



15 October 2026

Philippine Stock Exchange
6/F, PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Atty. Marigel B. Garcia
Head, Issuer Regulation Division

Philippine Dealing & Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Corporation to submit a report on the top 100 shareholders of the Company.

In compliance therewith, we are submitting herewith the list of top 100 shareholders of the Company's common shares for the quarter-ending September 2026.

Thank you.

Very truly yours,


MARIA FRANCHETTE M. ACOSTA
Chief Legal Officer and Corporate Secretary

Stock Transfer Service Inc.
AYALA CORPORATION
List of Top 100 Stockholders
As of 09/30/2026

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Rank	Name	Holdings	Percentage
1	MERMAC INC	296,625,706	47.81%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	157,635,789	25.41%
3	PCD NOMINEE CORPORATION (FILIPINO)	121,798,719	19.63%
4	SM INVESTMENTS CORPORATION	11,848,619	01.91%
5	SHOEMART INC.	7,529,203	01.21%
6	HENFELS INVESTMENTS CORPORATION	7,261,790	01.17%
7	SYSMART CORPORATION	1,514,701	00.24%
8	SM INVESTMENT CORPORATION	1,448,502	00.23%
9	ESOWN ADMINISTRATOR 2020	1,120,107	00.18%
10	PHIL. REMNANTS CO., INC.	823,046	00.13%
11	SYBASE EQUITY INVESTMENTS CORP.	752,570	00.12%
12	SOCIAL SECURITY SYSTEM	749,700	00.12%
13	ESOWN ADMINISTRATOR 2024	562,422	00.09%
14	2023 ESOWN ADMINISTRATOR	512,728	00.08%
15	2021 ESOWN ADMINISTRATOR	496,347	00.08%
16	ESOWN ADMINISTRATOR 2019	419,740	00.07%
17	ESOWN ADMINISTRATOR 2025	409,073	00.07%
18	2022 ESOWN ADMINISTRATOR	400,895	00.06%
19	ESOWN ADMINISTRATOR 2016	381,310	00.06%
20	ESOWN ADMINISTRATOR 2018	373,317	00.06%
21	AC ESOP/ESOWN ACCOUNT	367,900	00.06%

22	MITSUBISHI LOGISTICS CORPORATION	360,512	00.06%
23	ESOWN ADMINISTRATOR 2017	337,717	00.05%
24	2026 ESOWN ADMINISTRATOR	320,600	00.05%
25	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	282,000	00.05%
26	SM PRIME HOLDINGS, INC.	161,227	00.03%
27	TELENGTAN BROTHERS & SONS, INC.	136,857	00.02%
28	LUCIO YAN	127,996	00.02%
29	ERA MANAGEMENT & DEVELOPMENT CORP.	106,118	00.02%
30	ANGEL ESTRADA	97,317	00.02%
31	AFM MANAGEMENT & DEVELOPMENT	90,723	00.01%
32	EDDIE HAO	88,435	00.01%
33	ESOWN ADMINISTRATOR 2015	78,725	00.01%
34	ROBERT ONG	76,518	00.01%
35	PCD FILIPINO (UNLISTED)	69,957	00.01%
36	MARIA LOURDES TUASON	57,046	00.01%
37	BERNADETTE S. GO	55,700	00.01%
38	MONINA C. MACAVINTA	53,773	00.01%
39	JALANDONI JAYME ADAMS & CO	52,042	00.01%
40	MYA MANAGEMENT CORPORATION	51,482	00.01%
41	MAKATI SUPERMARKET CORP.	50,548	00.01%
42	RELIANCE COMMERCIAL ENTERPRISES, INC.	49,766	00.01%
43	SULLIVAN HOLDINGS LIMITED	45,943	00.01%
44	MITSUBISHI CORPORATION	45,000	00.01%
45	ENRIQUE M. BELO	40,112	00.01%

46	CEDAR COMMODITIES, INC.	40,000	00.01%
47	APOLLO TRADING CO., INC. (MRS	39,398	00.01%
48	UNIVERSAL ROBINA CORPORATION	37,522	00.01%
49	HALDANE INVESTMENTS, N.V.	36,823	00.01%
50	JACINTO D. JIMENEZ	36,728	00.01%
51	JEFFREY REGINALD CHING	36,000	00.01%
52	MICHAEL JETHRO CUENCO CABRAL OR SAMUEL V. CABRAL OR MARTIN JOACHIM C. CABRAL	34,500	00.01%
53	RODOLFO A. SALALIMA	34,064	00.01%
54	RUFINO MELO III	33,612	00.01%
55	MIGUEL ENRIQUE SINGSON ROA	32,000	00.01%
56	TIONG KENG CHING	27,446	00.00%
57	WILSON ONG	27,146	00.00%
58	DELFIN C. GONZALEZ JR.	26,256	00.00%
59	ALFREDO I. AYALA	25,760	00.00%
60	ORLANDO L. GALANG	25,737	00.00%
61	ALBERTO MENDOZA AND/OR JEANIE C	24,339	00.00%
62	MARILEX, REALTY DEV. CORP.	23,685	00.00%
63	JOSE A. ALBERT	23,605	00.00%
64	EDDIE LIM HAO OR NIDA LIM HAO	23,000	00.00%
65	ARCO EQUITIES, INC.	22,394	00.00%
66	SMITHKLINE BEECHAM RESEARCH LIMITED	22,287	00.00%
67	ADMINISTRATOR 2014 ESOWN	22,226	00.00%
68	ELSIE ELISES SEMILLA	20,611	00.00%
69	MA. ANGELA B. TRILLANA	20,520	00.00%

70	MICHAEL V. YAP	20,254	00.00%
71	ALLEN CHAM	19,949	00.00%
72	ANTONIA P. GABRIEL AND/OR LOURDES G. LLAMAS	19,694	00.00%
73	MARIA ROSARIO V CABRAL	19,328	00.00%
74	REGINA MARIA R LEDESMA	18,728	00.00%
75	ROLANDO CABREDO	18,655	00.00%
76	MARIE BERNADETTE JUGO BULATAO	18,502	00.00%
77	LETICIA C. SY	18,328	00.00%
78	SHERISA P. NUESA	18,129	00.00%
79	LUCIO W. YAN AND/OR CLARA Y. YAN	18,000	00.00%
80	TOMAS CHUA WOO KAWPENG	17,100	00.00%
81	DANIEL CHUA WOO KAWPENG	17,100	00.00%
82	DAVID CHUA WOO KAWPENG	17,100	00.00%
83	CHRISTOPHER CHUA WOO KAWPENG	17,100	00.00%
84	EDWIN CHUA WOO KAWPENG	17,100	00.00%
85	PETRONILO L. TORRES	16,748	00.00%
86	ERNESTO OSCAR R LEDESMA	16,747	00.00%
87	MA. DELAS MERCEDES ZOBEL	16,477	00.00%
88	MERCEDES P. ROCES	15,778	00.00%
89	ENRIQUE V. JR MORAS	15,445	00.00%
90	EMILY CHUA CATIENZA	15,250	00.00%
91	BENJAMIN O. LIM	14,929	00.00%
92	ALLVEE UNITED INC.	14,929	00.00%
93	ACAESOP951317	14,662	00.00%

94	LUCIO W YAN AND/OR CLARA Y. YAN	14,400	00.00%
95	FUNDACION CONSUELO A. DE	14,277	00.00%
96	HELEN S. ALVAREZ	14,179	00.00%
97	JULIO J. JALANDONI AND/OR SYLVIA E. JALANDONI	14,073	00.00%
98	AMORY DERRICK T. NAZARENO	14,019	00.00%
99	DIGNA U. CALLADO	13,586	00.00%
100	MARIA DEL ROSARIO ORTIGAS	13,525	00.00%

Total Top 100 Shareholders :	-----	-----
	617,078,048	99.46%
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Total Outstanding Shares	-----
	620,417,577
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AC0000000000 September 30, 2026

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

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BPNAME	QUANTITY
UPCC SECURITIES CORP.	8,428
A & A SECURITIES, INC.	633,594
ABACUS SECURITIES CORPORATION	817,884
PHILSTOCKS FINANCIAL INC	342,212
A. T. DE CASTRO SECURITIES CORP.	94,066
ALL ASIA SECURITIES MANAGEMENT CORP.	123
ALPHA SECURITIES CORP.	51,805
BA SECURITIES, INC.	15,050
AP SECURITIES INCORPORATED	188,954
ANSALDO, GODINEZ & CO., INC.	158,023
AB CAPITAL SECURITIES, INC.	1,460,302
SARANGANI SECURITIES, INC.	58,654
SB EQUITIES, INC.	1,409,447
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,625
ASIASEC EQUITIES, INC.	883,660
ASTRA SECURITIES CORPORATION	16,832
CHINA BANK SECURITIES CORPORATION	446,670
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	217
BELSON SECURITIES, INC.	69,581
BENJAMIN CO CA & CO., INC.	13
B. H. CHUA SECURITIES CORPORATION	37,450
JAKA SECURITIES CORP.	1,782
BPI SECURITIES CORPORATION	7,957,198
CAMPOS, LANUZA & COMPANY, INC.	253,299
SINCERE SECURITIES CORPORATION	655
CENTURY SECURITIES CORPORATION	3,001
CTS GLOBAL EQUITY GROUP, INC.	70,247
LUNA SECURITIES, INC.	2,340
TRITON SECURITIES CORP.	91,362
CONNELL SECURITIES, INC.	3
IGC SECURITIES INC.	54,173
CUALOPING SECURITIES CORPORATION	28,009
DAVID GO SECURITIES CORP.	57,627
DIVERSIFIED SECURITIES, INC.	14,332
E. CHUA CHIACO SECURITIES, INC.	172,985
EQUITABLE SECURITIES (PHILS.) INC.	8
EAST WEST CAPITAL CORPORATION	30,307
EASTERN SECURITIES DEVELOPMENT CORPORATION	109,476
EQUITIWORLD SECURITIES, INC.	2,979
EVERGREEN STOCK BROKERAGE & SEC., INC.	151,101
FIRST ORIENT SECURITIES, INC.	29,036

FIRST INTEGRATED CAPITAL SECURITIES, INC.	5,458
F. YAP SECURITIES, INC.	135,128
AURORA SECURITIES, INC.	41,411
GLOBALINKS SECURITIES & STOCKS, INC.	72,586
JSG SECURITIES, INC.	13,621
GOLDSTAR SECURITIES, INC.	60,313
GUILD SECURITIES, INC.	87,389
CNN SECURITIES, INC.	156,393
H. E. BENNETT SECURITIES, INC.	100,165
HK SECURITIES, INC.	8
I. ACKERMAN & CO., INC.	4,876
I. B. GIMENEZ SECURITIES, INC.	5,671
INVESTORS SECURITIES, INC.	222,480
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	92,180
INTRA-INVEST SECURITIES, INC.	48,438
ASIAN CAPITAL EQUITIES, INC.	201
VALUE QUEST SECURITIES CORPORATION	124,930
STRATEGIC EQUITIES CORP.	57,900
LARRGO SECURITIES CO., INC.	3,000
LIPPO SECURITIES, INC.	2
LITONJUA SECURITIES, INC.	3,414
LOPEZ, LOCSIN, LEDESMA & CO., INC.	26,065
LUCKY SECURITIES, INC.	136,445
LUYS SECURITIES COMPANY, INC.	4,538
MANDARIN SECURITIES CORPORATION	171,166
MARIAN SECURITIES, INC.	1
MARINO OLONDRIZ Y CIA	1,061
COL Financial Group, Inc.	5,020,659
DA MARKET SECURITIES, INC.	45,260
MERCANTILE SECURITIES CORP.	93,987
MERIDIAN SECURITIES, INC.	52,233
MDR SECURITIES, INC.	10,983
REGIS PARTNERS, INC.	677,077
MOUNT PEAK SECURITIES, INC.	92
NEW WORLD SECURITIES CO., INC.	23,482
OPTIMUM SECURITIES CORPORATION	25,103
RCBC SECURITIES, INC.	284,024
PAN ASIA SECURITIES CORP.	41,634
PAPA SECURITIES CORPORATION	549,620
MAYBANK SECURITIES, INC.	143,372
PLATINUM SECURITIES, INC.	563,264
PNB SECURITIES, INC.	85,149
PREMIUM SECURITIES, INC.	25,823
PRYCE SECURITIES, INC.	749
SALISBURY SECURITIES CORPORATION	19,175
QUALITY INVESTMENTS & SECURITIES CORPORATION	201,973
R & L INVESTMENTS, INC.	88

R. COYIUTO SECURITIES, INC.	191,286
REGINA CAPITAL DEVELOPMENT CORPORATION	220,655
R. NUBLA SECURITIES, INC.	521,541
AAA SOUTHEAST EQUITIES, INCORPORATED	100,894
R. S. LIM & CO., INC.	345,526
RTG & COMPANY, INC.	32,403
S.J. ROXAS & CO., INC.	49,902
SECURITIES SPECIALISTS, INC.	70,560
FIDELITY SECURITIES, INC.	12,884
SUMMIT SECURITIES, INC.	189,080
STANDARD SECURITIES CORPORATION	154,720
SUPREME STOCKBROKERS, INC	3,308
TANSENGCO & CO., INC.	61,715
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	104,245
TOWER SECURITIES, INC.	185,942
APEX PHILIPPINES EQUITIES CORPORATION	13,348
TRENDLINE SECURITIES CORPORATION	134
DRAGONFI SECURITIES, INC.	121,564
LANDBANK SECURITIES, INC.	101,144
UOB KAY HIAN SECURITIES (PHILS.), INC.	233,890
E.SECURITIES, INC.	693
VENTURE SECURITIES, INC.	4,314
FIRST METRO SECURITIES BROKERAGE CORP.	2,434,398
WEALTH SECURITIES, INC.	1,685,497
WESTLINK GLOBAL EQUITIES, INC.	5,575
BERNAD SECURITIES, INC.	6,848
WONG SECURITIES CORPORATION	2,700
YAO & ZIALCITA, INC.	84,142
META CAPITAL SECURITIES INC	176,099
BDO SECURITIES CORPORATION	2,526,254
EAGLE EQUITIES, INC.	12,836
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	18,705
SOLAR SECURITIES, INC.	128,790
G.D. TAN & COMPANY, INC.	19,059
CLSA PHILIPPINES, INC.	70,409
PHILIPPINE EQUITY PARTNERS, INC.	240,019
UNICAPITAL SECURITIES INC.	837,458
SunSecurities, Inc.	209,169
COHERCO SECURITIES, INC.	7,760
ARMSTRONG SECURITIES, INC.	1,727
TIMSON SECURITIES, INC.	9,762
STAR ALLIANCE SECURITIES CORP.	167,690
VC SECURITIES CORPORATION	32,362
CITIBANK N.A.	39,027,542
DEUTSCHE BANK MANILA-CLIENTS A/C	8,895,340
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	6,158
BANCO DE ORO - TRUST BANKING GROUP	7,482,555

BANK OF COMMERCE - TRUST SERVICES GROUP	67,220
RCBC TRUST CORPORATION	202,817
RCBC TRUST CORPORATION	145,127
DEUTSCHE BANK MANILA-CLIENTS A/C	26,081,823
STANDARD CHARTERED BANK	41,554,020
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	46,557,251
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	68,190
MBTC - TRUST BANKING GROUP	2,489,242
SOCIAL SECURITY SYSTEM	10,372,466
COCOPLANS, INC.	2,500
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	9
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	47,565
UCPB GENERAL INSURANCE CO., INC.	26,940
UNITED FUND, INC.	171,200
SEEDBOX SECURITIES, INC.	141,870
BPI ASSET MANAGEMENT AND TRUST CORPORATION	32,610,955
CABALLES GO SECURITIES INC	41,210
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	2,214,020
AYALA CORPORATION	1,589
CHINA BANKING CORPORATION - TRUST GROUP	480,404
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	23,297
GOVERNMENT SERVICE INSURANCE SYSTEM	17,826,999
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	5,002,337
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	123,200
SSS PROVIDENT FUND	276,580
PNB TRUST BANKING GROUP	397,726
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	536,250
Total Lodged Shares	279,434,508