



**SAN MIGUEL
CORPORATION**

July 28, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in *PhilStar* on 27 July 2026 titled: “SMC
Bonds keep highest credit rating”

Gentlemen:

By way of response to the Letter-Advice, dated July 27, 2026, relating to the above-captioned subject, we confirm that the excerpts of the News Article contained in the Letter-Advice are concise and accurate.

We trust we have addressed the inquiry made by your office.

Very truly yours,

Virgilio S. Jacinto
General Counsel and Corporate Secretary

Copy Furnished:

Mr. Rodolfo S. Cristobal III
Compliance & Disclosure Associate
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
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