SAN MIGUEL CORPORATION

October 1, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

SAN MIGUEL
CORPORATION

October 1, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department 6th Floor,
Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig

Attention: **Mr. John S. Edralin**
Head, Disclosure Department

Gentlemen:

San Miguel Corporation (the "Corporation") informs the Exchange of the attached disclosure of San Miguel Global Power Holdings Corp. ("SMGP"), a corporation wholly owned by the Corporation, dated October 1, 2026, relating to the matters approved by SMGP during its meeting held on October 1, 2026, which include the authority of SMGP to sell 46,596,596 common shares in Manila Electric Company or any portion thereof.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary

COVER SHEET

C S 2 0 0 8 0 1 0 9 9

S. E. C. Registration Number

S A N M I G U E L G L O B A L

P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 San Miguel Avenue

Wack-Wack Greenhills

1550, Mandaluyong

City, Second

District, National

Capital Region (NCR)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo

Contact Person

(02) 5317-1000

Company Telephone Number

1	2	3	1
Month		Day	

Fiscal Year

SEC Form 17-C

FORM TYPE

0	6	1st Tues
Month		Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **01 October 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**

4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**
   Exact name of issuer as specified in its charter

5. **Philippines**
   Province, country or other jurisdiction of incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. **40 San Miguel Avenue, Wack-Wack Greenhills**
   Mandaluyong City, Second District,
   National Capital Region (NCR)
   Address of principal office

   1550
   Postal Code

8. **(02) 5317-1000**
   Issuer's telephone number, including area code

9. **N.A.**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of 30 June 2026) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	₱4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series L-M Fixed Rate Bonds issued in July 2022	35,000,000
Series N-O-P Fixed Rate Bonds issued in April 2026	30,000,000
Total	₱73,365,330

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding **(as of 30 June 2026)**
Common Shares	**4,785,495,300**
Consolidated Total Liabilities (in Thousands)	**₱514,041,258**

11. Indicate the item numbers reported herein: **Item 9**

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 01 October 2026, the Board approved the following matters, among others:

a. the redemption on 09 December 2026 (the Step Up Date) of all the outstanding Senior Perpetual Capital Securities issued on 09 June 2021;

b. the authority to sell, transfer and convey 46,596,596 common shares in Manila Electric Company or any portion thereof, as well the authority of the authorized representatives of the Corporation to negotiate the terms and conditions of such sale, transfer, or conveyance including the purchase price thereof, and to sign, execute, and deliver any and all agreements and documents relating thereto, including but not limited to the contracts of sale, and/or deeds of sale of shares; and

c. the updates on the authorized signatories of the Corporation for banking and other corporate transactions.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 01 October 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

Virgilio S. Jacinto
Corporate Secretary and Compliance Officer