

16 July 2026

ATTY. SUZY CLAIRE R. SELLEZA

The Head, Issuer Compliance Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower
8751 Paseo De Roxas, Makati City

Subject: **Inquiry Regarding Accuracy of News Article**

Dear **Atty. Selleza**:

This refers to your 15 July 2026 letter, requesting confirmation of the accuracy of the news article in Business World on 14 July 2026 titled "*LANDBANK plans sustainability issuance*" and asking whether there is any additional material information for public disclosure.

Land Bank of the Philippines (LBP) confirms the accuracy of the portion of the news article quoted in the said letter, subject to the clarification that the Bank noted an inaccuracy in the reported drop in net income. The article stated a 10.26% decline; however, the correct figure is 9.3%. LBP will communicate this correction to the publisher.

Further, at this point, LBP has no additional material information that is due for public disclosure.

Thank you.

Sincerely,



ATTY. JOAN AYRA O. PARADO
Deputy Corporate Information Officer