Bank of Commerce
An affiliate of San Miguel Corporation

25 August 2026

ATTY. SUZY CLAIRE R. SELLEZA
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Re: **CL-2026-097-BNCOM – Inquiry Regarding Accuracy of News Article**

Dear Ms. Selleza:

We refer to your letter dated 24 August 2026 regarding the news article entitled **"BankCom to tap bond market anew"** published in *The Philippine Star* on 23 August 2026.

In response, please be advised that Bank of Commerce did not issue any press release or formal public announcement in connection with the subject article. The information cited in the article appears to have been derived from responses provided during an investor conference (Philippine Stock Exchange (PSE) STAR: Investor Day) question-and-answer session where Bank representatives were asked about the Bank's future funding and capital raising plans. A notice of this briefing was submitted to PDEx on 12 August 2026.

The Bank confirms that it is currently undertaking preparatory activities in relation to a proposed bond issuance targeted for the fourth quarter of 2026, subject to the necessary regulatory requirements, market conditions, and other customary considerations. At present, the proposed transaction remains in the planning stage and the Bank is following the appropriate mandate and issuance process.

The Bank will make the necessary disclosures and release formal notifications to the investing public and the relevant regulatory agencies as details of the proposed issuance are finalized and as required under applicable laws, rules, and regulations.

Other than the foregoing, the Bank is not aware of any additional material information that would require disclosure in relation to the subject news article.

We trust that the foregoing sufficiently addresses your inquiry.

Antonio S. Laquindanum
Chief Financial Officer