COVER SHEET

1 5 2 7 4 7

A Y A L A   L A N D ,   I N C .

(Company's Full Name)

3 1 / F   T O W E R   O N E ,   A Y A L A   T R I A N G L E

A Y A L A   A V E N U E ,   M A K A T I   C I T Y

(Business Address: No. Street City / Town / Province)

ATTY. MARIA FRANCHETTE M. ACOSTA
Contact Person

7908-3000
Company Telephone Number

1 2 | 3 1
Month *Day*
Fiscal Year

2 3 - B

0 4 | 2 3
Month *Day*
Annual Meeting

Secondary License Type, if Applicable

C F D
Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person **JUGO JOSEPH CARMICHAEL Z.** (Last) (First) (Middle)	2. Issuer Name and Trading Symbol **AYALA LAND, INC (ALI)**		7. Relationship of Reporting Person to Issuer (Check all applicable) ___ Director _x_ Officer (give title below) ___ 10% Owner ___ Other (specify below)
	3. Tax Identification Number	5. Statement for Month/Year August 2026	
(Street)	4. Citizenship	6. If Amendment, Date of Original (MonthYear)	**SENIOR VICE PRESIDENT**
(City) (Province) (Postal Code)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D) Amount	(A) or (D)	Price	3. Amount of Securities Owned at End of Month %	Number of Shares	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,847,646	I - 1,844,006 sh	Indirect shares through ESOWN
						as of 7/7/2025	I - 3,640 sh	Lodged with PCD
	8/6/2026	82,500	A*	P14.52 (PSP Price)				
		*Acquired through 2025 Performance Share Plan (PSP)						
	End. Bal.				0.01%	1,930,146	I - 1,844,006 sh	Indirect shares through ESOWN
						as of 8/6/2026	I - 86,140 sh	Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

JOSEPH CARMICHAEL Z. JUGO — Signature of Reporting Person

August 7, 2026 — Date

Note: File **three (3**) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

COVER SHEET

152747

AYALA LAND, INC.

(Company's Full Name)

31/F TOWER ONE, AYALA TRIANGLE AYALA AVENUE, MAKATI CITY

(Business Address: No. Street City / Town / Province)

ATTY. MARIA FRANCHETTE M. ACOSTA

Contact Person

7908-3000

Company Telephone Number

12 31

Month *Day*

Fiscal Year

23-B

04 23

Month *Day*

Annual Meeting

Secondary License Type, if Applicable

CFD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. Of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person **LAO, ROBERT S.** (Last) (First) (Middle)	2. Issuer Name and Trading Symbol **AYALA LAND, INC (ALI)**	7. Relationship of Reporting Person to Issuer (Check all applicable) ____ Director __x__ Officer (give title below) ____ 10% Owner ____ Other (specify below) **SENIOR VICE PRESIDENT**
(Street)	3. Tax Identification Number	5. Statement for Month/Year August 2026
(City) (Province) (Postal Code)	4. Citizenship	6. If Amendment, Date of Original (MonthYear)

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	3,190,469	I	Indirect sh thru ESOWN
						as of 5/26/2023		
	8/6/2026	82,500	A*	P14.52 (PSP Price)				
		*Acquired through 2025 Performance Share Plan (PSP)						
	End. Bal.				0.23%	3,272,969	I - 3,190,469 sh	Indirect sh thru ESOWN
						as of 8/6/2026	I - 82,500 sh	Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

ROBERT S. LAO
Signature of Reporting Person

August 10, 2026
Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.