SM INVESTMENTS

August 13, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Re: Clarification of News Report
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Ladies and Gentlemen:

We reply to the request for clarification of The Philippine Stock Exchange, Inc on the news article entitled "Sy, Consunji families build Dominion into Philippines' largest miner" which was posted on Insiderph.com on August 12, 2026, the pertinent portion of which reads:

> ". . . .
>
> During a media briefing on Wednesday, Dominion president Frederic DyBuncio confirmed InsiderPH reporting about plans to move SM Investment's 34 percent Atlas Consolidated Mining & Development Corp stake and, potentially, the Sy family's controlling interest in the massive Tampakan copper-gold project in South Cotabato to Dominion.
>
> 'We're working on it,' said DyBuncio, who is also president and CEO SM Investments, one of the country's largest banking, retail and real estate conglomerates.
>
> Meanwhile, SM Investments has started reorganizing its portfolio to move mining outside the conglomerate, with plans to sell its roughly 34 percent Atlas stake to Dominion in 2027, DyBuncio said on Wednesday.
>
> This adds to a separate 20.43 percent stake in Atlas that Dominion acquired from the Ramos family's Anglo Philippine Holdings Corp.
>
> 'We're going to move that to one of our listed entities that will bring it into Dominion Holdings,' DyBuncio said. 'Our plan is to do that sometime next year.'

‘The intention is for SMIC to completely move out from the mining sector,’ DyBuncio said.

. . . .”

SM Investments Corporation (**SMIC**) confirms the statement of its President, Mr. Frederic DyBuncio on the general direction to strategically divest its stake in Atlas Consolidated Mining and Development Corporation. However, the terms of these transactions have not been finalized, and are still subject to negotiations, and securing the necessary corporate approvals.

We will timely disclose with the Exchange once the terms have been finalized and when the definitive agreements have been signed.

We however cannot confirm the other portions of the news article unrelated to SMIC.

Thank you.

Very truly yours,

Elmer B. Serrano
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   August 13, 2026

2. SEC Identification No. **16342**

3. BIR Tax Identification No. **000-169-020-000**

4. Exact name of issuer as specified in its charter
   SM Investments Corporation

5. Province, country or other jurisdiction of incorporation
   Philippines

6. Industry Classification Code (SEC Use Only)

7. Address of principal office
   10th Floor, OneE-com Center, Harbour Drive, Mall of Asia Complex, Pasay City

   Postal Code **1300**

8. Issuer's telephone number, including area code
   (632) 8857-0100

9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	**1,214,969,620**

11. Indicate the item numbers reported herein:

Item 9. Other Events

SM Investments Corporation (**SMIC**) replied to a request for clarification of The Philippine Stock Exchange, Inc. on the news article entitled “Sy, Consunji families build Dominion into Philippines’ largest miner ” which was posted on Insiderph.com on August 12, 2026, the pertinent portion of which reads:

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We however cannot confirm the other portions of the news report unrelated to SMIC.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM Investments Corporation
By:

ELMER B. SERRANO
Corporate Secretary

Date: 13 August 2026