OFFICE OF THE CORPORATE SECRETARY
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September 1, 2026

PHILIPPINE DEALING & EXCHANGE CORPORATION
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corporation

Subject: Inquiry Regarding Accuracy of News Article

Dear Atty. Selleza:

We write in response to your letter dated September 1, 2026, seeking confirmation of the news article entitled "PNB backs P6.215B Iloilo solar project" posted in Daily Tribune on August 30, 2026, reporting in part that:

> *"Singapore-based Levanta Renewables has reached financial close for a 166-megawatt-peak (MWp) solar power project with an 80-megawatt-hour (MWh) Battery Energy Storage System (BESS) in Barotac Viejo, Iloilo, backed by a P6.215-billion co-financing package with Philippine National Bank (PNB).*
>
> *In a recent disclosure, PNB FSVP and Corporate Banking Group Head Allan Ang said the bank was pleased to support the project as the Philippines works toward a more balanced and sustainable energy mix.*
>
> *"PNB is proud to support Levanta Renewables in the development of this landmark clean energy project," Ang said.*
>
> *He added that PNB remains committed to financing investments that address the country's growing energy requirements, strengthen energy security and contribute to inclusive economic growth.*

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Ang also said the partnership is aligned with PNB's Sustainability Framework, which guides the bank's efforts to promote responsible and sustainable growth through targeted financing.

The bank has recently expanded its renewable energy portfolio, including a P3-billion project finance facility supporting the development of an 82-MWp solar power project in Gamu, Isabela, as well as P2 billion in credit facilities extended in December last year to finance the acquisition of electric vehicles and support Green GSM.

xxx xxx xxx"

We confirm the veracity of the above news article as posted in Daily Tribune

We trust that we have sufficiently addressed your concern. Thank you.

Very truly yours,

RUTH PAMELA E. TANGHAL
Corporate Secretary