Press Release

July 15, 2026

BPI posts net income of P32.8 billion for the first half of 2026

MAKATI CITY, Philippines --- The Bank of the Philippine Islands ("BPI" or the "Bank") ended the first semester with net income of P32.8 billion, 0.4% lower versus the P33.0 billion earned in the same period last year. Strong revenue growth across its key businesses supported earnings amid higher operating expenses and provisions. The Bank posted return on equity (ROE) of 13.8% and return on assets (ROA) of 1.8%. In June, the Bank distributed P2.58 per share in cash dividends, up 24% year-on-year.

Total revenues for the first half of the year reached P104.0 billion, up 12.4% year-on-year, strengthened by net interest income growth of 12.5%. This was driven by an 11.3% increase in the average earning asset base and a 5-basis point expansion in net interest margins to 4.63%. Non-interest income rose to P24.0 billion, up 12.1%, fueled by robust fee income growth of 18.0% owing to higher contributions from credit cards, investment banking, insurance, and wealth management.

Operating expenses came in at P48.6 billion, up 13.8% year-on-year, due to higher manpower, technology, and business volume-related costs. This translated to a cost-to-income ratio of 46.8%.

The Bank booked provisions of P13.3 billion, an 84% increase from last year, as Expected Credit Losses (ECL) rose due to deteriorating macroeconomic conditions and outlook. The NPL ratio was flat quarter-on-quarter at 2.42%, while the NPL coverage ratio expanded to 92.98%.

Total assets stood at P3.7 trillion, up 9.6% year-on-year. Total loans grew by 12.4% year-on-year to P2.7 trillion, reflecting sustained lending momentum across all segments. Institutional loans rose by 8.7%, while non-institutional loans expanded by 21.2%, led by SME, up 74.5%, Credit Cards, up 28.9%, and Personal Loans, up 21.4%. Total deposits also grew 9.2% year-on-year to P2.8 trillion, resulting in a Loan-to-Deposit Ratio to 93.6%. Total equity stood at P482.6 billion, up 6.4% year-on-year, further strengthening the indicative Common Equity Tier 1 Ratio to 14.0% while the Capital Adequacy Ratio remained stable at 14.8%. Both are well above regulatory requirements.

In the second quarter, the Bank continued to strengthen its position in the digital space by being the first bank in the Philippines to permanently waive both InstaPay and PESONet transfer fees for person-to-person interbank fund transfers through the BPI app, online banking, VYBE by BPI, BanKo, and BizKo, supporting broader digital payment adoption and financial inclusion. The Bank, through BPI Wealth, unveiled the Peso Class Funds of the BPI World Tech Feeder Fund and the BPI Global Equity Fund of Funds. Available through the BPI investment platforms with a minimum investment of P1,000, these Funds allow investors to access international markets without buying U.S. dollars or opening foreign accounts. BPI Wealth also emerged as the country's largest trust institution by assets under management in the first

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quarter, according to the latest data from the Bangko Sentral ng Pilipinas. The Bank also achieved a significant environmental milestone, with 100 branches now fully powered by clean energy, underscoring its commitment to embedding sustainability into its core operations and contributing to a greener future.

Starting July 1, 2026, under Agency Banking, the Bank has 34 partner brands and over 7,000 partner stores of which over 1,300 are enabled with cash deposit and withdrawal services – an increase of over 500 partner stores since December last year – expanding financial access beyond traditional branches.

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