



July 27, 2026

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PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We write in response to your request for confirmation of the accuracy of the news article in the *Bilyonaryo* on July 26, 2026 entitled “Ramon Ang’s Petron bags P340M fuel depot deal at Aboitiz-run Bohol-Panglao Airport”. The article reported in part that:

“Aboitiz InfraCapital Bohol Airport Corp. (ABAC) has selected Petron Corp. to build and operate a P340 million aviation fuel hub at Bohol-Panglao International Airport (BPIA) to support rising flight volume.

Petron, the country’s largest refiner, won exclusive rights to develop and manage the on-site depot following a competitive bidding process,

The project features three storage tanks with a combined capacity of 1,431 kiloliters. Construction is scheduled for completion in the third quarter of 2027 and will adhere to international Joint Inspection Group (JIG) fuel handling standards.

“This milestone agreement underscores our commitment to modernizing the Bohol-Panglao International Airport,” ABAC general manager Aldwin Uy said. “By partnering with an industry leader like Petron, we are securing a resilient, world-class fuel infrastructure.”

To maintain competitive pricing and prevent supplier discrimination if additional vendors enter the market, ABAC will regulate facility usage fees under an open-access model.

“We are bringing our extensive operational expertise to BPIA, ensuring that the new fuel farm is built and operated in strict accordance with the latest Joint Inspection Group standards,” said Jonathan F. Del Rosario, Petron vice president for operations and corporate technical services.

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We confirm the accuracy of the above-mentioned news article.

Very truly yours,


JOHANNA JASMINE M. JAVIER-ELACIO
Vice President – General Counsel
and Corporate Secretary