T (632) 8886-2600

Aboitiz Power Corporation
Ayala Triangle Gardens Tower 2, Paseo de Roxas cor.
Makati Ave., Makati City, Metro Manila, Philippines

July 28, 2026

via SEC eFAST
SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE
PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

via electronic mail
PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's (the "Company") SEC Form 17-C (Current Report) on its Second Quarter/First Half 2026 Financial and Operating Results. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing Exchange Corp. (PDEx).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:

RANULFO J. JAVELOSA, III
Corporate Secretary

COVER SHEET

C	1	9	9	8	0	0	1	3	4	

S.E.C. Registration Number

ABOITIZ POWER CORPORATION

(Company's Full Name)

AYALA TRIANGLE GARDENS TOWER
2, PASEO DE ROXAS COR. MAKATI
AVENUE, MAKATI CITY 1226
METRO MANILA, PHILIPPINES

(Business Address: No. Street City / Town / Province)

FRANCES KATRINA C. ARSUA
Contact Person

(02) 8886-2600
Company Telephone Number

1	2		3	1

Month *Day*
Fiscal Year

1	7	-	C	

FORM TYPE

4th Monday of April

0	4		2	7

Month *Day*
Annual Meeting

N/A
Secondary License Type, if Applicable

SEC
Dept. Requiring this Doc

N/A
Amended Articles Number/Section

Total No. of Stockholders

x
Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

Remarks = Pls. use black ink for scanning purposes

SECURITIES & EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17.2(c) THEREUNDER

1. **July 28, 2026**
Date of Report (Date of earliest event reported)

2. SEC Identification Number **C199800134**

3. BIR TIN **200-652-460-000**

4. **ABOITIZ POWER CORPORATION**
Exact name of registrant as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of incorporation

6.
Industry Classification Code

7. **Ayala Triangle Gardens Tower 2, Paseo de Roxas cor. Makati Ave., Makati City, Metro Manila, Philippines**
Address of principal office

1226
Postal Code

8. **(02) 8886-2600**
Registrant's telephone number, including area code

9. **N.A.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock P1 Par Value	**7,205,854,307**
Amount of Debt Outstanding (As of March 31, 2026)	**P352,215,868,000.00**

11. Indicate the item numbers reported herein: 9

Item 9: Other Events

Aboitiz Power Corporation (AboitizPower or the "Company") reported a beneficial EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) of ₱23.0 billion (bn) for the second quarter of 2026, up 21% from the ₱19.1bn recorded during the same period last year. The growth was driven by higher margins in the Company's Generation segment, attributable to stronger energy market prices, additional capacity from the Caliraya-Botocan-Kalayaan (CBK) Hydroelectric Power Plant Complex, and delivery of new solar power plants – specifically the 221 megawatt-peak (MWp) Olongapo, 47MWp Armenia, and 93MWp San Manuel plants, which more than offset lower coal plant availability during the period. EBITDA in the second quarter of 2026 was also 13% higher than the ₱20.3 bn recorded in the first quarter of 2026. As a result, net income for the second quarter of 2026 reached ₱10.5 bn, 31% higher than the ₱8.1 bn in the same period in 2025, and 33% higher than the ₱7.9 bn in the first quarter of 2026.

For the first half of 2026, the Company's beneficial EBITDA reached ₱43.3 bn, up 27% from ₱34.1 bn in the same period last year. The increase was primarily driven by the factors above, as well as higher contracted capacity and the full first-half contribution from Chromite Gas Holdings Inc. (CGHI). The strong EBITDA performance translated to a core net income of ₱18.0 bn for the first half of 2026, up 41% from ₱12.8 bn in the first half of 2025. After accounting for forex gains and losses, and other non-recurring items, the Company recorded a net income of ₱18.4 bn for the first half of 2026, a 45% increase over the ₱12.7 bn net income recorded in the same period in 2025.

Results of Operations

Generation and Retail Electricity Supply

Energy sold totaled 22,764 gigawatt-hours (GWh) for the first half of 2026, a 17% increase from the 19,440 GWh recorded in the same period in 2025. As a result, the EBITDA of AboitizPower's generation and retail supply businesses rose by 29% to ₱39.8 bn in 2026, from ₱30.8 bn in 2025.

Distribution

Energy sales rose by 6% year-on-year to 3,606 GWh in the first half of 2026, up from 3,386 GWh in the same period in 2025. Despite the higher volume, EBITDA of AboitizPower's distribution business declined by 3% from the same period last year to ₱4.3 bn in 2026, as topline gains were more than offset by the early incurrence of expenses in relation to distribution utility group's expansion.

Financial Condition

As of June 30, 2026, AboitizPower's total consolidated assets stood at ₱624.1 bn, flat compared to ₱622.8 bn as of December 31, 2025. Total cash and cash equivalents as of June 30, 2026 reached ₱62.7 bn. Meanwhile, total consolidated interest-bearing liabilities declined to ₱325.6 bn from ₱332.5 bn as of December 31, 2025, following partial repayment of the bridge financing used for the CGHI acquisition. Equity attributable to holders of the parent totaled ₱206.5 bn. The Company's current ratio as of June 30, 2026, was 0.9x, while the net debt-to-equity ratio was at 1.2x.

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

RANULFO J. JAVELOSA, III
Corporate Secretary

Dated: July 28, 2026