UnionBank

UnionBank Plaza, Meralco Avenue cor. Onyx
& Sapphire Roads, Ortigas Center, Pasig City 1605

August 24, 2026

PHILIPPINE DEALING & EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

We respond to the letter dated August 20, 2026 of the Philippine Dealing & Exchange Corp. seeking confirmation of the news article published in the Daily Tribune on August 18, 2026, titled "ABS-CBN seeks longer term refinancing for loans", which states:

> "ABS-CBN Corp. has extended its financial lifelines as the once-dominant broadcaster continues efforts to repair its debt-laden balance sheet.
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> Its separate P4.75-billion loan from Union Bank of the Philippines was likewise extended to September 30 this year.
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> "The loan extensions involved revisions to certain terms, including interest rates and collateral requirements," the disclosure read. "The Parent Company continued discussions with its Lenders for the proposed long-term refinancing of the loans."
>
> ABS-CBN had previously secured an extension for its BPI loan, which originally matured in March last year, to September 1, 2025. Its UnionBank loan had likewise previously been extended to February 27. (Emphasis supplied)
>
> xxx xxx xxx"

We confirm that the P4.75-billion loan was extended until September 30, 2026.

Very truly yours,

ATTY. JOSELITO V. BANAAG
Senior Vice President,
General Counsel &
Corporate Secretary