



July 14, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary



July 14, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Certificate of Filing of Enabling Resolutions**
Series 2-V, 2-W and 2-X Preferred Shares

Gentlemen:

We advise that, on July 13, 2026, the Securities and Exchange Commission (SEC) issued a Certificate of Filing of Enabling Resolutions covering the issuance by the Company of up to 400,000,000 Series "2" Preferred Shares to be issued in three subseries, namely Subseries 2-V, 2-W and 2-X.

A copy of the Certificate of Enabling Resolutions dated July 13, 2026 is attached.

Very truly yours,



MARY ROSE S. TAN
Assistant Corporate Secretary



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209, Metro Manila

COMPANY REG. NO. PW00000277

CERTIFICATE OF FILING OF ENABLING RESOLUTION

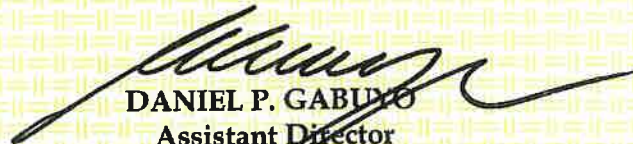
KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the Secretary's Certificate executed on May 20, 2026 by at least a majority of the Board, containing the Enabling Resolution of

SAN MIGUEL CORPORATION

copy annexed, that the Board of Directors of the corporation (i) approved the public offer and sale of up to Four Hundred Million (400,000,000) Series 2 Preferred Shares, at an offer price of Seventy-Five Pesos (₱75.00) per share (the "Offer Shares") approved by its Board of Directors on May 14, 2026, was filed with this Office and attached to the other papers pertaining to said corporation, pursuant to Section 6 of the Revised Corporation Code of the Philippines (Republic Act No. 11232).

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 13th day of July, Twenty Twenty Six.


DANIEL P. GABINO
Assistant Director
SO Order 1188 Series of 2018