CONVERGE

1H 2026 Results Briefing

#TechForGood

Meeting Reminders

- Please mute your microphones during the presentation.
- Questions will be entertained during the Q&A portion after the presentation. You may send your questions through the Zoom Chat feature.
- The session will be recorded.

Dennis Anthony Uy
CEO and Co-Founder

Grace Uy
President and Co-Founder

Robert Yu
Chief Finance Officer

Benjamin Azada
Chief Operations Officer

Atty. Laurice Esteban-Tuason
Corporate Compliance and Data Protection Officer and Corporate Sustainability Officer

#TechForGood

Dennis Anthony Uy

CEO and Co-Founder

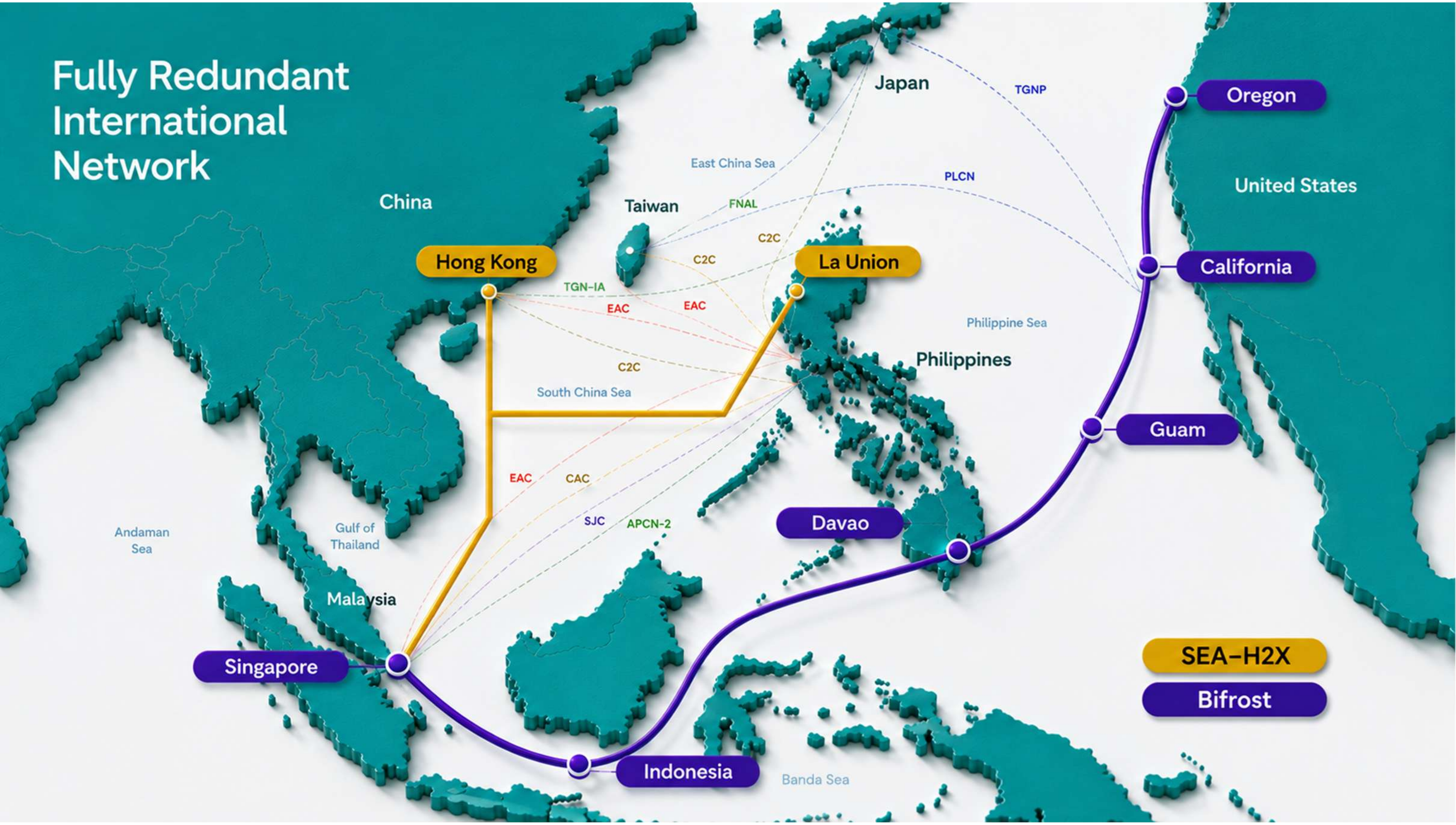
With our 12-megawatt facility certified Tier III by Uptime Institute and hosting our Converge Cloud, we can readily support **EO 119** and the nation's data sovereignty agenda by serving as a localized and secure ‘sovereign cloud’.

On top of this, the Angeles Data Center has also been designated by the Department of Trade and Industry's Board of Investments (BOI) as a "strategic investment of national significance" and has been granted the **Green Lane Certification.**

84%
DECREASE
in customer complaints

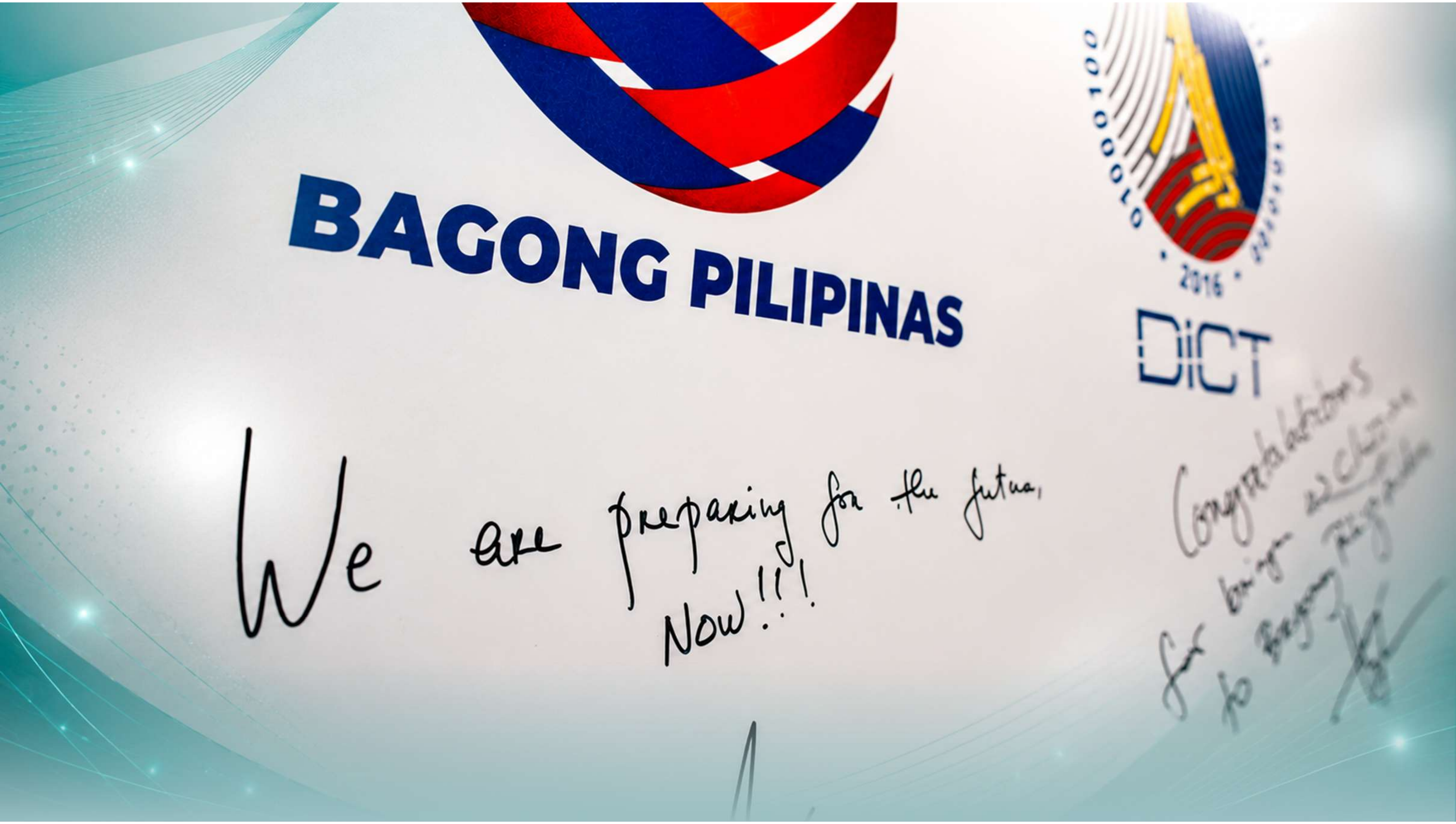
The DICT's Oplan Bantay Signal Report showed that **Converge was the top-performing fixed broadband provider in the country.**

'Best Internet,' 'Fastest Internet,' and **'Best Fixed Latency'** for the first half of the year.



Fully Redundant International Network
Japan
TGNP
Oregon
East China Sea
PLCN
United States
China
Taiwan
FNAL
C2C
Hong Kong
C2C
La Union
California
TGN-IA
EAC
EAC
Philippine Sea
Philippines
C2C
South China Sea
Guam
EAC
CAC
SJC
APCN-2
Davao
Andaman Sea
Gulf of Thailand
Malaysia
Singapore
SEA-H2X
Bifrost
Indonesia
Banda Sea

Moving beyond the hard infrastructure, we are also building the talent of the future.


BAGONG PILIPINAS
2016
DICT
We are preparing for the future, Now!!!
Congratulations


Grace Uy
President and Co-Founder

Strong EBITDA margin and industry-leading ROIC in 1H2026; Demand remains resilient at 580k fiber gross adds for 1H2026

- ✓ **Consolidated revenue grew by 3.1% YoY in 1H2026,** fueled by the increase from both Residential and Enterprise segments
- ✓ **Residential revenue grew YoY to ~PHP 18.5Bn in 1H2026**
- ✓ **Consolidated fiber gross adds reached 579,832 in 1H2026**
- ✓ **Enterprise revenue grew by 15.1% YoY to ~PHP 3.9 Bn in 1H2026**
- ✓ **EBITDA of ~PHP 13.3 Bn for 1H2026. EBITDA margins ended strong at 59.1%,** slightly overperforming our guidance of 58-59%
- ✓ **Net income after tax of ~PHP 5.5 Bn in 1H2026** –representing a **net margin of 24.4%**
- ✓ **1H2026 ROIC[1] leads the industry at 14.9%**

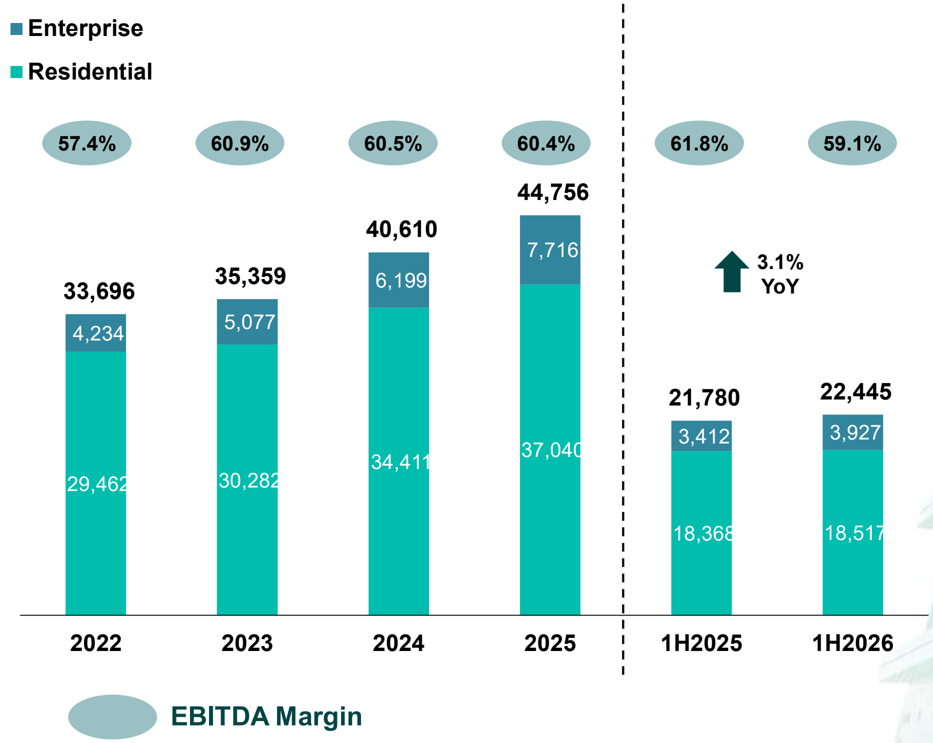
Notes:
1. Return on Invested Capital is tax-adjusted (25% assumed effective tax rate) pro forma profit from operations divided by average invested capital. Invested Capital is the sum of total equity and total debt (comprising loans payable (non-current and current portions)), less cash and cash equivalents; NOPAT defined as tax-adjusted operating profit assuming statutory tax rate of respective companies; total capital defined as the sum of net debt and total equity attributable to owners of the parent and non-controlling.


Robert Yu
Chief Finance Officer

Resilient 1H2026 Revenue Growth, Strong EBITDA Margins, and Industry-Leading ROIC

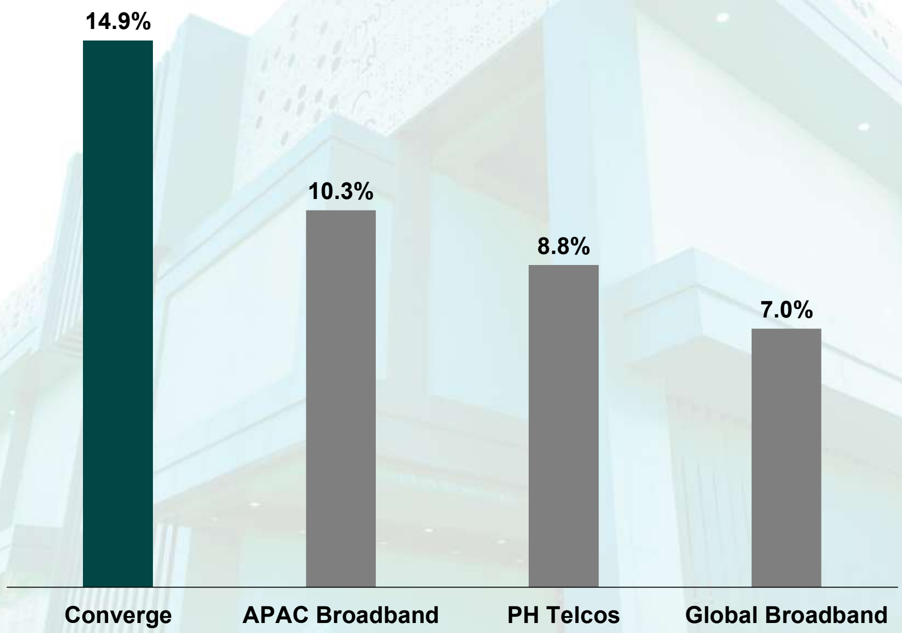
Revenue

PHP Mn



ROIC (1)(2)

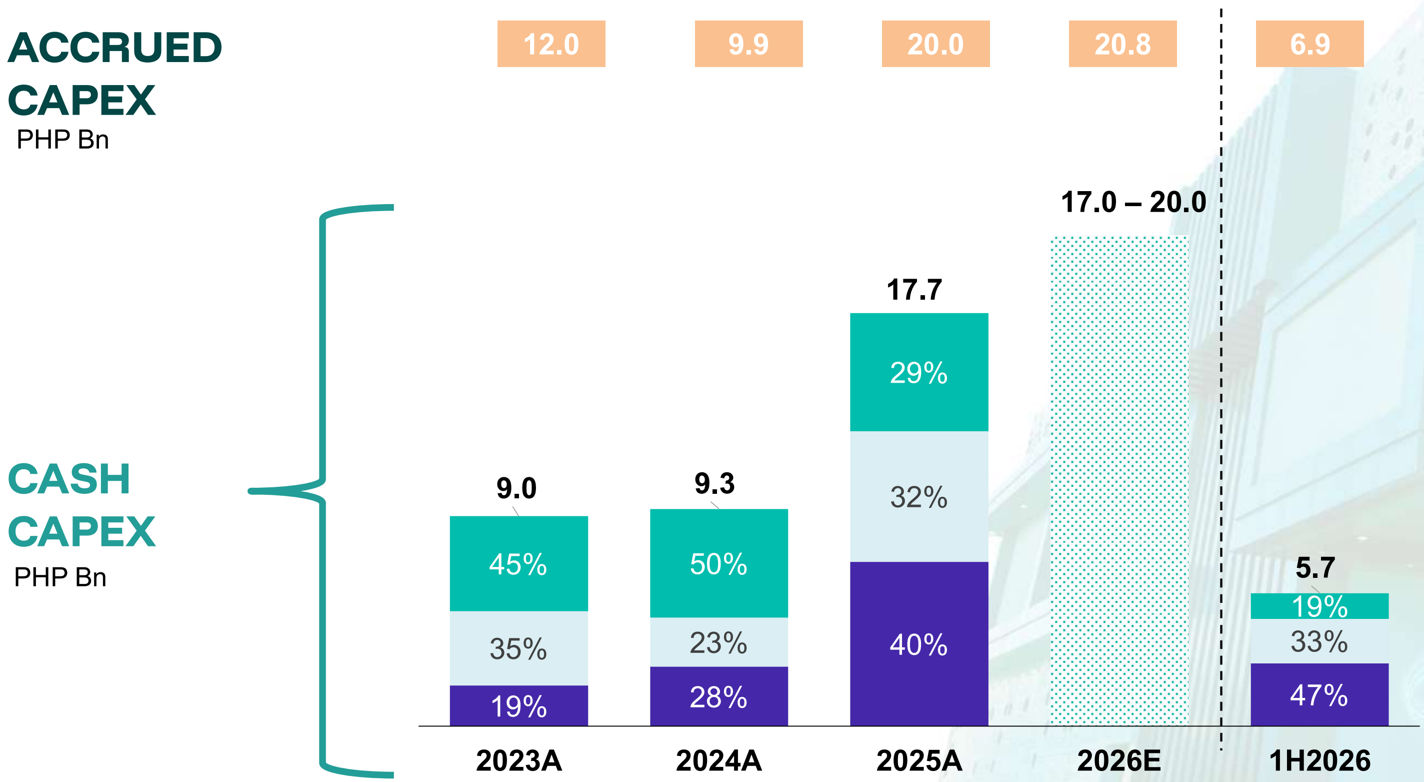
Annualized



Notes:

1. Return on Invested Capital is tax-adjusted (25% assumed effective tax rate) pro forma profit from operations divided by average invested capital. Invested Capital is the sum of total equity and total debt (comprising loans payable (non-current and current portions)), less cash and cash equivalents; NOPAT defined as tax-adjusted operating profit assuming statutory tax rate of respective companies; total capital defined as thesum of net debt and total equity attributable to owners of the parent and non-controlling.
2. APAC broadband players includes HKBN and Time dotCom; Global broadband players include Altice, Charter Communications and Liberty Global; Phils Telco includes PLDT and Globe; Figures computed based on latest data available as of briefing date.

FY2026 CAPEX expected to reach ~ PHP 17-20 Bn



CAPEX for 2026

FY2026 CAPEX expected to be slightly higher **than 2025** due to:

- (1) carry-over from expenditures from previous year and
- (2) higher port deployment to expand coverage and augment current capacities

Legend

- Backbone
- Access
- Others[1]
- Accrual

CONVERGE

Notes:

1. Others include capital expenditures for software and licenses, land, data center, international subsea cable system, and other office and transportation property, plant, and equipment

Moderately levered balance sheet with limited exposure to macro pressures

Moderately leveraged capitalization structure

Capital Structure

PHP Bn

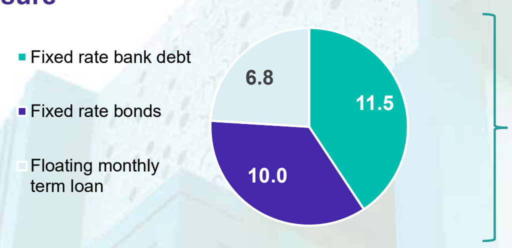
Capitalization Structure	In PHP Bn
Current portion of LT debt	6.5
LT Borrowings, net of current portion	21.7
Total debt	**28.2**
Cash and cash equivalents – PHP	8.4
Short-term cash placements – PHP	0.4
Cash and cash equivalents – USD & others	2.9
Short-term cash placements – USD & others	1.0
Total cash and short-term placements	**12.7**
Net debt	15.6
Total common equity	65.4
Total capitalization (D + E)	**81.0**

Common Equity	In PHP Bn
Share capital	1.9
APIC	18.8
Treasury shares	(6.9)
Retained earnings	51.0
Other equity items	0.6
Total common equity	**65.4**

Diversified interest rate debt profile amid a high-interest rate environment

Debt exposure[1]

PHP Bn

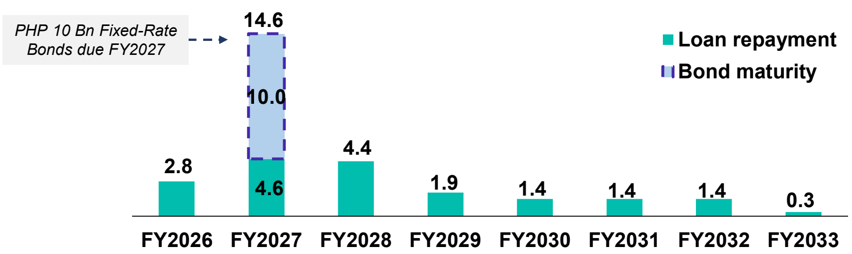


Total: ~PHP 28.3 Bn

Debt repayment expected to peak in FY2027, due to maturing PHP 10 Bn 5-Yr fixed rate bonds

Debt repayment profile

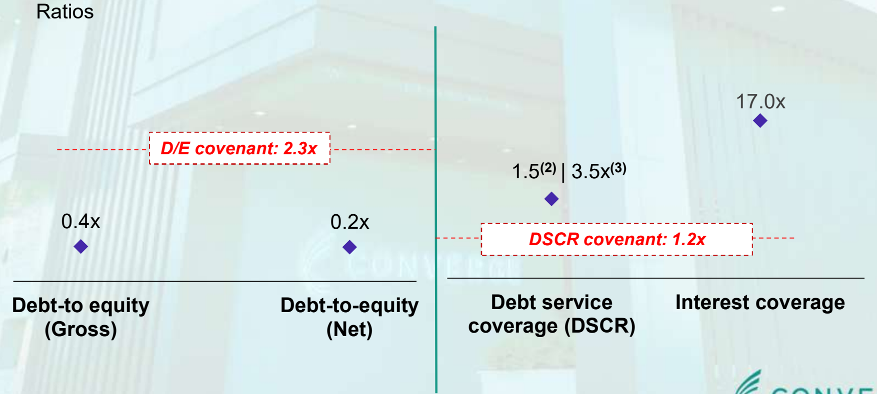
PHP Bn



Moderate gearing levels, well-within bank financial covenants

Gearing covenants

Ratios



Notes:
1. Breakdown of outstanding debt balances as June 30, 2026 – includes current portion of long-term debt
2. Future (NTM) DSCR: Calculated as projected 12-month EBITDA—adjusted for the amortization of subscriber acquisition costs—divided by the Parent Company's projected debt service requirements (principal, interest, and lease payments) due over the next 12 months
3. LTM DSCR: Calculated as Last Twelve Months (LTM) EBITDA—adjusted for the amortization of subscriber acquisition costs—divided by the Parent Company's actual LTM debt service requirements (principal, interest, and lease payments) over the same period.

Revising FY2026 Guidance

	FY 2025 Results	FY 2026 Guidance
Revenue Growth	10.2%	4.0% to 6.0%
EBITDA Margin	60.4%	58% to 59%
CAPEX	17.7Bn	17Bn to 20Bn
ROIC	17.7%	15.5% to 16.5%

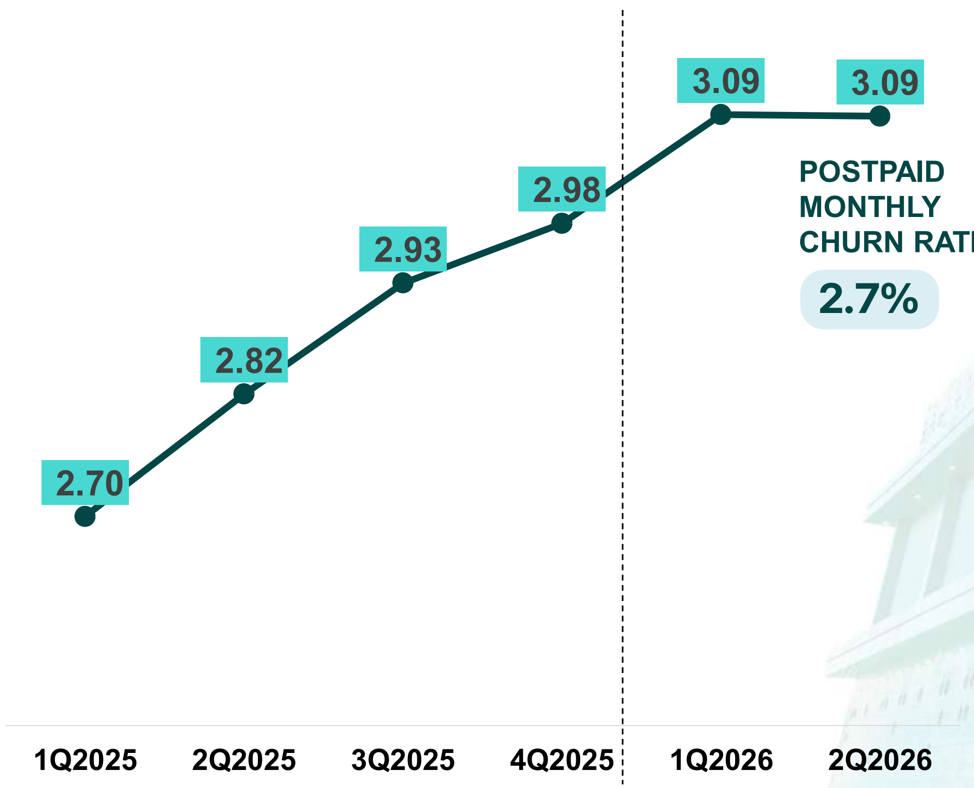
CONVERGE

Benjamin Azada

Chief Operations Officer

EOP subscribers as of June 2026 stood at 3.09 million

End of Period Subscribers
In millions



POSTPAID MONTHLY CHURN RATE

2.7%

Inflation Rate[1]

Notes:
1. Computed as : average of monthly headline inflation rate for the quarter covered.

CONVERGE

CUSTOMER EXPERIENCE METRICS

TICKET MANAGEMENT

Tickets Resolved within 24 hours

↑ ~8%

vs. 1Q2026

MEAN TIME TO REPAIR

Faster Time to Repair

↓ ~63%

vs. 1Q2026

DICT REPORT 2Q2026

Lowest average Latency **5ms**

Industry leading download speed **158mbps**

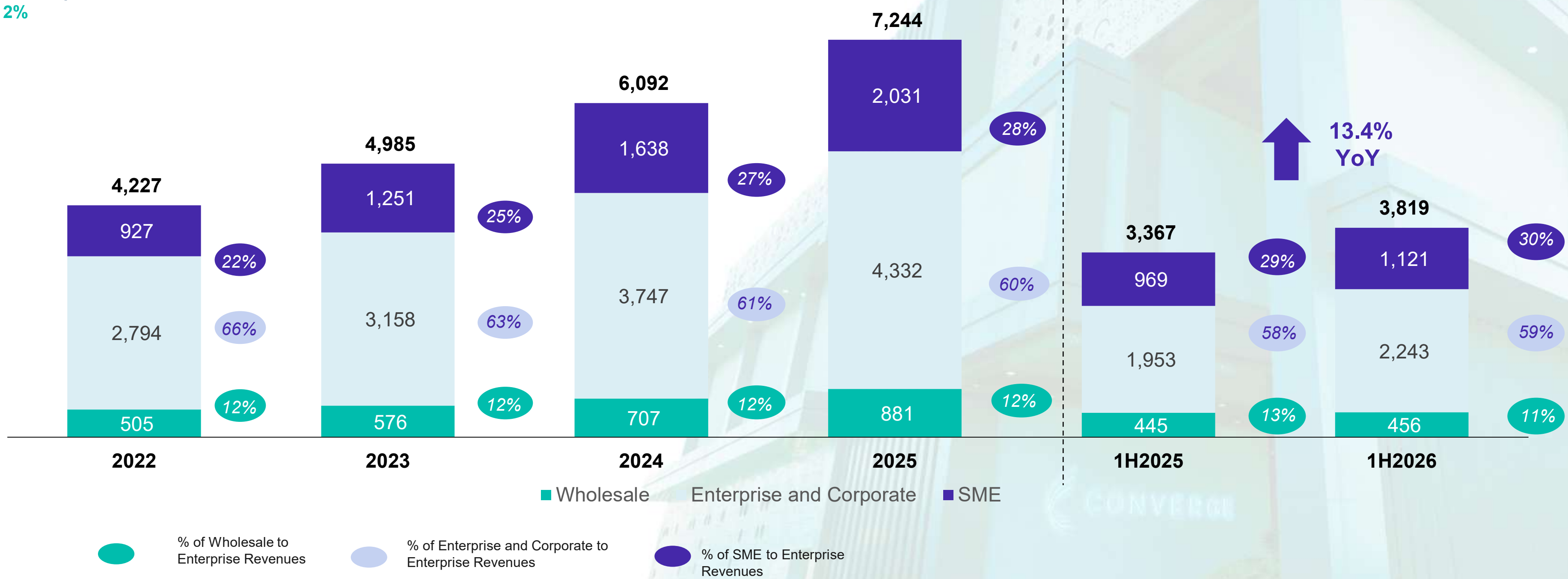
Customer Complaints ↓ **84%** *(Jan-Jun 2026)*

Enterprise sustains double digit growth, boosted by expansion of subscriber base

Enterprise revenues by segment

Monthly Recurring Revenues (MRC) only - In PHP millions

1H2026 YoY growth:
SME: 16%
Enterprise and Corporate: 15%
Wholesale: 2%



Notes:
1. Including non-MRC revenues, Enterprise grew by 15.1% YoY for 1H2026.

STRONG ENTERPRISE DELIVERY FOR 2Q2026 WITH HEALTHY PIPELINE

MAJOR ONBOARDED CLIENTS

- Two of the **country's most established multi-campus educational institutions**, each with decades-long legacies in Philippine higher education
- A **major local government unit** recognized for its progressive digital infrastructure agenda
- A **leading logistics and supply chain solutions provider** supporting nationwide distribution and freight operations across the Philippines
- Multiple transmission channels of **Bifrost and SEA-H2X** already contracted by global hyperscalers

INFRASTRUCTURE EDGE FUELING THE PIPELINE

- Tier III, AI-capable Data Centers in Angeles and Caloocan, anchoring **Converge Cloud as a localized sovereign cloud option**
- **EO 119-ready positioning**, giving government and enterprise clients a compliant path to migrate off foreign servers onto Philippine soil
- **International subsea cable systems and landing stations** offering direct international connectivity and cable-cut resilience

Atty. Laurice Esteban-Tuason

Corporate Compliance and Data Protection Officer and Corporate Sustainability Officer

Sustainability Highlights 2Q2026

Customer Privacy and Data Security

Converge bags top privacy award for children's awareness campaign

Diversity, Equity and Inclusion

Converge marches for diversity, inclusivity at LoveLab4n Pride 2026

Sustainability Governance

Converge BOD elevates ESG leadership thru a Sustainability Governance session

Local Sourcing and Supplier Support

Converge launches digital empowerment campaign for female-led enterprises

Access to Information and Communications

Reaching across the digital divide: Converge brings robotics, coding to Oriental Mindoro grade schoolers

CONVERGE

Q&A

Disclaimer

This material has been prepared exclusively for information and disclosure purposes only. This does not constitute any offer to buy or sell securities. These may contain forward-looking statements and information that are, by their nature, subject to significant risks, uncertainties, and assumptions. Many factors could make or cause the actual results, performance or achievements of CNVRG to be materially different from those expressed or implied in this release, including, but not limited to, changes in general economic, political, governmental and business conditions in the Philippines and globally, as may be applicable; changes in interest rates; changes in inflation rates; changes in exchange rates; the level and speed of network construction generally; changes in raw materials and energy prices, changes in business strategies; and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. CNVRG disclaims any obligation or undertaking to update or revise the information contained in these materials and releases. This communication is not intended to be provided to, and may not be used by, any person or entity in any jurisdiction where the provision or use thereof would be contrary to applicable laws, rules, or regulations.

Appendix

Consolidated Income Statement

In PHP millions	2026	2025	YoY change	YoY change %
	For the six months ended June 30			
Revenues	**22,445**	**21,780**	**665**	**3%**
Residential	18,517	18,368	150	1%
Enterprise	3,927	3,412	515	15%
Cost of services	(7,990)	(7,331)	659	9%
Gross profit	**14,455**	**14,449**	**5**	**0%**
General and administrative expenses	(5,665)	(5,029)	636	13%
Provision for impairment of trade and other receivables	(898)	(871)	27	3%
Equity share in net income of associate and joint ventures	49	17	(33)	193%
Unrealized fair value gain on financial asset at fair value through profit or loss (FVTPL)	(3)	0	(3)	NM
Other income, net	(218)	(202)	(16)	8%
Profit from operations	**8,156**	**8,768**	**(613)**	**-7%**
Finance costs	(842)	(808)	34	4%
Profit before income tax	**7,314**	**7,960**	**(646)**	**-8%**
Income tax expense	(1,829)	(2,012)	(183)	-9%
Profit after income tax for the period	**5,485**	**5,948**	**(463)**	**-8%**
Other comprehensive income	360	4	356	NM
Total comprehensive income for the period	**5,845**	**5,952**	**(107)**	**-2%**
Profit after income tax	5,485	5,948	(463)	-8%
Finance costs	842	808	34	4%
Income tax expense	1,829	2,012	(183)	-9%
Depreciation and amortization - COS	3,977	3,647	330	9%
Depreciation and amortization - G&A	385	270	114	42%
Amortization of deferred contract costs - SAQ	756	765	(8)	-1%
EBITDA	**13,274**	**13,450**	**(176)**	**-1%**
EBITDA Margin	**59.1%**	**61.8%**		

CONVERGE

Consolidated Balance Sheet

	As of the period			
	June 30, 2026	Dec 31, 2025	Change	Change %
In PHP millions				
Current assets				
Cash and cash equivalents	11,258	7,713	3,545	46%
Short-term cash placements	1,410	2,157	(748)	-35%
Trade and other receivables, net	5,263	4,979	290	6%
Due from related parties, net, current portion	225	321	(96)	-30%
Network materials and supplies, net	1,777	1,312	465	36%
Deferred contract costs, current portion	1,191	1,267	(76)	-6%
Other current assets	3,003	1,735	1,268	73%
Noncurrent assets				
Property, plant and equipment, net	77,624	75,288	2,336	3%
Right of use assets, net	8,730	8,838	(108)	-1%
Intangible assets, net	3,184	2,665	519	19%
Due from related parties, net of current portion	139	142	(2)	-2%
Advances to fixed assets suppliers	3,311	2,949	363	12%
Other noncurrent assets	3,571	2,961	610	21%
Total assets	**120,691**	**112,326**	**8,365**	**7%**
Current liabilities				
Trade and other current liabilities	18,905	17,033	1,872	11%
Due to related parties	236	102	134	131%
Borrowings, current portion	6,542	5,601	941	17%
Lease liabilities, current portion	542	538	4	1%
Other current liabilities	3,144	2,743	402	15%
Non-current liabilities				
Borrowings, net of current portion	21,722	18,500	3,221	17%
Retirement benefit obligation, net	65	39	26	66%
Other non-current liabilities	4,116	4,644	(529)	-11%
Total liabilities	**55,271**	**49,200**	**6,071**	**12%**
Total equity	**65,420**	**63,126**	**2,294**	**4%**
Total liabilities and equity	**120,691**	**112,236**	**8,365**	**7%**

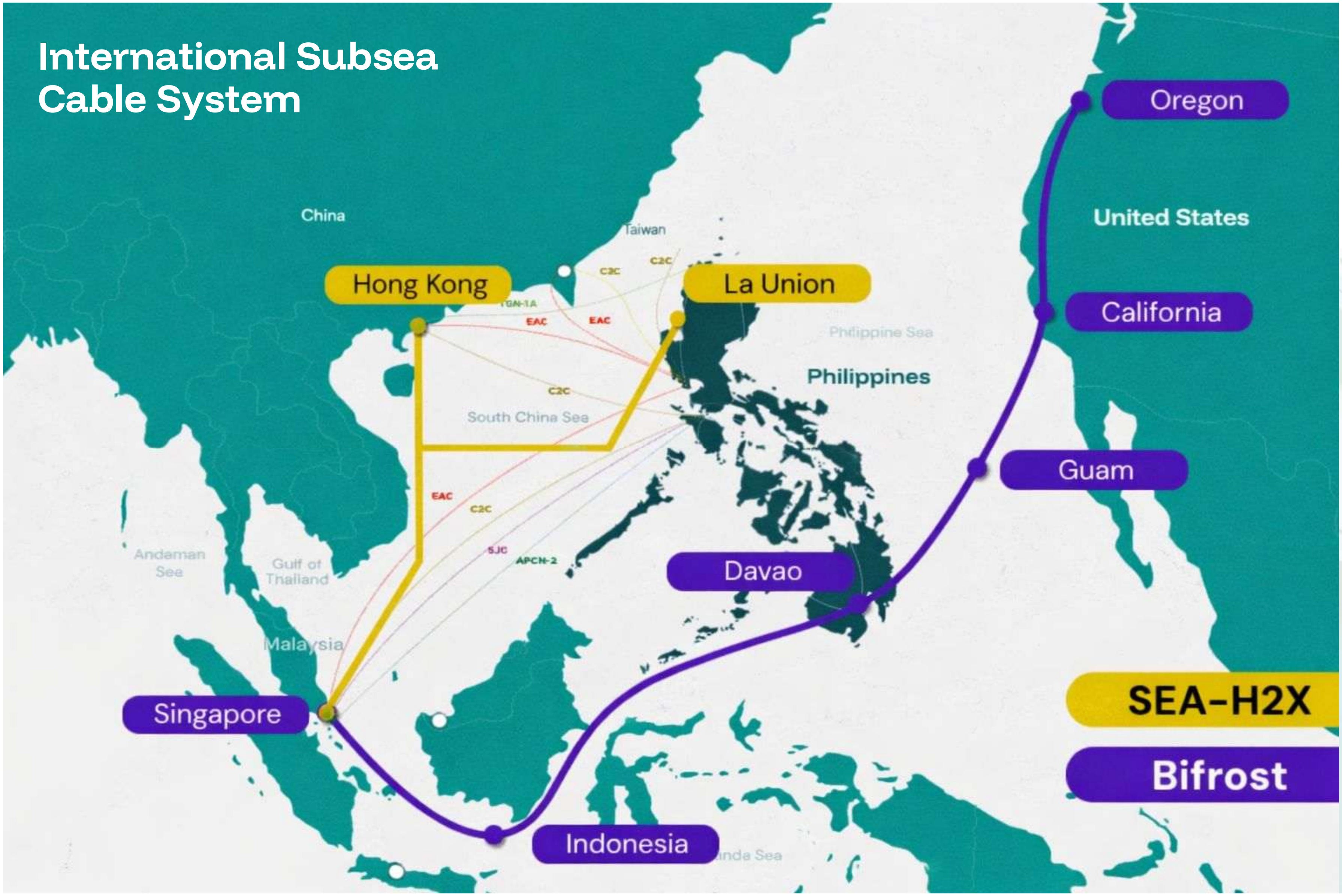
Consolidated Cash Flow Statement

	For the six months ended June 30			
	2026	2025	YoY change	YoY change %
In PHP millions				
Cash flow from operating activities				
Profit before income tax	7,314	7,960	646	-8%
Adjustments for operating income	7,243	6,884	359	5%
Adjustments for assets and liabilities	(3,839)	(4,188)	(349)	-8%
Cash from operations	10,718	10,656	62	1%
Interest received and income taxes paid	(1,838)	(1,855)	17	1%
Net cash from operating activities	**8,880**	**8,802**	**78**	**1%**
Cash flow from investing activities				
Acquisition of property, plant, and equipment	(5,704)	(4,258)	(1,446)	-34%
Maturity of short-term cash placements	771	6,753	(5,982)	-89%
Others	110	369	(258)	N/M
Net cash used in investing activities	**(4,823)**	**2,864**	**(7,687)**	**-268%**
Cash flow from financing activities				
Payments of borrowings	(2,815)	(2,633)	(182)	-7%
Interest paid on borrowings	(744)	(797)	52	7%
Dividends paid	(3,548)	(3,125)	(424)	-14%
Loan availment	6,948	-	6,498	N/M
Others	(390)	(243)	(142)	61%
Net cash used in financing activities	**(550)**	**(6,797)**	**6,247**	**92%**
Net increase in cash and cash equivalents	**3,507**	**4,869**	**(1,362)**	**-28%**
Cash and cash equivalents, beginning	7,713	8,454	(741)	-9%
Effects of exchange rate changes in cash and cash equivalents	(38)	(34)	(72)	-210%
Cash and cash equivalents, ending	**11,258**	**13,288**	**(2,031)**	**-15%**

CONVERGE

Liquidity and Capital Resources

	June 30, 2026	December 31, 2025	Change (%)
Balance Sheet Data (in PHP millions)			
Total Assets	120,691	112,326	7%
Total Debt	28,264	24,101	17%
Total Stockholders' Equity	65,420	63,126	4%
Financial Ratios			
Total Debt to EBITDA (gross)	1.1x	0.9x	
Total Debt to EBITDA (net)	0.6x	0.5x	
Debt Service Coverage – LTM	3.5x	3.6x	
Debt Service Coverage – next fiscal year	1.5x	3.6x	
Interest Coverage (gross)	17.0x	17.4x	
Debt to Equity (gross)	0.4x	0.4x	
Debt to Equity (net)	0.2x	0.2x	
Return on Invested Capital	14.9%	17.7%	


International Subsea
Cable System
China
Taiwan
Hong Kong
La Union
Philippine Sea
Philippines
South China Sea
United States
Oregon
California
Guam
Davao
Andaman Sea
Gulf of Thailand
Malaysia
Singapore
Indonesia
EAC
C2C
SJC
APCN-2
SEA-H2X
Bifrost

CONVERGE

Quarterly Operating Performance

	2024		2025				2026		YoY Change % 2Q2026 vs 2Q2025
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	
Residential									
Revenues (In PHP millions)	8,806	8,981	9,109	9,259	9,382	9,576	9,233	9,284	1%
Customers	2,459,851	2,563,458	2,701,336	2,819,569	2,926,593	2,984,212	3,089,144	3,087,549	10%
Homes Passed[(1)]	17,005,261	17,070,741	17,141,925	17,239,589	17,412,925	17,559,405	17,822,733	18,143,773	5%
Fiber Ports	8,074,980	8,107,720	8,143,312	8,192,144	8,278,812	8,352,052	8,483,716	8,644,236	4%
Household Coverage (%)[(2)]	63.94%	64.19%	64.46%	64.82%	65.47%	66.02%	67.02%	68.22%	4%
ARPU	1,160	1,133	1,107	1,089	1,065	1,033	1,004	991	-9%
Port Utilization (%) [(3)]	29.6	31.1	34.4	35.9	37.0	37.4%	38.1%	38.8%	
Enterprise									
Revenues (In PHP millions)	1,613	1,691	1,687	1,725	1,811	2,222	1,959	1,969	14%

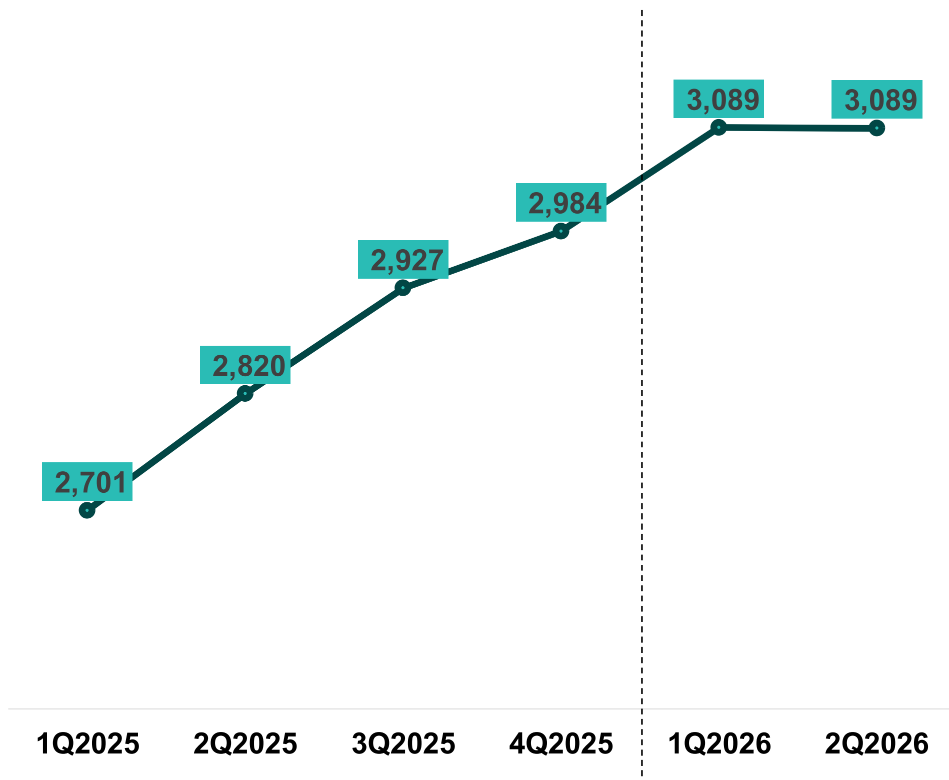
Notes:
1. Homes passed is derived from the number of homes within a 300-meter radius from a network access point ("NAP") that we have installed in a coverage area. Each NAP has eight or sixteen ports, and one port serves one home.
2. Household coverage is calculated as total homes passed over total number of homes in the Philippines, which is estimated at ~27 million, extrapolated from MPA data.
3. Our fiber port utilization rate is the number of fiber subscribers, including residential and enterprise subscribers, as a percentage of total ports.

CONVERGE

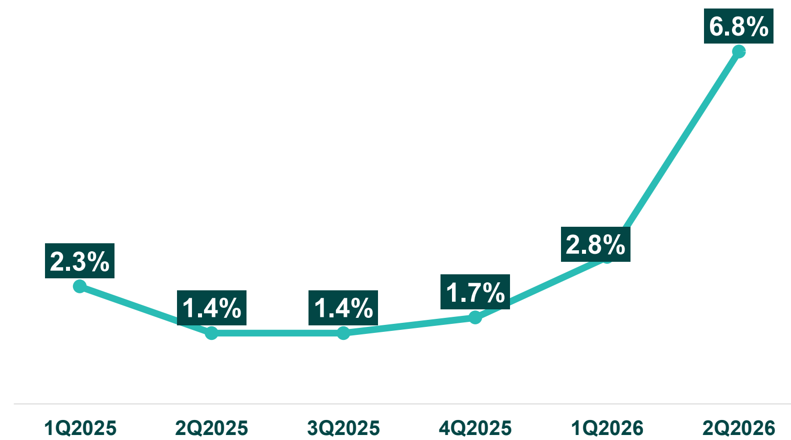
EOP subscribers as of June 2026 stood at 3.09 million

End of Period Subscribers

In 000s



Inflation Rate[1]



POSTPAID MONTHLY CHURN RATE

2.7%

Notes:
1. Computed as : average of monthly headline inflation rate for the quarter covered..