# COVER SHEET

| 1 | 5 | 2 | 7 | 4 | 7 | | | | |
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| A | Y | A | L | A | | L | A | N | D | , | | I | N | C | . | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

(Company's Full Name)

| 3 | 2 | - | 3 | 5 | | T | O | W | E | R | | O | N | E | | A | Y | A | L | A | | T | R | I | A | N | G | L | E |
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| A | Y | A | L | A | | A | V | E | N | U | E | , | | M | A | K | A | T | I | | C | I | T | Y | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

(Business Address: No. Street City / Town / Province)

| ATTY. MARIA FRANCHETTE M. ACOSTA | 7908-3000 |
|---|---|
| Contact Person | Company Telephone Number |

| 1 | 2 | | 3 | 1 | | | 2 | 3 | - | B | | 0 | 4 | | 2 | 3 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *Month* | | *Day* | | | | | | | | | | *Month* | | *Day* | | |
| Fiscal Year | | | | | | | | | | | | Annual Meeting | | | | |

Secondary License Type, if Applicable

| C | F | D |
|---|---|---|

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**
**Metro Manila, Philippines**

# FORM 23-B

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person | 2. Issuer Name and Trading Symbol | 7. Relationship of Reporting Person to Issuer (Check all applicable) |
|---|---|---|
| **AYALA CORPORATION** | AYALA LAND, INC. (ALI) | |
| (Last) (First) (Middle)<br>37/F to 39/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue | 3. Tax Identification Number<br>000-153-610-000 | 5. Statement for Month/Year<br>September 2026 |
| (Street)<br>Makati City | 4. Citizenship<br>Filipino | 6. If Amendment, Date of Original (MonthYear) |
| (City) (Province) (Postal Code) | | |

_____ Director _____ Officer (give title below)
__x___ 10% Owner _____ Other (specify below)

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4 Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| **COMMON SHARES AT ₱1.00 PAR VALUE** | Beg. Bal. | | | | 55.15% | 7,881,581,035 | D - 7,153,664,287 sh. | |
| | | | | | | Bal. as of 8/28/26 | I - 727,916,745 sh. | 727,916,745 sh. held under PCD |
| | | | | | | | I - 3 sh. | 3 sh. assigned to directors |
| | | | | | | | | |
| | 9/10/2026 | 3,100,000 | (A) | Php14.715 | | | | |
| | 9/11/2026 | 261,500 | (A) | Php15.006 | | | | |
| | 9/14/2026 | 307,400 | (A) | Php15.118 | | | | |
| | 9/15/2026 | 2,132,700 | (A) | Php15.446 | | | | |
| | 9/16/2026 | 4,538,300 | (A) | Php15.327 | | | | |
| | 9/18/2026 | 14,081,700 | (A) | Php15.017 | | | | |
| | 9/22/2026 | 5,000,000 | (A) | Php15.150 | | | | |
| | 9/23/2026 | 2,739,400 | (A) | Php15.082 | | | | |
| | 9/24/2026 | 7,424,600 | (A) | Php14.967 | | | | |
| | | | | | | | | |
| | End. Bal. | | | | 55.42% | 7,921,166,635 | D - 7,153,664,287 sh. | |
| | | | | | | Bal. as of 9/24/26 | I - 767,502,345 sh. | 767,502,345 sh. held under PCD |
| | | | | | | | I - 3 sh. | 3 sh. assigned to directors |
| | | | | | | | | |
| VOTING PREFERRED SHARES AT ₱0.10 PAR VALUE | End. Bal. | | | | 97.75% | 12,163,180,640 | D | |
| | | | | | | Bal. as of 6/29/12 | | |

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
**(e.g., warrants, options, convertible securities)**

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| | | | | | | | | | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

**AYALA CORPORATION**

by: **GINAFLOR C. ORIS**
Head, Investor Relations

10/6/2026
Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.