COVER SHEET

3 6 0 7 3

SEC Registration Number

UNION BANK OF THE PHILIPPINES

(Company's Full Name)

UNIONBANK PLAZA MERALCO AVENUE
CORNER ONYX ST ORTIGAS CENTER
PASIG CITY

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8841-8600

(Company Telephone Number)

1 2	3 1	1 7 - C	0 4	2 4
Month	*Day*	(Form Type)	*Month*	*Day*
(Fiscal Year)			(Annual Meeting)	

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. July 24, 2026
   Date of Report (Date of earliest event reported)

2. 36073
   SEC Identification Number

3. 000-508-271-000
   BIR Tax Identification Number

4. UNION BANK OF THE PHILIPPINES
   Exact name of issuer as specified in its charter

5. METRO MANILA
   Province, country of other jurisdiction of incorporation

6. ______
   Industry Code (SEC Use Only)

7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., ORTIGAS CENTER, PASIG CITY
   Address of principal office

   1605
   Postal Code

8. (02) 8841-8600
   Issuer's telephone number, including area code

9. NOT APPLICABLE
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,316,405,584

11. Indicate the item numbers reported herein: Item 9 – Other Events

Please refer to the attached letter dated July 24, 2026.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES
Registrant

By:

Date : July 24, 2026

Name: **ATTY. JOSELITO V. BANAAG**
Title: *SVP/ Corporate Secretary*

UnionBank

UnionBank Plaza, Meralco Avenue cor. Onyx
& Sapphire Roads, Ortigas Center, Pasig City 1605

July 24, 2026

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR OLIVER O. LEONARDO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

UnionBank of the Philippines closed the first half of 2026 strongly with a net income of P6.9 billion, growing 113% compared to the same period last year. The Parent Bank sustained its performance from the previous quarter and accounted for 96% of Group profit, supported by the continued strength of its core businesses.

Top-line performance remained strong with net revenues reaching P43.1 billion in the first half of 2026, up 9% year-on-year, supported by expansion in consumer lending, CASA, and fee income.

Net interest income grew by 8% year-on-year to P33.7 billion, driven by loan expansion. Consumer lending remained the primary growth engine and accounted for 61% of the Bank's total loan portfolio. Gross consumer loans of the Group grew by 10% led by credit cards and personal loans which collectively grew by 18%. Net interest margin improved by 40 basis points to 6.9%, supported by a 7% increase in CASA balances.

Non-interest income grew by 12% to P9.4 billion year-on-year. The growth was primarily driven by higher fee income from card-related fees, wealth management, bancassurance, and other everyday banking transactions, benefiting from the Bank's 19.3 million customer base.

The Bank continued to build reserves to support sustained loan growth and reinforce balance sheet strength following ongoing portfolio reviews. Despite this, credit costs declined 19% year-on-year to P9.4 billion, driven by continued improvements in asset quality.

Please refer to the attached Press Release dated July 24, 2026, entitled "UnionBank Posts P6.9 Billion 1H Net Income, up 113% Year-on-Year".

Very truly yours,

ATTY. JOSELITO V. BANAAG
Senior Vice President,
General Counsel &
Corporate Secretary

PRESS RELEASE
24 July 2026

UnionBank Posts P6.9 Billion 1H Net Income, up 113% Year-on-Year

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“We continue to build on the actions we began in 2025 to enhance our balance sheet while sharpening our focus on the businesses that drive long-term value for the Group. Our customer franchise remains strong, asset quality continues to improve, and we are confident that we can continue the positive profitability trajectory. At the same time, we are taking deliberate steps to simplify the Group and rationalize businesses where we believe resources can be better deployed. These actions are part of UnionBank’s broader strategy to sharpen focus on its core capabilities while continuing its journey to lead next-generation banking in the Philippines.” said Manuel R. Lozano, Chief Financial Officer