SAN MIGUEL
CORPORATION

July 10, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re : News Article in *BusinessWorld* on 9 July 2026 titled:
"SEC Oks San Miguel's P30-B preferred share offering"

Gentlemen:

By way of response to the Letter-Advice, dated July 9, 2026, relating to the above-captioned subject, we confirm that the Securities and Exchange Commission (SEC) has declared effective the registration statement of the Company relating to the contemplated public offering of up to 400 million Series "2" Preferred Shares, subject to compliance with regulatory requirements, as reported in the aforestated news article.

We advise that the Company has complied with the aforementioned regulatory requirements and an appropriate disclosure shall be made upon the issuance by the SEC of the permit to sell the Preferred Shares covered by such offering.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

Copy Furnished:

Mr. Rodolfo S. Cristobal III
Compliance & Disclosure Associate
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City