank") posted net income of P9.9 billion for the first nine months of 2026, up 53% compared to the same period last year. The Group sustained its performance on a quarter-on-quarter basis.

Topline growth remained strong with net revenues reaching P65.5 billion, up 8% year-on-year, driven by expanding margins and income from everyday banking transactions of the Bank's growing retail customer base, which now stands at over 19.5 million. Consumer loans continue to comprise a significant portion of the Bank's loan book, accounting for 62% of total loans – nearly triple the industry average.

Net interest income grew by 9% to P51.9 billion, supported by a 34-basis point improvement in net interest margin to 6.9%, among the highest in the industry. This was largely attributable to the 5% year-on-year increase in CASA deposits, growing in line with industry.

Non-interest income rose by 5% to P13.6 billion. Income from fees and commissions climbed 5% to P11.9 billion, supported by the Bank's expanding customer base and growing Wealth business. Wealth and Bancassurance income increased 52% year-on-year, contributing 18% to total fees income.

The Bank maintained its focus on improving its cost-to-income ratio with disciplined operating expenses management and process improvement. As a result, operating expenses grew at a slower pace year-on-year compared to revenues, totaling P37.4 billion as of end of the third quarter.

Credit costs declined by P586 million year-on-year. Asset quality remained healthy with Gross and Net NPL ratios declining to 6.56% and 2.90% respectively, despite economic headwinds and NPL Coverage increasing to 75.77% vs 69.65% last year. Capital ratios remained well above regulatory requirements with CET1 at 13.7% and CAR at 14.6%. This provides the capability and resources to support future growth.

"Our first-nine-month performance gives us momentum to deliver a better full-year result than last year, even under more difficult market conditions. We are proactively building our reserves to strengthen our balance sheet and support growth amid increasing credit pressures. Alongside this, we continue to align our organizational capabilities, optimize capital deployment, and rationalize businesses where we believe resources can better create sustainable long-term value," said Manuel R. Lozano, Chief Financial Officer.

In line with its broader strategy to sharpen focus on core capabilities and businesses and continue leading toward NextGen banking in the Philippines, the UnionBank Board has also approved the plan to integrate the businesses of two subsidiaries, UnionDigital Bank, its digital bank, and UBX, its fintech subsidiary, into the parent Bank, subject to the required approvals from the Bangko Sentral ng Pilipinas and other regulatory authorities.

"UnionDigital and UBX were created to expand access to banking services for Filipinos through a digital and Fintech model that enabled us to reach customers beyond the constraints of a traditional branch network. By integrating UnionDigital and UBX with UnionBank, we are strengthening our digital proposition, creating greater efficiencies, and accelerating our ability to serve more Filipinos at scale. Customers will continue to enjoy a digital-first banking experience while gaining access to the broader products, digital capabilities, and

Union Bank of the Philippines (UnionBank), a publicly listed universal bank, is at the forefront of shaping the future of banking in the country. Recognized as a digital trailblazer, the Bank continues to lead in providing innovative, technology-driven solutions for both retail and corporate clients. Its principal shareholders include Aboitiz Equity Ventures, Inc. (AEV), the Social Security System (SSS), and Insular Life Assurance Company, Ltd. (Insular Life).

UnionBank delivers customer-centric products and services through industry-leading platforms such as its highly rated mobile application, UnionBank Online, and its comprehensive business banking platform, The Portal. Over the years, the Bank has consistently received recognition from esteemed institutions for excellence in retail banking, digital transformation, and organizational culture.

financial solutions that UnionBank provides," said Ana A. Delgado, President and CEO of UnionBank, "During the transition process, we are committed to ensure the least amount of disruption for our customers."

"In the meantime, customers of UnionDigital can continue accessing and using their accounts, deposits, loans, the UnionDigital app, and other services without interruption. We will carefully guide their transition into UnionBank at the appropriate time", Delgado assures.

UBX and UnionDigital customers will be kept informed throughout the process and will receive advance notice of any future changes during the transition.

Completion of the transaction remains subject to regulatory approvals, including those required by the BSP and other regulatory authorities.

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