



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



08 June 2026

ATTY. SUZY CLAIRE R. SELLEZA
Head, Issuer Compliance and Disclosure Department
Philippine Dealing and Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City 1226

SUBJECT: Clarification of News Article by Philippine Daily Inquirer entitled “DBP OKs P100M loan to Quezon-based Bayanihan Bank”.

Dear Atty. Selleza:

We reply to your inquiry through email dated 08 June 2026, requesting clarification of the following news article published in Philippine Daily Inquirer dated 05 June 2026 entitled, “DBP OKs P100M loan to Quezon-based Bayanihan Bank”.

The article reported the following:

“MANILA, Philippines - State-owned Development Bank of the Philippines (DBP) has extended a credit facility to a Quezon-based rural bank to boost lending to farmers and fisherfolk.

In a statement on Friday, DBP said it approved a P100-million loan for Bayanihan Bank Inc. under its Agriculture, Fisheries, and Rural Development (AFRD) Credit Facility.

The funds will be relent to the rural bank's clients in the agriculture and fisheries sector for working capital, equipment upgrades, and facility improvements.

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‘We view this partnership with Bayanihan Bank as a strategic move to ramp up the DBP's support to the agriculture and fishery sector, in recognition of the critical role that it plays in promoting inclusive economic growth particularly among the marginalized communities,’ DBP President and CEO Michael de Jesus said.

DBP, a government development financial institution, is mandated to support infrastructure and logistics, micro, small and medium enterprises, environmental projects, and social and community development initiative.

As of end-April, DBP has already approved a total of P578.7 million in loans for 32 borrowers under the AFRD program. These loans have benefited more than 1,500 farmers and fisherfolk nationwide.

In the first quarter of 2026, DBP's net income jumped to P2.03 billion from P1.61 billion in the same period last year. Total assets, meanwhile, stood at P1.037 trillion.

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With reference to the said article, we duly confirm the statements provided by our President and Chief Executive Officer.

The Bank's program initiatives enable it to promote stronger agricultural and fisheries development in the economy, thereby supporting more sustainable livelihood opportunities for our countrymen, inclusivity and growth in the countryside, and improved productivity among farmers, fisherfolk, agribusinesses, and other key stakeholders in the sector.

Relative to the foregoing, the Bank continues to contribute to national development by providing responsive financing support and development-oriented programs that strengthen food security, enhance rural enterprises, and promote long-term economic resilience.

Thank you.

Sincerely,



ALLEN LOUIS V. YANZA

Associated Person/Deputy Corporate Information Officer