



August 03, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary

COVER SHEET

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S. E. C. Registration Number

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(Company's Full Name)

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M	A	N	D	A	L	U	Y	O	N	G		C	I	T	Y				
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P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 8632-3000

Company Telephone Number

1	2
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Month

3	1
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Day

SEC FORM

SEC FORM 17-C

FORM TYPE

2nd Tuesday of June

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Month

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Day

Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I. D.

Cashier

S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER**

1. **August 3, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office)
- 1550**
(Postal Code)
8. **(632) 8632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of August 03, 2026
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries "L"	165,358,600
Subseries "M"	173,333,325
Subseries "N"	100,115,100
Subseries "O"	187,859,700
Subseries "P"	171,370,380
Subseries "Q"	53,815,840
Subseries "R"	26,287,800
Subseries "S"	179,837,540
Subseries "T"	73,983,880
Subseries "U"	146,178,58
Subseries "V"	192,269,030
Subseries "W"	104,558,760
Subseries "X"	103,172,210
TOTAL	4,062,037,333

11. Indicate the item numbers reported herein: **Item 9**

A. The following are the disbursements of the Company from the net proceeds of the offering of the Series 2 Preferred Shares – subseries “V”, “W” and “X” (the “Offering”).

Date of Disbursement	Use of Proceeds	Details / Name of Payee Bank	Amount in Php
03 August 2026	Refinancing of Short-Term Loans used to Redeem the Series 2-I Preferred Shares	BDO Unibank, Inc.	Php5,170,000,000.00
		BDO Unibank, Inc.	1,140,000,000.00
TOTAL DISBURSEMENT IN THIS REPORT			Php6,310,000,000.00
TOTAL DISBURSEMENTS TO DATE			6,310,000,000.00
BALANCE OF NET PROCEEDS			Php23,648,191,171.85

The net proceeds of the Offering are computed as follows:

Gross Proceeds	Php 30,000,000,000.00
Expenses related to the Offering ¹	Php 41,808,828.15
Net Proceeds ²	Php29,958,191,171.85

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
 Assistant Corporate Secretary

August 3, 2026

¹ Expenses of the Offering include: (i) payment of filing fees with the SEC; (ii) payment of listing and other fees with the Philippine Stock Exchange, Inc.; and (iii) other various additional expenses relating to the Offering.

² To be adjusted as and when expenses of the Offering are disbursed.