COVER SHEET

A S 0 9 6 - 0 0 5 5 5 5

S.E.C. Registration Number

P H I L I P P I N E   N A T I O N A L   B A N K

(Company's Full Name)

P N B   F I N A N C I A L   C E N T E R

P R E S I D E N T   D I O S D A D O

M A C A P A G A L   B L V D . ,   P A S A Y   C I T Y

(Business Address: No. Street City/Town/ Province)

Francis B. Albalate

Contact Person

8891-60-40

Company Telephone Number

0 6 **3 0**

Month *Day*

Fiscal Year

SEC FORM 17C

FORM TYPE

4 28

Month *Day*

Annual Meeting

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

35,452

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

S T A M P S

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **July 24, 2026**
   Date of Report (Date of earliest event reported)

2. SEC Identification Number **AS096-005555** 3. BIR Tax Identification No. **000-188-209-000**

4. **PHILIPPINE NATIONAL BANK**
   Exact name of registrant as specified in its charter

5. **PHILIPPINES** 6. (SEC Use Only)

   Province, country or other jurisdiction of incorporation — Industry Classification Code:

7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila** **1300**
   Address of principal office Postal Code

8. **(632) 8526-3131 to 70/(632) 8891-6040 to 70**
   Issuer's telephone number, including area code

9. **Not Applicable**
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	**1,525,764,850**

11. Indicate the item numbers reported herein: **Item 9**

We are pleased to furnish the Commission with the Bank's Press Release entitled "PNB Reports 17% Increase in Income in the First Half of 2026".

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK	**July 24, 2026**
Issuer	Date

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

PNB

Office of the EVP and Chief Financial Officer
Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

CERTIFICATION

I, **Francis B. Albalate,** is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, President Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on July 24, 2026 in Pasay City, Metro Manila.

Francis B. Albalate
Executive Vice President and
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this 24 JUL 2026 in PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 370
Page No. 75
Book No. 13
Series of 2026

ATTY. VINCENT M. HAW
Notary Public for and in Pasay City
PNB Financial Center, Macapagal Blvd, Pasay City
Commission No. 25-28 until 12/31/2026 / Pasay City
Roll of Atty. No. 89394 / IBP No. 568660 until 12/31/2026 / PPL
PTR No. 9236179 until 12/31/2026 / Pasay City
MCLE No. VIII-0032293 until 04/14/2028
hawvm@pnb.com.ph

PRESS RELEASE

July 2026

PNB Reports 17% Increase in Income in the First Half of 2026

Philippine National Bank (PSE: PNB) reported stronger financial results for the first half of 2026, with net income rising 17% year-on-year to P14.6 billion from P12.5 billion in the same period last year. This drove the Bank's return on equity (ROE) to 12.1% from 11.4% a year ago.

Operating revenue increased by P3.3 billion with net interest income increasing by 7% as interest on loans grew 12% and cost of deposits declining by 24%. Fee-based income grew 17%, led by a significant increase in bancassurance revenue.

The Bank's credit costs continue to drop due to sustained improvement in asset quality and a healthier loan portfolio. Gross NPL ratio declined significantly to 4.2% from 5.5% a year ago.

Total assets rose 4.4% year-on-year to P1.35 trillion from P1.29 trillion, supported by growth in loans.

Loans grew 10% year-on-year to P764 billion from P696 billion as the Bank was able to efficiently utilize deposits with its loan to deposit ratio increasing compared to a year ago. Corporate and commercial loans increased by 11%, while consumer loans expanded by 21%. "*About 90% of consumer loan expansion during the first half of the year was in the secured lending area, particularly housing loans. We are not seeing any deterioration in the portfolio's credit quality despite the current market environment,*" Chief Financial Officer Francis B. Albalate commented.

Edwin R. Bautista, President and CEO, said, "*As PNB celebrates its 110th anniversary, our strong first-half performance highlights the strength and resilience of our franchise. We* *delivered improved profitability, increased our loans and significantly reduced our NPL ratio – demonstrating the quality of our balance sheet and disciplined execution."* The improvement in ROE and return on assets (ROA) underscores the stronger earnings profile of the Bank.

Bautista further added, *"Despite market volatility, PNB remained resilient, supported by a strong capital position and prudent risk management. As we continue our role in nation-building, we are also advancing our AI transformation journey with more than 90% of our employees trained in artificial intelligence, reinforcing our commitment to responsible AI governance, innovation, and a future-ready workforce."*

The cost-to-income ratio improved to 48.7% from 49.3% a year ago which demonstrates the Bank's ability to manage its expenses despite volume growth. Operating expenses reflected continued investments in the business while efficiency initiatives and improvements in branch operations helped support better operating leverage.

PNB continues to maintain a healthy capital position amidst a challenging financial market with Common Equity Tier 1 (CET 1) ratio at 19.4% and Capital Adequacy Ratio (CAR) at 20.3% as of June 2026.

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About PNB

Philippine National Bank is one of the country's largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers. To know more about PNB, visit its official website: www.pnb.com.ph.