



15 July 2026

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 5th Avenue corner 28th Street
Bonifacio Global City, Taguig City 1634

Attention: Mr. Norberto T. Moreno, Jr.
Head, Listings Department

Atty. Johanne Daniel M. Negre
Head, Disclosure Department

Subject: Business Plan Progress Report

Ladies and Gentlemen:

Maynilad Water Services, Inc. submits this report pursuant to paragraph (e) of the Philippine Stock Exchange's Guidance Note 24.9 on the Monitoring of Use of Proceeds. It provides an update on the progress of the Company's business plan.

A. Water Services

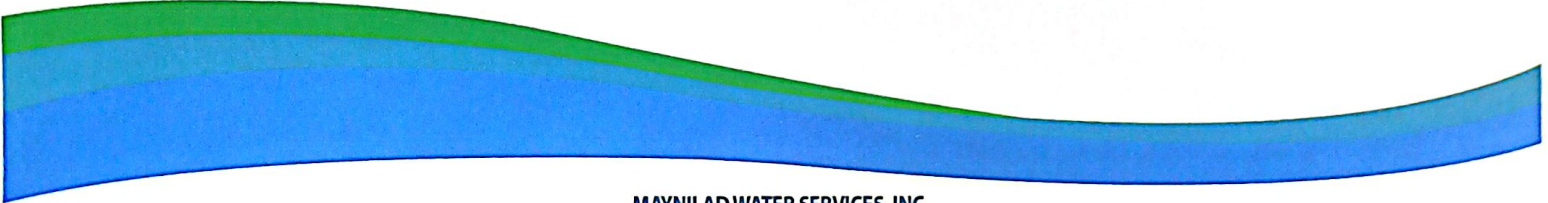
In the second quarter of 2026, the Company expanded its water services by adding connections for residential and non-residential customers.

As of quarter-end, residential accounts remained the largest customer segment. Water service coverage in the West Zone stayed high, and most customers continued to receive uninterrupted water supply.

B. Sewerage and Sanitation Services

Sewerage

During the second quarter of 2026, the Company continued to expand its sewerage network and service coverage across its concession area.



MAYNILAD WATER SERVICES, INC.

MWSS Complex, Katipunan Avenue, Pansol, Quezon City
Head Office Trunkline: 8981-3333 www.mayniladwater.com.ph

Sanitation

During the quarter, Maynilad performed septic tank desludging in several service areas to meet its sanitation commitments and support public health and environmental protection.

C. Billed Water Volume

Billed water volume remained generally stable across customer groups during the second quarter of 2026. Residential customers accounted for the largest share, followed by semi-business, commercial, and industrial customers.

Changes in billed volume were mainly due to seasonal patterns and normal customer demand.

D. Billing and Collections

Billing and collection performance for water and sewer services remained strong during the second quarter of 2026, supported by the Company's existing payment channels.

Residential customers generated most billings, while the other customer groups contributed to the balance.

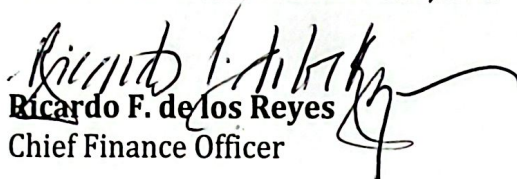
E. Non-Revenue Water

During the second quarter of 2026, the Company continued its leak detection, pipe rehabilitation, pressure management, and network optimization programs to reduce non-revenue water. Average non-revenue water was 31.5%, while the quarter-end rate improved to 29.7%.

This report is submitted to comply with the disclosure requirements of the Philippine Stock Exchange, Inc. It presents a general update on the Company's business plan using operational information available for public disclosure.

Yours faithfully,

MAYNILAD WATER SERVICES, INC.


Ricardo F. de los Reyes
Chief Finance Officer