MEGAWIDE

15 October 2026

PHILIPPINE DEALING AND
EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Disbursement of Proceeds and Progress Report as of 30 September 2026**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's Disbursement of Proceeds and Progress Report as of 30 September 2026.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

MELISSA ESTER E. CHAVEZ-DEE
Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **15 October 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number: **CS200411461** 3. BIR Tax Identification No:. 232-715-069

4. **Megawide Construction Corporation**
   Exact name of issuer as specified in its charter

5. **Philippines**
   Country of incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. **No. 20 N. Domingo Street, Barangay Valencia, Quezon City** **1112**
   Address of principal office Postal Code

8. **(02) 8655-1111**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,018,409,718
Preferred	137,739,020

11. ITEM 5 – 9 OTHER EVENTS

Please see attached Megawide Construction Corporation's Disbursement of Proceeds and Progress Report as of 30 September 2026.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWIDE CONSTRUCTION CORPORATION
Issuer

Date: **15 October 2026**

MELISSA ESTER E. CHAVEZ-DEE
Corporate Secretary

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

MEGAWIDE

Megawide Construction Corporation
MWIDE

PSE Disclosure Form 4-29 - Disbursement of Proceeds and Progress Report
References: Memorandum No. 626 - 2007 dated December 20, 2007
Section 4.4 of the Revised Disclosure Rules

- ○ Annual Report
- ◉ Quarterly Report
- ○ Others -

Subject of the Disclosure
Quarterly Progress Report on the Application of Proceeds from the Preferred Shares Offering of Megawide Construction Corporation for the quarter ended 30 September 2026.
Background/Description of the Disclosure
We are submitting the attached Quarterly Progress Report on the Application of Proceeds from the Preferred Shares Offering of Megawide Construction Corporation for the quarter ended 30 September 2026, including the Report of Independent Auditors on Factual Findings.
Other Relevant Information
Please see attached report.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer

MEGAWIDE

15 October 2026

THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MR. JOHN S. EDRALIN**
Head - Disclosure Department

Gentlemen and Mesdames:

In compliance with the disclosure requirements of the Philippine Stock Exchange, Inc., please find enclosed are the following:

1. Quarterly Progress Report on the Application of Proceeds from the Preferred Shares Offering of Megawide Construction Corporation as of and for the Quarter Ended 30 September 2026; and

2. Report of Independent Auditors on Factual Findings.

MEGAWIDE CONSTRUCTION CORPORATION
By:

JEZ G. DELA CRUZ
Chief Financial Officer

MEGAWIDE

15 October 2026

THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MR. JOHN S. EDRALIN**
Head - Disclosure Department

Re: **MEGAWIDE CONSTRUCTION CORPORATION**
Quarterly Progress Report as of and for the Quarter Ended 30 September 2026 on the Application of Proceeds from the Preferred Shares Offering with Certification of Independent Auditors

Gentlemen and Mesdames:

In connection with the preferred shares offering of **MEGAWIDE CONSTRUCTION CORPORATION** (the "Company") on 27 November 2020, we submit herewith the Company's quarterly report on the application of the proceeds from the said offering. The details of the disbursements made as of and for the quarter ended 30 September 2026 are as follows:

Offering Proceeds (43,626,010 shares at PhP 100.00 per share)	**PhP 4,362,601,000.00**
Less: Expenses related to the public offering*	
Underwriting fees	23,881,930.83
Registration and filing fees	6,830,655.00
Professional fees	5,986,013.50
Documentary stamp tax	436,260.10
Net Offering Proceeds	**PhP 4,325,466,140.57**
Less: Disbursements	
Accumulated costs incurred as of December 31, 2025	3,143,836,082.29
Costs incurred for the quarter ended September 30, 2026	106,923,605.36
	PhP 3,250,759,687.65
Balance of the Offering Proceeds as of September 30, 2026	**PhP 1,074,706,452.92**

**The expenses related to the preferred shared offering amounting to PhP 37.1 million, which were incurred prior to the receipt of the proceeds from the offering, were initially funded using the Company's working capital. The Company charged this amount against the proceeds from the offering in the last quarter of 2020.*

MEGAWIDE

We hope you find everything in order.

Very truly yours,

MEGAWIDE CONSTRUCTION CORPORATION
By:

JEZ G. DELA CRUZ
Chief Financial Officer

Agreed-upon Procedures Report on Quarterly Progress Report on the Use of Proceeds from the Preferred Shares Offering of Megawide Construction Corporation

To the Board of Directors and Stockholders
Megawide Construction Corporation
(A Subsidiary of Citicore Holdings Investment, Inc.)
20 N. Domingo Street
Brgy, Valencia, Quezon City

Purpose of this Agreed-upon Procedures Report

Our report is solely for the purpose of assisting Megawide Construction Corporation (the "Company") in connection with the Company's compliance with the requirement of the Philippine Stock Exchange (PSE) to submit an external auditor's certification on the information being presented by the Company with respect to the Quarterly Progress Report (the "Report") dated October 15, 2026 on the application of net proceeds received by Company from its shares offering ("Offering Proceeds") as at September 30, 2026 and for the period from November 27, 2020 (listing date) to September 30, 2026 and may not be suitable for another purpose.

Responsibilities of the Engaging Party

The board of directors and shareholders of the Company have acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. The Company is responsible for the subject matter on which the agreed-upon procedures are performed.

Isla Lipana & Co., 29th Floor, AIA Tower, 8767 Paseo de Roxas,
1226 Makati City, Philippines
+63 (2) 8845 2728

Isla Lipana & Co. is the Philippine member firm of the PwC network. PwC refers to the Philippine group of member firms and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with Philippine Standard on Related Services (PSRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We have also complied with the independence requirements in accordance with Part 4A of the International Ethics Standards Board of Accountants (IESBA) Code.

Our firm applies Philippine Standard on Quality Control (PSQC) 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company in the letter of engagement dated March 10, 2026 performed solely to assist the Company in complying with the requirement of the Philippine Stock Exchange (PSE) to submit an external auditor's certification on the information being presented by the Company relating to the application of the Offering Proceeds.

The agreed-upon procedures and the results thereof are summarized as follows:

1. Obtained and checked the mathematical accuracy of the following:

   a. The Report;
   b. Reallocation of the Use of Proceeds Report, if any;
   c. Schedule of planned use of proceeds from the Offering Prospectus; and,
   d. Detailed schedule of utilization of proceeds as of and for the quarter ended September 30, 2026.

No exceptions noted.

We present below the summary of the breakdown and application of the Offering Proceeds as of and for the quarter ended September 30, 2026 based on the information we obtained from the Company.

	Initial Balance of Allocation of Offering Proceeds on November 27, 2020	Revised Allocation of Offering Proceeds as of June 13, 2025	Application of Offering Proceeds as of June 30, 2026	Application of Offering Proceeds for the Quarter ended September 30, 2026	Balance of Offering Proceeds as of September 30, 2026
Ninoy Aquino International Airport (NAIA) rehabilitation	1,224,188,530	-	-	-	-
Development of Cebu Integrated Transport Hub	830,037,568	1,274,700,551	1,274,700,551	-	-
Expansion of MCIA Under Concession Agreement 2 (CA2)	816,125,687	816,125,687	816,125,687	-	-
Development of Lot 2 of the Paranaque Integrated Terminal Exchange (PITX) and other locations	647,702,951	1,248,374,586	170,949,566	2,718,567	1,074,706,453
Expansion of Pre-cast and other ancillary business	375,609,437	576,828,779	576,828,779	-	-
Mactan Cebu International Airport (MCIA) multi-use development	215,900,984	77,874,313	77,874,313	-	-
General corporate purposes	215,900,984	331,562,225	331,562,225	-	-
	4,325,466,141	4,325,466,141	3,248,041,121	2,718,567	1,074,706,453

2. Agreed total amount of disbursement of the Offering Proceeds shown in the Report to the detailed schedule of disbursements of proceeds as of and for the quarter ended September 30, 2026. No exceptions noted.

	Amount	
	Per Report	Per schedule of disbursements
Use of proceeds	2,718,567	2,718,567

3. We compared the disbursements of the Offering Proceeds shown in the Report with the schedule of planned use of proceeds indicated in the Offering Prospectus and its subsequent revision of allocation as approved by the Company's Board of Directors (BOD) on June 13, 2025 and disclosed in the Philippine Stock Exchange Electronic Disclosure Generation Technology on June 13, 2025. No exceptions noted.

4. We inquired and identified the nature of disbursements of the Offering Proceeds in the detailed schedule and checked that such disbursements were consistent with the planned use of the Offering Proceeds. Disbursements for the quarter pertain to the development of Lot 2 of the Paranaque Integrated Terminal Exchange (PITX) and other locations. No exceptions noted.

5. We traced the reported application of Offering Proceeds amounting to P2,718,567 for the quarter July 1, 2026 to September 30, 2026 to the Company's accounting records and certain material transactions to corresponding supporting documents. No exceptions noted.

Restriction on distribution and use

Our report is solely for the purpose set forth in the first paragraph of this report and is not to be used for any other purpose or to be distributed to any other parties.

Pocholo C. Domondon
Partner
CPA Cert. No. 108839
P.T.R. No. 0011401; issued on January 8, 2026 at Makati City
SEC A.N (individual) as general auditors 108839-SEC, Category A;
valid to audit 2026 to 2030 financial statements
SEC A.N (firm) as general auditors 0142-SEC, Category A;
valid to audit 2026 to 2030 financial statements
T.I.N. 213-227-235
BIR A.N. 08-000745-128-2024; issued on November 9, 2024; effective until November 8, 2027
BOA/PRC Reg. No. 0142/P-014, effective until November 14, 2028

Makati City
October 15, 2026

MEGAWIDE

15 October 2026

THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MR. JOHN S. EDRALIN**
Head - Disclosure Department

Gentlemen and Mesdames:

In compliance with the disclosure requirements of the Philippine Stock Exchange, Inc., please find enclosed are the following:

1. Quarterly Progress Report on the Application of Proceeds from the Preferred Shares Offering of Megawide Construction Corporation as of and for the Quarter Ended 30 September 2026; and
2. Report of Independent Auditors on Factual Findings.

MEGAWIDE CONSTRUCTION CORPORATION
By:

JEZ G. DELA CRUZ
Chief Financial Officer

MEGAWIDE

15 October 2026

THE DISCLOSURE DEPARTMENT
THE PHILIPPINE STOCK EXCHANGE, INC.
6/F PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MR. JOHN S. EDRALIN**
Head - Disclosure Department

Re: **MEGAWIDE CONSTRUCTION CORPORATION**
Quarterly Progress Report as of and for the Quarter Ended 30 September 2026 on the Application of Proceeds from the Preferred Shares Offering with Certification of Independent Auditors

Gentlemen and Mesdames:

In connection with the preferred shares offering of **MEGAWIDE CONSTRUCTION CORPORATION** (the "Company") on 21 March 2025, we submit herewith the Company's quarterly report on the application of the proceeds from the said offering. The details of the disbursements made as of and for the quarter ended 30 September 2026 are as follows:

Offering Proceeds (52,739,020) shares at PhP 100.00 per share)	**PhP 5,273,902,000.00**
Less: Expenses related to the public offering	
SEC Registration Fees	2,083,125.00
PSE Filing Fees	6,720,000.00
Documentary Stamp Tax	527,390.20
Underwriting Fees	20,063,602.15
Selling Fees	19,432,662.35
Legal Counsel Fees	2,797,548.99
Receiving and Stock Transfer Agency Fees	182,400.00
Other Expenses	356,732.05
Net Offering Proceeds	**PhP 5,221,738,539.26**
Less: Disbursements	
Accumulated costs incurred as of December 31, 2025	4,633,227,275.87
Costs incurred for the quarter ended September 30, 2026	200,389,769.30
	PhP 4,833,617,045.17
Balance of the Offering Proceeds as of September 30, 2026	**PhP 388,121,494.09**

MEGAWIDE

We hope you find everything in order.

Very truly yours,

MEGAWIDE CONSTRUCTION CORPORATION
By:

JEZ G. DELA CRUZ
Chief Financial Officer

Isla Lipana & Co.

Agreed-upon Procedures Report on Quarterly Progress Report on the Use of Proceeds from the Preferred Shares Offering of Megawide Construction Corporation

To the Board of Directors and Stockholders
Megawide Construction Corporation
(A Subsidiary of Citicore Holdings Investment, Inc.)
20 N. Domingo Street
Brgy, Valencia, Quezon City

Purpose of this Agreed-upon Procedures Report

Our report is solely for the purpose of assisting Megawide Construction Corporation (the "Company") in connection with the Company's compliance with the requirement of the Philippine Stock Exchange (PSE) to submit an external auditor's certification on the information being presented by the Company with respect to the Quarterly Progress Report (the "Report") dated October 15, 2026 on the application of net proceeds received by Company from its shares offering ("Offering Proceeds") as at September 30, 2026 and for the period from April 14, 2025 (listing date) to September 30, 2026 and may not be suitable for another purpose.

Responsibilities of the Engaging Party

The board of directors and shareholders of the Company have acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement. The Company is responsible for the subject matter on which the agreed-upon procedures are performed.

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1226 Makati City, Philippines
+63 (2) 8845 2728

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Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with Philippine Standard on Related Services (PSRS) 4400 (Revised), Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the Company, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not

express an opinion or an assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the ethical requirements in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics). We have also complied with the independence requirements in accordance with Part 4A of the International Ethics Standards Board of Accountants (IESBA) Code.

Our firm applies Philippine Standard on Quality Control (PSQC) 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures described below, which were agreed upon with the Company in the letter of engagement dated March 10, 2026 performed solely to assist the Company in complying with the requirement of the Philippine Stock Exchange (PSE) to submit an external auditor's certification on the information being presented by the Company relating to the application of the Offering Proceeds.

The agreed-upon procedures and the results thereof are summarized as follows:

1. Obtained and checked the mathematical accuracy of the following:

   a. The Report;
   b. Reallocation of the Use of Proceeds Report, if any;
   c. Schedule of planned use of proceeds from the Offering Prospectus; and,
   d. Detailed schedule of utilization of proceeds as of and for the quarter ended September 30, 2026.

No exceptions noted.

We present below the summary of the breakdown and application of the Offering Proceeds as of and for the quarter ended September 30, 2026 based on the information we obtained from the Company.

	Initial Balance of Allocation of Offering Proceeds on April 14, 2025	Application of Offering Proceeds as of June 30, 2026	Application of Offering Proceeds for the Quarter ended September 30, 2026	Balance of Offering Proceeds as of September 30, 2026
Redemption of series 4 preferred shares	4,000,000,000	4,000,000,000	-	-
Partial financing of pipeline projects	1,033,436,757	631,311,542	14,003,721	388.121,494
General corporate purposes	188,301,782	188,301,782	-	-
	5,221,738,539	4,708,048,770	14,003,721	388,121,494

2. Agreed total amount of disbursement of the Offering Proceeds shown in the Report to the detailed schedule of disbursements of proceeds as of and for the quarter ended September 30, 2026. No exceptions noted.

	Amount	
	Per Report	Per schedule of disbursements
Use of proceeds	14,003,721	14,003,721

3. We compared the disbursements of the Offering Proceeds shown in the Report with the schedule of planned use of proceeds indicated in the Offering Prospectus, dated March 21, 2025, and published through the Philippine Stock Exchange Electronic Disclosure Generation Technology on March 24, 2025. No exceptions noted.

4. We inquired and identified the nature of disbursements of the Offering Proceeds in the detailed schedule and checked that such disbursements were consistent with the planned use of the Offering Proceeds. Disbursements for the quarter pertain to the partial financing of pipeline projects. No exceptions noted.

5. We traced the reported application of Offering Proceeds amounting to P14,003,721 for the quarter July 1, 2026 to September 30, 2026 to the Company's accounting records and certain material transactions to corresponding supporting documents. No exceptions noted.

Restriction on distribution and use

Our report is solely for the purpose set forth in the first paragraph of this report and is not to be used for any other purpose or to be distributed to any other parties.

Pocholo C. Domondon
Partner
CPA Cert. No. 108839
P.T.R. No. 0011401; issued on January 8, 2026 at Makati City
SEC A.N (individual) as general auditors 108839-SEC, Category A;
valid to audit 2026 to 2030 financial statements
SEC A.N (firm) as general auditors 0142-SEC, Category A;
valid to audit 2026 to 2030 financial statements
T.I.N. 213-227-235
BIR A.N. 08-000745-128-2024; issued on November 9, 2024; effective until November 8, 2027
BOA/PRC 0142/P-014, effective until November 14, 2028

Makati City
October 15, 2026