



**SAN MIGUEL
CORPORATION**

14 October 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached Top 100 stockholders of the Company for
SMC2W Preferred Shares as of 30 September 2026.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

RANK	STOCKHOLDER NAME	Preferred 2-W	TOTAL SHARES	% OF O/S
1	PCD NOMINEE CORPORATION (FILIPINO)	93,671,420	93,671,420	89.587348 %
2	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	5,210,230	5,210,230	4.983064 %
3	SAN MIGUEL FOODS INC. RETIREMENT PLAN	1,330,000	1,330,000	1.272012 %
4	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	1,140,000	1,140,000	1.090296 %
5	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	670,000	670,000	0.640788 %
6	PCD NOMINEE CORPORATION (NON-FILIPINO)	650,110	650,110	0.621765 %
7	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	350,000	350,000	0.334740 %
8	NCC RETIREMENT PLAN	340,000	340,000	0.325176 %
9	MAGNOLIA INC. RETIREMENT PLAN	200,000	200,000	0.191280 %
10	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	180,000	180,000	0.172152 %
11	SMITS, INC. RETIREMENT PLAN	130,000	130,000	0.124332 %
12	DISTILERIA BAGO, INC. RETIREMENT PLAN	120,000	120,000	0.114768 %
13	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	100,000	100,000	0.095640 %
14	ENRIQUE LL. YUSINGCO	77,400	77,400	0.074025 %
15	GILBERT THOMAS T. ESTRADA	67,000	67,000	0.064079 %
16	CAN ASIA INC., RETIREMENT PLAN	50,000	50,000	0.047820 %
17	HENRY IV PEREGRINO YUSINGCO	40,000	40,000	0.038256 %
18	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	34,000	34,000	0.032518 %
19	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	30,000	30,000	0.028692 %
20	LUCILLE LOPEZ HIRANG	26,000	26,000	0.024866 %
21	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	20,000	0.019128 %
22	ENRIQUE LL. YUSINGCO &/OR MA. TERESA L. YUSINGCO	20,000	20,000	0.019128 %
23	ENRIQUE MIGUEL L. YUSINGCO	20,000	20,000	0.019128 %
24	CECILLE ANN PINEDA MONTALBO	16,000	16,000	0.015302 %
25	MA. TERESA L. YUSINGCO	15,000	15,000	0.014346 %
26	ADRIAN P. MERCADO	13,300	13,300	0.012720 %
27	ROWENA EVALLE MERCADO	13,300	13,300	0.012720 %
28	ENRIQUE NOEL L. YUSINGCO	13,000	13,000	0.012433 %
29	SMC MULTI-SERVICES RETIREMENT PLAN	9,000	9,000	0.008608 %
30	EMMANUEL C. MANALO	3,000	3,000	0.002869 %
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		104,558,760	104,558,760	100.000000 %
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TOTAL NO. OF OUTSTANDING SHARES : 104,558,760
TOTAL NO. OF DISTINCT STOCKHOLDERS : 30
TOTAL NO. OF ACCOUNTS : 30

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

September 30, 2026

SMC2W0000000

BPNAME	QUANTITY
PAPA SECURITIES CORPORATION	25,709,110
BA SECURITIES, INC.	8,532,880
CHINA BANKING CORPORATION - TRUST GROUP	6,888,710
BANK OF COMMERCE - TRUST SERVICES GROUP	6,282,890
BDO SECURITIES CORPORATION	5,860,760
SB EQUITIES, INC.	5,272,170
SOCIAL SECURITY SYSTEM	4,317,580
BPI ASSET MANAGEMENT AND TRUST CORPORATION	3,324,660
STANDARD CHARTERED BANK	3,312,690
BPI SECURITIES CORPORATION	3,242,310
PNB SECURITIES, INC.	3,048,550
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,882,830
CHINA BANK SECURITIES CORPORATION	2,553,300
PNB TRUST BANKING GROUP	1,641,370
BANCO DE ORO - TRUST BANKING GROUP	1,616,720
RCBC TRUST CORPORATION	1,604,130
SINCERE SECURITIES CORPORATION	967,500
RCBC SECURITIES, INC.	721,930
ABACUS SECURITIES CORPORATION	682,700
LANDBANK SECURITIES, INC.	556,580
RCBC TRUST CORPORATION	475,400
MAAGAP INSURANCE INC	443,220
FIRST METRO SECURITIES BROKERAGE CORP.	424,810
MANDARIN SECURITIES CORPORATION	400,650
ASIASEC EQUITIES, INC.	400,330
COL Financial Group, Inc.	378,986
QUALITY INVESTMENTS & SECURITIES CORPORATION	344,000
F. YAP SECURITIES, INC.	182,420
YAO & ZIALCITA, INC.	146,000
AB CAPITAL SECURITIES, INC.	142,940
LOPEZ, LOCSIN, LEDESMA & CO., INC.	140,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	136,510
MAYBANK SECURITIES, INC.	127,010
CABALLES GO SECURITIES INC	108,000
STERLING BANK OF ASIA TRUST GROUP	106,060
PHILSTOCKS FINANCIAL INC	91,760
ASTRA SECURITIES CORPORATION	91,300
EASTERN SECURITIES DEVELOPMENT CORPORATION	88,150
UCPB GENERAL INSURANCE CO., INC.	66,000
DAVID GO SECURITIES CORP.	65,770
UNICAPITAL SECURITIES INC.	65,200

DRAGONFI SECURITIES, INC.	64,104
APEX PHILIPPINES EQUITIES CORPORATION	60,480
MDR SECURITIES, INC.	60,300
R. NUBLA SECURITIES, INC.	52,600
SOLAR SECURITIES, INC.	48,500
CNN SECURITIES, INC.	47,500
EAGLE EQUITIES, INC.	43,300
UPCC SECURITIES CORP.	43,100
JSG SECURITIES, INC.	41,500
A. T. DE CASTRO SECURITIES CORP.	41,400
DIVERSIFIED SECURITIES, INC.	40,000
AP SECURITIES INCORPORATED	38,330
A & A SECURITIES, INC.	37,900
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	37,060
INVESTORS SECURITIES, INC,	30,870
R. COYIUTO SECURITIES, INC.	26,770
G.D. TAN & COMPANY, INC.	25,000
REGINA CAPITAL DEVELOPMENT CORPORATION	24,430
CITIBANK N.A.	20,000
BERNAD SECURITIES, INC.	15,000
STRATEGIC EQUITIES CORP.	13,900
FIRST ORIENT SECURITIES, INC.	13,400
BELSON SECURITIES, INC.	13,000
TIMSON SECURITIES, INC.	10,000
AAA SOUTHEAST EQUITIES, INCORPORATED	7,350
ALPHA SECURITIES CORP.	4,000
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	4,000
TRITON SECURITIES CORP.	4,000
NEW WORLD SECURITIES CO., INC.	4,000
GOLDSTAR SECURITIES, INC.	2,000
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,600
EVERGREEN STOCK BROKERAGE & SEC., INC.	1,400
VENTURE SECURITIES, INC.	500
DA MARKET SECURITIES, INC.	350
TOTAL LODGED SHARES	94,321,530