

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

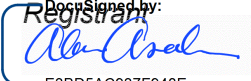
1. Date of Report (Date of earliest event reported): 27 July 2026
2. SEC Identification Number: 39274
3. BIR Tax Identification No.: 000-506-020-000
4. Exact name of issuer as specified in its charter: ACEN CORPORATION
5. Province, country or other jurisdiction of incorporation: Makati City, Philippines
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:
35th Floor, Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City 1226
8. Issuer's telephone number, including area code: (632) 7730 6300
9. Former name or former address, if changed since last report: N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	39,951,435,064
Series A Preferred Shares	8,341,500
Series B Preferred Shares	16,658,500

11. Indicate the item numbers reported herein: Item 9: Other Events
Please see attachment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ACEN CORPORATION
Signed by:

ALAN T. ASCALON
Assistant Corporate Secretary

27 July 2026
Date



FINAL

**ACEN transforms Zambales into one of
the Philippines' largest clean energy hubs**

Nearly 1 GW of solar and battery projects strengthen energy security while creating lasting benefits for local communities

27 July 2026 — ACEN is transforming Zambales into one of the Philippines' largest renewable energy hubs, with nearly 1 gigawatt of solar and battery storage projects that strengthen the country's energy security while creating lasting economic opportunities for local communities.

The renewable energy portfolio includes the 585 MW SanMar Solar project, built across more than 500 hectares of previously unutilized, lahar-covered land, transforming the once-barren landscape into a productive source of clean energy. Complementing this is the 363 MW Palauig Solar project, one of the largest solar developments in the country. Together, ACEN's Zambales solar developments represent 948 MW of renewable energy capacity, of which approximately 450 MW is already operational, with the remaining capacity currently under construction and expected to be completed within 2027.

To further enhance the reliability and dispatchability of its renewable energy portfolio in Zambales, ACEN recently commenced construction of 1,660 MWh of Battery Energy Storage Systems (BESS) across its solar facilities in the province. The large-scale battery investments will enable renewable energy generated during periods of high solar output to be stored and delivered when electricity demand is highest, including during evening peak hours and periods of reduced solar generation, helping improve grid stability, support the increasing penetration of renewable energy in the Philippines, and strengthen the country's long-term energy security through the delivery of clean.

Collectively, ACEN's solar facilities in Zambales are expected to generate approximately 1,400 GWh of clean electricity annually once fully operational, producing enough renewable energy to power around 340,000 households while reducing dependence on imported fossil fuels.

Beyond generating renewable energy, ACEN has invested significantly in the infrastructure needed to bring clean electricity to Filipino consumers. The company has completed 14 km kilometers of transmission infrastructure connecting its renewable energy facilities to the Luzon grid, with an additional 22 kilometers currently under construction, further strengthening the country's transmission network and supporting the growing demand for clean power.

For ACEN, however, building renewable energy projects means more than producing electricity—it is about creating lasting value for the communities that host them.

Throughout the development of its Zambales projects, ACEN prioritized local employment, with approximately 80% of the project's workforce coming from surrounding communities, the majority of whom are members of the Ayta Indigenous Peoples (IP) community. The projects have created meaningful livelihood opportunities while helping build local skills and capacity in areas where employment opportunities have traditionally been limited.

ACEN has also constructed approximately six kilometers of roads and bridges, significantly improving connectivity for remote indigenous communities that had long faced challenges accessing schools, hospitals, and markets. These new transport links have shortened travel



times, expanded economic opportunities, and will continue serving local residents long after project construction is complete.

“At ACEN, we believe renewable energy projects should create value far beyond the electricity they generate,” said Miguel de Jesus, Managing Director and COO for Philippine Development and Operations. “In Zambales, we are not only building one of the country's largest renewable energy hubs—we are investing in infrastructure, creating local jobs, supporting indigenous communities, and strengthening the country's long-term energy security.”

Many of ACEN's renewable energy developments are located in rural areas where infrastructure and economic opportunities remain limited. Roads built to support project construction become vital community access routes. Skills developed during construction help strengthen the local workforce. Investments in clean energy become investments in community development.

The Zambales renewable energy hub also plays an important role in advancing the Philippines' long-term energy transition. By harnessing indigenous renewable energy resources, the projects reduce dependence on imported fossil fuels, helping strengthen the country's energy security while protecting consumers from fuel price volatility and foreign exchange fluctuations associated with imported energy.

Once fully operational, ACEN's Zambales renewable energy projects are expected to avoid approximately 800,000 tonnes of carbon dioxide emissions annually — the equivalent of taking around 175,000 gasoline-powered cars off the road each year—while providing clean, indigenous energy that strengthens the country's energy security.

Together, the solar facilities, battery energy storage system, transmission infrastructure, and community investments demonstrate how renewable energy can transform underutilized land into productive clean energy assets while delivering meaningful and lasting benefits to local communities. As ACEN continues expanding its renewable energy portfolio, the Zambales projects stand as a model of how the country's clean energy transition can simultaneously strengthen energy security, support economic development, and help build a low-carbon future for the Philippines.

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About ACEN

ACEN (PSE:ACEN), the Ayala group's listed energy platform, is one of the fastest-growing renewable energy platforms in Asia Pacific, with the Philippines as its core and largest market. It also has a significant presence in Australia, Vietnam, India, and Lao PDR, along with strategic investments in Indonesia and other markets. The company currently has ~7 GW of attributable renewable energy capacity spanning operational, under-construction, and committed projects.

As a developer, builder, and operator, ACEN leverages its agility and collaborative approach to accelerate the energy transition. The company has 100% renewable energy generation and aims to reach Net Zero greenhouse gas emissions by 2050—turning bold ambitions into real impact for businesses, communities, and indigenous groups.

www.acenrenewables.com



For inquiries and more information, please contact:

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DISCLAIMER: This disclosure may contain forward-looking statements that are subject to risk factors and opportunities that may affect ACEN's plans to complete the transaction/s subject of this disclosure. Each forward-looking statement is made only as of the date of this disclosure. Outcomes of the subject transaction may differ materially from those expressed in the forward-looking statements included in this disclosure.