August 6, 2026

**Philippine Dealing & Exchange Corp.**
29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

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Re : News Article in Business World on 5 August 2026 titled: "San Miguel seeks $1-billion loan, Philippines' largest this year"

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Gentlemen:

By way of response to the Letter-Advice, dated August 5, 2026, relating to the above-captioned subject, we advise that the contemplated $1 Billion syndicated loan was presented and offered by a syndicate of banks to address, among others, the refinancing by the Corporation of maturing obligations. We confirm that excerpts of the news article contained in the Letter-Advice are accurate.

We trust we have addressed the inquiry made by your Office.

Very truly yours,

**Virgilio S. Jacinto**
Corporate Secretary

Copy Furnished:

Mr. Rodolfo S. Cristobal III
Compliance & Disclosure Associate
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.
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