SECURITY BANK

15 July 2026

PHILIPPINE DEALING & EXCHANGE CORP.
29F BDO Equitable Tower
8751 Paseo de Roxas Makati City

Attention	**:**	**ATTY. SUZY CLAIRE R. SELLEZA** Head – Issuer Compliance and Disclosure Department
Re	**:**	**Inquiry Regarding Accuracy of News Article**

Dear Atty. Selleza:

We refer to your letter inquiring on the accuracy of the article published in the Philippine Star on 14 July 2026 titled ***"Security Bank refinances 17.4-MW Bataan solar plant."***

We affirm that the figures and details cited in the article are facts/accurate, specifically:

> *"MANILA, Philippines — Security Bank Corp. has refinanced a 17.4-megawatt solar power plant in Hermosa, Bataan, strengthening its renewable energy portfolio and expanding local bank financing for projects that supply electricity to electric cooperatives.*
>
> *The bank acted as the sole lender for the Solana Solar Beta Inc. project, which generates power for Peninsula Electric Cooperative Inc. (PENELCO).*
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> *The solar facility is expected to produce about 35.5 gigawatt-hours of electricity annually. It supplies the equivalent of 10 MW of generation to PENELCO under a 20-year power supply agreement.*
>
> *PENELCO has a peak demand of about 148 MW and serves customers across several barangays and municipalities in Bataan. The solar plant is directly connected to the cooperative's distribution system, allowing renewable energy to be delivered within its franchise area.*
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> *XXX*
>
> *The Hermosa facility brings the number of renewable energy developments financed by Security Bank nationwide to 24, representing a combined installed capacity of 4.30 gigawatts.*
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> *The bank's total sustainable finance disbursements reached P116.95 billion as of end-May.*
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> *XXX XXX XXX"*

We confirm that there is no additional material information for public disclosure at this time.

Please also find attached as Annex “A” the press release for the article published in the Philippine Star.

Sincerely,

ATTY. JOSEPH ANTHONY P. LOPEZ
Assistant Corporate Secretary

ANNEX A

FOR INQUIRIES, PLEASE CONTACT:

TANYA ANSALDO-DEAKIN, Corporate Communications Division Head
+63 920 901 7900; TDeakin@securitybank.com.ph

FOR IMMEDIATE RELEASE

Security Bank refinances 17.4 MW Hermosa solar plant

Security Bank, CN Green Roof Asia, Climate Fund Managers, and Norfund have partnered to support renewable energy delivery to Bataan communities. Seated (L-R): Marie Carmela Lim, Sales and Acquisition Head, Security Bank; Virgilio Chua, President and CEO, Security Bank Capital and Investment Corporation; Yvonne Joanna Marcelo, Corporate Banking Group Head, Security Bank; Steve Rawles, CEO, CN Green Roof Asia; John Benedict Victorino, Senior Investment Manager, Climate Fund Managers; and Ryan Oetama, Investment Manager, Climate Fund Managers. Standing (L-R): Marvin Matias, Coverage and Origination Team Head, Security Bank Capital and Investment Corporation; Josh Carlo Samson, Other Fiduciary Services Dept. Head, Security Bank; Westin Raymond Contreras, Investment Consultant, CN Green Roof Philippines; Michael Patrick Cruz, Corporate Banking Team Head, Security Bank; Mary Joy Flores, Finance Manager, CN Green Roof Philippines; Donna Talledo, Legal Consultant, CN Green Roof Philippines; and Emylou Jane Juanillo, Corporate Banking Jr. Relationship Manager, Security Bank

Makati City, Philippines — Security Bank Corporation (PSE:SECB) is supporting renewable energy development in the Philippines as the sole lender for the 17.4 MW Solana Solar Beta, Inc.'s ("SSBI") Solar Power Project (the "Project") in Hermosa, Bataan, supplying electricity to Peninsula Electric Cooperative, Inc. ("PENELCO").

Developed by SSBI, part of CN Green Roof Asia ("Green Roof Asia"), the Project is expected to generate approximately 35.5 gigawatt-hours of electricity annually and supplies 10 MW of equivalent generation under a 20-year power supply agreement with PENELCO. Green Roof is grateful for the opportunity to supply PENELCO with renewable energy to meet the energy needs of its customers in the province.

The transaction is the Bank's first partnership with Climate Fund Managers, a climate-focused blended finance investment manager, and Norfund, the Norwegian investment fund for developing countries - two globally recognized institutions working to mobilize capital for sustainable infrastructure across emerging markets.

The Bank provided a project refinancing facility, with Security Bank Capital Investment Corporation acting as arranger and the Bank's Trust and Asset Management Group serving as Facility Agent and Security Trustee. The Omnibus Loan and Security Agreement was signed on May 26, 2026, and the loan disbursement was completed on June 25, 2026.

"Electric cooperatives play an important role in delivering electricity to communities across the country," said Yvonne Marcelo, EVP and Corporate Banking Group Head at Security Bank. *"Through this transaction, we are supporting the delivery of additional renewable energy capacity in Bataan while establishing our first partnership with Climate Fund Managers and Norfund. As sole lender, we continue to support investments that contribute to the expansion of renewable energy infrastructure in the Philippines."*

"We are pleased to partner with Security Bank on this transaction, which demonstrates the growing role local financial institutions can play in supporting renewable energy infrastructure in the Philippines," said Ryan Oetama, Investment Director at Climate Fund Managers. *"The financing of the Bataan solar project reflects increasing confidence in renewable energy as an attractive investment opportunity that can deliver both commercial returns and positive environmental impact."*

"This transaction augments a niche renewable energy supply segment in the Philippines, a core market and a meaningful strategy for Norfund. It will help meet a larger share of domestic energy demand, improve energy security, and increase diversification in both the provincial and national energy mix at a much-needed time. We are grateful to our JV partners in Climate Fund Managers and congratulate Green Roof Asia for delivering this project for its host community. We look forward to working with Security Bank on more transactions in the Philippines," said Felix Barwinek, Senior Investment Manager at Norfund.

"This refinancing is an important milestone for Green Roof Asia in the Philippines as it demonstrates that well-structured renewable energy projects continue to attract strong financial backing, allowing us to continue to develop, construct, and deliver reliable clean energy infrastructure across Southeast Asia. We look forward to supporting more electric cooperatives and meeting their growing demand," said Steve Rawles, CEO at CN Green Roof Asia.

Financing renewable energy for electric cooperatives
Security Bank's participation supports the financing of renewable energy projects serving electric cooperatives, a segment with limited participation from local banks.

PENELCO, the Project's offtaker, has a peak demand of approximately 148 MW and serves customers across multiple barangays and municipalities in Bataan.

The Project is connected to PENELCO's distribution system through an embedded connection, enabling the delivery of renewable energy within the cooperative's service area.

Part of a regional renewable energy platform
The Project forms part of Green Roof Asia's portfolio of solar developments across Southeast Asia, covering rooftop and utility-scale systems.

Green Roof Asia is a joint venture between Climate Fund Managers' EU-supported Climate Investor One Fund and Norfund.

Climate Fund Managers raises and deploys blended climate finance funds, working in partnerships to deliver climate mitigation and adaptation solutions in Asia, Africa and Latin America. Norfund's mandate is to invest in businesses that support sustainable development and the transition to net zero.

A growing renewable energy portfolio

The transaction adds to the Bank's growing renewable energy portfolio, reflecting its participation in financing 24 renewable energy developments nationwide that collectively represent 4.30 GW of installed capacity. It also contributes to the Bank's broader sustainable finance portfolio, which reached PHP116.95 billion in total disbursements as of May 2026.

By financing renewable energy projects and expanding partnerships with institutions committed to sustainable development, Security Bank continues to support renewable energy infrastructure in the Philippines.

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About Security Bank

Established in 1951, Security Bank is one of the Philippines' leading universal banks and has been publicly listed with the Philippine Stock Exchange (PSE:SECB) since 1995. Its businesses include retail, corporate, commercial, and business (MSME) banking, offering a wide range of services such as lending, leasing, foreign exchange, stock brokerage, investment banking, and asset management.
Security Bank differentiates itself as a strong, domestic, independent bank committed to delivering a superior customer experience aligned with its brand promise of BetterBanking—grounded in a deep understanding of customer needs and delivered through professional, personalized, and timely solutions. Its strategic alliance with MUFG Bank, Ltd., Japan's largest bank, provides customers access to a broad global network.
The Bank has received numerous local and international recognitions for product innovation, market leadership, and best-in-class management practices.
For more information, visit www.securitybank.com.
Security Bank Corporation is regulated by the Bangko Sentral ng Pilipinas www.bsp.gov.ph