COVER SHEET

PW-121

S.E.C. Registration Number

BANK OF THE PHILIPPINE ISLANDS

(Company's Full Name)

22/F-28/F AYALA TRIANGLE

GARDENS TOWER 2, PASEO DE

ROXAS COR. MAKATI AVE.,

BEL-AIR, MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN	8663-6525
Contact Person	Company Telephone Number

12	31	SEC FORM 17-C	04	20 26
Month	*Day*	FORM TYPE	*Month*	*Day*
Fiscal Year			Annual Meeting	

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER

1. 21 October 2026
   Date of Report (Date of earliest event reported)

2. PW-121
   SEC Identification Number

3. 000-438-366-000
   BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
   Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
   Province, country or other jurisdiction of Incorporation

6.
   Industry Classification Code (SEC Use Only)

7. 22/F – 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, Makati City
   (current business address)
   Address of principal office

   1226
   Postal Code

8. (632) 8663-6525 (CorpSec Off)/ (632) 8663-6733 (IR)
   Issuer's telephone number, including area code

9. N/A
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
Common	5,296,362,773 shares

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Bank of the Philippine Islands ("BPI" or the "Bank") ended the first nine months of 2026 with net income of P48.9 billion in its earnings announcement with the headline "BPI reports 9M 2026 net income of P48.9 billion". Highlights as follows:

- Bank of the Philippine Islands posted a net income of P48.9 billion in the first nine months of the year, supported by robust loan growth, higher fee-based revenues, and healthy business activity across its key segments. Continued investments in manpower, technology, and franchise expansion, together with prudent provisioning tempered earnings during the period. Return on equity (ROE) was 13.6% and return on assets (ROA) was 1.8%.

- Total revenues for the first nine months reached P156.3 billion, up 9.8% year-on-year. Net interest income increased by 11.0% to P121.1 billion, driven by a 10.7% increase in the average earning asset base and a resilient net interest margin of 4.6%. Non-interest income grew to P35.2 billion, up 5.8%, bolstered by strong fee income of 15.5% on higher contributions from credit cards, wealth management and insurance.

- Operating expenses increased 12.5% year-on-year to P73.7 billion, driven by manpower, technology, and business volume-related costs, leading to a cost-to-income ratio of 47.1%.

- The Bank booked provisions of P19.9 billion, up 69.2% from the previous year, while third quarter provisioning eased 16.5% from the preceding quarter. Asset quality saw modest changes with the NPL ratio rising quarter-on-quarter to 2.50%. The Bank continued to maintain adequate reserves for Expected Credit Losses, resulting in an NPL coverage ratio of 89.6%.

- Total assets stood at P3.9 trillion, up 10.8% year-on-year. Total loans expanded 13.6% year-on-year to P2.7 trillion on sustained lending momentum across all customer segments. Institutional loans rose by 11.3%, while non-institutional loans expanded by 18.9%, led by SME, up 46.7%, Credit Cards, up 27.2%, and Personal Loans, up 21.7%. Total deposits grew 11.0% year-on-year to P3.0 trillion, with the Loan-to-Deposit Ratio at 92.4%. Total equity stood at P488.6 billion, up 2.9% year-on-year, with an indicative Common Equity Tier 1 Ratio of 13.9% while the Capital Adequacy Ratio remained stable at 14.7%. Both are well above regulatory requirements.

- Beyond its financial performance, BPI continued to strengthen its franchise during the period. In September, S&P Global Ratings affirmed the Bank's BBB+ credit rating with a stable outlook, on par with the Philippine sovereign rating. BPI became the first universal bank in the country to achieve dual ISO certifications on information technology (ISO/IEC 27001:2022) and privacy management (ISO/IEC 27701:2019), reinforcing its commitment to data privacy and consumer trust. Further

enhancing customer experience, the Bank integrated National ID eVerify into the BPI app, enabling customers to open an account through a seamless digital onboarding process.

- Effective 1 October 2026, the merger between BPI Direct BanKo, Inc., A Savings Bank (BanKo) and Legazpi Savings Bank, Inc. (LSB) took effect, with BanKo as the surviving entity. This reinforces the Bank's strategy to deepen its presence in the microfinance and teachers' loans segments. Through this merger, the Bank expects to strengthen its capital efficiency, improve operational resilience, and enhance client experience.

- The Bank was recognized as the Philippines' Best Managed Bank, with BPI President and CEO TG Limcaoco receiving the Best Bank CEO award from the Asian Banker. The same institution recognized BPI as Best Retail Bank and Best SME Bank in the Philippines, alongside other industry recognitions, affirming the Bank's commitment to #DoMore for the Philippines.

The Bank's 3Q 2026 SEC Form 17-Q containing the financial statements and detailed management discussion will be submitted as soon as available, in compliance with regulatory reporting requirements.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

21 October 2026
Date

Eric Roberto M. Luchangco
Chief Finance Officer