



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>ANG, CATHERINE H.</b>			<b>2. Issuer Name and Trading Symbol</b> <b>AYALA CORPORATION (AC)</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)			
(Last) (First) (Middle)			<b>3. Tax Identification Number</b>  1		<b>5. Statement for Month/Year</b>  May 2026		<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)  <b>Managing Director &amp; Acting Comptroller</b>		
(Street) Lanuza Street, Pasig City 1600			<b>4. Citizenship</b>		<b>6. If Amendment, Date of Original (Month/Year)</b>				
(City) (Province) (Postal Code)			<b>Table 1 - Equity Securities Beneficially Owned</b>						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
<b>Common Shares at P50.00 Par Value</b>	End. Bal.				0.01%	77,790	I - 70,894 sh	Indirect shares thru ESOWN	
						Bal as of 5/12/2026	I - 6,896 sh	Lodged with PCD	
	5/12/2026	3,000	(A)*	P509.06 (2026 ESOWN Price)					
		*Acquired through ESOWN subscription							
	End. Bal.				0.01%	80,790	I - 73,894 sh	Indirect shares thru ESOWN	
						Bal as of 5/12/2026	I - 6,896 sh	Lodged with PCD	
<b>Preferred A Shares at P100.00 Par Value</b>	End. Bal.				0.01%	400	I	Lodged with PCD	
						Bal as of 5/29/2023			
<b>Voting Preferred Shares at P1.00 Par Value</b>	End. Bal.				0.00%	5,290	I	Lodged with PCD	
						Bal as of 4/10/2015			

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**CATHERINE H. ANG**  
Signature of Reporting Person

June 8, 2026  
Date



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>AUSTRIA, ROSARIO CARMELA, G.</b>			2. Issuer Name and Trading Symbol <b>AYALA CORPORATION (AC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year  May 2026		_____ x	Director Officer (give title below)	_____ _____ 10% Owner Other (specify below)	
(Street)			4. Citizenship		6. If Amendment, Date of Original (MonthYear)  <b>ASSISTANT CORPORATE SECRETARY</b>				
(City) (Province) (Postal Code)			Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Price	%	Number of Shares		
<b>Common Shares at P50.00 Par Value</b>		Beg. Bal.				0.00%	8,698	I	Indirect sh thru ESOWN
							Bal as of 5/12/2026		
		5/12/2026	1,200	(A)*	P509.06 (2026 ESOWN Price)				
			*Acquired through ESOWN subscription						
		End. Bal.				0.00%	9,898	I	Indirect sh thru ESOWN
							Bal as of 5/12/2026		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**ROSARIO CARMELA G. AUSTRIA**  
Signature of Reporting Person

June 8, 2026  
Date



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>BIACORA, ESTELITO, C.</b>			<b>2. Issuer Name and Trading Symbol</b> <b>AYALA CORPORATION (AC)</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <input type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer                  (give title below)   <u>Treasurer</u> </div> <div style="width: 45%;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other                  (specify below)             </div> </div>			
(Last)	(First)	(Middle)	<b>3. Tax Identification Number</b>		<b>5. Statement for Month/Year</b>  May 2026				
(Street)			<b>4. Citizenship</b>		<b>6. If Amendment, Date of Original (Month/Year)</b>				
(City) (Province) (Postal Code)									

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
<b>Common Shares at P50.00 Par Value</b>	Beg. Bal.				0.01%	39,263	I	Indirect sh thru ESOWN
						Bal as of 5/12/2026		
	5/12/2026	1,500	(A)*	P509.06 (2026 ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.01%	40,763	I	Indirect sh thru ESOWN
						Bal as of 5/12/2026		

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**ESTELITO C. BIACORA**  
Signature of Reporting Person

**5 June 2026**  
Date



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>BORROMELO, PAOLO MAXIMO, F.</b> (Last) (First) (Middle)			<b>2. Issuer Name and Trading Symbol</b> AYALA CORPORATION (AC)			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)			
(Street)			<b>3. Tax Identification Number</b>		<b>5. Statement for Month/Year</b> May 2026		_____ Director <u>  x  </u> Officer _____ 10% Owner _____ Other (give title below) (specify below)		
(City) (Province) (Postal Code)			<b>4. Citizenship</b>		<b>6. If Amendment, Date of Original (Month/Year)</b>		<u>Managing Director, Chief Social Infrastructure Officer, Chief Sustainability Officer, and Public Affairs and Sustainability Group Head</u>		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Common Shares at P50.00 Par Value</b>	Beg. Bal.				0.04%	221,094	I - 31,441 sh	Lodged with PCD
						Bal as of 5/12/2026	I - 189,653 sh	Indirect shares thru ESOWN
	5/12/2026	3,000	(A)**	P509.06 (2026 ESOWN Price)				
		**Acquired through ESOWN subscription						
	End. Bal.				0.04%	224,094	I - 31,441 sh	Lodged with PCD
						Bal as of 5/12/2026	I - 192,653 sh	Indirect sh thru ESOWN

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**PAOLO MAXIMO F. BORROMEO**  
Signature of Reporting Person

June 5, 2026  
Date



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>ROMERO MILÁN, FRANCISCO</b> (Last) (First) (Middle)			<b>2. Issuer Name and Trading Symbol</b> AYALA CORPORATION (AC)			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%; text-align: center;">_____ Director</td> <td style="width:33%; text-align: center;">_____ 10% Owner</td> </tr> <tr> <td style="text-align: center;">___x___ Officer</td> <td style="text-align: center;">_____ Other</td> </tr> <tr> <td colspan="2" style="text-align: center;">(give title below)</td> </tr> <tr> <td colspan="2" style="text-align: center;">(specify below)</td> </tr> </table>				_____ Director	_____ 10% Owner	___x___ Officer	_____ Other	(give title below)		(specify below)	
_____ Director	_____ 10% Owner																
___x___ Officer	_____ Other																
(give title below)																	
(specify below)																	
(Street)			<b>3. Tax Identification Number</b>		<b>5. Statement for Month/Year</b> May 2026		<b>6. If Amendment, Date of Original (Month/Year)</b> Managing Director, Chief Human Resource Officer, and Corporate Resources Group Head										
(City) (Province) (Postal Code)			<b>4. Citizenship</b>		<b>6. If Amendment, Date of Original (Month/Year)</b>												
Table 1 - Equity Securities Beneficially Owned																	
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership									
		Amount	(A) or (D)	Price	%	Number of Shares											
<b>Common Shares at P50.00 Par Value</b>	Beg. Bal.				0.01%	67,965	I - 65,965 sh	Indirect sh thru ESOWN									
						Bal as of 5/12/2026	I - 2,000	Lodged with PCD									
	5/12/2026	3,000	(A)*	P509.06 (2026 ESOWN Price)													
		*Acquired through ESOWN subscription															
	End. Bal.				0.01%	70,965	I - 68,965 sh	Indirect sh thru ESOWN									
						Bal as of 5/12/2026	I - 2,000	Lodged with PCD									

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

**FRANCISCO ROMERO MILÁN**

Signature of Reporting Person

**06-01-2026**

Date

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>PETILLA, ROXANNE KATE L.</b>			<b>2. Issuer Name and Trading Symbol</b> <b>AYALA CORPORATION (AC)</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)				
(Last)	(First)	(Middle)	<b>3. Tax Identification Number</b>		<b>5. Statement for Month/Year</b>  May 2026		<input type="checkbox"/>	Director Officer (give title below)	<input type="checkbox"/>	10% Owner Other (specify below)
(Street)			<b>4. Citizenship</b>		<b>6. If Amendment, Date of Original (MonthYear)</b>		<u>Acting Chief Audit Executive</u>			
(City) (Province) (Postal Code)										

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Common Shares at P50.00 Par Value</b>	Beg. Bal.				0.00%	4,840	I	Indirect sh thru ESOWN
						Bal as of 5/12/2026		
	5/12/2026	360	(A)*	P509.06 (2026 ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.00%	5,200	I	Indirect sh thru ESOWN
						Bal as of 5/12/2026		

(Print or Type Responses)

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- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**ROXANNE KATE L. PETILLA**  
Signature of Reporting Person

June 2, 2026  
Date



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>SYQUIA, JUAN CARLOS, LAGDAMEO</b>			<b>2. Issuer Name and Trading Symbol</b> <b>AYALA CORPORATION (AC)</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)					
(Last)	(First)	(Middle)	<b>3. Tax Identification Number</b>		<b>5. Statement for Month/Year</b>  May 2026		<input type="checkbox"/>	Director Officer (give title below)	<input type="checkbox"/>	10% Owner Other (specify below)	
(Street)			<b>4. Citizenship</b>		<b>6. If Amendment, Date of Original (MonthYear)</b>		<b>Managing Director, Chief Finance Officer, Chief Risk Officer, and Finance Group Head</b>				
(City) (Province) (Postal Code)											

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Common Shares at P50.00 Par Value</b>	Beg. Bal.				0.00%	900	I - 900 sh	Shares held by immediate family member sharing the same household
						Bal as of 4/25/2025		
	5/12/2026	4,000	(A)*	P509.06 (2026 ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.00%	4,900	I - 4,000 sh	Indirect sh thru ESOWN
						Bal as of 5/12/2026	I - 900 sh	Shares held by immediate family member sharing the same household

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**JUAN CARLOS L. SYQUIA**  
\_\_\_\_\_  
Signature of Reporting Person

June 9, 2026  
\_\_\_\_\_  
Date



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>UY, MARK ROBERT H.</b>		2. Issuer Name and Trading Symbol <b>AYALA CORPORATION (AC)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)  <u>Managing Director and Corporate Strategy and Business Development Group Head</u>			
(Last) (First) (Middle)		3. Tax Identification Number	5. Statement for Month/Year  May 2026					
(Street)		4. Citizenship	6. If Amendment, Date of Original (MonthYear)					
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>Common Shares at P50.00 Par Value</b>	Beg. Bal.				0.01%	60,000	I - 23,000 sh	Lodged with PCD
						Bal as of 5/12/2026	I - 37,000 sh	Indirect sh thru ESOWN
	5/12/2026	3,000	(A)*	P509.06 (2026 ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.01%	63,000	I - 23,000 sh	Lodged with PCD
						Bal as of 5/12/2026	I - 40,000 sh	Indirect sh thru ESOWN

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B (continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**MARK ROBERT H. UY**  
\_\_\_\_\_  
Signature of Reporting Person

June 2, 2026  
\_\_\_\_\_  
Date