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| PDEX Disclosure  |   |
| BPI Clarification of News Report   |   |
| Source   | Bilyonaryo  |
| Subject of News Article  | ACEN gets P2.9B financing for Zambales solar, storage project |
| Date of Publication  | June 5, 2026  |
| Clarification of News Article  |   |
| <p>Gentlemen:</p> <p>We have noted the publication of a news article in <i>Bilyonaryo</i> on 5 June 2026, titled “ACEN gets P2.9B financing for Zambales solar, storage project”. The article reported in part that:</p> <p><b>“ACEN Corp said on Friday that its subsidiaries have secured a P2.925 billion project financing facility from the Bank of the Philippine Islands (BPI) to fund a solar and energy storage project in northern Philippines.</b></p> <p><i>Under the agreement, Palauig Solar 1 Inc served as the borrower, while Gigasol2 Inc acted as the share collateral grantor. BPI Asset Management and Trust Corporation was named collateral trustee, the company said in a disclosure to the Philippine Stock Exchange.</i></p> <p><i>ACEN, the renewable energy arm of the Ayala Group, said proceeds will partly finance the 35-megawatt/140-megawatt-hour Palauig 1 energy storage system in Zambales. The facility will be integrated with the existing 63-megawatt-peak Palauig 1 solar plant.</i></p> <p><i>The loan will also be used to refinance or repay shareholder advances used for construction and development of the project.</i></p> <p><i>The Palauig asset is ACEN's second-largest solar farm. The company completed the first 63-megawatt phase in 2021 and is currently building a 300-megawatt expansion.</i></p> <p><i>ACEN said it has more than 7 gigawatts of renewable energy projects completed and under construction across the Philippines and overseas. (Emphasis supplied)</i></p> <p style="text-align: center;">xxx                      xxx                      xxx”</p> <p>Bank of the Philippine Islands (“BPI” or the “Bank”) confirms ACEN has secured a P2.925-billion project financing facility from the bank to fund its solar and energy storage project in Zambales, and that BPI Asset Management and Trust Corporation was appointed as collateral trustee.</p> |   |

**Filed on behalf by:**

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