



**SAN MIGUEL
CORPORATION**

June 01, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Mary Rose S. Tan".

MARY ROSE S. TAN
Assistant Corporate Secretary



May 29, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower,
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "San Miguel pursuing bridge project" posted in The Manila Times (Online Edition) on May 29, 2026. The article reported in part that:

"SAN MIGUEL CORP. is reportedly pursuing a controversial P7.8-billion bridge project that will connect the island of Boracay to Caticlan in mainland Aklan despite the province's governor having said that the undertaking had been called off.

'Not true,' GMA News quoted San Miguel Chairman and CEO Ramon Ang as saying, while Bilyonaryo.com reported that he had replied 'I don't know why they said that' when asked to comment about Aklan Gov. Jose Enrique Miraflores' announcement that Ang had agreed to halt the project following a meeting earlier this month.

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Miraflores on Wednesday said Ang had agreed to end the project following a meeting with Ang in Manila last May 13."

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We advise that the apparent conflicting reports on the status of the proposed P7.78 billion Boracay Bridge Project (the "Project") was the result of differing interpretations of the discussions between Mr. Ramon S. Ang, Chairman and Chief Executive Officer of San Miguel Corporation (the "Corporation") and the officials of the Local Government of Aklan led by Governor Jose Enrique Miraflores. During the meeting, it was discussed that SMC will undertake further consultations with a broader range of stockholders, including boat owners, transport associations, cooperatives, tricycle drivers, port workers and other affected sectors,

to fully understand the different views on the Project and address the immediate concerns of the community.

The Project is designed as a limited access facility that will support tourism while improving the movement of essential goods, waste, utilities, emergency services and regulated transport between Caticlan and Boracay. It will not add hotel rooms, raise tourist capacities or change Boracay's carrying-capacity limits. Existing environmental safeguards and island-management rules will remain under the authority of the national and local governments. Moreover, the Project is not intended to open Boracay to unrestricted vehicle access.

Very truly yours,



Ferdinand K. Constantino
Corporate Information Officer