16 September 2026

ATTY. SUZY CLAIRE R. SELLEZA
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Re: **CL-2026-103-BNCOM– Inquiry Regarding Accuracy of News Article**

Dear Ms. Selleza:

We refer to your letter dated 15 September 2026 regarding the news article entitled "BankCom plans ₱5-billion bond offering, with option to upsize" published in the Manila Bulletin on 15 September 2026.

In response, please be advised that Bank of Commerce did not issue any press release or formal public announcement in connection with the subject article. The information appears to have originated from the recent publication by Philippine Rating Services Corporation (PhilRatings) of its updated issuer credit rating for the Bank. The rating action was undertaken in connection with PhilRatings' periodic review and recent engagement, including its assessment of the Bank's outstanding bond obligations and overall credit profile.

The Bank confirms that it is currently undertaking preparatory activities in relation to a proposed bond issuance targeted for the fourth quarter of 2026, including the completion of an offering circular containing the definitive terms of the proposed transaction. However, the offering circular has not yet been released pending the completion of other required corporate, regulatory, and procedural steps. Accordingly, while the proposed issuance is under active consideration, no public offer has been launched and the Bank will make the appropriate disclosures upon satisfaction of the relevant requirements and at the proper time.

Other than the foregoing, the Bank is not aware of any additional material information that would require disclosure in relation to the subject news article.

We trust that the foregoing sufficiently addresses your inquiry.

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Antonio S. Laquindanum
Chief Financial Officer