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(Company's Full Name)

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(Business Address : No. Street Company / Town / Province)

Rizza Marie Joy Sia																			
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Contact Person

856-7111									
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Company Telephone Number

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Month Day

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FORM TYPE

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Month Day
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings															

Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SEC No. 200930354
File No. _____

DOUBLEDRAGON CORPORATION
(Company's Full Name)

DD Meridian Park Bay Area corner Macapagal Avenue and EDSA Extension
Boulevard Brgy 76 Zone 10 San Rafael Pasay City 1302
(Company's Address)

8856 7111
(Telephone Number)

December 31
(Fiscal Year ending)

Form 17-Q for the First Quarter of 2026
(Form Type)

N/A
Amendment Designation

N/A
Period Ended Date

N/A
(Secondary License Type and File Number)

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended **March 31, 2026**
2. Commission identification number **CS200930354** 3. BIR Tax Identification No. **287-191-423-000**
4. Exact name of issuer as specified in its charter: **DoubleDragon Corporation**
5. Province, country or other jurisdiction of incorporation or organization: **Republic of the Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office and Postal Code: **DD Meridian Park Bay Area corner Macapagal Avenue and EDSA Extension Boulevard Brgy 76 Zone 10 San Rafael Pasay City 1302**
8. Issuer's telephone number, including area code: **(632) 8856-7111**
9. Former name, former address and former fiscal year, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
<u>Common Shares</u>	<u>2,345,028,600</u>
<u>Preferred Shares</u>	<u>100,000,000</u>
<u>Total Debt (in Million of Pesos)</u>	<u>80,278.68</u>

11. Are any or all of the securities listed on a Stock Exchange?
Yes No

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

Stock Exchange: **Philippine Stock Exchange**

Securities Listed: **Common Shares and Preferred Shares**

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes No N/A

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes No N/A

PART I--FINANCIAL INFORMATION

Item 1. Financial Statements.

The following financial statements are submitted as part of this report:

- a) Unaudited Condensed Consolidated Interim Statements of Comprehensive Income for the three months ended March 31, 2026 and March 31, 2025;
- b) Notes to the Unaudited Condensed Consolidated Interim Financial Statement
- c) Unaudited Condensed Consolidated Interim Statements of Financial Position as of March 31, 2026 and December 31, 2025 (audited);
- d) Unaudited Condensed Consolidated Interim Statements of Changes in Equity for the three months ended March 31, 2026 and March 31, 2025; and
- e) Unaudited Condensed Consolidated Interim Statements of Cash Flows for the three months ended March 31, 2026 and March 31, 2025.

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES

**UNAUDITED CONDENSED
INTERIM FINANCIAL STATEMENTS
As of March 31, 2026 and December 31, 2025 and
For the Three Months Ended March 31, 2026 and 2025**

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION

	(Unaudited) March 31, 2026	(Audited) December 31, 2025
ASSETS		
Current Assets		
Cash and cash equivalents	P6,348,140,659	P5,772,610,923
Receivables – net	34,022,529,508	28,655,194,604
Inventories	8,327,325,975	8,190,138,295
Due from related parties	49,356,220	49,356,220
Prepaid expenses and other current assets - net	7,932,476,263	7,481,510,902
Total Current Assets	56,679,828,625	50,148,810,944
Noncurrent Assets		
Receivables - net of current portion	279,950,632	267,754,681
Property and equipment - net	2,675,687,169	2,593,818,916
Goodwill and other intangible assets	1,092,906,052	1,089,651,970
Investment property	169,101,055,370	168,009,217,546
Right-of-use assets - net	63,214,966	69,248,791
Deferred tax assets	852,960,341	866,336,995
Other noncurrent assets	2,210,973,017	2,210,200,516
Total Noncurrent Assets	176,276,747,547	175,106,229,415
	P232,956,576,172	P225,255,040,359
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable and other current liabilities	P6,911,823,203	P7,496,456,045
Short-term loans payable and current maturities of long-term notes payable, net of debt issue costs	32,293,840,000	32,167,840,000
Customers' deposits	2,294,938,265	1,123,176,960
Due to related parties	565,311,080	565,311,080
Dividends payable	396,536,951	552,371,106
Income tax payable	28,722,111	102,293,811
Total Current Liabilities	42,491,171,610	42,007,449,002
Noncurrent Liabilities		
Long-term notes payable - net of current maturities and debt issue costs	20,098,501,896	19,830,685,668
Bonds payable - net of bond issue costs	46,954,005,813	41,917,556,360
Deferred tax liabilities	15,154,046,280	15,308,944,501
Lease liabilities - noncurrent portion	1,147,800,201	1,154,497,432
Retirement benefits liability	67,379,183	67,379,183
Customers' deposits - net of current portion	34,584,782	34,543,157
Other noncurrent liabilities	3,759,156,941	3,326,369,262
Total Noncurrent Liabilities	87,215,475,096	81,639,975,563
Total Liabilities	129,706,646,706	123,647,424,565

Forward

	(Unaudited) March 31, 2026	(Audited) December 31, 2025
Equity Attributable to Equity Holders of the Parent Company		
Capital stock	P10,237,310,060	P10,237,310,060
Additional paid-in capital	5,540,589,852	5,540,589,852
Retained earnings	38,361,570,382	37,745,662,617
Treasury stock	(391,673,305)	(391,673,305)
Share in other components of equity of an associate - net of tax	(8,879,093)	(8,879,093)
Reserves	(19,239,139)	(10,500,111)
	53,719,678,757	53,112,510,020
Non-controlling Interests	49,530,250,709	48,495,105,774
Total Equity	103,249,929,466	101,607,615,794
	P232,956,576,172	P225,255,040,359

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE INCOME

	(Unaudited)	
	For the quarters ended March 31	
	2026	2025
INCOME		
Rent income	P990,283,363	P964,044,456
Real estate sales	590,335,311	417,352,233
Hotel revenues	244,389,614	221,230,727
Interest income	14,297,880	49,785,177
Unrealized gains from changes in fair values of investment property	-	1,928,943,893
Others – net	2,818,714,914	872,493,056
	4,658,021,082	4,453,849,542
COSTS AND EXPENSES		
Cost of real estate sales	355,729,159	247,912,236
Cost of hotel operations	161,195,511	158,345,037
Selling expenses	101,883,897	80,592,353
General and administrative expenses	739,241,028	830,479,731
Interest expense	778,246,533	614,426,276
Stock compensation expense	439,433,731	-
	2,575,729,859	1,931,755,633
INCOME BEFORE INCOME TAX	2,082,291,223	2,522,093,909
INCOME TAX EXPENSE	520,572,806	611,758,168
NET INCOME/COMPREHENSIVE INCOME	1,561,718,417	1,910,335,741
Net income attributable to:		
Equity holders of the Parent Company	858,032,765	1,115,285,297
Non-controlling interest	703,685,652	795,050,444
	P1,561,718,417	P1,910,335,741

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE INCOME

	Unaudited For the Three Months Ended March 31	
	2026	2025
INCOME		
Rent income	P990,283,363	P964,044,456
Real estate sales	590,335,311	417,352,233
Hotel revenues	244,389,614	221,230,727
Interest income	14,297,880	49,785,177
Unrealized gains from changes in fair values of investment property	-	1,928,943,893
Income from forfeitures	-	-
Others – net	2,818,714,914	872,493,056
	4,658,021,082	4,453,849,542
COSTS AND EXPENSES		
Cost of real estate sales	355,729,159	247,912,236
Cost of hotel operations	161,195,511	158,345,037
Selling expenses	101,883,897	80,592,353
General and administrative expenses	739,241,028	830,479,731
Interest expense	778,246,533	614,426,276
Stock compensation expense	439,433,731	-
	2,575,729,859	1,931,755,633
INCOME BEFORE INCOME TAX	2,082,291,223	2,522,093,909
INCOME TAX EXPENSE	520,572,806	611,758,168
NET INCOME/COMPREHENSIVE INCOME	1,561,718,417	1,910,335,741
Net income attributable to:		
Equity holders of the Parent Company	858,032,765	1,115,285,297
Non-controlling interest	703,685,652	795,050,444
	P1,561,718,417	P1,910,335,741
Basic Earnings Per Share	P0.2626	P0.3723
Diluted Earnings Per Share	P0.2626	P0.3723

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
UNAUDITED CONDENSED INTERIM
STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED MARCH 31

	2026		2025	
	Number of Shares	Amount	Number of Shares	Amount
CAPITAL STOCK				
Authorized				
Common Shares - P0.10 par value - February 10, 2014; P1 par value - April 10, 2013; P100 par value - 2012	5,000,000,000	P500,000,000	5,000,000,000	P500,000,000
Preferred Shares - P100 par value - April 14, 2016	200,000,000	20,000,000,000	200,000,000	20,000,000,000
Issued and outstanding				
Balance at March 31 - common shares	2,373,100,600	237,310,060	237,310,060	237,310,060
Balance at March 31 - preferred shares	100,000,000	10,000,000,000	100,000,000	10,000,000,000
Balance at March 31		10,237,310,060		10,237,310,060
ADDITIONAL PAID-IN CAPITAL		5,540,589,852		5,540,589,852
RETAINED EARNINGS				
Balance at beginning of year		37,736,783,524		39,126,592,610
Net income for the period		858,032,765		1,115,285,297
Dividends declared		(242,125,000)		(242,125,000)
Balance at March 31		38,352,691,289		39,999,752,907
RESERVES		(19,239,139)		(72,294,048)
LESS: TREASURY SHARES				
Common shares	(28,072,000)	(391,673,305)	(28,072,000)	(391,673,305)
NON-CONTROLLING INTEREST				
Balance at beginning of year		48,495,105,774		45,644,213,016
Net income for the period		703,685,652		795,050,444
Change in interest in a subsidiary		331,459,283		-
Balance at March 31		49,530,250,709		46,439,263,460
		P103,249,929,466		P101,752,948,926

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
CONDENSED INTERIM STATEMENTS OF CASH FLOWS

	Unaudited	
	Three Months Ended March 31	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	P2,082,291,223	P2,522,093,909
Adjustments for:		
Interest expense	778,246,533	614,426,276
Depreciation and amortization	62,505,535	32,148,477
Interest income	(14,297,880)	(49,785,177)
Impairment loss on receivables	9,825,294	150,168,247
Unrealized gain from change in fair values of investment properties	-	(1,928,943,893)
Operating income before working capital changes	2,918,570,705	1,340,107,839
Decrease (Increase) in:		
Receivables	(5,377,160,198)	(363,623,245)
Inventories	(137,187,680)	413,028,618
Prepaid expenses and other current assets	(450,965,361)	72,588,547
Increase (Decrease) in:		
Accounts payable and other current liabilities	(779,668,519)	(2,913,619,779)
Customers' deposits	1,137,218,148	30,773,252
Cash absorbed by operations	(2,689,192,905)	(1,420,744,768)
Interest received	1,815,892	41,971,353
Interest paid	(1,775,175,542)	(1,344,563,480)
Net cash provided by (used in) operating activities	(4,462,552,555)	(2,723,336,895)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to:		
Investment property	(22,207,384)	(692,290,017)
Property and equipment	(68,979,636)	(60,484,046)
Increase in other noncurrent assets	(486,464)	(258,283,955)
Net cash used in investing activities	(91,673,484)	(1,011,058,018)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Availment of notes, net of debt issue costs	2,223,000,000	473,500,000
Issuance of bonds, net of bond issue costs	4,997,454,216	11,421,994,995
Payments of:		
Notes and loans	(2,097,000,000)	(883,472,000)
Bonds	-	(2,535,000,000)
Dividends	(397,959,155)	(466,560,670)
Payments of lease liabilities	(27,762,058)	(44,717,538)
Increase (Decrease) in other noncurrent liabilities	432,022,772	(260,438,529)
Net cash provided by financing activities	5,129,755,775	7,705,306,258
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	575,529,736	3,970,911,345
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	5,772,610,923	6,952,209,014
CASH AND CASH EQUIVALENTS AT END OF YEAR	P6,348,140,659	P10,923,120,359

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS

1. Reporting Entity

DoubleDragon Corporation, formerly DoubleDragon Properties Corp., (“DD” or the “Parent Company”), was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on December 9, 2009 primarily to engage in the business of real estate development including but not limited to residential and condominium projects, to acquire by purchase or lease land and interest in land, to own, hold, impose, promote, develop, subdivide and manage any land owned, held or occupied by the Parent Company, to construct, manage or administer buildings such as condominiums, apartments, hotels, restaurants, stores or other structures and to mortgage, sell, lease or otherwise dispose of land, interests in land and buildings or other structures at any time.

The Parent Company’s shares are listed in the Philippine Stock Exchange (“PSE”) on April 7, 2014 under the stock symbol “DD”.

The Parent Company’s registered office address is at 10th Floor, DoubleDragon Plaza, DD Meridian Park Bay Area, Corner Macapagal Avenue and EDSA Extension Boulevard, Brgy. 76 Zone 10, San Rafael, Pasay City, Metro Manila.

2. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Philippine Accounting Standards (PAS) 34, Interim Financial Reporting. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in financial position and performance of the Group since the last annual consolidated financial statements as at and for the year ended December 31, 2025. The condensed consolidated interim financial statements do not include all the information required for a complete set of financial statements in accordance with Philippine Financial Reporting Standards (PFRS), and should be read in conjunction with the audited consolidated financial statements of DoubleDragon Corporation and Subsidiaries (collectively referred to as the “Group”) as at and for the year ended December 31, 2025. The audited consolidated financial statements are available upon request from the Group’s registered office at DD Meridian Park Bay Area, Corner Macapagal Avenue and EDSA Extension Boulevard, Brgy. 76 Zone 10, San Rafael, Pasay City, Metro Manila.

The condensed consolidated interim financial statements are presented in Philippine peso and all values are rounded off to the nearest peso, except when otherwise indicated.

The condensed consolidated financial statements include the accounts of the Parent Company and the following subsidiaries (collectively referred to as the “Group”):

Subsidiaries	Percentage of Ownership	
	March 31, 2026	2025
DoubleDragon Sales Corp. (DDSC) ^(a)	100	100
DoubleDragon Property Management Corp. (DDPMC) ^(a)	100	100
Iloilo-Guimaras Ferry Terminal Corp. (IGFTC) ^(b)	100	100
DDPC Worldwide Pte. Ltd. (DWPL) ^(c)	100	100
DD Commercial Corp. (DDCC) ^(d)	100	100
DD Global Investments Ltd. (DDGIL) ^(e)	100	100
Hotel101 Global Holdings Corp. (HBNB) ^(f)	79	79
DDMP REIT Fund Managers, Inc. (DRFMI) ^(g)	70	70
DDMP REIT Property Managers, Inc. (DRPMI) ^(g)	70	70
DD HappyHomes Residential Centers Inc. (DDHH) ^(h)	70	70
Green Coast Development PH Corp. (GCDPC) ⁽ⁱ⁾	70	70
DD Tower, Inc. (DDTI) ⁽ⁱ⁾	70	70
DD Serviced Residences, Inc. (DDMPSRI) ^(j)	70	70
CityMall Commercial Centers Inc. (CMCCI) ^(k)	66	66
CentralHub Industrial Centers Inc. (CHICI) ^(l)	61	61
Hotel of Asia, Inc. (HOA) ^(m)	60	60
DD Meridian Tower Corp. (DDMT) ⁽ⁿ⁾	51	51
Piccadilly Circus Landing Inc. (PCLI) ^(o)	50	50
DDMP REIT, INC. (DDMPR) ^(p)	47	47

No material changes on the ownership of subsidiaries from December 31, 2025.

3. Summary of Significant Accounting Policies

Except as described below, the accounting policies applied by the Company in these condensed interim financial statements are the same as those applied by the Company in its financial statements as of and for the year ended December 31, 2025.

The Company will adopt the following amendments to standards on the respective effective dates:

- Amendments to the Classification and Measurement of Financial Instruments (Amendments to PFRS 9, Financial Instruments and PFRS 7, Financial Instruments: Disclosures).
- Annual Improvements to PFRS Accounting Standards - Volume 11.
- PFRS 18, Presentation and Disclosure in Financial Statements, replaces PAS 1.
- PFRS 17, *Insurance Contracts* replaces the interim standard, PFRS 4, *Insurance Contracts*.

The Company continues to assess the impact of the above new and amendments to standards effective subsequent to 2025. Under prevailing circumstances, the adoption of the foregoing new and amended PFRSs is not expected to have any material effect on the financial statements of the Company.

4. Use of Judgments and Estimates

In preparing the condensed consolidated interim financial statements, management has made judgements and estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those the applied to the consolidated financial statements as at and for the year ended December 31, 2025.

5. Segment Information

Operating Segments

The reporting format of the Group's operating segments is determined based on the Group's risks and rates of return which are affected predominantly by differences in the products and services produced. The operating businesses are organized and managed separately according to the nature of the products produced and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

The Group's reportable segments are real estate development, leasing, and hospitality. The real estate development segment is engaged in the development of real estate assets to be held as trading inventory and for sale. This segment was developed as part of the Group's tactical approach to early stage growth, as part of that plan we will be transitioning out of this segment once the current inventory has been fully sold. The leasing and hospitality segments which are focused in recurring revenue will be the core pillars of the Group's growth plans moving forward. The leasing segment is engaged in the acquisition and/or development of real estate assets in the retail, office and industrial sector that are held for rentals. The hospitality segment is engaged in the acquisition and/or development of hotels which will be managed and operated the Group. The hospitality segment includes the development of a homegrown hotel brand with a unique sale-and-manage business model.

Others pertain to the segments engaged in marketing, property management activities and hotel operations.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured consistently with the operating profit or loss in the consolidated financial statements.

The Group has three significant reportable segments for 2026 and 2025, namely the real estate development, leasing, and hospitality. Leasing segment is presented into three sub-segments, which composed of retail, office and industrial. The Group has two geographical material reportable segment, namely Domestic for its operations in the Philippines and Overseas for operations outside the Philippines.

Segment Assets and Liabilities

Segment assets include all operating assets used by a segment and consist primarily of operating cash, receivables, real estate inventories, prepaid expenses and other current assets, property and equipment and computer software licenses, net of accumulated depreciation and amortization, investment property and other noncurrent assets. Segment liabilities include all operating liabilities and consist primarily of accounts payable and other current liabilities, customers' deposits and other noncurrent liabilities. Segment assets and liabilities do not include deferred taxes.

Inter-segment Transactions

Segment revenues, expenses and performance include sales and purchases between operating segments. Inter-segment transactions are set on an arm's length basis similar to transactions with nonrelated parties.

Major Customer

The Group does not have a single external customer from which sales revenue generated amounted to 10% or more of the total revenues of the Group.

Operating Segments

Analyses of financial information by business segment follow:

March 31, 2026

	Domestic						Overseas Hospitality	Eliminations	Consolidated
	Real Estate Development	Eliminations	Office Leasing	Industrial Leasing	Hospitality	Others			
Revenue									
External revenues	P8,716,757	P3,130,847,763	P436,698,472	P30,799,331	P331,512,057	(P207,445,381)	P926,892,083	P -	P4,658,021,082
Unrealized gains from changes in fair values of investment property	-	-	-	-	-	-	-	-	-
Inter-segment	-	73,040,792	175,168,452	-	18,463,249	2,355,549,596	-	(2,622,222,089)	-
	P8,716,757	P3,203,888,555	P611,866,924	P30,799,331	P349,975,306	P2,148,104,215	P926,892,083	(P2,622,222,089)	P4,658,021,082
Costs and Other Operating Expenses									
Costs and other operating expenses excluding depreciation and amortization and interest expense	P7,000,581	P807,772,366	P110,928,250	P54,704,429	P261,650,447	P268,129,803	P1,041,192,118	(P295,827,399)	P2,255,550,597
Depreciation and amortization	6,234,037	3,091,055	863,964	-	19,075,157	2,142,565	11,463,442	19,635,315	62,505,535
Interest expense	5,130,693	1,070,305,440	764,907	-	43,881,267	670,071,003	132,763,724	(1,144,670,501)	778,246,533
	P18,365,311	P1,881,168,861	P112,557,121	P54,704,429	P324,606,871	P940,343,371	P1,185,419,284	(P1,420,862,585)	P3,096,302,665
Segment Results	(P9,648,554)	P1,322,719,694	P499,309,803	(P23,905,098)	P25,368,435	P1,207,760,844	(P258,527,201)	(P1,201,359,504)	P1,561,718,417
Total Comprehensive Income Attributable to									
Equity holders of the Parent	P -	P -	P -	P -	P -	P -	P -	P -	P858,032,765
Non-controlling interests	-	-	-	-	-	-	-	-	703,685,652
	P -	P -	P -	P -	P -	P -	P -	P -	P1,561,718,417
Segment Assets	P17,242,597,832	P105,101,546,762	P77,998,148,603	P9,342,338,829	P14,946,569,459	P136,479,197,686	P10,359,299,044	P(138,513,122,043)	P232,956,576,172
Segment Liabilities	P14,922,174,630	P121,753,176,597	P12,742,654,110	P1,149,996,395	P10,842,140,056	P63,378,284,030	P9,174,094,421	P(104,255,873,533)	P129,706,646,706
Other Information									
Capital expenditures	P -	P10,721,753	P11,304,442	P376,528	P68,784,297	P -	P -	P -	P91,187,020

December 31, 2025

	Domestic						Overseas Hospitality	Eliminations	Consolidated
	Real Estate Development	Retail Leasing	Office Leasing	Industrial Leasing	Hospitality	Others			
Revenue									
External revenues	P6,485,520,375	P4,152,581,868	P1,943,886,834	P190,174,126	P1,814,023,382	P767,779,616	P4,336,809,224	P -	P19,690,775,425
Unrealized gains from changes in fair values of investment property	-	1,113,090,006	2,983,356,629	276,265,752	3,845,651,231	-	-	-	8,218,363,618
Inter-segment	-	324,048,983	205,330,068	-	31,081,648	10,431,800,362	-	(10,992,261,061)	-
	P6,485,520,375	P5,589,720,857	P5,132,573,531	P466,439,878	P5,690,756,261	P11,199,579,978	P4,336,809,224	(P10,992,261,061)	P27,909,139,043
Costs and Other Operating Expenses									
Costs and operating expenses excluding depreciation and amortization and interest expense	P8,163,242,304	P2,441,728,412	P690,877,127	P326,129,544	P3,524,057,189	P1,681,744,466	P5,456,460,548	P193,084,069	P22,477,323,660
Depreciation and amortization	114,807,889	11,501,758	2,753,413	-	40,108,771	65,775,861	44,477,819	(51,312,569)	228,112,942
Interest expense	23,261,118	113,037,911	93,749,340	2,007,313	159,367,857	7,218,819,096	418,811,493	(4,703,774,140)	3,325,279,988
	P8,301,311,311	P2,566,268,081	P787,379,880	P328,136,857	P3,723,533,817	P8,966,339,423	P5,919,749,860	P(4,562,002,640)	P26,030,716,590
Segment Results	(P1,815,790,936)	P3,023,452,776	P4,345,193,651	P138,303,021	P1,967,222,444	P2,233,240,555	(P1,582,940,636)	(P6,430,258,421)	P1,878,422,453
Net Income Attributable to Equity holders of the Parent	-	-	-	-	-	-	-	-	(P412,429,992)
Non-controlling interests	-	-	-	-	-	-	-	-	2,290,852,445
	P -	P -	P -	P -	P -	P -	P -	P -	P1,878,422,453
Segment Assets	P15,634,723,029	P113,705,850,547	P67,656,977,226	P10,078,173,923	P14,418,144,093	P117,504,162,647	P8,826,487,059	(P122,569,478,165)	P225,255,040,359
Segment Liabilities	P15,591,718,465	P118,435,140,985	P8,913,288,927	P1,495,938,613	P4,524,866,935	P65,988,568,323	P7,817,750,264	P(99,119,847,947)	P123,647,424,565
Other Information									
Capital expenditures	P16,649,262	P175,948,313	P67,694,846	P163,668,466	P274,618,627	P1,225,293,679	P43,921,114	P -	P1,967,794,307

Capital expenditures on noncurrent assets represent additions to property and equipment, computer software licenses, intangible assets and investment property. Noncash expenses pertain to depreciation and amortization expense attributable to the reportable segments.

6. Cash and Cash Equivalents

This account consists of:

	March 31, 2026	December 31, 2025
Cash on hand	P223,081,796	P223,359,327
Cash in banks	6,123,705,818	4,963,409,428
Short-term placements	1,353,045	585,842,168
	P6,348,140,659	P5,772,610,923

Cash in banks earn annual interest at the respective bank deposit rates. Short-term placements are made for varying periods of up to three months depending on the immediate cash requirements of the Group, and earn annual interest at the respective short-term placement rates. Total interest income from cash in banks and short-term placements amounted to P1.82 million and P41.97 million for the three months ended March 31, 2026 and 2025, respectively.

7. Receivables

This account consists of:

	March 31 2026	December 31, 2025
Installment contracts receivable	P10,701,119,131	P9,535,766,179
Rent receivable	24,006,102,550	19,964,891,015
Receivables from:		
Leasehold rights' buyers	355,050,959	355,050,959
Contractors	158,908,399	158,908,399
Hotel operations	166,750,287	172,884,444
Condominium corporation and unit owners	96,517,431	96,040,676
Tenants	51,023,763	51,747,338
Advances to employees	39,203,657	36,684,710
Others	274,248,289	279,531,668
	35,848,924,466	31,651,505,388
Less allowance for impairment loss	1,826,394,958	1,996,310,784
	P34,022,529,508	P28,655,194,604

Installment contracts receivable from real estate buyers pertains to receivables from the sale of condominium and subdivision units. These receivables are collectible in monthly installments over a period of one to five years. These non-interest bearing installment contracts receivable are discounted using effective annual interest rates ranging from 5.00% to 10.00% that are specific to the tenor of the installment contracts receivable. Titles to real estate properties are not transferred to the buyers until full payment has been made.

Rent receivable pertains to receivables arising from the lease of commercial and office spaces relating to the Group's CityMall, CentralHub and DD Meridian Park operations. These are generally collectible within 30 days. This account also consists of accrued rentals arising from the excess of rent income over rental collections made by lessees in accordance with straight-line rental recognition as mandated by PFRS 16, Leases.

Receivables from tenants include utilities, common usage service area fees and other charges billed to tenants which are due within 30 days upon billing.

Other income includes CUSA and interest and penalties charged to tenant advertising income, retail and restaurant sales and other charges

8. Prepaid expenses and other current assets - net

This account consists of:

	March 31, 2026	December 31, 2025
Input VAT – net	P2,995,292,847	P2,877,218,149
Advances to contractors and suppliers	2,063,854,047	1,958,655,394
Prepaid expenses:		
Taxes	1,111,918,681	993,741,371
Commission	162,370,790	165,523,433
Insurance	60,026,617	78,034,826
Others	368,166,020	209,328,493
Creditable withholding taxes	1,021,403,510	1,057,144,467
Refundable deposits	11,818,636	11,694,219
Other current assets	137,625,115	130,170,550
	P7,932,476,263	P7,481,510,902

9. Goodwill and Intangible Assets

This account consists of:

	March 31, 2026	December 31, 2025
Hotel101 brand	P664,300,000	P664,300,000
Goodwill	350,377,742	350,377,742
Franchise rights	13,434,340	16,293,164
Concession right	21,293,071	21,623,143
Computer software licenses – net	20,271,134	13,828,156
Others	23,229,765	23,229,765
	P1,092,906,052	P1,089,651,970

The recoverable amount of the cash-generating unit was determined to be higher than its carrying amount as at March 31, 2026 and December 31, 2025. Hence, management assessed that there is no impairment loss in the value of goodwill for the three months ended March 31, 2026 and 2025.

10. Investment Property

This account consists of:

	March 31, 2026	December 31, 2025
Land	P33,122,304,462	P33,096,760,462
Building	119,400,834,248	119,246,561,292
Right-of-use assets – land	1,310,798,479	1,310,798,479
Construction in progress	15,267,118,181	14,355,097,313
	P169,101,055,370	P168,009,217,546

The following table provides the fair value hierarchy of the Group's investment property as at March 31, 2026 and December 31, 2025:

		Level 2	
Date of Valuation		March 31, 2026	December 31, 2025
Land	Various	P33,122,304,462	P33,096,760,462
Commercial	Various	65,236,662,908	64,170,369,084
Corporate/office	Various	70,742,088,000	70,742,088,000
		P169,101,055,370	P168,009,217,546

The Group recognized unrealized gains from changes in fair values of investment property amounting to nil million and P1.93 million for the three months ended March 31, 2026 and 2025, respectively.

11. Short-term and Long-term Debts

Notes Payable

Details of the account are as follows:

	March 31, 2026	December 31, 2025
Balance at beginning of the year	P46,971,534,400	P51,065,022,000
Availments	2,223,000,000	10,843,072,041
Payments*	(1,856,905,200)	(14,936,559,641)
	47,337,629,200	46,971,534,400
Less short-term notes and current portion of long-term notes	26,993,840,000	26,867,840,000
Noncurrent portion	20,343,789,200	20,103,694,400
Less unamortized debt issue costs	245,287,304	273,008,732
	P20,098,501,896	P19,830,685,668

* including foreign exchange impact

The long-term debt agreements contain, among others, covenants relating to maintenance of certain financial ratios, working capital requirements, restrictions on loans and guarantees, disposal of a substantial portion of assets, capital expenditures, significant changes in the ownership, payments of dividends and redemption of capital stock.

The Group is in compliance with the covenants of the debt agreements as at March 31, 2026 and December 31, 2025.

Bonds Payable

Details of the account are as follows:

	March 31, 2026	December 31, 2025
Balance at beginning and end of year	P47,890,000,000	P29,915,000,000
Availments	5,000,000,000	20,510,000,000
Payments	-	(2,535,000,000)
	52,890,000,000	47,890,000,000
Less: current portion	5,300,000,000	5,300,000,000
Noncurrent portion	47,590,000,000	42,590,000,000
Less unamortized debt issue costs	635,994,187	672,443,640
	P46,954,005,813	P41,917,556,360

12. Other noncurrent liabilities

This account consists of:

	March 31, 2026	December 31, 2025
Deferred output VAT - net	P3,322,533,162	P2,901,648,463
Security deposits - net of current	160,955,048	160,554,316
Retention payable - net of current	174,791,958	162,560,556
Unearned rent income	100,876,773	101,605,927
	P3,759,156,941	P3,326,369,262

13. Income Taxes

Income tax expense (benefit) consists of:

	For the three months ended	
	2026	March 31 2025
Current	P16,478,350	P70,660,224
Deferred	504,094,456	541,097,944
	P520,572,806	P611,758,168

On November 26, 2020, the Corporate Recovery and Tax Incentives for Enterprises ("CREATE") Bill was approved by the Senate of the Philippines. Under the CREATE Bill, domestic corporations will be subjected to 25% or 20% income tax depending on the amount of total assets or total amount of taxable income. In addition, MCIT shall be computed at 1% of gross income for a period of three years. The changes in the income tax rates shall retrospectively become effective beginning July 1, 2020.

President Rodrigo Duterte signed into law on March 26, 2021 the CREATE Act to attract more investments and maintain fiscal prudence and stability in the Philippines. Republic Act (RA) 11534 or the CREATE Act introduces reforms to the corporate income tax and incentives systems. It takes effect 15 days after its complete publication in the Official Gazette or in a newspaper of general circulation or April 11, 2021.

14. Basic and Diluted Earnings Per Share

Basic and diluted earnings per share for the three months ended March 31, 2026 and 2025 are computed as follows:

	For the three months ended March 31	
	2026	2025
Net income attributable to equity holders of the Parent Company	P858,032,765	P1,115,285,297
Dividends on preferred shares for the period	(242,125,000)	(242,125,000)
Net income attributable to common shareholders of the Parent Company (a)	P615,907,765	P873,160,297
Weighted average number of common shares outstanding (b)	2,345,028,600	2,345,028,600
Dilutive shares arising from stock options	-	-
Adjusted weighted average number of common shares for diluted EPS (c)	2,345,028,600	2,345,028,600
Basic earnings per common share attributable to equity holders of the Parent Company (a/b)	P0.2626	P0.3723
Diluted earnings per common share attributable to equity holders of the Parent Company (a/c)	P0.2626	P0.3723

15. Equity

The authorized capital stock of the Parent Company consists of:

	March 31, 2026	December 31, 2025
Authorized Capital Stock		
Common - P0.10 par value	P500,000,000	P500,000,000
Preferred - P100 par value	20,000,000,000	20,000,000,000
Number of Shares Authorized for Issued		
Common	5,000,000,000	5,000,000,000
Preferred	200,000,000	200,000,000

Details of the number of subscribed and outstanding shares are as follows:

	March 31, 2026	December 31, 2025
Common		
Subscribed shares at beginning and end of the period	2,373,100,600	2,373,100,600
Treasury shares	(28,072,000)	(28,072,000)
Outstanding shares at the end of the period	2,345,028,600	2,345,028,600
Preferred		
Balance at beginning and end of the period	100,000,000	100,000,000

Retained Earnings

The summary of dividend declarations of the Parent Company is as follows:

Type of Dividend	Share Class	Date of Declaration	Date of Record	Date of Payment	Dividend Per Share	Total
Regular Cash Dividend	Preferred	March 13, 2026	March 30, 2026	April 14, 2026	P2.42125	P242.13 million
Regular Cash Dividend	Preferred	December 15, 2025	January 5, 2026	January 14, 2026	2.42125	242.13 million
Regular Cash Dividend	Preferred	September 17, 2025	October 1, 2025	October 14, 2025	2.42125	242.13 million
Regular Cash Dividend	Preferred	June 18, 2025	July 2, 2025	July 14, 2025	2.42125	242.13 million
Regular Cash Dividend	Preferred	March 12, 2025	March 26, 2025	April 14, 2025	2.42125	242.13 million
Regular Cash Dividend	Preferred	December 13, 2024	January 3, 2025	January 14, 2025	2.42125	242.13 million

Dividends of Subsidiaries

The summary of cash dividend declarations of the subsidiaries is as follows:

Subsidiary	Share Class	Date of Declaration	Date of Record	Date of Payment	Dividend Per Share	Total
DDMPR	Common	May 5, 2026	May 19, 2026	May 29, 2026	0.0242	P431.82 million
DDMPR	Common	December 19, 2025	January 30, 2026	February 26, 2026	0.0240	428.63 million
DDMPR	Common	September 30, 2025	October 30, 2025	November 26, 2025	0.0237	422.55 million
CMDZI	Common	May 31, 2025	May 20, 2025	May 29, 2025	0.3572	19.05 million
DDMPR	Common	May 16, 2025	June 20, 2025	July 16, 2025	0.0231	410.99 million
DDMPR	Common	April 15, 2025	May 7, 2025	May 30, 2025	0.0226	402.33 million
CMDCI	Common	June 19, 2025	March 31, 2025	June 23, 2025	0.0616	32.84 million
CMMBI	Common	June 13, 2025	March 31, 2025	June 16, 2025	3.5511	23.67 million
CMGBI	Common	June 02, 2025	March 31, 2025	June 3, 2025	0.0573	19.58 million
CMNDI	Common	May 21, 2025	March 31, 2025	June 24, 2025	0.0439	16.55 million
DDMPR	Common	December 13, 2024	January 22, 2025	February 14, 2025	0.0236	420.82 million

16. Financial Risk and Capital Management Objectives and Policies

Objectives and Policies

The Group has significant exposure to the following financial risks primarily from its use of financial instruments:

- Credit Risk
- Liquidity Risk
- Interest Rate Risk

This note presents information about the Group's exposure to each of the above risks, the Group's objectives, policies and processes for measuring and managing risks, and the Group's management of capital.

The main purpose of the Group's dealings in financial instruments is to fund its respective operations and capital expenditures.

The BOD has overall responsibility for the establishment and oversight of the Group's risk management framework. The BOD has established the Executive Committee, which is responsible for developing and monitoring the Group's risk management policies. The committee identifies all issues affecting the operations of the Group and reports regularly to the BOD on its activities.

The Group's risk management policies are established to identify and analyze the risks faced by the Group, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. All risks faced by the Group are incorporated in the annual operating budget. Mitigating strategies and procedures are also devised to address the risks that inevitably occur so as not to affect the Group's operations and forecasted results. The Group, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Group's principal financial assets include cash and cash equivalents, receivables, due from related parties and refundable deposits. These financial assets are used to fund the Group's operations and capital expenditures.

Credit Risk

Credit risk represents the risk of loss the Group would incur if credit customers and counterparties fail to perform their contractual obligations. The risk arises principally from the Group's cash and cash equivalents, receivables, due from related parties and refundable deposits. The objective is to reduce the risk of loss through default by counterparties.

In respect of installments contracts receivable, credit risk is managed primarily through credit reviews and an analysis of receivables on a continuous basis. Customer payments are facilitated by post-dated checks. Exposure to bad debts is not significant as titles to real estate properties are not transferred to the buyers until full payment has been made. There are no large concentrations of credit risk given the Group's diverse customer base.

Credit risk arising from rent receivable is primarily managed through a tenant selection process. Prospective tenants are evaluated on the basis of payment track record and other credit information. In accordance with the provisions of the lease contracts, the lessees are required to deposit with the Group security deposits and advance rentals which helps reduce the Group's credit risk exposure in case of defaults by the tenants. For existing tenants, the Group has put in place a monitoring and follow-up system. Receivables are aged and analyzed on a continuous basis to minimize credit risk associated with these receivables.

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting period follows:

	March 31, 2026	December 31, 2025
Cash and cash equivalents*	P6,125,058,863	P5,549,075,320
Receivables**	34,122,739,020	29,545,879,640
Due from related parties	49,356,220	49,356,220
Refundable deposits***	213,152,275	211,977,210
	P40,510,306,378	P35,356,288,390

*Excluding "Cash on hand" account.

** This includes both current and noncurrent portions of the account.

*** This is presented as part of "Prepaid expenses and other current assets - net" and "Other noncurrent assets" accounts.

The table below presents the Group's exposure to credit risk and shows the credit quality of the assets by indicating whether the assets are subjected to 12-month ECL or lifetime ECL. Assets that are credit-impaired are separately presented.

March 31, 2026	<u>Financial Assets at Amortized Cost</u>			Total
	12-month ECL	Lifetime ECL - not credit impaired	Lifetime ECL - credit impaired	
Cash and cash equivalents (excluding cash on hand)	P6,125,058,863	P -	P -	P6,125,058,863
Receivables*	700,704,209	33,422,034,811	1,826,394,958	35,949,133,978
Due from related parties	49,356,220	-	-	49,356,220
Refundable deposits***	213,152,275	-	-	213,152,275
	P7,088,271,567	P33,422,034,811	P1,826,394,958	P42,336,701,336

December 31, 2025	Financial Assets at Amortized Cost			
	12-month ECL	Lifetime ECL - not credit impaired	Lifetime ECL - credit impaired	Total
Cash and cash equivalents (excluding cash on hand)	P5,549,075,320	P -	P -	P5,549,075,320
Receivables*	698,429,041	28,224,517,203	1,996,310,784	30,919,257,028
Due from related parties	49,356,220	-	-	49,356,220
Refundable deposits**	211,977,210	-	-	211,977,210
	P6,508,837,791	P28,224,517,203	P1,996,310,784	P36,729,668,819

* This includes both current and noncurrent portions of the account.

** This is presented as part of "Prepaid expenses and other current assets - net" and "Other noncurrent assets" accounts.

The following is the aging analysis per class of financial assets as at March 31, 2026 and December 31, 2025:

March 31, 2026	Neither Past Due nor Impaired	Past Due but not Impaired			Impaired	Total
		1 to 90 Days	91 to 360 Days	More than 360 Days		
Cash and cash equivalents	P6,125,058,863	P -	P -	P -	P -	P6,125,058,863
Receivables*	7,378,354,869	21,378,909,841	3,040,848,881	2,044,674,797	1,826,394,958	35,669,183,346
Due from related parties	49,356,220	-	-	-	-	49,356,220
Refundable deposits**	213,152,275	-	-	-	-	213,152,275
	P13,765,922,227	P21,378,909,841	P3,040,848,881	P2,044,674,797	P1,826,394,958	P42,056,750,704

* This includes both current and noncurrent portions of the account.

** This is presented as part of "Prepaid expenses and other current assets - net" and "Other noncurrent assets" accounts.

December 31, 2025	Neither Past Due nor Impaired	Past Due but not Impaired			Impaired	Total
		1 to 90 Days	91 to 360 Days	More than 360 Days		
Cash and cash equivalents	P5,549,075,320	P -	P -	P -	P -	P5,549,075,320
Receivables*	7,378,354,869	16,779,051,886	2,890,783,559	1,915,445,511	1,955,624,244	30,919,260,069
Due from related parties	49,356,220	-	-	-	-	49,356,220
Refundable deposits**	211,977,210	-	-	-	-	211,977,210
	P13,188,763,619	P16,779,051,886	P2,890,783,559	P1,915,445,511	P1,955,624,244	P36,729,668,819

* This includes both current and noncurrent portions of the account.

** This is presented as part of "Prepaid expenses and other current assets - net" and "Other noncurrent assets" accounts.

The following is the credit quality of the Group's financial assets:

	March 31, 2026			Total
	High Grade	Medium Grade	Low Grade	
Cash and cash equivalents*	P6,125,058,863	P -	P -	P6,125,058,863
Receivables**	13,652,766,451	19,552,514,883	917,457,686	34,122,739,020
Due from related parties	49,356,220	-	-	49,356,220
Refundable deposits***	213,152,275	-	-	213,152,275
	P20,040,333,809	P19,552,514,883	P917,457,686	P40,510,306,378

*Excluding "Cash on hand" account.

**This includes both current and noncurrent portions of the account.

***This is presented as part of "Prepaid expenses and other current assets - net" and "Other noncurrent assets" accounts.

	December 31, 2025			Total
	High Grade	Medium Grade	Low Grade	
Cash and cash equivalents*	P5,549,075,320	P -	P -	P5,549,075,320
Receivables**	13,242,484,193	14,782,741,102	897,723,990	28,922,949,285
Due from related parties	49,356,220	-	-	49,356,220
Refundable deposits****	211,977,210	-	-	211,977,210
	P19,052,892,943	P14,782,741,102	P897,723,990	P34,733,358,035

*Excluding "Cash on hand" account.

**This includes both current and noncurrent portions of the account.

***This is presented as part of "Prepaid expenses and other current assets - net" and "Other noncurrent assets" accounts.

The Group assessed the credit quality of unrestricted cash as high grade since this is deposited with reputable banks with low probability of insolvency.

Receivable balances are being monitored on a regular basis to ensure timely execution of necessary intervention efforts. The Group performs credit investigation and evaluation of each buyer to establish paying capacity and creditworthiness. The Group will assess the collectibility of its receivables and provide a corresponding allowance provision once the account is considered impaired.

The credit risk for due from related parties and refundable deposits is considered negligible as these are mainly from related parties and Companies that are generally financially stable.

Liquidity Risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group manages liquidity risks by forecasting projected cash flows and maintaining balance between continuity of funding and flexibility in operations. Treasury controls and procedures are in place to ensure that sufficient cash is maintained to cover daily operational working capital requirements. Management closely monitors the Group's future and contingent obligations and sets up required cash reserves as necessary in accordance with internal requirements.

The following are the contractual maturities of financial liabilities, including estimated interest payments and excluding the impact of netting agreements:

	As at March 31, 2026				
	Carrying Amount	Contractual Cash Flow	1 Year or Less	1 Year - 5 Years	More than 5 Years
Financial Liabilities					
Accounts payable and other current liabilities*	P5,714,023,858	P5,714,023,858	P5,714,023,858	P -	P -
Due to related parties	565,311,080	565,311,080	565,311,080	-	-
Dividends payable	396,536,951	396,536,951	396,536,951	-	-
Notes payable**	47,092,341,896	51,592,028,671	29,246,271,864	22,345,756,807	-
Bonds payable	52,254,005,813	64,093,010,355	3,760,527,429	60,332,482,926	-
Other noncurrent liabilities*	999,037,386	645,702,829	287,916,677	158,629,821	186,252,263
Lease liabilities	1,242,842,048	2,577,755,366	100,858,480	611,054,891	1,865,841,995

* Excluding statutory obligations and unearned rent income account.

** This includes both current and noncurrent portions of the account.

	As at December 31, 2025				
	Carrying Amount	Contractual Cash Flow	1 Year or Less	1 Year - 5 Years	More than 5 Years
Financial Liabilities					
Accounts payable and other current liabilities*	P7,128,497,591	P7,128,497,591	P7,128,497,591	P -	P -
Due to related parties	565,311,080	565,311,080	565,311,080	-	-
Dividends payable	552,371,106	552,371,106	552,371,106	-	-
Notes payable**	46,698,525,668	51,982,959,131	29,120,978,970	22,861,980,161	-
Bonds payable	47,217,556,360	64,436,045,355	3,760,527,429	60,675,517,926	-
Other noncurrent liabilities*	803,960,594	659,738,954	287,845,397	158,629,821	213,263,736
Lease liabilities	1,266,859,668	2,602,969,986	100,858,480	612,251,891	1,889,859,615

* Excluding statutory obligations and unearned rent income account.

** This includes both current and noncurrent portions of the account.

Interest Rate Risk

The Group interest risk management policy is to minimize interest rate cash flow risk exposures to changes in interest rates. The Group has short-term and long-term bank borrowings with fixed interest rates. Therefore, the Group is not subject to the effect of changes in interest rates.

Fair Values

The following methods and assumptions are used to estimate the fair value of each class of financial instruments:

Cash and Cash Equivalents/Due from Related Parties/Accounts Payable and Other Current Liabilities/Due to Related Parties

The carrying amounts of cash and cash equivalents, due from related parties, refundable deposits, accounts payable and other current liabilities, short-term notes payable and due to related parties approximate their fair values due to the relatively short-term nature of these financial instruments.

Receivables

The fair values of installment contract receivable and receivables from leasehold rights' buyers from are based on the discounted value of future cash flows using the applicable rates for similar types of instruments. The fair value of other receivables is approximately equal to their carrying amounts due to the short-term nature of the financial assets.

Refundable Deposits/Lease Liabilities/Security Deposits

Refundable deposits, lease liabilities and security deposits are reported at their present values, which approximate the cash amounts that would fully satisfy the obligations as at reporting date.

Short-term Notes Payable/Long-term Notes Payable/Bonds Payable

The fair value of the interest-bearing fixed-rate short-term and long-term debts is based on the discounted value of expected future cash flows using the applicable market rates for similar types of loans as of reporting date.

Capital Management

The Group's objectives when managing capital are to increase the value of shareholders' investment and maintain high growth by applying free cash flows to selective investments. The Group sets strategies with the objective of establishing a versatile and resourceful financial management and capital structure.

The BOD monitors the return on capital, which the Group defines as net operating income divided by total shareholders' equity. The BOD also monitors the level of dividends to shareholders.

The BOD seeks to maintain a balance between the higher returns that might be possible with higher levels of borrowings and the advantages and security afforded by a sound capital position. The Group defines capital as equity, which includes capital stock, additional paid-in capital and retained earnings. There were no changes in the Group's approach to capital management as at March 31, 2026 and December 31, 2025. The Group is not subject to externally-imposed capital requirements.

16. Events after Reporting Period

The following are the events after the reporting date:

- On May 5, 2026, the DDMPR BOD approved a regular cash dividend to the common shareholders in the gross amount of P431.82 million or P0.024222 per share. The regular dividends will be paid to all Common Shareholders on record as of May 19, 2026 and will be paid on May 29, 2026

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
LOANS AND RECEIVABLES
AS OF MARCH 31, 2026

	Total	Neither past due nor impaired	Past due but not impaired			
			1 - 90 days	91 - 180 days	181 - 360 days	> 360 days
Loans and receivables	34,302,480,140	7,378,354,869	19,951,809,354	1,154,140,866	1,860,731,434	3,957,443,617

DOUBLEDRAGON CORPORATION AND SUBSIDIARIES
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME
FOR THE THREE MONTHS ENDED MARCH 31

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)	Horizontal Analysis		Vertical Analysis	
			Increase (Decrease)		2026	2025
INCOME						
Rent income	990,283,363	964,044,456	26,238,907	2.7%	21.3%	21.6%
Real estate sales	590,335,311	417,352,233	172,983,078	41.4%	12.7%	9.4%
Hotel revenues	244,389,614	221,230,727	23,158,887	10.5%	5.2%	5.0%
Unrealized gains from changes in fair values of investment property	-	1,928,943,893	(1,928,943,893)	-100.0%	0.0%	43.3%
Interest income	14,297,880	49,785,177	(35,487,297)	-71.3%	0.3%	1.1%
Others	2,818,714,914	872,493,056	1,946,221,858	223.1%	60.5%	19.6%
	4,658,021,082	4,453,849,542	204,171,540	4.6%	100.0%	100.0%
COST AND EXPENSES						
Cost of real estate sales	355,729,159	247,912,236	107,816,923	43.5%	7.6%	5.6%
Cost of hotel operations	161,195,511	158,345,037	2,850,474	1.8%	3.5%	3.6%
General and administrative expenses	739,241,028	830,479,731	(91,238,703)	-11.0%	15.9%	18.6%
Selling and marketing expenses	101,883,897	80,592,353	21,291,544	26.4%	2.2%	1.8%
Interest expense	778,246,533	614,426,276	163,820,257	26.7%	16.7%	13.8%
Stock compensation expense	439,433,731	-	439,433,731	-	9.4%	0.0%
	2,575,729,859	1,931,755,633	643,974,226	33.3%	55.3%	43.4%
INCOME BEFORE INCOME TAX	2,082,291,223	2,522,093,909	(439,802,686)	-17.4%	44.7%	56.6%
INCOME TAX EXPENSE	520,572,806	611,758,168	(91,185,362)	-14.9%	11.2%	13.7%
NET INCOME	1,561,718,417	1,910,335,741	(348,617,324)	-18.2%	33.5%	42.9%
Attributable to:						
Equity holders of the Parent Company	858,032,765	1,115,285,297	(257,252,532)	-23.1%	18.4%	25.0%
Non-controlling interest	703,685,652	795,050,444	(91,364,792)	-11.5%	15.1%	17.9%
	1,561,718,417	1,910,335,741	(348,617,324)	-18.2%	33.5%	42.9%

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

March 31, 2026 versus March 31, 2025 Results of Operations

DOUBLED DRAGON CORPORATION AND SUBSIDIARIES UNAUDITED CONSOLIDATED STATEMENTS OF INCOME FOR THE PERIOD ENDED MARCH 31

	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)	Horizontal Analysis		Vertical Analysis	
			Increase (Decrease)		2026	2025
INCOME						
Rent income	990,283,363	964,044,456	26,238,907	2.7%	21.3%	21.6%
Real estate sales	590,335,311	417,352,233	172,983,078	41.4%	12.7%	9.4%
Hotel revenues	244,389,614	221,230,727	23,158,887	10.5%	5.2%	5.0%
Unrealized gains from changes in fair values of investment property	-	1,928,943,893	(1,928,943,893)	-100.0%	0.0%	43.3%
Interest income	14,297,880	49,785,177	(35,487,297)	-71.3%	0.3%	1.1%
Others	2,818,714,914	872,493,056	1,946,221,858	223.1%	60.5%	19.6%
	4,658,021,082	4,453,849,542	204,171,540	4.6%	100.0%	100.0%
COST AND EXPENSES						
Cost of real estate sales	355,729,159	247,912,236	107,816,923	43.5%	7.6%	5.6%
Cost of hotel operations	161,195,511	158,345,037	2,850,474	1.8%	3.5%	3.6%
General and administrative expenses	739,241,028	830,479,731	(91,238,703)	-11.0%	15.9%	18.6%
Selling and marketing expenses	101,883,897	80,592,353	21,291,544	26.4%	2.2%	1.8%
Interest expense	778,246,533	614,426,276	163,820,257	26.7%	16.7%	13.8%
Stock compensation expense	439,433,731	-	439,433,731	-	9.4%	0.0%
	2,575,729,859	1,931,755,633	643,974,226	33.3%	55.3%	43.4%
INCOME BEFORE INCOME TAX	2,082,291,223	2,522,093,909	(439,802,686)	-17.4%	44.7%	56.6%
INCOME TAX EXPENSE	520,572,806	611,758,168	(91,185,362)	-14.9%	11.2%	13.7%
NET INCOME	1,561,718,417	1,910,335,741	(348,617,324)	-18.2%	33.5%	42.9%
Attributable to:						
Equity holders of the Parent Company	858,032,765	1,115,285,297	(257,252,532)	-23.1%	18.4%	25.0%
Non-controlling interest	703,685,652	795,050,444	(91,364,792)	-11.5%	15.1%	17.9%
	1,561,718,417	1,910,335,741	(348,617,324)	-18.2%	33.5%	42.9%

Revenues

DoubleDragon Corporation (“DoubleDragon” or “The Company”) reports Consolidated Revenue figures for the first three months of 2026 at ₱4.7 billion. The increase in Consolidated Revenue is mainly due to the increase in the Company’s Consolidated Core Revenue.

DoubleDragon’s rental revenues increased by ₱26.2 million or 2.7% to ₱990.3 million during the first three months of 2026 compared to ₱964.0 million during the same period last year, the increase is due to increase in occupancy and rental rates.

Real estate sales amounting to ₱590.3 million, an increase of ₱173.0 million or 41.4%, for the three months ended March 31, 2026 compared to the same period in 2025, increase is due to additional sales from Hotel101 projects.

Hotel Revenues of ₱244.4 million also contributed 5.2% of the consolidated revenues for the first three months of 2026, an increase of 10.5% from ₱221.2 million posted in the same period in 2025, due to increase in occupancy rate and the opening of Hotel101-Madrid in March 2026.

Unrealized gains from changes in fair values of investment property is reported at nil for the the three months ended March 31, 2026 due to significant investment property completion for the period.

The Company's interest income for the first three months of 2026 is reported at ₱14.3 million, compared to ₱49.8 million in 2025, a decrease of ₱35.5 million or -71.3% mainly from the decreased in interest income from time deposits.

Furthermore, a ₱1.9 billion increase, or 223.1%, in Other Income from ₱872.5 million to ₱2.8 billion accounted due to the increase foreign exchange gain, interest and penalties from tenants and other income for the three months ended March 31, 2026.

Cost and Expenses

Cost of real estate sales amounting to ₱355.7 million, an increase by ₱107.8 million, 43.5% for the three months ended March 31, 2026 compared to the same period in 2025, the increase is in line with the increase in real estate sales.

Cost of hotel operations amounting to ₱161.2 million increased by ₱2.9 million, 1.8%, for the three months ended March 31, 2026. The increase is due to higher hotel revenues and rent expense.

General and administrative expenses of ₱830.8 million reported in the three months ended March 31, 2025 decreased by ₱91.2 million, or -11.0%, to ₱739.2 million in the same period of 2026 due to the decrease in outsource services, professional fees and foreign exchange losses.

Selling and marketing expenses of ₱101.9 million, an increase of ₱21.3 million, or 26.4%, from ₱80.6 million from the same period last year is a result of increase in marketing events and roadshows and commission expenses.

The Interest expense at ₱778.2 million for the three months ended March 31, 2026 – an increase of ₱163.8 million or 26.7% increase from ₱614.4 million in the same period last year due to increase in interest expense to lenders.

Stock compensation expense is reported at ₱439.4 million for the three months ended March 31, 2026, this is related to the executive shares issued by HBNN on June 30, 2025.

Income before income tax

The Company's consolidated income before income tax for the three months ended March 31, 2026 is at ₱2.1 billion, a decrease of ₱439.8 million or -17.4%, from its consolidated income before income tax of ₱2.5 billion recorded for the same period in 2025. The decrease was primarily driven by the recognition of stock compensation expense which is related to the HBNN shares issued to employees of the Group subject to vesting period.

Income tax expense

The Company's income tax expense for the first three months is at ₱520.6 million, a decrease of ₱91.2 million, or -14.9%, from its income tax expense of ₱611.8 million recorded for the same period in 2025. Decrease is due to the decrease in deferred tax expense from the unrealized fair value gain on changes in investment properties.

Net Income

The Company's consolidated net income of ₱1.6 billion for the three months ended March 31, 2026 a decrease of ₱348.6 million, or -18.2% from ₱1.9 billion posted for the same period in the previous year mainly because there was no unrealized gain booked from changes in fair value of investment properties was reported versus last period due to the completion of a project in that quarter period last year. All the revenues generated in this quarter are purely from core and recurring revenues and no FV gains was booked.

The Company's consolidated core income has increased to ₱2.0 billion from 463.63 million mainly due to the increase in core revenues of the Company.

March 31, 2026 versus December 31, 2025 Interim Statements of Financial Position

DOUBLEDRAGON CORP. AND SUBSIDIARIES UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT PERIOD ENDED MARCH 31, 2026 & DECEMBER 31, 2025

	March 31, 2026 (Unaudited)	December 31, 2025 (Audited)	Horizontal Analysis		Vertical Analysis	
			Increase (Decrease)		2026	2025
ASSETS						
Current Assets						
Cash and Cash Equivalents	6,348,140,659	5,772,610,923	575,529,736	10.0%	2.7%	2.6%
Receivables - net	34,022,529,508	28,655,194,604	5,367,334,904	18.7%	14.6%	12.7%
Inventories	8,327,325,975	8,190,138,295	137,187,680	1.7%	3.6%	3.6%
Due from related parties	49,356,220	49,356,220	-	0.0%	0.0%	0.0%
Prepaid expenses and other current assets-net	7,932,476,263	7,481,510,902	450,965,361	6.0%	3.4%	3.3%
Total Current Assets	56,679,828,625	50,148,810,944	6,531,017,681	13.0%	24.3%	22.3%
Non Current Assets						
Receivables - net of current portion	279,950,632	267,754,681	12,195,951	4.6%	0.1%	0.1%
Property and equipment - net	2,675,687,169	2,593,818,916	81,868,253	3.2%	1.1%	1.2%
Goodwill and intangible assets	1,092,906,052	1,089,651,970	3,254,082	0.3%	0.5%	0.5%
Investment property	169,101,055,370	168,009,217,546	1,091,837,824	0.6%	72.6%	74.6%
Right-of-use Assets - net	63,214,966	69,248,791	(6,033,825)	-8.7%	0.0%	0.0%
Deferred tax assets	852,960,341	866,336,995	(13,376,654)	-1.5%	0.4%	0.4%
Other noncurrent assets	2,210,973,017	2,210,200,516	772,501	0.0%	0.9%	1.0%
Total Noncurrent Assets	176,276,747,547	175,106,229,415	1,170,518,132	0.7%	75.7%	77.7%
Total Assets	232,956,576,172	225,255,040,359	7,701,535,813	3.4%	100.0%	100.0%
LIABILITIES AND EQUITY						
Current Liabilities						
Accounts Payable and other current liabilities	6,940,545,314	7,598,749,856	(658,204,542)	-8.7%	3.0%	3.4%
Short term loans payable and current maturities of long-term notes payable, net of debt issue costs	32,293,840,000	32,167,840,000	126,000,000	0.4%	13.9%	14.3%
Due to related parties	565,311,080	565,311,080	-	0.0%	0.2%	0.3%
Customer's deposits	2,294,938,265	1,123,176,960	1,171,761,305	104.3%	1.0%	0.5%
Dividends payable	396,536,951	552,371,106	(155,834,155)	-28.2%	0.2%	0.2%
Total Current Liabilities	42,491,171,610	42,007,449,002	483,722,608	1.2%	18.2%	18.6%

Noncurrent Liabilities						
Long term notes payable - net of current						
maturities and debt issue costs	20,098,501,896	19,830,685,668	267,816,228	1.4%	8.6%	8.8%
Bonds payable - net of bond issue cost	46,954,005,813	41,917,556,360	5,036,449,453	12.0%	20.2%	18.6%
Lease Liabilities	1,147,800,201	1,154,497,432	(6,697,231)	-0.6%	0.5%	0.5%
Deferred tax liabilities	15,154,046,280	15,308,944,501	(154,898,221)	-1.0%	6.5%	6.8%
Retirement benefits liability	67,379,183	67,379,183	-	0.0%	0.0%	0.0%
Customers' deposits - net of current						
portion	34,584,782	34,543,157	41,625	0.1%	0.0%	0.0%
Other noncurrent liabilities	3,759,156,941	3,326,369,262	432,787,679	13.0%	1.6%	1.5%
Total Noncurrent Liabilities	87,215,475,096	81,639,975,563	5,575,499,533	6.8%	37.4%	36.2%
Total Liabilities	129,706,646,706	123,647,424,565	6,059,222,141	4.9%	55.7%	54.9%

Equity

Equity Attributable to Equity Holders of the Parent Company

Capital stock	237,310,060	237,310,060	-	0.0%	0.1%	0.1%
Preferred shares	10,000,000,000	10,000,000,000	-	0.0%	4.3%	4.4%
Additional paid-in capital	5,540,589,852	5,540,589,852	-	0.0%	2.4%	2.5%
Retained earnings	38,352,691,289	37,745,662,617	607,028,672	1.6%	16.5%	16.8%
Treasury stock	(391,673,305)	(391,673,305)	-	0.0%	-0.2%	-0.2%
Share in other components of						
equity of an associate - net of tax	-	(8,879,093)	8,879,093	-100.0%	0.0%	0.0%
Reserves	(19,239,139)	(10,500,111)	(8,739,028)	83.2%	0.0%	0.0%
	53,719,678,757	53,112,510,020	607,168,737	1.1%	23.1%	23.6%
Non-controlling interests	49,530,250,709	48,495,105,774	1,035,144,935	2.1%	21.3%	21.5%
Total Equity	103,249,929,466	101,607,615,794	1,642,313,672	1.6%	44.3%	45.1%
Total Liabilities and Equity	232,956,576,172	225,255,040,359	7,701,535,813	3.4%	100.0%	100.0%

As of the end of March 31, 2026, Consolidated Total Assets stood at ₱233.0 billion while Total Equity reached ₱103.2 billion.

Current Assets

Cash amounting to ₱6.3 billion as of March 31, 2026, an increase of ₱575.5 million or 10.0% from ₱5.8 billion as of December 31, 2025. Increase in cash was due to the collection from buyers and availment of notes.

Receivables amounting to ₱34.0 billion as of March 31, 2026, an increase of ₱5.4 billion (18.7%) from ₱28.7 billion as of December 31, 2025 due to increase in rent receivable and receivable from Hotel101 buyers.

Inventories amounting to ₱8.3 billion as of March 31, 2026 increased by ₱137.2 million (1.7%) from ₱8.2 billion on December 31, 2025 mainly from the capital expenditures related to Hotel101 projects offset by the cost of real estate sales for the three months.

Prepaid expenses and other current assets-net is reported at ₱7.9 billion as of March 31, 2026, an increase of ₱451.0 million, or 6.0% increase compared to ₱7.5 billion as of December 31, 2025. The increase is mainly due to the increase in input VAT and advances to contractors and suppliers.

Noncurrent Assets

Receivables net of current portion amounting to ₱280.0 million as of March 31, 2026, an increase of ₱12.2 million (4.6%) from ₱267.8 million as of December 31, 2025.

Property and equipment – net amounting to ₱2.7 billion as of March 31, 2026 increased by ₱81.9 million (3.2%) from ₱2.6 billion as of December 31, 2025 due to the additions for the period offset by depreciation.

Goodwill and intangible assets is reported at ₱1.1 billion as of March 31, 2026 increased by ₱3.3 million (0.3%) from December 31, 2025.

Investment property amounting to ₱169.1 billion as of March 31, 2026 increased by ₱1.1 billion (0.6%) from ₱168.0 billion as of December 31, 2025.

Right-of-use assets - net amounting to ₱63.2 million as of March 31, 2026 decreased by ₱6.0 million (-8.7%) from ₱69.2 million as of December 31, 2025 due to depreciation for the period.

Deferred tax assets amounting to ₱853.0 million as of March 31, 2026 decreased by ₱13.4 million, or -1.5% from ₱866.3 million as of December 31, 2025.

Other noncurrent assets is reported at ₱2.2 billion for the three months ended March 31, 2026.

Current Liabilities

Accounts payable and other liabilities amounting to ₱6.9 billion as of March 31, 2026, a decrease of ₱658.2 million, or -8.7%, from ₱7.6 billion as of December 31, 2025, mainly due to decrease in accrued project cost and retention payable.

Short term loans payable and current maturities of long-term notes payable, net of debt issue costs amounting to ₱32.3 billion as of March 31, 2026, an increase of ₱126.0 million, or 0.4%, from ₱32.2 billion as of December 31, 2025.

Due to related party is reported at ₱565.3 million for the three months ended March 31, 2026.

Customers' deposits amounting to ₱2.3 billion as of March 31, 2026 increased by ₱1.2 billion (104.3%) from ₱1.1 billion as of December 31, 2025 due to the increase in deposits from unit buyers of Hotel101 projects.

Dividends payable amounted to ₱396.5 million as of March 31, 2026, a decrease of ₱155.8 million, or -28.2%, from ₱552.4 million as of December 31, 2025. Decrease is due payment of dividends during the period.

Noncurrent Liabilities

Long term notes payable - net of current maturities and debt issue costs is at ₱20.1 billion as of March 31, 2026 an increase of ₱267.8 million or 1.4% compared to the same period of 2025 due to availment of additional notes for the period.

Bonds payable - net of bond issue cost amounted to ₱47.0 billion as of March 31, 2026, an increase of ₱5.0 billion or 12.0%, from ₱41.9 billion on December 31, 2025 due to bond issuances during the period.

Lease liabilities- net of current portion amounted to ₱1.1 billion as of March 31, 2026, a decrease of ₱6.7 million, or -0.6%, from ₱1.2 billion as of December 31, 2025 due to payment of lease liabilities.

Deferred tax liabilities decreased by ₱154.9 million (-1.0%) to ₱15.2 billion from ₱15.3 billion as of December 31, 2025.

Retirement benefits liability is reported at ₱67.4 million for the three months ended March 31, 2026 and 2025.

Customers' deposit – net of current portion is at ₱34.6 million as of March 31, 2026.

Other noncurrent liabilities amounting to ₱3.8 billion as of March 31, 2026, an increase of ₱432.8 million, or 13.0% from ₱3.3 billion as of December 31, 2025, increase is mainly due to the increase in noncurrent portion of retention payable.

Equity

Equity amounting to ₱103.2 billion as of March 31, 2026, an increase of ₱1.6 billion from ₱101.6 billion as of December 31, 2025, due to net income during the period.

Key Performance Indicators of the Company

	Unaudited March 31, 2026	Audited December 31, 2025
Current Ratio	1.33	1.19
Asset to Equity	2.26	2.22
Debt to Equity Ratios		
On Gross Basis	0.96x	0.92x
On Net Basis	0.90x	0.87x
Acid Test Ratio	0.95	0.82

	Unaudited period ending March 31, 2026	Unaudited period ending March 31, 2025
Return on Equity	1.61%	2.07%
Net Income to Revenue	18.42%	25.04%
Revenue Growth	4.58%	117.08%
Income Growth	-23.07%	313.84%
Core Net Income	2.00 Billion	463.63 Million
Solvency Ratio	0.01	0.02

The following are the formula by which the Company calculates the foregoing performance indicators are as follows:

1. Current Ratio $\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2. Asset to Equity Ratio $\frac{\text{Total Assets}}{\text{Total Stockholders' Equity}}$
3. Debt to Equity Ratio (Gross Basis) $\frac{\text{Total Interest Bearing Short-Term and Long-Term Debt}}{\text{Total Equity}}$
4. Debt to Equity Ratio (Net Basis) $\frac{\text{Total Interest Bearing Short-Term and Long-Term Debt less Cash and Cash Equivalent}}{\text{Total Equity}}$
5. Acid Test Ratio $\frac{\text{Cash + Accounts Receivable + Marketable Securities}}{\text{Current Liabilities}}$
6. Return on Equity $\frac{\text{Net Income Attributable to Owners of the Parent}}{\text{Average Equity Attributable to the Owners of the Parent}}$

7. Net Income to Revenue	$\frac{\text{Net Income Attributable to Owners of the Parent}}{\text{Total Revenue}}$
8. Revenue Growth	$\frac{\text{Total Revenue (Current Period)} - \text{Total Revenue (Prior Period)}}{\text{Total Revenue (Prior Period)}}$
9. Income Growth	$\frac{\text{Net Income Attributable to Owners of the Parent (Current Period)} - \text{Net Income Attributable to Owners of the Parent (Prior Period)}}{\text{Net Income Attributable to Owners of the Parent (Prior Period)}}$
10. Core Net Income	Net Income + Stock Compensation Expense – Unrealized gains from changes in fair values of investment property
11. Solvency Ratio	$\frac{\text{Net Income} + \text{Depreciation and Amortization}}{\text{Total Liabilities}}$

Other Disclosures

DD Group is not aware of any known trends, demands, commitments, events, or uncertainties that will have a material impact on DD Group's liquidity.

DD Group is not aware of any event that will trigger direct or contingent financial obligation that is material to DD Group, including default or acceleration of any obligation.

DD Group has no material off-balance sheet transactions, arrangements, or obligations that were likely to have a current or future material effect on our financial condition, revenues or expenses, results of operations, liquidity or capital expenditures.

DD Group has no material commitments for capital expenditures other than those performed in the ordinary course of trade of business and DD Group's store expansion plan.

DD Group also has no unconsolidated subsidiaries.

DD Group does not have any significant elements of income or loss that did not arise from its continuing operations.

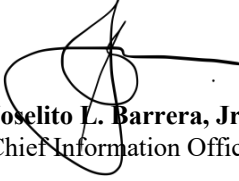
PART II--OTHER INFORMATION

N/A

SIGNATURES


Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer DOUBLEDRAGON CORPORATION

Signature and Title 
Joselito L. Barrera, Jr.
Chief Information Officer/ Head, Legal Department

Date June 2, 2026

Principal Financial/Accounting Officer/Controller: Gerda Grace C. Galloniga

Signature and Title 
Gerda Grace C. Galloniga
Head, Accounting

Date June 2, 2026