

# COVER SHEET

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S.E.C. Registration Number

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[illegible][illegible]

(Company's Full Name)

|   |   |   |   |   |   |   |   |   |  |   |   |   |   |   |  |   |   |   |   |   |   |   |   |  |  |  |  |  |  |  |
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[illegible][illegible]

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

**Contact Person**8663-6525

Company Telephone Number

Month Day  
Fiscal Year

SEC FORM 17-C

FORM TYPE

$$\begin{array}{|c|c|} \hline 0 & 4 \\ \hline \end{array} \quad \begin{array}{|c|c|} \hline 2 & 0 \\ \hline \end{array} \quad 26$$

*Month*      *Day*  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

\_\_\_\_\_

Total No. of Stockholders

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document I.D.

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Cashier

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 19 August 2026  
Date of Report (Date of earliest event reported)
2. PW-121  
SEC Identification Number
3. 000-438-366-000  
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS  
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES  
Province, country or other jurisdiction of Incorporation
6.   
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.  
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)  
Address of principal office  
  
1226  
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)  
Issuer's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding<br>& Amount of Debt Outstanding |
|---------------------|------------------------------------------------------------------------------|
| <u>Common</u>       | <u>5,296,362,773 shares</u>                                                  |

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

**Re: Transition Plan for the Position of Treasurer**

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

19 August 2026  
Date

  
**MARIA LOURDES P. GATMAYTAN**  
Corporate Secretary 



19 August 2026

**Securities and Exchange Commission**

7907 Makati Avenue  
Barangay Bel-Air, Makati City

Attention: Director Oliver O. Leonardo  
Director, Markets & Securities Regulation Department

**Philippine Stock Exchange**

6/F, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
Officer-in-Charge, Disclosure Department

**Philippine Dealing and Exchange Corporation**

29/F, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that our Board of Directors ("Board"), in its regular meeting today, approved, upon endorsement of our Personnel and Compensation Committee, BPI's Treasurer transition plan in connection with the retirement of Mr. Dino Rudyardo F. Gasmen on September 1, 2026, and the appointment of Mr. Estelito C. Biacora as Treasurer and Head of Global Markets effective January 1, 2027.

As part of the Treasurer transition plan, the Board also approved the appointment of Mr. Jethro Daniel S. Sorra as Treasurer from September 1, 2026 to December 31, 2026. Mr. Biacora will assume the position of Treasurer effective January 1, 2027.

Mr. Biacora currently serves as Treasurer of Ayala Corporation. He brings to BPI more than 30 years of experience in treasury, asset management, private banking, capital markets, and sustainable finance. Prior to joining Ayala Corporation, he held various senior leadership positions at BPI, including Chief Investment Officer, Head of BPI Private Banking, and Head of Sales and Foreign Currency Portfolio Management. He also held leadership positions at Banco Santander Philippines and Far East Bank and Trust Company.

**BANK OF THE PHILIPPINE ISLANDS**

Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Avenue, Makati City 1226  
Phone Banking: +632 889-10000 • [www.bpi.com.ph](http://www.bpi.com.ph)

Mr. Sorra is currently Head of Trading under Global Markets at the Bank of the Philippine Islands. Previously, he headed the Bank's Asset and Liability Management unit and held treasury leadership positions at Goldman Sachs.

Thank you.

Very truly yours,



**MARIA LOURDES P. GATMAYTAN**  
Corporate Secretary

