



**SAN MIGUEL
CORPORATION**

July 3, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re : News Article in The Philippine Star on 2 July 2026 titled:
“About 95% of P1.5 trillion revenues distributed
across broader economy - SMC”

Gentlemen:

By way of response to the Letter-Advice, dated July 2, 2026, relating to the above-captioned subject, we advise that the excerpts of the news article contained in the Letter-Advice are accurate.

We trust we have addressed the inquiry made by your office.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

Copy Furnished:

Mr. Rodolfo S. Cristobal III
Compliance & Disclosure Associate
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City